

MONEY MARKET REPORT FOR THURSDAY, APRIL 8, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 8-day cumulative average position: UGX 234.224 BN long

Liquidity forecast position (Billions of Ugx)	09 April 2021	UGX (Bn)	Outturn for previous day	08-Apr-21
Expected Opening Excess Reserve position		173.39	Opening Position	-32.57
*Projected Injections		59.58	Total Injections	1452.23
*Projected Withdrawals		-39.50	Total Withdrawals	-1246.27
Expected Closing Excess Reserve position before Policy Action		193.47	Closing position	173.39

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 15TH FEBRUARY 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)

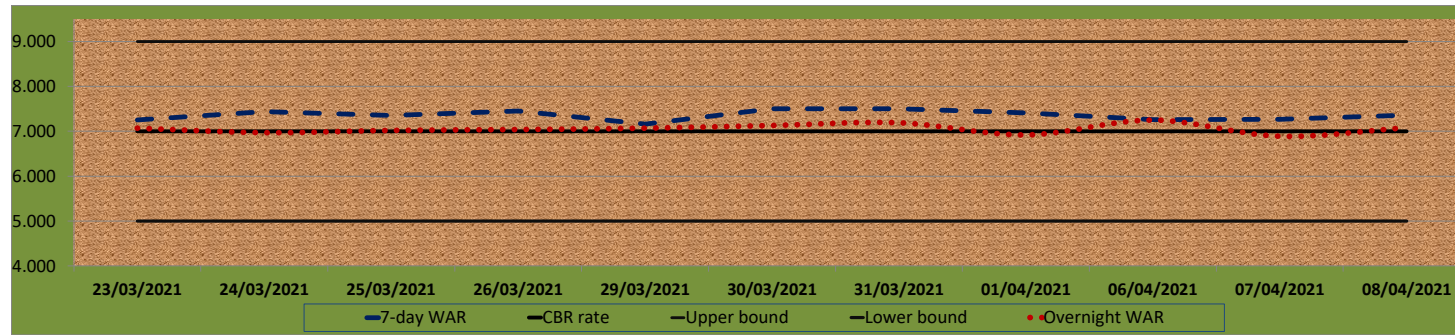
TENOR	Fri	Mon	Tue	Wed	Thu	Tue	Wed	Thu
	26/03/2021	29/03/2021	30/03/2021	31/03/2021	01/04/2021	06/04/2021	07/04/2021	08/04/2021
7-DAYS	7.450	7.160	7.500	7.500	7.410	7.260	7.270	7.360
O/N	7.040	7.070	7.130	7.190	6.920	7.250	6.890	7.080

**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:04 AM	7.50	7	2.00			1:17 PM	7.25	7	2.00		
9:04 AM	7.25	7	8.00			1:21 PM	7.50	7	9.00		
9:05 AM	7.25	7	2.00			1:30 PM	7.25	7	3.00		
9:06 AM	7.25	7	5.00			2:22 PM	7.70	7	5.00		
9:07 AM	7.50	7	3.00			2:52 PM	7.25	7	2.00		
9:10 AM	7.50	7	2.00			1:03 PM	7.25	6	3.00		
9:12 AM	7.25	7	5.00			9:05 AM	7.00	1	1.50		
9:13 AM	7.50	7	2.00			9:06 AM	7.00	1	2.00		
9:13 AM	7.50	7	1.00			9:06 AM	7.00	1	2.00		
9:21 AM	7.50	7	3.00			9:07 AM	7.00	1	4.00		
9:21 AM	7.25	7	10.00			9:08 AM	7.00	1	2.50		
9:24 AM	7.50	7	2.50			9:11 AM	7.50	1	3.00		
9:28 AM	7.25	7	2.00			9:14 AM	7.00	1	6.00		
9:33 AM	7.25	7	5.00			9:42 AM	7.00	1	4.00		
9:33 AM	7.25	7	1.00			12:49 PM	7.50	1	4.00		
9:34 AM	7.50	7	7.00			2:06 PM	7.00	1	4.00		
12:52 PM	7.25	7	4.00			2:18 PM	7.00	1	1.50		
1:03 PM	7.25	7	3.00			2:52 PM	7.00	1	10.00		
								T/T	136.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (15 APR 2021 – 27 MAY 2021)

