MONEY MARKET REPORT FOR FRIDAY, DECEMBER 10, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cummulative average:UGX 240.652BN long

Liquidity forecast position (Billions of Ugx)	Monday, 13 December 2021	UGX (Bn)	Outturn for previous day	10-Dec-21
Expected Opening Excess Reserve position		-82.44	Opening Position	386.21
*Projected Injections		3.56	Total Injections	33.31
*Projected Withdrawals		-34.08	Total Withdrawals	-501.95
Expected Closing Excess Reserve position before Policy Action		-112.96	Closing position	-82.44

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 14TH OCTOBER 2021

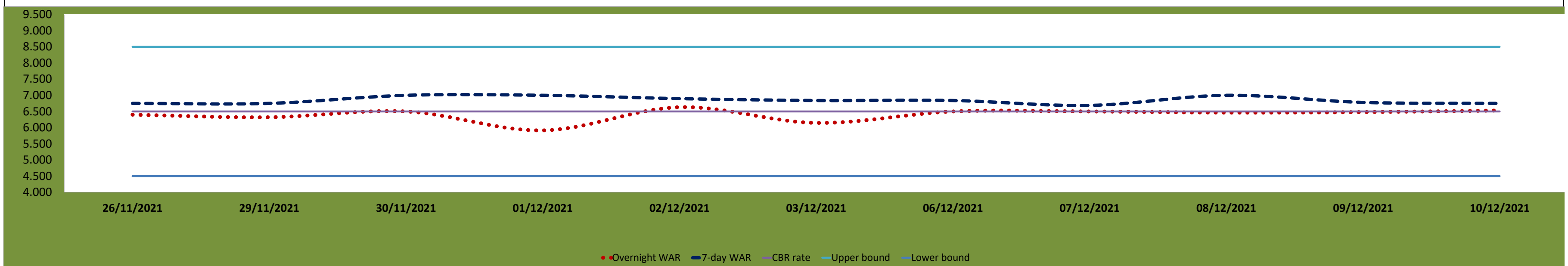
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	01/12/2021	02/12/2021	03/12/2021	06/12/2021	07/12/2021	08/12/2021	09/12/2021	10/12/2021
7-DAYS	7.000*	6.897	6.839	6.839*	6.688	7.000	6.780	6.750
O/N	5.915	6.594	6.147	6.500	6.500	6.465	6.480	6.530

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:30 am	6.75	7	10.00			9:50 am	6.50	3	5.00		
9:42 am	6.75	7	5.00			10:06 am	6.75	3	2.00		
11:56 am	6.75	7	3.00			10:17 am	6.00	3	3.00		
12:31 pm	6.75	7	5.00			11:56 am	6.00	3	4.00		
12:39 pm	6.75	7	5.00			12:44 pm	6.50	3	5.00		
9:10 am	6.75	3	5.00			1:09 pm	6.00	3	2.00		
9:21 am	7.00	3	5.00			1:16 pm	6.50	3	2.00		
9:30 am	6.75	3	5.00								
								T/T	66.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (16-DEC- 2021 TO 18-AUG- 2022)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	16-Dec-21	23-Dec-21	30-Dec-21	06-Jan-22	20-Jan-22	27-Jan-22	03-Feb-22	24-Feb-22	04-Aug-22	18-Aug-22	
REPO	1,066.31	-	-	-	-	-	-	-	-	-	1,066.31
REV REPO	-	-	-	-	-						-
BOU BILL/DEPO A	20.00	14.00	120.00	40.05	17.00	103.50	19.20	10.00	33.00	26.60	403.35
TOTALS	1,086.31	14.00	120.00	40.05	17.00	103.50	19.20	10.00	33.00	26.60	1,469.66

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 04 AUGUST 2022: UGX 403 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,470 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 25-NOVEMBER--2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,027.97	13/12/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	21,277.66	13/12/2021
TOTAL TBILL & TBOND STOCK- UGX	28,305.63	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	114.84	6.501	-0.004
182	404.62	8.500	-0.201
364	6,508.52	10.450	-0.206
2YR	2.22	11.000	1.000
3YR	-	13.100	1.710
5YR	1,119.91	13.000	-0.410
10YR	10,109.18	14.000	0.261
15YR	8,486.42	15.500	1.410
20YR	1,559.93	15.500	-0.450

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	10-Nov	236.50	6.500		1
REPO	11-Nov	616.00	6.500		7
REPO	18-Nov	453.00	6.500		7
REPO	19-Nov	114.00	6.500		3
REPO	22-Nov	105.50	6.500		3
REPO	23-Nov	348.00	6.500		2
REPO	24-Nov	241.00	6.500		1
REPO	25-Nov	887.00	6.500		7
BOU BILL	25-Nov	13.93	7.012		28
BOU BILL	25-Nov	16.82	7.149		56
BOU BILL	25-Nov	30.93	9.701		252
REPO	26-Nov	116.00	6.500		6
REPO	29-Nov	119.00	6.500		2
REPO	02-Dec	1,147.50	6.500		7
BOU BILL	02-Dec	89.52	6.998		28
BOU BILL	02-Dec	42.03	7.149		56
BOU BILL	02-Dec	9.83	7.452		84
REPO	03-Dec	131.00	6.500		6
REPO	06-Dec	416.50	6.500		3
BOU BILL	09-Dec	40.05	7.012		28
BOU BILL	09-Dec	19.20	7.149		56
BOU BILL	09-Dec	26.60	9.701		252
REPO	09-Dec	953.00	6.500		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	10-Mar-22		09-Jun-22		08-Dec-22		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.50	6.40	8.60	8.50	10.50	10.40	10.90	10.80	13.00	12.90	14.00	13.90	14.90	14.80	15.00	14.90	15.60	15.50
ABSA	6.60	6.50	8.60	8.50	10.50	10.40	11.00	10.70	12.95	12.15	14.15	13.15	15.00	13.50	15.20	14.50	15.60	15.00
CENTENARY	6.58	6.48	8.60	8.50	10.55	10.45	10.90	10.80	12.50	12.40	13.60	13.50	14.00	13.90	14.90	14.80	15.45	15.35
HFBU	6.70	6.60	8.60	8.50	10.50	10.40	11.00	10.90	13.00	12.50	14.00	13.50	14.50	13.55	15.00	14.45	15.70	15.45
STANCHART	6.70	6.60	8.85	8.75	10.65	10.55	11.00	10.85	13.00	12.10	14.10	13.25	14.90	13.80	15.20	14.60	15.90	15.00
STANBIC	6.70	6.60	8.85	8.75	10.60	10.50	10.90	10.80	12.90	12.80	14.25	14.15	15.00	14.90	15.40	15.30	15.90	15.80
UBAU	6.70	6.60	8.85	8.75	10.60	10.50	10.90	10.80	12.90	12.80	13.50	13.40	13.60	13.50	15.00	14.90	15.30	15.20
BARODA	6.55	6.45	8.50	8.40	10.50	10.40	10.75	10.65	12.65	12.55	13.30	13.20	13.55	13.45	14.80	14.70	15.25	15.15

Av. Bid	6.63	8.68	10.55	10.92	12.86	13.86	14.43	15.06	15.59
Av. Ask	6.53	8.58	10.45	10.79	12.53	13.51	13.93	14.77	15.31
Sec Mkt Yield	**6.579**	**8.631**	**10.500**	**10.853**	**12.694**	**13.684**	**14.178**	**14.916**	**15.447**
BestBid	6.70	8.85	10.65	11.00	13.00	14.25	15.00	15.40	15.90
BestAsk	6.40	8.40	10.40	10.65	12.10	13.15	13.45	14.45	15.00