

MONEY MARKET REPORT FOR MONDAY, JULY 26, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

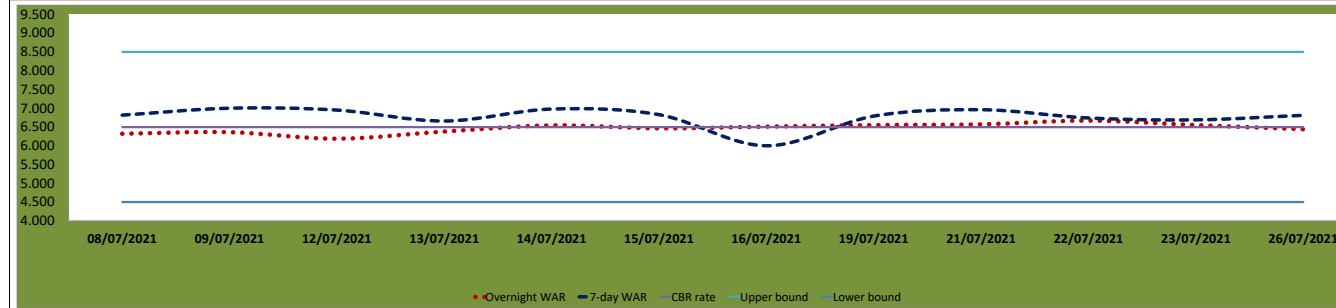
Banks five day cumulative average position: UGX 12.028 BN long				
Liquidity forecast position (Billions of Ugx)	Tuesday, 27 July 2021	UGX (Bn)	Outturn for previous day	26-Jul-21
Expected Opening Excess Reserve position		49.65	Opening Position	28.20
*Projected Injections		92.95	Total Injections	54.64
*Projected Withdrawals		-40.31	Total Withdrawals	-33.20
Expected Closing Excess Reserve position before Policy Action		102.29	Closing position	49.65
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>				

CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	15/07/2021	16/07/2021	19/07/2021	20/07/2021	21/07/2021	22/07/2021	23/07/2021	26/07/2021
14-DAYS	-	-	-	-	-	-	-	6.750
7-DAYS	6.977	6.829	6.000	6.790	6.960	6.740	6.690	6.810
O/N	6.542	6.464	6.510	6.550	6.570	6.670	6.550	6.440

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)											
TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
11:38 am	6.75	14	10.00			1:54 pm	6.50	2	4.50		
11:46 am	6.75	14	5.00			9:15 am	6.75	1	1.00		
11:47 am	6.75	14	3.00			9:35 am	7.00	1	5.00		
9:09 am	6.85	7	5.00			11:20 am	6.50	1	4.00		
9:12 am	6.85	7	5.00			1:08 pm	6.50	1	7.50		
10:43 am	7.00	7	3.00			1:09 pm	6.50	1	5.00		
10:47 am	7.00	7	3.00			1:17 pm	6.50	1	5.00		
1:48 pm	6.50	7	5.00			1:59 pm	6.00	1	10.00		
1:05 pm	6.50	3	17.00								
								T/T	98.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (29-JULY 2021 – 26-AUG 2021)

DATE	THUR 29-Jul-21	THUR 05-Aug-21	THUR 12-Aug-21	THUR 19-Aug-21	THUR 26-Aug-21	TOTAL
REPO	1,419.77	-	-	-	-	1,419.77
REV REPO	-	-	-	-	-	-
DEPO AUCTION	151.30	29.22	93.40	59.13	92.40	425.45
TOTALS	1,571.07	29.22	93.40	59.13	92.40	1,845.22

Total O/S Deposit Auction balances held by BOU up to 07 October Q912021: UGX 553 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,972 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 22-JULY-2021			
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,435.64	27/07/2021	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	20,097.75	27/07/2021	
TOTAL TBILL & TBOND STOCK- UGX	26,533.38		

Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	89.71	7.402	0.403
182	448.19	9.000	0.000
364	5,897.73	10.245	-0.005
2YR	-	11.500	-1.500
3YR	-	12.800	-1.197
5YR	1,589.27	13.409	-1.691
10YR	9,503.84	13.739	-2.231
15YR	7,717.58	14.400	-1.700
20YR	1,287.05	15.950	-1.040

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	22-Jun	347.50	6.500		2
REPO	23-Jun	325.00	6.500		1
DAUT	24-Jun	48.94	6.846		28
DAUT	24-Jun	58.51	6.972		56
REPO	24-Jun	1,022.00	6.500		7
REPO	30-Jun	395.00	6.500		1
DAUT	01-Jul	66.93	6.946		28
DAUT	01-Jul	91.42	6.970		56
DAUT	01-Jul	39.45	7.200		84
REPO	01-Jul	1,488.00	6.500		7
REPO	02-Jul	225.00	6.500		6
REPO	30-Jun	395.00	6.500		1
REPO	07-Jul	354.00	6.500		1
REPO	08-Jul	1,546.50	6.500		7
DAUT	15-Jul	35.11	6.946		28
DAUT	15-Jul	49.47	6.950		56
DAUT	15-Jul	36.50	7.200		84
REPO	15-Jul	1,253.50	6.500		7
REPO	16-Jul	302.00	6.500		6
REVREPO	21-Jul	314.06	6.500		1
REPO	22-Jul	1,418.00	6.500		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.000%		17.000%		14.250%		17.500%	
MATURITY DATE	21-Oct-21		20-Jan-22		21-Jul-22		13-Apr-23		18-Jan-24		08-May-27		03-Apr-31		22-Jun-34		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	7.10	7.00	9.05	8.95	10.25	10.15	11.20	11.10	11.90	11.80	13.00	12.90	14.25	14.15	14.45	14.35	15.90	15.80
ABSA	7.40	7.30	9.05	8.95	10.28	10.20	11.15	11.05	11.75	11.65	13.00	12.90	14.25	14.15	14.45	14.35	15.90	15.80
CENTENARY	7.40	7.30	9.05	8.95	10.25	10.15	11.20	11.10	11.85	11.75	13.00	12.90	14.25	14.15	14.45	14.35	15.90	15.80
HFBU	7.60	7.50	9.10	9.00	10.25	10.20	11.20	11.10	11.90	11.80	13.00	12.90	14.20	14.10	14.45	14.35	15.90	15.80
STANCHART	7.40	7.30	9.00	8.90	10.30	10.20	11.20	11.10	11.85	11.75	13.00	12.90	14.25	14.15	14.45	14.35	15.90	15.80
STANBIC	7.40	7.30	9.05	8.95	10.35	10.25	11.15	11.05	11.75	11.65	13.00	12.90	14.25	14.15	14.45	14.35	15.90	15.80
BARODA	7.40	7.30	9.05	8.95	10.30	10.20	11.20	11.10	11.90	11.80	13.25	13.15	14.30	14.20	14.45	14.35	15.95	15.85
Av. Bid	7.39		9.05		10.28		11.19		11.84		13.04		14.25		14.45		15.91	
Av. Ask	7.29		8.95		10.19		11.09		11.74		12.94		14.15		14.35		15.81	
Sec Mkt Yield	7.336		9.000		10.238		11.136		11.793		12.986		14.200		14.400		15.857	
BestBid	7.60		9.10		10.35		11.20		11.90		13.25		14.30		14.45		15.95	
BestAsk	7.00		8.90		10.15		11.05		11.65		12.90		14.10		14.35		15.80	