

**MONEY MARKET REPORT FOR THURSDAY, JANUARY 7, 2021**

**Banks opening position:UGX 705.014 BN long.**

Liquidity forecast position ( Billions of Ugx)	Friday, January 8, 2021	UGX (Bn)	Outturn for previous day	7-Jan-21
Expected Opening Excess Reserve position		705.01	Opening Position	-110.49
*Projected Injections		294.22	Total Injections	756.40
*Projected Withdrawals		-542.22	Total Withdrawals	59.11
Expected Closing Excess Reserve position before Policy Action		457.02	Closing position	705.01

\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

**CURRENT CBR 7.00 % - EFFECTIVE 14TH DECEMBER 2020**

**A. WEIGHTED AVERAGE INTERBANK RATES (%)**

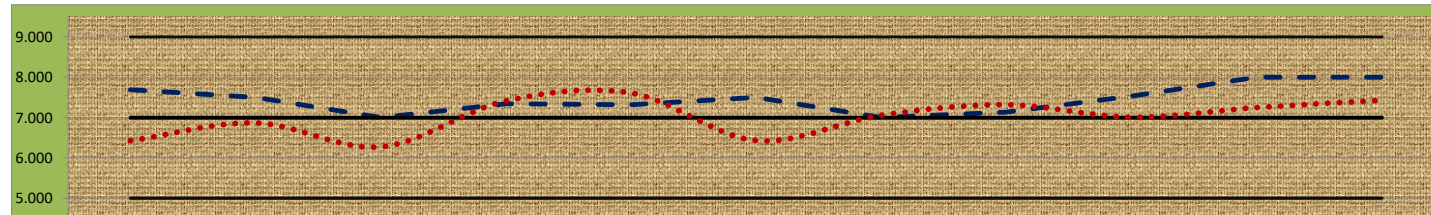
TENOR	Mon 12/28/2020	Tue 12/29/2020	Wed 12/30/2020	Thu 12/31/2020	Mon 1/4/2021	Tue 1/5/2021	Wed 1/6/2021	Thu 1/7/2021
<b>14-DAYS</b>								<b>7.500</b>
<b>7-DAYS</b>	7.320	7.500	7.000	7.140	7.530	8.000	8.000*	<b>7.210</b>
<b>4-DAYS</b>								<b>7.050</b>
<b>O/N</b>	7.610	6.430	7.060	7.320	7.010	7.250	7.430	<b>7.160</b>

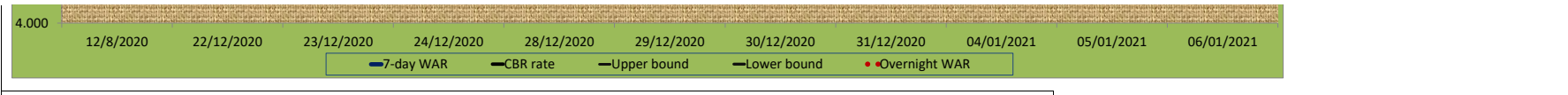
\*No executed 7-Day trades on the day. WAR carried forward from previous day.

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:37 AM	7.50	14	4.00			11:12 AM	7.50	7	6.00		
9:46 AM	7.50	14	4.00			11:30 AM	7.00	7	10.00		
9:05 AM	7.50	7	10.00			11:53 AM	7.10	7	25.00		
9:07 AM	7.50	7	3.00			12:17 PM	7.10	7	25.00		
9:08 AM	7.50	7	4.00			12:40 PM	7.00	7	20.00		
9:10 AM	7.10	7	40.00			9:39 AM	8.00	7	4.00		
9:11 AM	7.10	7	30.00			9:58 AM	7.50	4	2.00		
9:15 AM	7.00	7	4.00			12:54 PM	7.00	4	10.00		
9:19 AM	7.50	7	6.00			12:58 PM	7.00	4	10.00		
9:21 AM	7.50	7	3.00			9:04 AM	7.50	1	2.00		
9:26 AM	7.50	7	5.00			9:48 AM	7.50	1	7.00		
9:29 AM	7.50	7	4.00			9:52 AM	7.50	1	1.50		
9:29 AM	7.50	7	2.00			10:53 AM	7.00	1	4.00		
9:37 AM	7.50	7	2.00			11:10 AM	7.25	1	6.00		
9:38 AM	7.00	7	10.00			1:32 PM	7.00	1	6.00		
9:41 AM	8.00	7	6.00			1:55 PM	7.00	1	10.00		
9:42 AM	7.25	7	5.00			1:57 PM	7.00	1	10.00		
9:46 AM	7.00	7	25.00			1:58 PM	7.50	1	3.00		
9:47 AM	7.50	7	2.00			2:00 PM	7.00	1	1.00		
9:48 AM	8.00	7	3.00			2:02 PM	7.00	1	10.00		
10:08 AM	7.50	7	2.00			2:02 PM	7.25	1	5.00		
10:33 AM	7.25	7	20.00			2:49 PM	7.25	1	1.00		
10:41 AM	8.00	7	4.80			2:56 PM	7.25	1	1.00		
10:45 AM	7.50	7	2.00			2:57 PM	7.25	1	5.00		
								<b>T/T</b>	<b>385.30</b>		

