

MONEY MARKET REPORT FOR FRIDAY, JULY 9, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks four day cumulative average position: UGX 195.285BN long

Liquidity forecast position (Billions of Ugx)	12 July 2021	UGX (Bn)	Outturn for previous day	09-Jul-21
Expected Opening Excess Reserve position		206.38	Opening Position	162.01
*Projected Injections		132.13	Total Injections	67.27
*Projected Withdrawals		-30.20	Total Withdrawals	-22.91
Expected Closing Excess Reserve position before Policy Action		308.31	Closing position	206.38

*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021

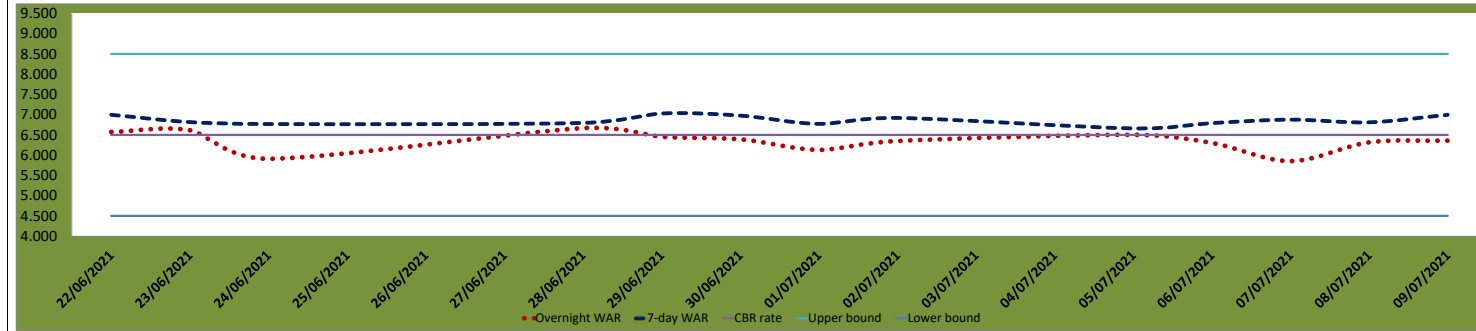
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	30/06/2021	01/07/2021	02/07/2021	05/07/2021	06/07/2021	07/07/2021	08/07/2021	09/07/2021
7-DAYS	6.980	6.776	6.923	6.664	6.795	6.880	6.815	7.000
2-DAYS	-	-	-	6.283	-	-	-	-
O/N	6.395	6.134	6.353	6.506	6.305	5.856	6.320	6.361

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
11:01 AM	7.00	7	7.00			11:13 AM	6.00	3	10.00		
11:22 AM	6.50	4	1.00			11:17 AM	6.00	3	2.00		
9:25 AM	6.80	3	1.00			11:32 AM	6.50	3	2.00		
9:26 AM	6.50	3	5.00			1:09 PM	6.50	3	5.00		
9:45 AM	6.80	3	3.00			1:12 PM	6.50	3	5.00		
9:46 AM	6.80	3	5.00			1:12 PM	6.50	3	4.50		
11:01 AM	6.50	3	5.00			1:14 PM	6.50	3	2.00		
11:08 AM	6.00	3	6.00			1:16 PM	6.00	3	4.00		
								T/T	67.50		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (15-JULY 2021 – 12-AUG 2021)

DATE	THUR 15-Jul-21	THUR 22-Jul-21	THUR 29-Jul-21	THUR 05-Aug-21	THUR 12-Aug-21	TOTAL
REPO	1,548.43	-	-	-	-	1,548.43
REV REPO	-	-	-	-	-	-
DEPO AUCT	292.19	85.32	151.30	29.22	58.10	616.13
TOTALS	1,840.62	85.32	151.30	29.22	58.10	2,164.55

Total O/S Deposit Auction balances held by BOU up to 23 September 2021: UGX 808 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,356 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 08-JULY-2021			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	82.66	6.999	0.228
182	433.17	9.000	0.201
364	5,923.56	10.250	0.510
2YR	-	11.500	-1.500
3YR	-	12.800	-1.197
5YR	1,589.27	15.100	-1.400
10YR	9,327.22	13.739	-2.231
15YR	7,717.58	14.400	-1.700
20YR	1,017.70	16.990	-0.510

Cut Off is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)									
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR				
REPO	14-Jun	166.00	7.000		3				
REPO	15-Jun	248.00	7.000		2				
DAUT	17-Jun	57.49	6.963		56				
DAUT	17-Jun	9.95	6.998		28				
REPO	17-Jun	619.00	6.500		7				
REPO	21-Jun	214.00	6.500		3				
REPO	22-Jun	347.50	6.500		2				
REPO	23-Jun	325.00	6.500		1				
DAUT	24-Jun	48.94	6.846		28				
DAUT	24-Jun	58.51	6.972		56				
REPO	24-Jun	1,022.00	6.500		7				
REPO	30-Jun	395.00	6.500		1				
DAUT	01-Jul	66.93	6.946		28				
DAUT	01-Jul	91.42	6.970		56				
DAUT	01-Jul	39.45	7.200		84				
REPO	01-Jul	1,488.00	6.500		7				
REPO	02-Jul	225.00	6.500		6				
REPO	30-Jun	395.00	6.500		1				
REPO	07-Jul	354.00	6.500		1				
REPO	08-Jul	1,546.50	6.500		7				

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																	
TENOR	T-BILLS						TBONDS										
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%		
MATURITY DATE	07-Oct-21		06-Jan-22		07-Jul-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	6.85	6.75	9.00	8.90	9.75	9.65	11.15	11.05	12.15	12.05	13.25	13.15	13.80	13.70	14.35	14.25	
ABSA	7.10	7.00	9.05	8.95	10.30	10.20	11.45	11.35	12.50	12.40	13.50	13.40	14.45	14.35	14.80	14.70	
CENTENARY	7.10	7.00	9.00	8.90	10.35	10.25	11.45	11.35	12.55	12.45	13.80	13.70	14.45	14.35	14.80	14.70	
HFBU	6.90	6.80	8.90	8.80	10.25	10.15	11.30	11.20	12.50	12.40	13.40	13.30	14.10	14.00	14.60	14.50	
STANCHART	7.10	7.00	9.05	8.95	10.30	10.20	11.45	11.35	12.50	12.40	13.50	13.40	14.45	14.35	14.80	14.70	
STANBIC	7.10	7.00	9.05	8.95	10.35	10.25	11.45	11.35	12.55	12.44	13.45	13.45	14.45	14.35	14.80	14.70	
BARODA	6.90	6.80	9.00	8.90	9.90	9.80	11.20	11.10	12.15	12.05	13.20	13.10	13.70	13.60	14.20	14.10	
Av. Bid	7.01		9.01		10.17		11.35		12.41		13.44		14.20		14.62		
Av. Ask	6.91		8.91		10.07		11.25		12.31		13.36		14.10		14.52		
Sec Mkt Yield	6.957		8.957		10.121		11.300		12.364		13.400		14.150		14.571		
BestBid	7.10		9.05		10.35		11.45		12.55		13.80		14.45		14.80		
BestAsk	6.75		8.80		9.65		11.05		12.05		13.10		13.60		14.10		