MONEY MARKET REPORT FOR FRIDAY, APRIL 23, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cummulative average position: UGX 150.721 BN long

Liquidity forecast position (Billions of Ugx)	Monday, April 26, 2021	UGX (Bn)	Outturn for previous day	23-Apr-21
Expected Opening Excess Reserve position		273.52	Opening Position	281.41
*Projected Injections		52.72	Total Injections	40.94
*Projected Withdrawals		-43.59	Total Withdrawals	-48.84
Expected Closing Excess Reserve position before Policy Action		282.65	Closing position	273.52

The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 14TH APRIL 2021

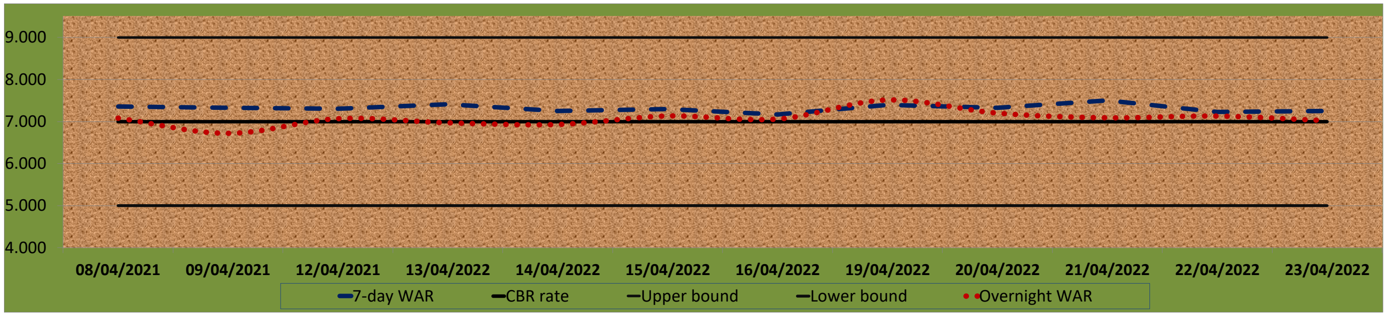
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	4/14/2021	4/15/2021	4/16/2021	4/19/2021	4/20/2021	4/21/2021	4/22/2021	4/23/2021
7-DAYS	7.250	7.297	7.169	7.398	7.330	7.500	7.230	7.250
6-DAYS								7.250
O/N	6.930	7.132	7.058	7.513	7.200	7.090	7.130	7.020

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:17 AM	7.25	7	2.00			10:18 AM	7.25	1	4.50		
9:17 AM	7.25	6	5.00			10:34 AM	7.00	1	4.00		
9:34 AM	7.25	6	15.00			10:52 AM	7.00	1	1.00		
9:05 AM	7.25	1	1.00			11:09 AM	7.25	1	3.50		
9:06 AM	7.00	1	2.00			11:36 AM	7.00	1	6.00		
9:06 AM	7.00	1	2.00			11:37 AM	7.25	1	6.00		
9:07 AM	7.25	1	0.00			11:57 AM	7.00	1	2.00		
9:18 AM	7.00	1	6.00			12:20 PM	6.00	1	3.00		
9:52 AM	7.00	1	10.00			3:02 PM	7.00	1	2.00		
10:09 AM	7.15	1	2.50								
								T/T	77.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (29 APR 2021 – 27 MAY 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	29-Apr-21	6-May-21	13-May-21	20-May-21	27-May-21	
REPO	726.98	-	-	-	-	726.98
REV REPO	-	-	-	-	-	-
DEPO AUCT	76.10	20.00	25.10	58.40	21.10	200.70
TOTALS	803.08	20.00	25.10	58.40	21.10	927.68

Total O/S Deposit Auction balances held by BOU up to 17 JUNE 2021: UGX 396 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,122 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 22-APR-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,014.18	4/26/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	19,033.56	4/26/2021
TOTAL TBILL & TBOND STOCK- UGX	25,047.75	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	80.31	7.011	0.000
182	422.24	9.950	-0.049
364	5,511.63	11.728	-0.123
2YR	-	13.000	-0.550
3YR	-	13.977	-1.973
5YR	1,871.05	15.100	-1.400
10YR	8,997.22	15.970	-0.030
15YR	7,147.58	16.100	-0.400
20YR	1,017.70	16.990	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	29-Mar	- 561.50	7.000		3
REPO	30-Mar	- 97.50	7.000		2
REPO	31-Mar	- 248.50	7.000		1
DAUT	1-Apr	- 16.90	7.333		28
DAUT	1-Apr	- 20.86	7.536		56
REPO	1-Apr	- 803.00	7.000		7
REPO	6-Apr	- 324.50	7.000		2
DAUT	8-Apr	- 19.89	7.318		28
DAUT	8-Apr	- 95.89	7.428		57
REPO	8-Apr	- 923.00	7.000		7
REPO	9-Apr	- 115.00	7.000		6
REPO	12-Apr	- 238.00	7.000		3
REPO	14-Apr	- 45.00	7.000		1
DAUT	15-Apr	- 12.93	7.402		28
DAUT	15-Apr	- 28.77	7.516		56
REPO	15-Apr	- 923.00	7.000		7
DAUT	22-Apr	- 43.56	7.313		28
DAUT	22-Apr	- 68.31	7.585		56
REPO	22-Apr	- 726.00	7.000		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	22-Jul-21		21-Oct-21		21-Apr-22		13-Apr-23		18-Jan-24		27-Aug-26		3-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	7.35	7.25	9.40	9.30	11.35	11.25	13.05	12.95	14.15	14.05	15.15	15.05	16.00	15.90	16.05	15.95
ABSA	7.07	6.97	10.10	10.00	11.74	11.64	13.00	12.90	14.20	14.10	15.10	15.00	15.90	15.80	16.00	15.90
CENTENARY	7.20	7.10	10.20	10.10	11.75	11.65	13.00	12.90	14.10	14.00	15.10	15.00	15.95	15.85	16.00	15.90
HFBU	7.00	6.90	10.05	9.95	11.75	11.65	12.95	12.85	14.20	14.10	15.10	15.00	15.90	15.80	16.00	15.90
STANCHART	7.05	6.95	10.05	9.95	11.75	11.65	13.00	12.90	14.20	14.10	15.10	15.00	15.90	15.80	16.00	15.90
STANBIC	7.10	7.00	10.10	10.00	11.75	11.65	12.95	12.85	14.20	14.10	15.15	15.05	15.90	15.80	16.05	15.95
BARODA	7.05	6.95	10.05	9.95	11.75	11.65	13.00	12.90	14.20	14.10	15.10	15.00	15.90	15.80	16.00	15.90
Av. Bid	7.12		9.99		11.69		12.99		14.18		15.11		15.92		16.01	
Av. Ask	7.02		9.89		11.59		12.89		14.08		15.01		15.82		15.91	
Sec Mkt Yield	**7.067**		**9.943**		**11.641**		**12.943**		**14.129**		**15.064**		**15.871**		**15.964**	
BestBid	7.35		10.20		11.75		13.05		14.20		15.15		16.00		16.05	
BestAsk	6.90		9.30		11.25		12.85		14.00		15.00		15.80		15.90	