**C. CBR AND THE 7- DAY WAR INTERBANK RATES**





**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (14 JAN 2021 – 11 FEB 2021)**

DATE	THUR 14-Jan-21	THUR 21-Jan-21	THUR 28-Jan-21	THUR 4-Feb-21	THUR 11-Feb-21	TOTAL
REPO	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-
DEPO AUCTION	30.00	81.10	45.46	7.00	-	163.56
<b>TOTALS</b>	<b>30.00</b>	<b>81.10</b>	<b>45.46</b>	<b>7.00</b>	<b>-</b>	<b>163.56</b>

Total O/S Deposit Auction balances held by BOU up to 18 FEBRUARY 2021: UGX 233 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 233 BN

**(Ei) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 17-DEC-2020

**(Eii) MONETARY POLICY MARKET OPERATIONS  
(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)**

On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,977.534	1/8/2021	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	17,131.733	1/8/2021	DAUT	23-Nov	385.50	7.000		3
TOTAL TBILL & TBOND STOCK- UGX	23,109.268		REPO	25-Nov	309.00	7.000		1
<i>O/S-Outstanding</i>			REPO	26-Nov	1,396.00	7.000		7
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	DAUT	26-Nov	80.17	7.557	56
91	98.07	8.499	0.493	DAUT	26-Nov	80.17	7.557	56
182	489.91	10.900	0.799	REVREPO	1-Dec	282.00	7.000	1
364	5,389.55	14.000	0.503	REVREPO	2-Dec	165.00	7.000	1
2YR *10	-	15.250	0.700	REPO	3-Dec	810.00	7.000	7
3YR *6	-	15.500	0.500	DAUT	3-Dec	49.97	7.254	28
5YR *2	2,131.05	16.500	1.600	DAUT	3-Dec	44.94	7.503	56
10YR *3	8,432.21	16.000	1.505	REPO	10-Dec	439.00	7.000	7
15YR	5,942.63	15.300	0.300	DAUT	10-Dec	45.94	7.340	28
<i>Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.</i>			DAUT	10-Dec	6.92	7.503		56
			REVREPO	15-Dec	558.00	7.000		2
			REPO	21-Dec	348.50	7.000		3
			REPO	24-Dec	350.00	7.000		7
			DAUT	24-Dec	68.31	7.590		56
			REVREPO	28-Dec	963.00	7.000		3
			REVREPO	31-Dec	384.00	7.000		4

