MONEY MARKET REPORT FOR THURSDAY, FEBRUARY 11, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 8 day cummulative average position:UGX 20.014 BN long

Liquidity forecast position (Billions of Ugx)	Friday, February 12, 2021 UGX (Bn)	Outturn for previous day	11-Feb-21
Expected Opening Excess Reserve position	283.80	Opening Position	109.42
*Projected Injections	60.34	Total Injections	1101.07
*Projected Withdrawals	-38.61	Total Withdrawals	-926.69
Expected Closing Excess Reserve position before Policy Action	305.53	Closing position	283.80

The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 14TH DECEMBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

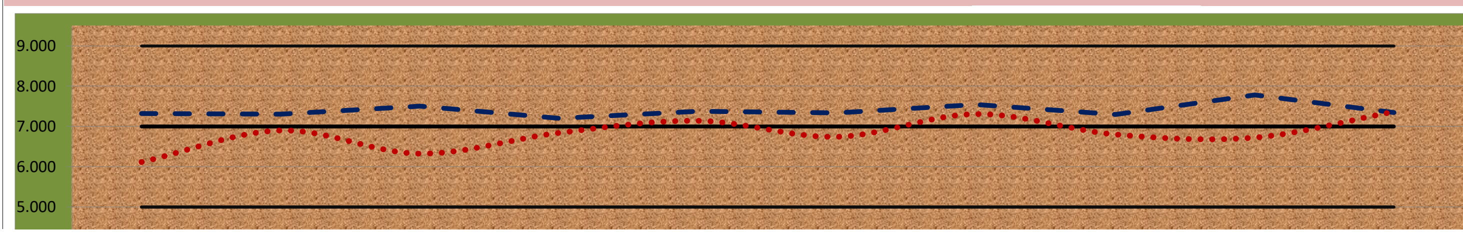
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	2/2/2021	2/3/2021	2/4/2021	2/5/2021	2/8/2021	2/9/2021	2/10/2021	2/11/2021
7-DAYS	7.500	7.200	7.379	7.338	7.534	7.300	7.778	7.347
4-DAYS	-	-	-	7.164	-	-	-	7.110
O/N	6.325	6.840	7.140	6.743	7.307	6.800	6.724	7.364

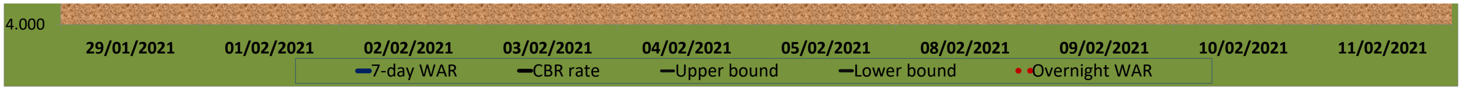
*=No executed 7-Day trades on the day. WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:05 AM	7.25	7	4.00			10:44 AM	7.25	7	3.00		
9:11 AM	7.50	7	3.00			10:46 AM	7.50	7	3.00		
9:12 AM	7.25	7	10.00			10:47 AM	7.25	7	3.00		
9:13 AM	7.50	7	4.00			10:49 AM	7.50	7	3.00		
9:18 AM	7.50	7	2.00			11:19 AM	7.25	7	10.00		
9:24 AM	7.25	7	5.00			3:09 PM	7.25	4	5.00		
9:26 AM	7.25	7	5.00			3:46 PM	7.00	4	10.00		
9:27 AM	7.25	7	5.00			3:49 PM	7.15	4	10.00		
9:28 AM	7.50	7	2.00			9:03 AM	7.25	1	3.00		
9:28 AM	7.00	7	5.00			9:04 AM	7.00	1	2.00		
9:33 AM	7.00	7	1.00			9:04 AM	7.00	1	2.00		
9:40 AM	7.70	7	7.00			9:09 AM	7.50	1	8.00		
9:41 AM	7.00	7	4.00			9:32 AM	7.25	1	2.00		
9:47 AM	7.50	7	5.00			10:45 AM	7.25	1	2.00		
9:51 AM	7.50	7	4.00			11:05 AM	7.50	1	2.00		
9:57 AM	7.50	7	5.00			2:39 PM	7.00	1	2.00		
10:34 AM	7.50	7	2.00			2:41 PM	7.50	1	4.80		
10:35 AM	7.50	7	2.00			2:42 PM	7.50	1	7.00		
								T/T	156.80		