DATE	THUR 15-Apr-21	THUR 22-Apr-21	THUR 29-Apr-21	THUR 06-May-21	THUR 27-May-21	TOTAL
REPO	924.24	-	-	-	-	924.24
REV REPO	-	-	-	-	-	-
DEPO AUCT	87.30	154.90	76.10	20.00	21.10	359.40
TOTALS	1,011.54	154.90	76.10	20.00	21.10	1,283.64

Total O/S Deposit Auction balances held by BOU up to 04 JUNE 2021: UGX 483 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,406 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 8-MAR-2021			
On-the-run O/S T-BILL STOCKs (Bns-UGX)		6,009.19	09/04/2021
On-the-run O/S T-BONDSTOCKs (Bns-UGX)		18,583.56	09/04/2021
TOTAL TBILL & TBOND STOCK- UGX		24,592.76	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	74.93	7.011	0.021
182	422.63	9.999	-0.073
364	5,511.63	11.851	0.301
2YR	-	13.550	-1.700
3YR	-	13.977	-1.973
5YR	1,871.05	16.500	1.600
10YR	8,547.22	15.970	-0.030
15YR	7,147.58	16.100	-0.400
20YR	1,017.70	16.990	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)					
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	04-Mar	1,012.00	7.000		7
REPO	05-Mar	128.00	7.000		6
REPO	11-Mar	885.00	7.000		7
REPO	15-Mar	203.50	7.000		3
DAUT	18-Mar	25.06	7.330		28
DAUT	18-Mar	11.96	7.558		56
REPO	18-Mar	550.00	7.000		7
DAUT	25-Mar	45.05	7.306		28
DAUT	25-Mar	14.43	7.541		56
REPO	25-Mar	340.00	7.000		7
REPO	29-Mar	561.50	7.000		3
REPO	30-Mar	97.50	7.000		2
REPO	31-Mar	248.50	7.000		1
DAUT	01-Apr	16.90	7.333		28
DAUT	01-Apr	20.86	7.536		56
REPO	01-Apr	803.00	7.000		7
REPO	06-Apr	324.50	7.000		2
DAUT	08-Apr	19.89	7.318		28
DAUT	08-Apr	95.89	7.428		57
REPO	08-Apr	923.00	7.000		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																
	T-BILLS						TBONDS									
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	08-Jul-21		07-Oct-21		07-Apr-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.40	9.30	11.35	11.25	13.10	13.00	14.15	14.05	15.25	15.15	15.85	15.75	15.95	15.85
ABSA	7.15	7.05	10.25	10.15	11.85	11.75	13.15	13.05	14.30	14.20	15.10	15.00	16.05	15.95	16.10	16.00
CENTENARY	7.30	7.20	10.30	10.20	11.75	11.65	13.15	13.05	14.25	14.15	15.15	15.05	16.05	15.95	16.10	16.00
HFBU	7.00	6.90	10.00	9.90	11.85	11.75	13.10	13.00	14.30	14.20	15.10	15.00	16.05	15.95	16.10	16.00
STANCHART	7.10	7.00	10.10	10.00	11.95	11.85	13.10	13.00	14.30	14.20	15.15	15.05	16.05	15.95	16.10	16.00
STANBIC	7.00	6.90	10.25	10.15	11.85	11.75	13.15	13.05	14.20	14.10	15.20	15.10	16.05	15.95	16.05	15.95
BARODA	7.05	6.95	10.20	10.10	11.85	11.75	13.15	13.05	14.15	14.05	15.10	15.00	16.00	15.90	16.05	15.95
Av. Bid	7.26		10.07		11.78		13.13		14.24		15.15		16.01		16.06	
Av. Ask	7.16		9.97		11.68		13.03		14.14		15.05		15.91		15.96	
Sec Mkt Yield	7.207		10.021		11.729		13.079		14.186		15.100		15.964		16.014	
BestBid	8.20		10.30		11.95		13.15		14.30		15.25		16.05		16.10	
BestAsk	6.90		9.30		11.25		13.00		14.05		15.00		15.75		15.85	