

MONEY MARKET REPORT FOR FRIDAY, JANUARY 8, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks four day cumulative average position: UGX 722.711 BN long.

Liquidity forecast position ( Billions of Ugx)	Monday, January 11, 2021	UGX (Bn)	Outturn for previous day	8-Jan-21
Expected Opening Excess Reserve position		677.19	Opening Position	728.05
*Projected Injections		42.88	Total Injections	413.26
*Projected Withdrawals		-87.88	Total Withdrawals	-464.11
Expected Closing Excess Reserve position before Policy Action		632.19	Closing position	677.19

\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 7.00 % - EFFECTIVE 14TH DECEMBER 2020

A. WEIGHTED AVERAGE INTERBANK RATES (%)

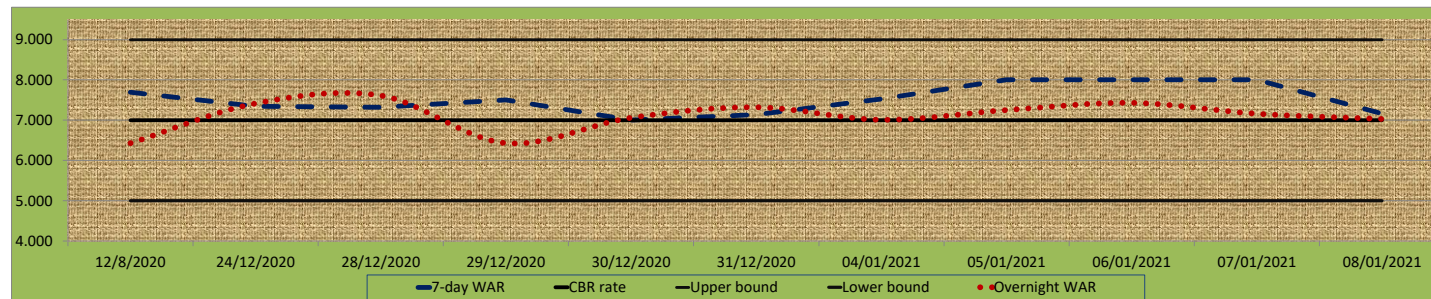
TENOR	Tue 12/29/2020	Wed 12/30/2020	Thu 12/31/2020	Mon 1/4/2021	Tue 1/5/2021	Wed 1/6/2021	Thu 1/7/2021	Fri 1/8/2021
7-DAYS	7.500	7.000	7.140	7.530	8.000	8.000*	7.210	7.160
ON	6.430	7.060	7.320	7.010	7.250	7.430	7.160	7.030

\*No executed 7-Day trades on the day, WAR carried forward from previous day.

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:49 AM	7.00	7	3.00			11:10 AM	7.00	1	12.00		
11:56 AM	7.50	7	5.00			11:19 AM	7.50	1	1.50		
11:58 AM	7.00	7	5.00			11:21 AM	7.00	1	4.00		
11:59 AM	7.25	7	5.00			11:52 AM	6.00	1	10.00		
12:02 PM	7.00	7	5.00			11:55 AM	7.50	1	3.00		
12:05 PM	7.25	7	3.00			10:37 AM	7.50	1	1.00		
12:09 PM	7.00	7	3.00			12:14 PM	6.00	1	1.00		
9:02 AM	7.50	1	2.00			12:40 PM	7.00	1	10.00		
9:21 AM	7.50	1	7.00			2:57 PM	7.50	1	3.00		
9:38 AM	7.50	1	1.00			3:30 PM	7.00	1	1.00		
9:48 AM	7.25	1	2.50			3:34 PM	7.50	1	2.00		
10:31 AM	7.50	1	1.50			3:42 PM	7.25	1	2.00		
								T/T	93.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (14 JAN 2021 – 11 FEB 2021)**

DATE	THUR 14-Jan-21	THUR 21-Jan-21	THUR 28-Jan-21	THUR 4-Feb-21	THUR 11-Feb-21	TOTAL
REPO	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-
DEPO AUCTION	30.00	81.10	45.46	7.00	-	163.56
<b>TOTALS</b>	<b>30.00</b>	<b>81.10</b>	<b>45.46</b>	<b>7.00</b>	<b>-</b>	<b>163.56</b>

Total O/S Deposit Auction balances held by BOU up to 18 FEBRUARY 2021: UGX 233 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 233 BN

