

MONEY MARKET REPORT FOR FRIDAY, JUNE 4, 2021 (FOR INTERNAL USE ONLY)

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

**Banks eleven-day cumulative average position: UGX 125.477BN long**

Liquidity forecast position ( Billions of Ugx)	Monday, 7 June 2021 UGX (Bn)	Outturn for previous day	06-Jun-21
Expected Opening Excess Reserve position		259.89	Opening Position 8.72
*Projected Injections		157.28	Total Injections 1314.82
*Projected Withdrawals		-24.49	Total Withdrawals -1063.65
Expected Closing Excess Reserve position before Policy Action		392.68	Closing position 259.89

\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

**CURRENT CBR 7.00 % - EFFECTIVE 14TH APRIL 2021**

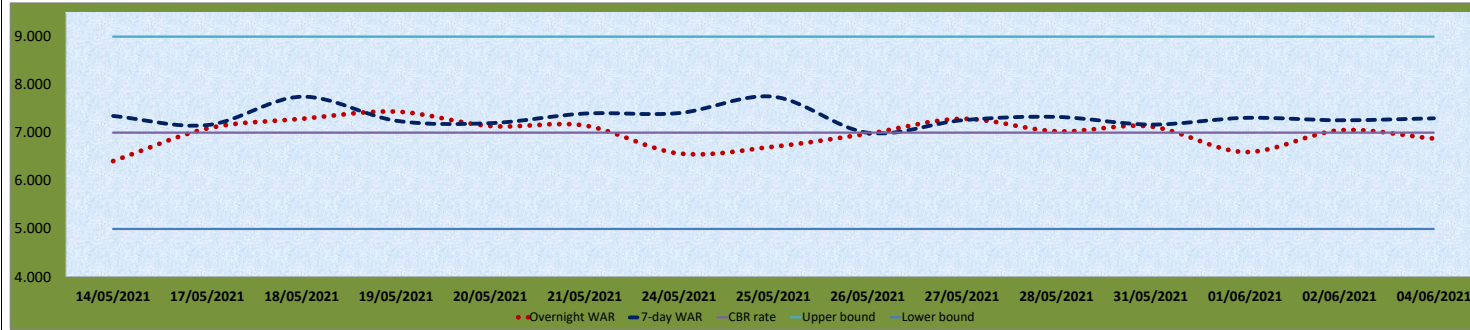
**A. WEIGHTED AVERAGE INTERBANK RATES (%)**

TENOR	Wed 28/05/2021	Thu 27/05/2021	Fri 28/05/2021	Mon 31/05/2021	Tue 01/06/2021	Wed 02/06/2021	Thu 03/06/2021	Fri 04/06/2021
7-DAYS	7.750	7.000	7.260	7.330	7.170	7.310	7.260	7.300
6-DAYS	-	-	-	-	-	-	-	7.050
O/N	6.710	6.980	7.290	7.030	7.130	6.600	7.050	6.880

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
11:34 am	7.60	31	5.00			9:06 am	7.50	6	2.00		
9:03 am	7.25	7	10.00			9:29 am	7.50	6	1.50		
9:05 am	7.50	7	3.00			9:57 am	7.00	6	10.00		
9:09 am	7.50	7	2.00			10:26 am	7.00	6	20.00		
9:10 am	7.25	7	8.00			9:06 am	7.50	3	1.00		
9:11 am	7.25	7	5.00			9:23 am	7.50	3	1.00		
9:11 am	7.50	7	5.00			9:25 am	7.00	3	6.00		
9:13 am	7.50	7	2.00			9:40 am	7.25	3	5.00		
9:15 am	7.25	7	2.00			10:07 am	7.00	3	3.00		
9:23 am	7.25	7	4.00			10:17 am	7.00	3	6.00		
9:39 am	7.25	7	5.00			10:23 am	7.50	3	2.50		
9:58 am	7.50	7	3.00			11:45 am	7.00	3	3.00		
10:22 am	7.25	7	4.00			12:38 pm	7.35	3	8.00		
11:46 am	7.25	7	9.00			2:02 pm	6.00	3	10.00		
12:58 pm	7.50	7	3.00			3:34 pm	6.00	3	2.00		
2:52 pm	7.00	7	5.00								
3:14 pm	7.25	7	2.00								
								T/T	158.00		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (10-JUNE 2021 – 08-JULY 2021)

