MONEY MARKET REPORT FOR THURSDAY, DECEMBER 30, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 8-day cummulative average:UGX 413.798BN long

Liquidity forecast position (Billions of Ugx)	Friday, 31 December 2021	UGX (Bn)	Outturn for previous day	30-Dec-21
Expected Opening Excess Reserve position		823.98	Opening Position	273.07
*Projected Injections		17.73	Total Injections	876.19
*Projected Withdrawals		-624.45	Total Withdrawals	-325.28
Expected Closing Excess Reserve position before Policy Action		217.26	Closing position	823.98

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 20TH DECEMBER 2021

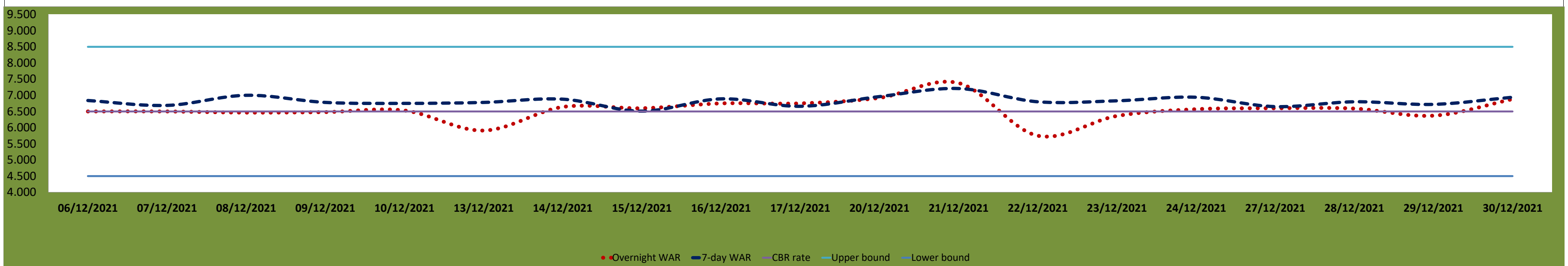
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	21/12/2021	22/12/2021	23/12/2021	24/12/2021	27/12/2021	28/12/2021	29/12/2021	30/12/2021
7-DAYS	7.210	6.800	6.830	6.940	6.650	6.800	6.720	6.940
O/N	7.380	5.750	6.360	6.570	6.600	6.590	6.370	6.880

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:08 am	7.50	7	10.00			10:40 am	6.75	7	4.00		
9:13 am	6.75	7	7.00			11:08 am	7.00	7	3.00		
9:13 am	6.75	7	8.00			11:53 am	6.75	7	1.00		
9:25 am	6.50	7	20.00			1:19 pm	7.50	7	10.00		
9:42 am	6.75	7	5.00			8:44 am	6.50	4	20.00		
9:42 am	7.00	7	2.00			9:41 am	7.25	1	5.00		
9:43 am	7.00	7	9.00			10:51 am	8.00	1	2.00		
9:47 am	7.25	7	2.50			10:55 am	6.50	1	10.00		
9:52 am	7.00	7	0.50			11:33 am	6.75	1	3.00		
10:06 am	7.25	7	1.50								
								T/T	123.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (06-JAN- 2022 TO 18-AUG- 2022)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	06-Jan-22	13-Jan-22	20-Jan-22	27-Jan-22	03-Feb-22	10-Feb-22	24-Feb-22	10-Mar-22	04-Aug-22	18-Aug-22	
REPO	366.89	-	-	-	-	-	-	-	-	-	366.89
REV REPO	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	40.05	45.33	17.00	103.50	19.20	20.00	10.00	5.60	33.00	26.60	320.28
TOTALS	406.94	45.33	17.00	103.50	19.20	20.00	10.00	5.60	33.00	26.60	687.17

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 18 AUGUST 2022: UGX 320 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 687 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 23-DECEMBER--2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,054.97	31/12/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	21,628.57	31/12/2021
TOTAL TBILL & TBOND STOCK- UGX	28,683.54	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	112.21	6.501	0.000
182	434.24	8.465	-0.035
364	6,508.52	10.404	-0.046
2YR	257.11	11.000	1.000
3YR	-	13.100	1.710
5YR	1,119.91	14.390	1.390
10YR	10,205.20	14.000	0.261
15YR	8,486.42	15.900	0.400
20YR	1,559.93	15.900	0.400