**(Ei) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 17-DEC-2020

On-the-run O/S T-BILL STOCKs (Billions-UGX)	5,977.534	1/11/2021
On-the-run O/S T-BONDSTOCKs(Billions-UGX)	17,131.733	1/11/2021
<b>TOTAL TBILL &amp; TBOND STOCK- UGX</b>	<b>23,109.268</b>	

**(Eii) MONETARY POLICY MARKET OPERATIONS  
(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)**

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
DAUT	23-Nov	385.50	7.000		3
REPO	25-Nov	309.00	7.000		1
REPO	26-Nov	1,396.00	7.000		7
DAUT	26-Nov	80.17	7.557		56
DAUT	26-Nov	80.17	7.557		56
REVREPO	1-Dec	282.00	7.000		1
REVREPO	2-Dec	165.00	7.000		1
REPO	3-Dec	810.00	7.000		7
DAUT	3-Dec	49.97	7.254		28
DAUT	3-Dec	44.94	7.503		56
REPO	10-Dec	439.00	7.000		7
DAUT	10-Dec	45.94	7.340		28
DAUT	10-Dec	6.92	7.503		56
REVREPO	15-Dec	558.00	7.000		2
REPO	21-Dec	348.50	7.000		3
REPO	24-Dec	350.00	7.000		7
DAUT	24-Dec	68.31	7.590		56
REVREPO	28-Dec	963.00	7.000		3
REVREPO	31-Dec	384.00	7.000		4

O/S-Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	98.07	8.499	0.493
182	489.91	10.900	0.799
364	5,389.55	14.000	0.503
2YR *10	-	15.250	0.700
3YR *6	-	15.500	0.500
5YR *2	2,131.05	16.500	1.600
10YR *3	8,432.21	16.000	1.505
15YR	5,942.63	15.300	0.300

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

**H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)**

TENOR	T-BILLS				TBONDS											
	91 DR	182 DR	364 DR	2YR YTM	3YR YTM	5YR YTM	10YR YTM	15YR YTM								
COUON	0.000%	0.000%	0.000%	11.000%	14.000%	16.625%	17.000%	14.25%								
MATURITY DATE	18-Mar-21	17-Jun-21	16-Dec-21	13-Apr-23	18-Jan-24	27-Aug-26	3-Apr-31	22-Jun-34								
	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK	BID/ASK								
DFCU	8.20	8.10	9.60	9.50	11.60	11.50	15.00	14.90	15.05	14.95	16.00	15.90	16.50	16.40	16.50	16.40
ABSA	8.59	8.49	11.05	10.95	14.00	13.90	15.40	15.30	16.00	15.90	16.48	16.38	16.20	16.10	16.30	16.20
CRDU	8.50	8.40	10.95	10.85	14.00	13.90	15.30	15.20	15.80	15.70	16.50	16.40	16.20	16.10	16.45	16.35
HFBU	9.00	8.90	10.90	9.90	14.05	13.95	15.30	15.20	15.95	15.85	16.50	16.40	16.30	16.20	16.35	16.25
SCBU	8.50	8.40	11.25	11.15	14.25	14.15	16.05	15.95	16.25	16.15	16.50	16.40	16.25	16.15	16.50	16.40
STBB	9.25	9.15	11.25	11.15	14.25	14.15	15.50	15.40	16.00	15.90	16.50	16.40	16.55	16.45	16.75	16.65
RODA	8.80	8.70	11.40	11.30	14.45	14.35	16.00	15.98	16.28	16.18	16.65	16.55	16.33	16.23	16.68	16.58
Av. Bid	8.69		10.91		13.80		15.51		15.90		16.45		16.33		16.50	
Av. Ask	8.59		10.69		13.70		15.42		15.80		16.35		16.23		16.40	
<b>Sec Mkt Yield</b>	<b>8.641</b>		<b>10.800</b>		<b>13.750</b>		<b>15.463</b>		<b>15.854</b>		<b>16.397</b>		<b>16.283</b>		<b>16.454</b>	
BestBid	9.25		11.40		14.45		16.05		16.28		16.65		16.55		16.75	
BestAsk	8.10		9.50		11.50		14.90		14.95		15.90		16.10		16.20	

