

MONEY MARKET REPORT FOR FRIDAY, AUGUST 13, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cummulative average: UGX 443.938 BN long				
Liquidity forecast position (Billions of Ugx)	Monday, 16 August 2021	UGX (Bn)	Outturn for previous day	15-Aug-21
Expected Opening Excess Reserve position		431.24	Opening Position	1373.55
*Projected Injections		90.98	Total Injections	273.75
*Projected Withdrawals		-88.63	Total Withdrawals	-1216.05
Expected Closing Excess Reserve position before Policy Action		433.60	Closing position	431.24

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

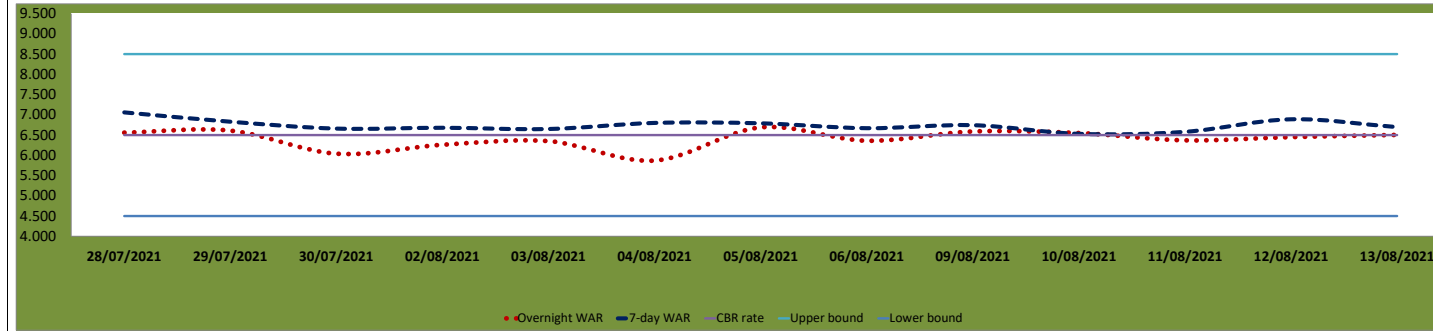
CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	04/08/2021	05/08/2021	06/08/2021	09/08/2021	10/08/2021	11/08/2021	12/08/2021	13/08/2021
7-DAYS	6.800	6.790	6.670	6.744	6.530	6.580	6.890	6.697
O/N	5.870	6.690	6.360	6.589	6.550	6.370	6.450	6.504

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
	6.75	14	5.00				6.50	3	4.50		
	7.00	7	2.00				6.50	3	4.00		
	6.60	7	2.00				6.50	3	2.50		
	6.65	7	20.00				6.50	3	1.00		
	6.75	7	10.00				6.50	3	5.00		
	6.50	6	10.00				6.50	3	5.00		
	6.80	3	5.00				6.50	3	5.00		
	6.50	3	5.00				6.50	3	4.00		
	6.50	3	5.00				6.00	3	5.00		
	7.00	3	4.00				6.00	3	1.00		
	6.80	3	1.00				6.50	3	2.00		
	6.00	3	1.00				6.50	3	10.00		
	6.50	3	3.00								
	6.70	7	5.00								
								T/T	127.00		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (12-AUG- 2021 TO 09-SEPT- 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	19-Aug-21	26-Aug-21	02-Sep-21	09-Sep-21	16-Sep-21	
REPO	274.34	-	-	-	-	274.34
REV REPO	-	-	-	-	-	-
DEPO AUCT	59.13	132.40	-	135.30	-	326.83
TOTALS	333.48	132.40	-	135.30	-	601.18

Total O/S Deposit Auction balances held by BOU up to 07 October Q912021: UGX 645 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 919 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 12-AUGUST-2021			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
On-the-run O/S T-BILL STOCKs (Bns-UGX)		5,022.07	16/08/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)		20,526.79	16/08/2021
TOTAL TBILL & TBOND STOCK- UGX		25,548.86	
91	100.38	7.298	-0.104
182	390.51	8.869	-0.131
364	4,531.18	10.150	-0.095
2YR	-	11.500	-1.500
3YR	-	12.800	-1.197
5YR	1,589.27	13.409	-1.691
10YR	9,703.84	13.739	-2.231
15YR	7,946.63	14.400	-1.700
20YR	1,287.05	15.950	-1.040

