

MONEY MARKET REPORT FOR WEDNESDAY, JULY 21, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks fourteen day cumulative average position: UGX 139.979BN long

Liquidity forecast position (Billions of Ugx)	Thursday, 22 July 2021	UGX (Bn)	Outturn for previous day	19-Jul-21
Expected Opening Excess Reserve position		144.20	Opening Position	-211.03
*Projected Injections		1808.83	Total Injections	465.07
*Projected Withdrawals		-613.63	Total Withdrawals	-109.84
Expected Closing Excess Reserve position before Policy Action		1339.40	Closing position	144.20

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021

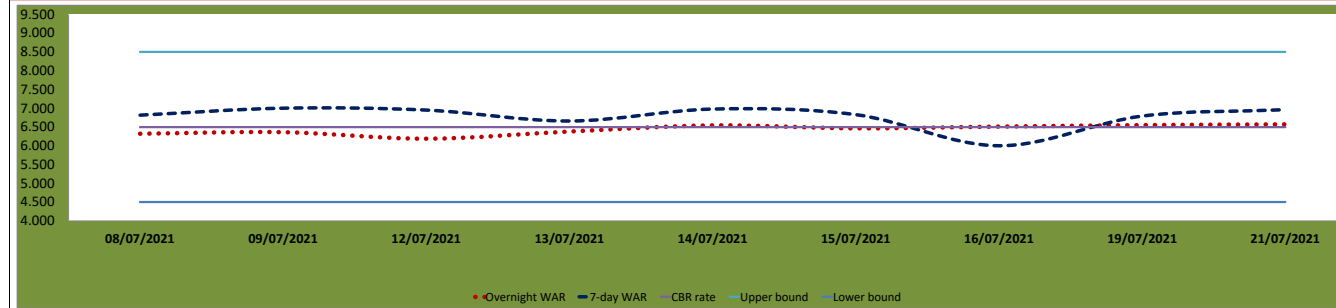
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	12/07/2021	13/07/2021	14/07/2021	15/07/2021	16/07/2021	19/07/2021	20/07/2021	21/07/2021
7-DAYS	7.000	6.950	6.659	6.977	6.829	6.000	6.790	6.960
O/N	6.361	6.188	6.379	6.542	6.464	6.510	6.550	6.570

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
8:59 am	6.75	7	10.00			9:16 am	6.50	1	4.00		
9:20 am	7.00	7	5.00			9:21 am	6.75	1	10.00		
9:21 am	7.15	7	3.00			9:47 am	6.75	1	5.00		
10:35 am	7.00	7	7.00			9:47 am	6.50	1	2.00		
10:35 am	7.00	7	7.00			9:48 am	7.00	1	2.00		
12:22 pm	7.15	7	5.00			10:36 am	6.50	1	10.00		
9:51 am	6.75	6	9.00			10:37 am	6.50	1	10.00		
9:04 am	6.75	2	5.00			10:47 am	6.50	1	10.00		
9:14 am	6.75	2	5.00			10:51 am	6.50	1	10.00		
9:58 am	6.75	2	1.00			11:22 am	6.00	1	1.00		
9:05 am	6.75	1	1.00			12:02 pm	6.50	1	2.00		
9:07 am	6.50	1	10.00			1:36 pm	6.50	1	1.00		
9:12 am	6.50	1	15.00			1:48 pm	6.50	1	2.00		
9:13 am	6.75	1	10.00								
								T/T	162.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (22-JULY 2021 – 19-AUG 2021)

DATE	THUR 22-Jul-21	THUR 29-Jul-21	THUR 05-Aug-21	THUR 12-Aug-21	THUR 19-Aug-21	TOTAL
REPO	1,557.39	-	-	-	-	1,557.39
REV REPO	- 314.06	-	-	-	-	- 314.06
DEPO AUCT	85.32	151.30	29.22	93.40	59.13	418.37
TOTALS	1,328.65	151.30	29.22	93.40	59.13	1,661.70