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE		AMOUNT	WAR	RANGE	TENOR
REPO	02-Dec	-	1,147.50	6.500	6.500-6.500	7
BOU BILL	02-Dec	-	89.52	6.998	6.906-6.998	28
BOU BILL	02-Dec	-	42.03	7.149	6.950-7.149	56
BOU BILL	02-Dec	-	9.83	7.452	7.151-7.452	84
REPO	03-Dec	-	131.00	6.500	6.500-6.500	6
REPO	06-Dec	-	416.50	6.500	6.500-6.500	3
BOU BILL	09-Dec	-	40.05	7.012	6.854-7.012	28
BOU BILL	09-Dec	-	19.20	7.149	6.497-7.149	56
BOU BILL	09-Dec	-	26.60	9.701	9.078-9.701	252
REPO	09-Dec	-	953.00	6.500	6.500-6.500	7
REPO	10-Dec	-	112.00	6.500	6.500-6.500	6
BOU BILL	16-Dec	-	5.51	7.016	7.016-7.016	84
BOU BILL	16-Dec	-	19.78	7.143	7.143-7.143	56
BOU BILL	16-Dec	-	45.08	6.998	6.985-6.998	28
REPO	16-Dec	-	423.00	6.500	6.500-6.500	7
REPO	17-Dec	-	160.00	6.500	6.500-6.500	6
REVREPO	21-Dec		192.00	6.500	6.500-6.500	2
REPO	23-Dec	-	251.00	6.500	6.500-6.500	7
REPO	27-Dec	-	247.00	6.500	6.500-6.500	3
REPO	30-Dec	-	366.50	6.500	6.500-6.500	7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	24-Mar-22		23-Jun-22		22-Dec-22		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.60	6.50	8.70	8.60	10.60	10.50	11.30	11.20	13.00	12.90	14.50	14.40	15.01	14.91	15.20	15.10	16.00	15.90
ABSA	6.60	6.50	8.60	8.50	10.49	10.39	11.05	10.70	13.00	12.10	14.00	12.90	15.00	14.00	15.05	14.50	15.80	15.10
CENTENARY	6.50	6.40	8.50	8.40	10.45	10.35	11.00	10.90	12.40	12.30	13.50	13.40	14.00	13.90	14.80	14.70	15.50	15.40
HFBU	6.70	6.60	8.60	8.40	10.50	10.40	11.25	10.75	13.25	12.50	14.40	13.50	14.75	13.90	15.20	14.50	16.00	15.50
STANCHART	6.55	6.45	8.60	8.50	10.50	10.40	11.25	10.75	13.25	12.75	14.50	14.00	14.50	14.00	15.00	14.50	16.00	15.50
STANBIC	6.70	6.60	8.85	8.75	10.60	10.50	10.90	10.80	12.90	12.80	14.25	14.15	15.00	14.90	15.40	15.30	15.90	15.80
UBAU	6.70	6.60	8.50	8.40	10.60	10.50	10.90	10.80	13.00	12.90	13.50	13.40	13.60	13.50	15.00	14.90	15.60	15.50
BARODA	6.55	6.45	8.55	8.45	10.50	10.40	11.00	10.90	12.35	12.25	12.90	12.80	13.65	13.55	14.65	14.55	15.35	15.25
Av. Bid	6.61		8.61		10.53		11.08		12.89		13.94		14.44		15.04		15.77	
Av. Ask	6.51		8.50		10.43		10.85		12.56		13.57		14.08		14.76		15.49	
Sec Mkt Yield	6.563		8.556		10.480		10.966		12.728		13.756		14.261		14.897		15.631	

BestBid	6.70	8.85	10.60	11.30	13.25	14.50	15.01	15.40		16.00
BestAsk	6.40	8.40	10.35	10.70	12.10	12.80	13.50	14.50		15.10