VALUE DATE	SECURITY COUPON/ MAT DATE	MMY	YTM	AMOUNT (FV)	AMOUNT (COST)
08-JAN	0.000% 16-DEC-2021	13.870	13.928	52,000,000,000	46,019,480,000
08-JAN	0.000% 23-SEP-2021	13.051	13.296	33,800,000	30,945,252
08-JAN	0.000% 09-SEP-2021	11.873	12.104	38,200,000	35,390,992
08-JAN	0.000% 29-JUL-2021	11.525	11.821	48,000,000,000	45,121,920,000
08-JAN	0.000% 29-JUL-2021	11.391	11.679	48,000,000,000	45,153,600,000
08-JAN	0.000% 16-DEC-2021	11.500	11.540	55,400,000	50,011,242
08-JAN	0.000% 29-JUL-2021	11.030	11.300	10,000,000,000	9,424,700,000
08-JAN	0.000% 15-JUL-2021	11.000	11.293	9,500,000	8,990,610
08-JAN	0.000% 20-MAY-2021	10.300	10.641	320,000,000	308,508,800
08-JAN	0.000% 11-FEB-2021	8.996	9.372	320,000,000	317,340,800
08-JAN	0.000% 25-MAR-2021	9.002	9.329	1,000,000	981,600
08-JAN	0.000% 22-APR-2021	9.000	9.293	20,600,000	20,084,945
08-JAN	0.000% 06-MAY-2021	7.499	7.691	60,000,000	58,579,800
08-JAN	16.000% 14-NOV-2030		16.209	200,000,000	201,642,000
08-JAN	16.000% 14-NOV-2030		16.050	487,000,000	494,748,170
08-JAN	18.375% 18-FEB-2021		9.156	1,780,000,000	1,924,037,600
08-JAN	16.500% 13-MAY-2021		10.469	572,000,000	597,865,840
08-JAN	14.250% 23-AUG-2029		15.330	230,000,000	229,618,200
08-JAN	17.500% 01-NOV-2040		17.000	1,500,000,000	1,572,450,000
08-JAN	16.625% 27-AUG-2026		16.450	1,235,000,000	1,313,533,650
08-JAN	17.500% 01-NOV-2040		17.000	200,000,000	209,660,000
08-JAN	17.500% 01-NOV-2040		17.000	100,000,000	104,830,000
08-JAN	16.625% 27-AUG-2026		16.350	5,000,000,000	5,336,050,000
08-JAN	16.250% 08-NOV-2035		16.200	205,000,000	209,389,050
08-JAN	16.000% 14-NOV-2030		15.800	230,000,000	236,486,000
08-JAN	16.625% 27-AUG-2026		16.450	635,000,000	675,379,650
08-JAN	17.500% 01-NOV-2040		16.600	50,000,000	53,599,500
08-JAN	16.000% 14-NOV-2030		15.900	4,000,000,000	4,093,040,000
08-JAN	17.500% 01-NOV-2040		17.000	7,400,000,000	7,757,420,000
08-JAN	16.625% 27-AUG-2026		15.000	268,400,000	300,033,624
08-JAN	16.500% 13-MAY-2021		10.799	400,000,000	417,640,000
08-JAN	17.500% 01-NOV-2040		16.500	40,000,000	43,122,800
08-JAN	17.500% 01-NOV-2040		17.100	5,000,000,000	5,212,650,000
08-JAN	16.000% 06-MAY-2027		15.440	40,000,000	41,862,800
08-JAN	16.000% 14-NOV-2030		16.209	200,000,000	201,642,000
08-JAN	17.500% 01-NOV-2040		17.000	250,000,000	262,075,000
08-JAN	16.000% 14-NOV-2030		15.800	5,585,000,000	5,742,497,000
08-JAN	14.250% 22-JUN-2034		16.233	10,000,000,000	8,930,700,000
08-JAN	14.250% 22-JUN-2034		16.184	10,000,000,000	8,955,200,000
08-JAN	17.500% 01-NOV-2040		17.100	5,000,000,000	5,212,650,000
08-JAN	17.500% 01-NOV-2040		17.400	390,000,000	399,968,400
08-JAN	14.125% 07-JUL-2022		13.250	145,000,000	146,728,400
08-JAN	17.500% 01-NOV-2040		16.600	400,000,000	428,796,000
08-JAN	16.000% 14-NOV-2030		16.000	12,200,000	12,423,863
08-JAN	17.500% 01-NOV-2040		17.000	1,800,000,000	1,886,940,000
08-JAN	17.500% 01-NOV-2040		17.000	450,000,000	471,735,000
08-JAN	11.000% 21-JAN-2021		0.002	30,000,000,000	31,650,000,000
08-JAN	17.500% 01-NOV-2040		17.500	490,000,000	499,809,800
08-JAN	16.500% 13-MAY-2021		10.799	1,000,000,000	1,044,100,000
08-JAN	16.625% 27-AUG-2026		16.330	5,000,000,000	5,339,700,000
08-JAN	16.000% 14-NOV-2030		16.000	5,000,000,000	5,091,750,000
08-JAN	16.500% 13-MAY-2021		10.799	500,000,000	522,050,000
08-JAN	16.250% 08-NOV-2035		16.100	1,330,000,000	1,365,936,600
08-JAN	16.000% 14-NOV-2030		16.209	300,000,000	302,463,000