Total O/S Deposit Auction balances held by BOU up to 07 October Q912021: UGX 681 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,924 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 08-JULY-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,178.47	22/07/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	20,097.75	22/07/2021
TOTAL TBILL & TBOND STOCK- UGX	26,276.21	

Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	82.66	7.402	0.403
182	433.17	9.000	0.000
364	5,662.64	10.245	-0.005
2YR	-	11.500	-1.500
3YR	-	12.800	-1.197
5YR	1,589.27	13.409	-1.691
10YR	9,503.84	13.739	-2.231
15YR	7,717.58	14.400	-1.700
20YR	1,287.05	15.950	-1.040

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	21-Jun	- 214.00	6.500		3
REPO	22-Jun	- 347.50	6.500		2
REPO	23-Jun	- 325.00	6.500		1
DAUT	24-Jun	- 48.94	6.946		28
DAUT	24-Jun	- 58.51	6.972		56
REPO	24-Jun	- 1,022.00	6.500		7
REPO	30-Jun	- 395.00	6.500		1
DAUT	01-Jul	- 66.93	6.946		28
DAUT	01-Jul	- 91.42	6.970		56
DAUT	01-Jul	- 39.45	7.200		84
REPO	01-Jul	- 1,488.00	6.500		7
REPO	02-Jul	- 225.00	6.500		6
REPO	30-Jun	- 395.00	6.500		1
REPO	07-Jul	- 354.00	6.500		1
REPO	08-Jul	- 1,546.50	6.500		7
DAUT	15-Jul	- 35.11	6.946		28
DAUT	15-Jul	- 49.47	6.950		56
DAUT	15-Jul	- 35.51	7.200		84
REPO	15-Jul	- 1,253.50	6.500		7
REPO	16-Jul	- 302.00	6.500		6
REVREPO	21-Jul	314.00	6.500		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.000%		17.000%		14.250%		17.500%	
MATURITY DATE	21-Oct-21		20-Jan-22		21-Jul-22		13-Apr-23		18-Jan-24		08-May-27		03-Apr-31		22-Jun-34		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	7.10	7.00	9.05	8.95	10.30	10.20	11.45	11.35	12.50	12.40	13.50	13.40	14.45	14.35	14.80	14.70	15.95	15.85
ABSA	7.10	7.00	9.10	9.00	10.25	10.15	11.15	11.05	12.05	11.95	13.05	12.95	14.25	14.15	14.45	14.35	15.90	15.80
CENTENAR	7.10	7.00	9.10	9.00	10.30	10.20	11.50	11.40	12.40	12.30	13.38	13.28	14.45	14.35	14.70	14.60	15.95	15.85
HFBU	7.10	7.00	9.10	9.00	10.25	10.20	11.45	11.35	12.40	12.30	13.40	13.30	14.60	14.50	14.65	14.55	15.95	15.85
STANCHART	7.10	7.00	9.10	9.00	10.20	10.10	11.15	11.05	12.10	12.00	13.05	12.95	14.25	14.15	14.45	14.35	15.90	15.80
STANBIC	7.10	7.00	9.10	9.00	10.25	10.15	11.15	11.05	12.05	11.95	13.15	13.05	14.25	14.15	14.45	14.35	15.85	15.75
BARODA	7.10	7.00	9.15	9.05	10.25	10.15	11.35	11.25	12.25	12.15	13.30	13.20	14.27	14.17	14.45	14.35	15.95	15.85
Av. Bid	7.10		9.10		10.26		11.31		12.25		13.26		14.36		14.56		15.92	
Av. Ask	7.00		9.00		10.16		11.21		12.15		13.16		14.26		14.46		15.82	
Sec Mkt Yield	7.050		9.050		10.211		11.264		12.200		13.211		14.310		14.514		15.871	
BestBid	7.10		9.15		10.30		11.50		12.50		13.50		14.60		14.80		15.95	
BestAsk	7.00		8.95		10.10		11.05		11.95		12.95		14.15		14.35		15.75	