WAR-Weighted Average Rate

**H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)**

TENOR	T-BILLS				TBONDS											
	91 DR	182 DR	364 DR	2YR YTM	3YR YTM	5YR YTM	10YR YTM	15YR YTM								
COUON	0.000%	0.000%	0.000%	11.000%	14.000%	16.625%	17.000%	14.25%								
MATURITY DATE	18-Mar-21	17-Jun-21	16-Dec-21	13-Apr-23	18-Jan-24	27-Aug-26	3-Apr-31	22-Jun-34								
	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK								
DFCU	8.20	8.10	9.60	9.50	11.60	11.50	15.00	14.90	15.05	14.95	16.00	15.90	16.50	16.40	16.50	16.40
ABSA	8.59	8.49	11.05	10.95	14.00	13.90	15.40	15.30	16.00	15.90	16.48	16.38	16.20	16.10	16.30	16.20
CRDU	8.50	8.40	10.95	10.85	14.00	13.90	15.30	15.20	15.80	15.70	16.50	16.40	16.20	16.10	16.45	16.35
HFBU	9.00	8.90	10.90	9.90	14.05	13.95	15.30	15.20	15.95	15.85	16.50	16.40	16.30	16.20	16.35	16.25
SCBU	8.50	8.40	11.00	10.90	14.05	13.95	15.40	15.30	16.00	15.90	16.45	16.35	16.15	16.05	16.25	16.15
STBB	9.25	9.15	11.25	11.15	14.25	14.15	15.50	15.40	16.00	15.90	16.50	16.40	16.55	16.45	16.75	16.65
RODA	8.70	8.60	11.25	11.15	14.10	14.00	15.48	15.38	16.08	15.98	16.58	16.48	16.34	16.24	16.75	16.65
Av. Bid	8.68		10.86		13.72		15.34		15.84		16.43		16.32		16.48	
Av. Ask	8.58		10.63		13.62		15.24		15.74		16.33		16.22		16.38	
<b>Sec Mkt Yield</b>	<b>8.627</b>		<b>10.743</b>		<b>13.671</b>		<b>15.290</b>		<b>15.790</b>		<b>16.380</b>		<b>16.270</b>		<b>16.429</b>	
BestBid	9.25		11.25		14.25		15.50		16.08		16.58		16.55		16.75	
BestAsk	8.10		9.50		11.50		14.90		14.95		15.90		16.05		16.15	

VALUE DATE	SECURITY COUPON/ MAT DATE	MMY	YTM	AMOUNT (FV)	AMOUNT (COST)
07-JAN	0.000% 16-DEC-2021	13.950	14.007	16,791,300,000	14,845,188,330
07-JAN	0.000% 30-DEC-2021	13.800	13.820	1,254,100,000	1,104,957,926
07-JAN	0.000% 30-DEC-2021	13.500	13.519	452,000,000	399,278,720
07-JAN	0.000% 16-DEC-2021	13.150	13.200	500,000,000	445,010,000
07-JAN	0.000% 29-JUL-2021	11.505	11.798	48,000,000,000	45,113,280,000
07-JAN	0.000% 16-DEC-2021	11.500	11.539	55,400,000	49,996,838
07-JAN	0.000% 16-DEC-2021	10.500	10.532	16,000,000	14,563,040
07-JAN	0.000% 16-DEC-2021	10.500	10.532	20,000,000	18,203,800
07-JAN	0.000% 04-NOV-2021	10.000	10.085	16,200,000	14,965,884
07-JAN	0.000% 03-JUN-2021	9.000	9.244	124,300,000	119,951,986
07-JAN	0.000% 17-JUN-2021	8.500	8.703	100,000,000	96,386,000
07-JAN	0.000% 08-APR-2021	8.111	8.361	3,500,000,000	3,430,630,000
07-JAN	0.000% 20-MAY-2021	7.999	8.203	185,300,000	180,052,304
07-JAN	0.000% 25-MAR-2021	7.938	8.190	6,500,000,000	6,392,945,000
07-JAN	0.000% 11-MAR-2021	7.649	7.895	12,000,000,000	11,843,640,000
07-JAN	0.000% 11-MAR-2021	7.643	7.889	30,000,000,000	29,609,400,000
07-JAN	0.000% 20-MAY-2021	6.999	7.156	482,000,000	470,012,660
07-JAN	0.000% 20-MAY-2021	6.999	7.156	25,000,000	24,378,250
07-JAN	11.000% 13-APR-2023		12.000	300,000,000	301,686,000
07-JAN	11.000% 09-JUN-2022		15.700	250,000,000	237,565,000
07-JAN	11.000% 09-JUN-2022		12.651	13,000,000,000	12,835,550,000
07-JAN	14.000% 18-JAN-2024		16.050	33,100,000	33,649,460
07-JAN	17.000% 03-APR-2031		14.500	51,300,000	60,018,948
07-JAN	16.625% 27-AUG-2026		16.380	5,000,000,000	5,328,300,000
07-JAN	16.625% 27-AUG-2026		16.500	100,000,000	106,133,000
07-JAN	16.625% 27-AUG-2026		14.800	9,000,000	10,126,980
07-JAN	16.000% 14-NOV-2030		16.200	200,000,000	201,642,000
07-JAN	16.000% 14-NOV-2030		16.200	1,000,000,000	1,008,210,000
07-JAN	16.000% 14-NOV-2030		16.200	1,000,000,000	1,008,210,000
07-JAN	16.000% 14-NOV-2030		15.900	7,000,000,000	7,159,810,000

