

MONEY MARKET REPORT FOR THURSDAY, FEBRUARY 4, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks opening position:UGX 111.850 BN short			
Liquidity forecast position (Billions of Ugx)	05 February 2021	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		-111.85	Opening Position
*Projected Injections		68.43	Total Injections
*Projected Withdrawals		-19.57	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		-62.99	Closing position
			04-Feb-21
			-70.30
			1254.49
			-1296.04
			-111.85

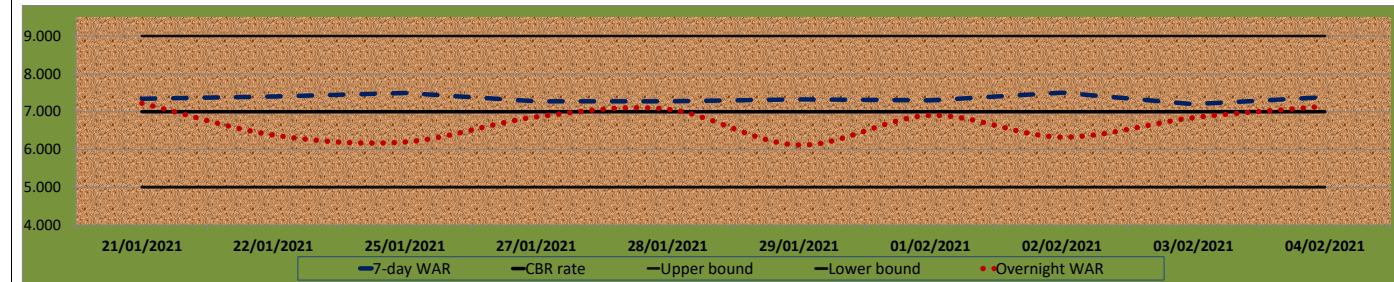
**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 14TH DECEMBER 2020									
A. WEIGHTED AVERAGE INTERBANK RATES (%)									
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu	
	26/01/2021	27/01/2021	28/01/2021	29/01/2021	01/02/2021	02/02/2021	03/02/2021	04/02/2021	
7-DAYS	7.492	7.270	7.275	7.319	7.301	7.500	7.200	7.379	
2-DAYS						7.381	-	-	
O/N	6.195	6.860	7.062	6.116	6.900	6.325	6.840	7.140	

*No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)											
TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
12:47 PM	7.25	14	8.00			9:46 AM	7.00	7	5.00		
9:07 AM	7.50	7	5.00			10:25 AM	7.50	7	2.00		
9:07 AM	7.50	7	5.00			10:41 AM	7.50	7	5.00		
9:11 AM	7.00	7	4.00			10:59 AM	7.50	7	2.00		
9:13 AM	7.50	7	5.00			9:11 AM	7.50	1	5.00		
9:14 AM	7.25	7	10.00			9:12 AM	7.00	1	2.00		
9:14 AM	7.25	7	2.00			9:15 AM	7.50	1	1.00		
9:18 AM	7.25	7	4.00			9:18 AM	7.50	1	5.00		
9:18 AM	7.25	7	5.00			9:28 AM	7.00	1	20.00		
9:19 AM	7.50	7	4.00			10:40 AM	7.00	1	2.00		
9:26 AM	7.50	7	4.00			11:03 AM	7.00	1	1.00		
9:31 AM	7.70	7	7.00			12:13 PM	7.25	1	3.00		
9:35 AM	7.25	7	5.00			12:13 PM	7.25	1	3.00		
9:35 AM	7.50	7	3.00			1:03 PM	7.00	1	7.00		
9:39 AM	7.25	7	5.00			1:13 PM	7.25	1	3.00		
9:39 AM	7.70	7	7.00			1:53 PM	7.50	1	5.00		
9:39 AM	7.25	7	5.00			3:21 PM	6.00	1	2.00		
9:41 AM	7.25	7	5.00								
								T/T	166.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (11 FEB 2021 – 11 MAR 2021)

DATE	THUR 11-Feb-21	THUR 18-Feb-21	THUR 25-Feb-21	THUR 04-Mar-21	THUR 11-Mar-21	TOTAL
REPO	764.02	-	-	-	-	764.02
REV REPO	-	-	-	-	-	-
DEPO AUCT	-	139.38	65.50	9.00	-	213.88
TOTALS	764.02	139.38	65.50	9.00	-	977.90

Total O/S Deposit Auction balances held by BOU up to 25 MARCH 2021: UGX 371 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,134 BN

(Ei) STOCK OF TREASURY SECURITIES

(Eii) MONETARY POLICY MARKET OPERATIONS

LAST TBILLS ISSUE DATE: 28-JAN-2021

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

On-the-run O/S T-BILL STOCKs (Billions-UGX)	6,016.903	12/02/2021
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	17,447.185	12/02/2021
TOTAL TBILL & TBOND STOCK- UGX	23,464.088	