C. CBR AND THE 7- DAY WAR INTERBANK RATES




4.000
29/01/2021
01/02/2021
02/02/2021
03/02/2021
04/02/2021
05/02/2021
08/02/2021
09/02/2021
10/02/2021
11/02/2021
7-day WAR
CBR rate
Upper bound
Lower bound
Overnight WAR

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (18 FEB 2021 – 18 MAR 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	18-Feb-21	25-Feb-21	4-Mar-21	11-Mar-21	18-Mar-21	
REPO	680.41	-	-	-	-	680.41
REV REPO	-	-	-	-	-	-
DEPO AUCT	139.38	65.50	9.00	-	102.10	315.98
TOTALS	819.79	65.50	9.00	-	102.10	996.39

Total O/S Deposit Auction balances held by BOU up to 25 MARCH 2021: UGX 371 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,051 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 11-FEB-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,989.21	2/12/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	17,925.54	2/12/2021
TOTAL TBILL & TBOND STOCK- UGX	23,914.75	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	86.64	7.768	-0.234
182	463.47	10.711	-0.002
364	5,439.10	12.500	-0.724
2YR	-	15.250	0.700
3YR	-	15.750	0.250
5YR	2,131.05	16.500	1.600
10YR	8,182.54	16.000	-0.150
15YR	6,594.24	16.500	1.200
20YR	1,017.70	16.990	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REVREPO	15-Dec	558.00	7.000		2
REPO	21-Dec	- 348.50	7.000		3
REPO	24-Dec	- 350.00	7.000		7
DAUT	24-Dec	- 68.31	7.590		56
REVREPO	28-Dec	963.00	7.000		3
REVREPO	31-Dec	384.00	7.000		4
REPO	12-Jan	- 497.00	7.000		3
REPO	20-Jan	- 621.00	7.000		1
REPO	21-Jan	- 355.00	7.000		7
DAUT	21-Jan	- 69.89	7.312		28
DAUT	21-Jan	- 100.92	7.623		56
REPO	27-Jan	- 191.00	7.000		1
REPO	28-Jan	- 493.00	7.000		7
DAUT	28-Jan	- 65.14	7.302		28
DAUT	28-Jan	- 54.47	7.593		56
REPO	1-Feb	- 389.00	7.000		3
REPO	3-Feb	- 208.00	7.000		1
REPO	4-Feb	- 763.00	7.000		7
DAUT	4-Feb	- 8.949	7.325		28
REPO	11-Feb	- 679.50	7.000		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	13-May-21		12-Aug-21		10-Feb-22		13-Apr-23		18-Jan-24		27-Aug-26		3-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.40	9.30	11.35	11.25	15.00	14.90	15.15	15.05	15.90	15.80	16.25	16.15	16.35	16.25
ABSA	7.95	7.85	10.75	10.65	12.40	12.30	14.00	13.90	14.85	14.75	15.65	15.55	15.90	15.80	15.90	15.80
CRDU	8.00	7.90	10.70	10.60	12.47	12.37	14.25	14.15	15.00	14.90	15.70	15.60	15.90	15.80	16.00	15.90
HFBU	7.70	7.60	10.80	10.70	12.50	12.40	14.10	14.00	14.90	14.80	15.80	15.70	15.95	15.85	16.00	15.90
SCBU	8.00	7.90	10.70	10.60	12.45	12.35	14.20	14.10	14.90	14.80	15.75	15.65	15.95	15.85	15.95	15.85
STBB	8.00	7.90	10.90	10.80	12.55	12.45	14.25	14.15	15.00	14.90	15.70	15.60	15.90	15.80	16.25	16.15
RODA	8.00	7.90	10.80	10.70	12.55	12.45	14.15	14.05	14.90	14.80	15.70	15.60	15.95	15.85	16.00	15.90
Av. Bid	7.98		10.58		12.32		14.28		14.96		15.74		15.97		16.06	
Av. Ask	7.88		10.48		12.22		14.18		14.86		15.64		15.87		15.96	
Sec Mkt Yield	7.929		10.529		12.274		14.229		14.907		15.693		15.921		16.014	
BestBid	8.20		10.90		12.55		15.00		15.15		15.90		16.25		16.35	
BestAsk	7.60		9.30		11.25		13.90		14.75		15.55		15.80		15.80	