07-JAN	16.000% 14-NOV-2030		15.650	50,000,000	51,762,500
07-JAN	16.000% 14-NOV-2030		16.200	200,000,000	201,642,000
07-JAN	16.000% 14-NOV-2030		16.200	300,000,000	302,463,000
07-JAN	16.000% 14-NOV-2030		16.200	300,000,000	302,463,000
07-JAN	16.000% 14-NOV-2030		16.300	7,500,000,000	7,525,575,000
07-JAN	16.000% 14-NOV-2030		15.950	10,000,000,000	10,203,700,000
07-JAN	16.000% 14-NOV-2030		16.000	5,000,000,000	5,089,600,000
07-JAN	16.000% 14-NOV-2030		16.109	5,000,000,000	5,063,100,000
07-JAN	16.000% 14-NOV-2030		15.970	2,500,000,000	2,548,475,000
07-JAN	16.250% 08-NOV-2035		16.200	1,500,000,000	1,531,455,000
07-JAN	16.250% 08-NOV-2035		16.208	10,000,000,000	10,205,400,000
07-JAN	16.250% 08-NOV-2035		13.500	5,000,000	5,964,200
07-JAN	16.250% 08-NOV-2035		16.230	1,500,000,000	1,528,950,000
07-JAN	17.500% 01-NOV-2040		17.100	135,000,000	140,678,100
07-JAN	17.500% 01-NOV-2040		17.350	390,000,000	400,873,200
07-JAN	17.500% 01-NOV-2040		17.350	1,200,000,000	1,233,456,000
07-JAN	17.500% 01-NOV-2040		17.100	500,000,000	521,030,000
07-JAN	17.500% 01-NOV-2040		17.500	11,000,000	11,215,050
07-JAN	17.500% 01-NOV-2040		17.100	1,000,000,000	1,042,060,000
07-JAN	17.500% 01-NOV-2040		17.120	1,170,000,000	1,217,864,700
07-JAN	17.500% 01-NOV-2040		17.100	500,000,000	521,030,000
07-JAN	17.500% 01-NOV-2040		17.120	1,200,000,000	1,249,092,000
07-JAN	17.500% 01-NOV-2040		17.120	1,165,000,000	1,212,660,150
07-JAN	17.500% 01-NOV-2040		17.350	1,210,000,000	1,243,734,800
07-JAN	17.500% 01-NOV-2040		17.350	1,030,000,000	1,058,716,400
07-JAN	17.500% 01-NOV-2040		17.100	500,000,000	521,030,000
07-JAN	17.500% 01-NOV-2040		17.350	1,170,000,000	1,202,619,600

07-JAN	17.500% 01-NOV-2040		17.250	40,000,000,000	41,340,400,000
07-JAN	17.500% 01-NOV-2040		17.100	1,500,000,000	1,563,090,000
07-JAN	17.500% 01-NOV-2040		17.120	1,210,000,000	1,259,501,100
07-JAN	17.500% 01-NOV-2040		17.100	1,000,000,000	1,042,060,000
07-JAN	17.500% 01-NOV-2040		17.120	390,000,000	405,954,900
07-JAN	17.500% 01-NOV-2040		17.100	500,000,000	521,030,000
07-JAN	17.500% 01-NOV-2040		17.400	5,000,000,000	5,125,450,000
07-JAN	17.500% 01-NOV-2040		17.100	500,000,000	521,030,000
07-JAN	17.500% 01-NOV-2040		17.100	1,000,000,000	1,042,060,000
07-JAN	17.500% 01-NOV-2040		17.100	1,000,000,000	1,042,060,000
07-JAN	17.500% 01-NOV-2040		17.000	254,000,000	266,148,820
			<b>TOTAL</b>	<b>255,355,000,000</b>	
			<b>M/CUM</b>	<b>687,369,600,000</b>	