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REVREPO	15-Dec	558.00	7.000		2
REPO	21-Dec	348.50	7.000		3
REPO	24-Dec	350.00	7.000		7
DAUT	24-Dec	68.31	7.590		56
REVREPO	28-Dec	963.00	7.000		3
REVREPO	31-Dec	384.00	7.000		4
REPO	12-Jan	497.00	7.000		3
REPO	20-Jan	621.00	7.000		1
REPO	21-Jan	355.00	7.000		7
DAUT	21-Jan	69.89	7.312		28
DAUT	21-Jan	100.92	7.623		56
REPO	27-Jan	191.00	7.000		1
REPO	28-Jan	493.00	7.000		7
DAUT	28-Jan	65.14	7.302		28
DAUT	28-Jan	54.47	7.593		56
REPO	01-Feb	389.00	7.000		3
REPO	03-Feb	208.00	7.000		1
REPO	04-Feb	763.00	7.000		7
DAUT	04-Feb	8.949	7.325		28

O/S-Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	87.10	8.002	-0.711
182	475.15	10.713	-0.283
364	5,454.66	13.224	-1.126
2YR	-	15.250	0.700
3YR	-	15.750	0.250
5YR	2,131.05	16.500	1.600
10YR	8,182.54	16.000	-0.150
15YR	6,344.24	16.500	1.200
20YR	789.35	16.990	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

TENOR	T-BILLS				TBONDS								
	91 DR	182 DR	364 DR	2YR YTM	3YR YTM	5YR YTM	10YR YTM	15YR YTM	2YR YTM	3YR YTM	5YR YTM	10YR YTM	15YR YTM
COUPON	0.000%	0.000%	0.000%	11.000%	14.000%	16.625%	17.000%	14.250%	11.000%	14.000%	16.625%	17.000%	14.250%
MATURITY DATE	29-Apr-21	29-Jul-21	27-Jan-22	13-Apr-23	18-Jan-24	27-Aug-26	03-Apr-31	22-Jun-34	13-Apr-23	18-Jan-24	27-Aug-26	03-Apr-31	22-Jun-34
	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK
DFCU	8.20 8.10	9.60 9.50	11.60 11.50	15.00 14.90	15.05 14.95	16.00 15.90	16.50 16.40	16.50 16.40	15.05 14.95	15.20 15.10	15.85 15.75	16.05 15.95	16.15 16.05
ABSA	7.98 7.88	10.82 10.72	12.78 12.68	14.10 14.00	15.15 15.05	15.70 15.60	15.80 15.70	15.80 15.70	15.15 15.05	15.20 15.10	15.85 15.75	16.05 15.95	16.15 16.05
CRDU	8.00 7.90	10.70 10.60	12.80 12.70	14.20 14.10	15.20 15.10	15.70 15.60	16.15 16.05	16.25 16.15	15.20 15.10	15.20 15.10	15.70 15.60	16.25 16.15	16.35 16.25
HFBU	8.00 7.90	10.60 10.50	12.95 12.85	14.20 14.10	15.18 15.08	15.80 15.70	16.20 16.10	16.25 16.15	15.18 15.08	15.20 15.10	15.80 15.70	16.20 16.10	16.25 16.15
SCBU	8.05 7.95	10.75 10.65	12.95 12.85	14.20 14.10	15.20 15.10	15.70 15.60	16.25 16.15	16.35 16.25	15.20 15.10	15.20 15.10	15.70 15.60	16.25 16.15	16.35 16.25
STBB	9.00 8.90	11.00 10.90	13.15 13.05	14.50 14.40	15.50 15.40	16.05 15.95	16.00 15.90	16.25 16.15	15.50 15.40	15.50 15.40	16.05 15.95	16.00 15.90	16.25 16.15
RODA	8.05 7.95	10.80 10.70	12.80 12.70	14.25 14.15	15.30 15.20	15.85 15.75	16.05 15.95	16.15 16.05	15.30 15.20	15.30 15.20	15.85 15.75	16.05 15.95	16.15 16.05
Av. Bid	8.18	10.61	12.72	14.35	15.23	15.83	16.14	16.22	14.35	15.23	15.83	16.14	16.22
Av. Ask	8.08	10.51	12.62	14.25	15.13	15.73	16.04	16.12	14.25	15.13	15.73	16.04	16.12
Sec Mkt Yield	8.133	10.560	12.669	14.300	15.176	15.779	16.086	16.171	14.300	15.176	15.779	16.086	16.171
BestBid	9.00	11.00	13.15	15.00	15.50	16.05	16.50	16.50	15.00	15.50	16.05	16.50	16.50
BestAsk	7.88	9.50	11.50	14.00	14.95	15.60	15.70	15.70	14.00	14.95	15.60	15.70	15.70