

MONEY MARKET REPORT FOR WEDNESDAY, AUGUST 18, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14-day cumulative average: UGX 309.006 BN long

Liquidity forecast position (Billions of Ugx)	Thursday, 19 August 2021	UGX (Bn)	Outturn for previous day	18-Aug-21
Expected Opening Excess Reserve position		-389.05	Opening Position	-232.85
*Projected Injections		2232.83	Total Injections	46.45
*Projected Withdrawals		-306.62	Total Withdrawals	-202.66
Expected Closing Excess Reserve position before Policy Action		1537.16	Closing position	-389.05

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

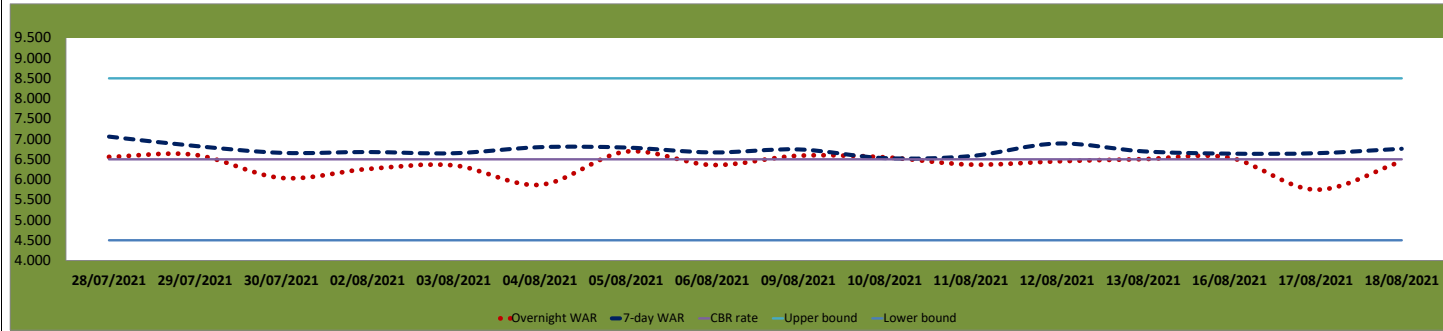
CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	09/08/2021	10/08/2021	11/08/2021	12/08/2021	13/08/2021	16/08/2021	17/08/2021	18/08/2021
7-DAYS	6.744	6.530	6.580	6.890	6.697	6.640	6.650	6.760
2-DAYS						6.500	6.500	6.500
O/N	6.589	6.550	6.370	6.450	6.504	6.540	5.750	6.450

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:33 am	6.80	7	5.00			10:37 am	6.00	1	1.00		
10:07 am	7.00	7	5.00			10:47 am	6.50	1	10.00		
10:08 am	6.50	7	5.00			10:51 am	6.50	1	6.00		
10:47 am	6.75	7	5.00			10:52 am	6.00	1	6.00		
1:25 pm	6.50	2	1.00			12:08 pm	6.50	1	3.00		
1:56 pm	6.50	2	10.00			1:28 pm	6.50	1	10.00		
10:30 am	6.50	1	5.00			1:53 pm	6.50	1	3.00		
10:32 am	6.50	1	40.00			2:10 pm	6.00	1	1.00		
								T/T	116.00		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (12-AUG- 2021 TO 09-SEPT- 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	19-Aug-21	26-Aug-21	02-Sep-21	09-Sep-21	16-Sep-21	
REPO	2,101.12	-	-	-	-	2,101.12
REV REPO	-	-	-	-	-	-
DEPO AUCT	59.13	132.40	-	135.30	-	326.83
TOTALS	2,160.25	132.40	-	135.30	-	2,427.95