08-JAN	16.625% 27-AUG-2026		16.450	95,000,000	101,041,050
08-JAN	14.000% 18-JAN-2024		15.000	48,100,000	50,078,765
08-JAN	16.250% 08-NOV-2035		16.200	200,000,000	204,282,000
08-JAN	11.000% 09-JUN-2022		14.500	1,300,000,000	1,254,487,000
08-JAN	17.500% 01-NOV-2040		17.500	10,000,000	10,200,200
08-JAN	16.250% 08-NOV-2035		16.200	150,000,000	153,211,500
08-JAN	16.000% 14-NOV-2030		15.800	175,000,000	179,935,000
08-JAN	16.000% 14-NOV-2030		15.800	230,000,000	236,486,000
08-JAN	14.250% 22-JUN-2034		16.233	10,000,000,000	8,930,700,000
08-JAN	16.000% 14-NOV-2030		16.209	1,500,000,000	1,512,315,000
08-JAN	11.000% 13-APR-2023		13.000	547,100,000	540,015,055
08-JAN	16.250% 08-NOV-2035		16.200	200,000,000	204,282,000
08-JAN	16.625% 27-AUG-2026		16.450	1,000,000,000	1,063,590,000
08-JAN	16.000% 14-NOV-2030		16.000	2,900,000,000	2,953,215,000
08-JAN	16.000% 14-NOV-2030		15.800	487,000,000	500,732,400
08-JAN	16.000% 14-NOV-2030		16.209	300,000,000	302,463,000
08-JAN	16.000% 14-NOV-2030		15.750	3,000,000,000	3,092,040,000
08-JAN	16.625% 27-AUG-2026		16.450	40,000,000	42,543,600
08-JAN	16.000% 14-NOV-2030		15.800	875,000,000	899,675,000
08-JAN	16.000% 14-NOV-2030		16.080	11,000,000,000	11,158,950,000
08-JAN	16.000% 14-NOV-2030		16.138	5,000,000,000	5,058,250,000
08-JAN	16.250% 08-NOV-2035		16.200	200,000,000	204,282,000
08-JAN	16.250% 08-NOV-2035		16.200	150,000,000	153,211,500
08-JAN	16.625% 27-AUG-2026		16.450	85,000,000	90,405,150
08-JAN	16.625% 27-AUG-2026		16.450	250,000,000	265,897,500
08-JAN	16.000% 14-NOV-2030		15.800	25,000,000	25,705,000
08-JAN	16.000% 14-NOV-2030		15.800	260,000,000	267,332,000
08-JAN	16.625% 27-AUG-2026		16.450	200,000,000	212,718,000
08-JAN	16.000% 14-NOV-2030		15.950	2,000,000,000	2,041,600,000
08-JAN	16.000% 14-NOV-2030		16.000	100,000,000	101,835,000
08-JAN	16.000% 14-NOV-2030		16.209	1,200,000,000	1,209,852,000
08-JAN	16.625% 27-AUG-2026		16.450	845,000,000	898,733,550
08-JAN	16.250% 08-NOV-2035		16.200	125,000,000	127,676,250
08-JAN	16.250% 08-NOV-2035		16.200	200,000,000	204,282,000
08-JAN	16.250% 08-NOV-2035		16.200	95,000,000	97,033,950
08-JAN	18.375% 18-FEB-2021		9.156	2,960,000,000	3,199,523,200
08-JAN	16.625% 27-AUG-2026		16.450	463,000,000	492,442,170
08-JAN	17.500% 01-NOV-2040		16.800	604,000,000	640,252,080
08-JAN	16.625% 27-AUG-2026		16.500	5,000,000,000	5,308,950,000
08-JAN	17.500% 01-NOV-2040		17.108	2,000,000,000	2,084,120,000
08-JAN	17.500% 01-NOV-2040		17.400	2,000,000	2,051,120
08-JAN	16.000% 14-NOV-2030		15.750	1,000,000,000	1,030,680,000
08-JAN	17.000% 03-APR-2031		14.508	8,700,000	10,178,652
08-JAN	17.500% 01-NOV-2040		17.200	10,000,000,000	10,368,100,000
08-JAN	16.250% 08-NOV-2035		16.200	80,000,000	81,712,800
08-JAN	16.625% 27-AUG-2026		16.450	285,000,000	303,123,150
08-JAN	14.250% 22-JUN-2034		16.220	10,000,000,000	8,937,200,000
08-JAN	16.250% 08-NOV-2035		16.200	150,000,000	153,211,500
08-JAN	16.625% 27-AUG-2026		16.450	45,000,000	47,861,550
08-JAN	16.625% 27-AUG-2026		16.450	100,000,000	106,359,000
08-JAN	16.000% 14-NOV-2030		16.000	1,790,000,000	1,822,846,500
08-JAN	16.000% 14-NOV-2030		16.209	300,000,000	302,463,000
08-JAN	16.000% 14-NOV-2030		16.000	15,410,000,000	15,692,773,500
08-JAN	16.500% 13-MAY-2021		10.799	700,000,000	730,870,000
08-JAN	18.375% 18-FEB-2021		9.154	15,260,000,000	16,494,839,200
08-JAN	17.500% 01-NOV-2040		16.600	850,000,000	911,191,500

