

MONEY MARKET REPORT FOR WEDNESDAY, JUNE 2, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks eight-day cumulative average position: UGX 75.069BN long

Liquidity forecast position (Billions of Ugx)	Friday, 4 June 2021	UGX (Bn)	Outturn for previous day	03-Jun-21
Expected Opening Excess Reserve position		8.72	Opening Position	66.94
*Projected Injections		1319.01	Total Injections	26.90
*Projected Withdrawals		-252.05	Total Withdrawals	-85.12
Expected Closing Excess Reserve position before Policy Action		1075.69	Closing position	8.72

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

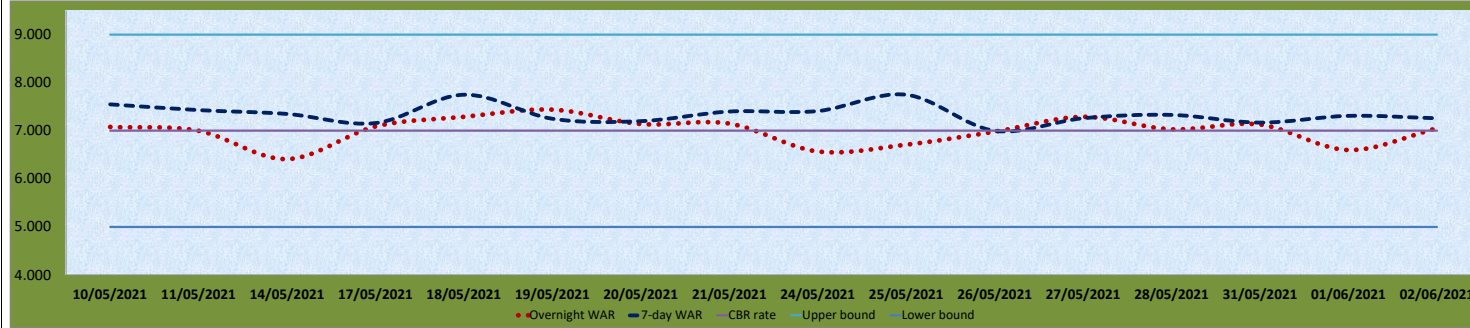
CURRENT CBR 7.00 % - EFFECTIVE 14TH APRIL 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	24/05/2021	25/05/2021	26/05/2021	27/05/2021	28/05/2021	31/05/2021	01/06/2021	02/06/2021
7-DAYS	7.410	7.750	7.000	7.260	7.330	7.170	7.310	7.260
O/N	6.570	6.710	6.980	7.290	7.030	7.130	6.600	7.050

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:20 am	7.80	8	7.00			11:18 am	7.00	2	17.50		
11:23 am	6.00	8	3.00			12:10 pm	7.00	2	15.00		
9:07 am	7.50	2	1.00			12:44 pm	7.50	2	2.50		
9:07 am	7.25	2	1.00			2:30 pm	7.00	2	2.00		
9:30 am	7.25	2	1.00			3:01 pm	7.00	2	10.00		
10:53 am	7.50	2	1.00								
								T/T	61.00		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-JUNE 2021 – 01-JULY 2021)

DATE	FRI	THUR	THUR	THUR	THUR	TOTAL
	04-Jun-21	10-Jun-21	17-Jun-21	24-Jun-21	01-Jul-21	
REPO	950.46	-	-	-	-	950.46
REV REPO	-	-	-	-	-	-
DEPO AUCT	137.30	39.10	72.10	139.30	506.30	894.10
TOTALS	1,087.76	39.10	72.10	139.30	506.30	1,844.56

Total O/S Deposit Auction balances held by BOU up to 22 JULY 2021: UGX 1,230 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,190 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 20-MAY-2021			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	72.06	6.874	-0.129
182	403.16	9.501	0.000
364	5,613.76	10.500	-0.200
2YR	-	13.000	-0.550
3YR	-	12.800	-1.197
5YR	1,589.27	15.100	-1.400
10YR	9,147.22	15.970	-0.030
15YR	7,447.58	14.400	-1.700
20YR	1,017.70	16.990	-0.510

Cut Off is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)									
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR				
REPO	04-May	187.50	7.000		2				
DAUT	06-May	40.07	7.280		29				
DAUT	06-May	500.38	7.717		56				
REPO	06-May	425.00	7.000		7				
REPO	10-May	600.50	7.000		3				
REPO	11-May	283.00	7.000		2				
DAUT	14-May	26.75	7.662		55				
DAUT	14-May	9.95	7.326		27				
REPO	14-May	742.00	7.000		6				
REPO	17-May	95.00	7.000		3				
DAUT	20-May	278.96	7.536		56				
DAUT	20-May	2.98	7.328		28				
REPO	20-May	441.00	7.000		7				
REPO	21-May	305.00	7.000		6				
REPO	25-May	222.09	7.000		2				
REPO	26-May	136.00	7.000		1				
DAUT	27-May	35.70	7.649		56				
DAUT	27-May	44.05	7.316		28				
REPO	27-May	949.00	7.000		8				

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																	
TENOR	T-BILLS						TBONDS										
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%		
MATURITY DATE	03-Sep-21		03-Dec-21		03-Jun-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	7.00	6.90	9.80	9.70	10.80	10.70	12.20	12.10	12.48	12.38	14.20	14.10	14.40	14.30	14.45	14.35	
ABSA	7.00	6.90	9.75	9.65	10.60	10.50	12.08	11.98	12.50	12.40	13.95	13.85	14.45	14.35	14.55	14.45	
CENTENARY	7.00	6.90	9.60	9.50	10.65	10.55	12.10	12.00	12.60	12.50	14.10	14.00	14.45	14.35	14.55	14.45	
HFBU	7.00	6.90	9.50	9.40	10.60	10.50	12.10	12.00	12.50	12.40	14.00	13.90	14.45	14.35	14.50	14.40	
STANCHART	7.00	6.90	9.75	9.65	10.60	10.50	12.05	11.95	12.45	12.35	13.85	13.75	14.30	14.20	14.45	13.35	
STANBIC	7.15	7.05	10.00	9.80	10.75	10.65	12.10	12.00	12.55	12.45	14.10	14.00	14.45	14.35	14.55	14.45	
BARODA	7.05	6.95	9.70	9.60	10.60	10.50	12.07	11.97	12.55	12.45	14.05	13.95	14.40	14.30	14.60	14.50	
Av. Bid	7.03		9.73		10.66		12.10		12.52		14.04		14.41		14.52		
Av. Ask	6.93		9.61		10.56		12.00		12.42		13.94		14.31		14.28		
Sec Mkt Yield	6.979		9.671		10.607		12.050		12.469		13.986		14.364		14.400		
BestBid	7.15		10.00		10.80		12.20		12.60		14.20		14.45		14.60		
BestAsk	6.90		9.40		10.50		11.95		12.35		13.75		14.20		13.35		