DATE	THUR 10-Jun-21	THUR 17-Jun-21	THUR 24-Jun-21	THUR 01-Jul-21	THUR 08-Jul-21	TOTAL
REPO	701.81	-	-	-	-	701.81
REV REPO	-	-	-	-	-	-
DEPO AUCT	39.10	72.10	139.30	506.30	27.06	783.86
<b>TOTALS</b>	<b>740.91</b>	<b>72.10</b>	<b>139.30</b>	<b>506.30</b>	<b>27.06</b>	<b>1,485.67</b>

Total O/S Deposit Auction balances held by BOU up to 22 JULY 2021: UGX 1,186 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,888 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 04-JUNE-2021			
ON-THE-RUN O/S T-BILL STOCKS (Bns-UGX)	6,171.07	07/08/2021	
ON-THE-RUN O/S T-BONDSTOCKS (Bns-UGX)	19,201.78	07/08/2021	
TOTAL TBILL & TBOND STOCK- UGX	25,372.85		
<i>O/S-Outstanding</i>			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	81.29	6.874	-0.129
182	410.40	9.501	0.000
364	5,679.38	10.500	-0.200
2YR	-	13.000	-0.550
3YR	-	12.800	-1.197
5YR	1,589.27	15.100	-1.400
10YR	9,147.22	15.970	-0.030
15YR	7,447.58	14.400	-1.700
20YR	1,017.70	16.990	-0.510

Cut Off is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)					
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	04-May	187.50	7.000		2
DAUT	06-May	40.07	7.280		29
DAUT	06-May	500.38	7.717		56
REPO	06-May	425.00	7.000		7
REPO	10-May	600.50	7.000		3
REPO	11-May	283.00	7.000		2
DAUT	14-May	26.75	7.662		55
DAUT	14-May	9.95	7.326		27
REPO	14-May	742.00	7.000		6
REPO	17-May	95.00	7.000		3
DAUT	20-May	278.96	7.536		56
DAUT	20-May	2.98	7.328		28
REPO	20-May	441.00	7.000		7
REPO	21-May	305.00	7.000		6
REPO	25-May	222.09	7.000		2
REPO	26-May	136.00	7.000		1
DAUT	27-May	35.70	7.649		56
DAUT	27-May	44.05	7.316		28
REPO	27-May	949.00	7.000		8
DAUT	04-Jun	83.03	7.743		55
REPO	04-Jun	701.00	7.000		6

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																	
TENOR	T-BILLS						TBONDS										
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%		
MATURITY DATE	03-Sep-21		03-Dec-21		03-Jun-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	7.00	6.90	9.80	9.70	10.80	10.70	12.20	12.10	12.48	12.38	14.20	14.10	14.40	14.30	14.45	14.35	
ABSA	7.00	6.90	9.60	9.50	10.55	10.45	12.00	11.90	12.35	12.25	13.80	13.70	14.27	14.17	14.35	14.25	
CENTENARY	6.90	6.80	9.60	9.50	10.55	10.45	12.00	11.90	12.40	12.30	13.85	13.75	14.30	14.20	14.40	14.30	
HFBU	7.00	6.90	9.50	9.40	10.55	10.45	12.00	11.99	12.30	12.20	13.90	13.80	14.35	14.25	14.35	14.25	
STANCHART	6.93	6.83	9.55	9.45	10.55	10.45	12.00	11.00	12.30	12.20	13.80	13.70	14.30	14.20	14.40	14.30	
STANBIC	6.90	6.80	9.55	9.45	10.60	10.50	12.00	11.90	12.30	12.20	13.90	13.80	14.40	14.30	14.40	14.30	
BARODA	6.95	6.85	9.60	9.50	10.55	10.45	12.07	11.97	12.55	12.45	14.05	13.95	14.40	14.30	14.60	14.50	
Av. Bid	6.95		9.60		10.59		12.04		12.38		13.93		14.35		14.42		
Av. Ask	6.85		9.50		10.49		11.82		12.28		13.83		14.25		14.32		
<b>Sec Mkt Yield</b>	<b>6.903</b>		<b>9.550</b>		<b>10.543</b>		<b>11.931</b>		<b>12.333</b>		<b>13.879</b>		<b>14.296</b>		<b>14.371</b>		
BestBid	7.00		9.80		10.80		12.20		12.55		14.20		14.40		14.60		
BestAsk	6.80		9.40		10.45		11.00		12.20		13.70		14.17		14.25		