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)						
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
REPO	02-Jul	225.00	6.500	6.500-6.500		6
REPO	30-Jun	395.00	6.500	6.500-6.500		1
REPO	07-Jul	354.00	6.500	6.500-6.500		1
REPO	08-Jul	1,546.50	6.500	6.500-6.500		7
DAUT	15-Jul	35.11	6.946	6.801-6.946		28
DAUT	15-Jul	49.47	6.950	6.950-6.950		56
DAUT	15-Jul	36.50	7.200	7.097-7.200		84
REPO	15-Jul	1,253.50	6.500	6.500-6.500		7
REPO	16-Jul	302.00	6.500	6.500-6.500		6
REVREPO	21-Jul	314.06	6.500	6.500-6.500		1
REPO	22-Jul	1,418.00	6.500	6.500-6.500		7
REPO	28-Jul	228.04	6.500	6.500-6.500		1
DAUT	29-Jul	39.79	6.946	6.946-6.946		28
DAUT	29-Jul	49.47	6.950	6.950-6.950		56
DAUT	29-Jul	49.17	7.299	7.299-7.299		84
REPO	29-Jul	1,403.00	6.500	6.500-6.500		7
REPO	02-Aug	418.00	6.500	6.500-6.500		3
REPO	04-Aug	225.50	6.500	6.500-6.500		1
REPO	05-Aug	1,501.00	6.500	6.500-6.500		7
REPO	09-Aug	143.00	6.500	6.500-6.500		3
DAUT	12-Aug	59.02	7.384	7.384-7.384		84
DAUT	12-Aug	79.74	7.003	7.003-7.003		56
DAUT	12-Aug	84.85	6.906	6.906-6.906		28
REPO	12-Aug	1,474.00	6.500	6.500-6.500		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS						TBONDS												
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.000%		17.000%		14.250%		17.500%		
MATURITY DATE	04-Nov-21		03-Feb-22		04-Aug-22		13-Apr-23		18-Jan-24		06-May-27		03-Apr-31		22-Jun-34		01-Nov-40		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	7.40	7.30	9.05	8.95	10.25	10.15	11.25	11.15	11.75	11.65	12.95	12.85	14.25	14.15	14.45	14.35	15.85	15.75	
ABSA	7.30	7.20	9.00	8.90	10.15	10.05	11.03	10.93	11.21	11.11	12.50	12.40	13.85	13.75	14.00	13.90	15.15	15.05	
CENTENARY	7.35	7.25	9.05	8.95	10.28	10.18	11.25	11.15	11.75	11.65	12.85	12.75	14.30	14.20	14.45	14.35	15.85	15.75	
HFBU	7.20	7.10	9.00	8.90	10.15	10.10	11.05	10.95	11.20	11.10	12.70	12.60	13.80	13.70	14.00	13.90	15.20	15.10	
STANCHART	7.30	7.20	9.00	8.90	10.15	10.05	11.05	10.95	11.20	11.10	12.50	12.40	13.85	13.75	14.00	13.90	15.20	15.10	
STANBIC	7.40	7.30	9.15	9.05	10.45	10.35	11.15	11.05	11.75	11.65	13.10	13.00	14.30	14.20	14.50	14.40	15.90	15.80	
BARODA	7.25	7.15	9.00	8.90	10.10	10.00	11.03	10.93	11.20	11.10	12.50	12.40	13.85	13.75	13.95	13.85	15.25	15.15	
Av. Bid	7.31		9.04		10.22		11.12		11.44		12.73		14.03		14.19		15.49		
Av. Ask	7.21		8.94		10.13		11.02		11.34		12.63		13.93		14.09		15.39		
Sec Mkt Yield	7.264		8.986		10.172		11.066		11.387		12.679		13.979		14.143		15.436		
BestBid	7.40		9.15		10.45		11.25		11.75		13.10		14.30		14.50		15.90		
BestAsk	7.10		8.90		10.00		10.93		11.10		12.40		13.70		13.85		15.05		