Total O/S Deposit Auction balances held by BOU up to 07 October Q912021: UGX 645 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,746 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 12-AUGUST-2021			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
On-the-run O/S T-BILL STOCKs (Bns-UGX)		5,022.07	19/08/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)		20,526.79	19/08/2021
TOTAL TBILL & TBOND STOCK- UGX		25,548.86	
91	100.38	6.825	-0.473
182	390.51	8.751	-0.118
364	4,531.18	9.700	-0.452
2YR	-	11.500	-1.500
3YR	-	11.390	-1.410
5YR	1,589.27	13.409	-1.691
10YR	9,703.84	13.739	-2.231
15YR	7,946.63	14.090	-0.310
20YR	1,287.05	15.950	-1.040

Cut Off is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)					
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	02-Jul	225.00	6.500		6
REPO	30-Jun	395.00	6.500		1
REPO	07-Jul	354.00	6.500		1
REPO	08-Jul	1,546.50	6.500		7
DAUT	15-Jul	35.11	6.946		28
DAUT	15-Jul	49.47	6.950		56
DAUT	15-Jul	36.50	7.200		84
REPO	15-Jul	1,253.50	6.500		7
REPO	16-Jul	302.00	6.500		6
REVREPO	21-Jul	314.06	6.500		1
REPO	22-Jul	1,418.00	6.500		7
REPO	28-Jul	228.04	6.500		1
DAUT	29-Jul	39.79	6.946		28
DAUT	29-Jul	49.47	6.950		56
DAUT	29-Jul	49.17	7.299		84
REPO	29-Jul	1,403.00	6.500		7
REPO	02-Aug	418.00	6.500		3
REPO	04-Aug	225.50	6.500		1
REPO	05-Aug	1,501.00	6.500		7
REPO	09-Aug	143.00	6.500		3
DAUT	12-Aug	59.02	7.384		84
DAUT	12-Aug	79.74	7.003		56
DAUT	12-Aug	84.85	6.906		28
REPO	12-Aug	1,474.00	6.500		7
REPO	16-Aug	482.50	6.500		3
REPO	18-Aug	142.50	6.500		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS						TBONDS												
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.000%		17.000%		14.250%		17.500%		
MATURITY DATE	04-Nov-21		03-Feb-22		04-Aug-22		13-Apr-23		18-Jan-24		06-May-27		03-Apr-31		22-Jun-34		01-Nov-40		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	7.30	7.20	9.00	8.90	10.15	10.05	11.10	11.00	11.30	11.20	12.50	12.40	13.85	13.75	14.00	13.90	15.25	15.15	
ABSA	7.35	7.25	9.00	8.90	9.98	9.88	10.65	10.55	10.85	10.75	12.40	12.30	13.80	13.70	14.00	13.90	15.05	14.95	
CENTENARY	7.30	7.20	9.00	8.90	10.00	9.90	10.70	10.60	10.90	10.80	12.40	12.30	13.90	13.80	14.00	13.90	15.00	14.90	
HFBU	7.20	7.10	9.00	8.90	9.90	9.70	10.70	10.60	11.20	11.10	12.50	12.40	13.80	13.70	14.00	13.90	15.10	15.00	
STANCHART	7.30	7.20	9.00	8.90	10.00	9.90	10.75	10.65	10.88	10.78	12.40	12.30	13.85	13.75	14.00	13.90	15.05	14.95	
STANBIC	7.35	7.25	9.05	8.95	10.15	10.05	11.00	10.90	11.25	11.15	12.45	12.35	13.85	13.75	14.05	13.95	15.15	15.05	
BARODA	7.35	7.25	9.05	8.95	10.05	9.95	10.75	10.65	10.90	10.80	12.50	12.40	13.85	13.75	14.00	13.95	15.05	14.95	
Av. Bid	7.31		9.01		10.03		10.81		11.04		12.45		13.84		14.01		15.09		
Av. Ask	7.21		8.91		9.92		10.71		10.94		12.35		13.74		13.91		14.99		
Sec Mkt Yield	7.257		8.964		9.976		10.757		10.989		12.400		13.793		13.961		15.043		
BestBid	7.35		9.05		10.15		11.10		11.30		12.50		13.90		14.05		15.25		
BestAsk	7.10		8.90		9.70		10.55		10.75		12.30		13.70		13.90		14.90		