08-JAN	14.250% 23-AUG-2029		15.330	50,000,000	49,917,000
08-JAN	11.000% 13-APR-2023		15.800	526,000,000	492,651,600
08-JAN	11.000% 09-JUN-2022		14.500	515,000,000	496,969,850
08-JAN	16.500% 13-MAY-2021		10.799	1,000,000,000	1,044,100,000
08-JAN	16.500% 13-MAY-2021		10.799	500,000,000	522,050,000
08-JAN	17.500% 01-NOV-2040		17.000	500,000,000	524,150,000
08-JAN	16.000% 14-NOV-2030		16.209	350,000,000	352,873,500
08-JAN	16.000% 14-NOV-2030		16.209	500,000,000	504,105,000
08-JAN	16.000% 14-NOV-2030		16.209	50,000,000	50,410,500
08-JAN	16.250% 08-NOV-2035		16.200	245,000,000	250,245,450
08-JAN	16.625% 27-AUG-2026		16.450	185,000,000	196,764,150
08-JAN	16.000% 14-NOV-2030		16.209	400,000,000	403,284,000
08-JAN	16.000% 14-NOV-2030		16.209	500,000,000	504,105,000
08-JAN	16.000% 14-NOV-2030		16.209	750,000,000	756,157,500
08-JAN	16.250% 08-NOV-2035		16.200	200,000,000	204,282,000
08-JAN	16.250% 08-NOV-2035		16.200	200,000,000	204,282,000
08-JAN	16.625% 27-AUG-2026		16.000	463,000,000	500,049,260
08-JAN	11.000% 13-APR-2023		15.000	526,000,000	500,047,160
08-JAN	11.000% 09-JUN-2022		14.000	515,000,000	500,090,750
08-JAN	16.500% 13-MAY-2021		10.799	500,000,000	522,050,000
08-JAN	16.500% 13-MAY-2021		10.799	200,000,000	208,820,000
08-JAN	16.000% 14-NOV-2030		15.800	470,000,000	483,254,000
08-JAN	11.000% 21-JAN-2021		5.059	5,285,000,000	5,565,739,200
08-JAN	11.000% 21-JAN-2021		0.001	39,303,900,000	41,465,614,500
08-JAN	16.500% 13-MAY-2021		10.799	200,000,000	208,820,000
08-JAN	17.500% 01-NOV-2040		16.100	500,000,000	551,510,000
08-JAN	17.500% 01-NOV-2040		16.600	100,000,000	107,199,000
08-JAN	11.000% 21-JAN-2021		5.060	2,620,000,000	2,759,174,400
08-JAN	14.250% 22-JUN-2034		15.430	70,000,000	65,393,300
08-JAN	14.000% 18-JAN-2024		14.500	190,000,000	200,051,000
08-JAN	17.500% 01-NOV-2040		17.350	15,000,000	15,425,250
08-JAN	11.000% 09-JUN-2022		14.562	1,100,000	1,060,664
08-JAN	17.500% 01-NOV-2040		17.400	10,000,000,000	10,255,600,000
			<b>TOTAL</b>	<b>445,513,000,000</b>	
			<b>M/CUM</b>	<b>877,527,600,000</b>	