

MONEY MARKET REPORT FOR MONDAY, JUNE 14, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks five day cumulative average position: UGX 414.629BN long

Liquidity forecast position (Billions of Ugx)	15 June 2021	UGX (Bn)	Outturn for previous day	14-Jun-21
Expected Opening Excess Reserve position		479.54	Opening Position	312.35
*Projected Injections		126.63	Total Injections	387.69
*Projected Withdrawals		-82.64	Total Withdrawals	-220.50
Expected Closing Excess Reserve position before Policy Action		523.53	Closing position	479.54

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 14TH APRIL 2021

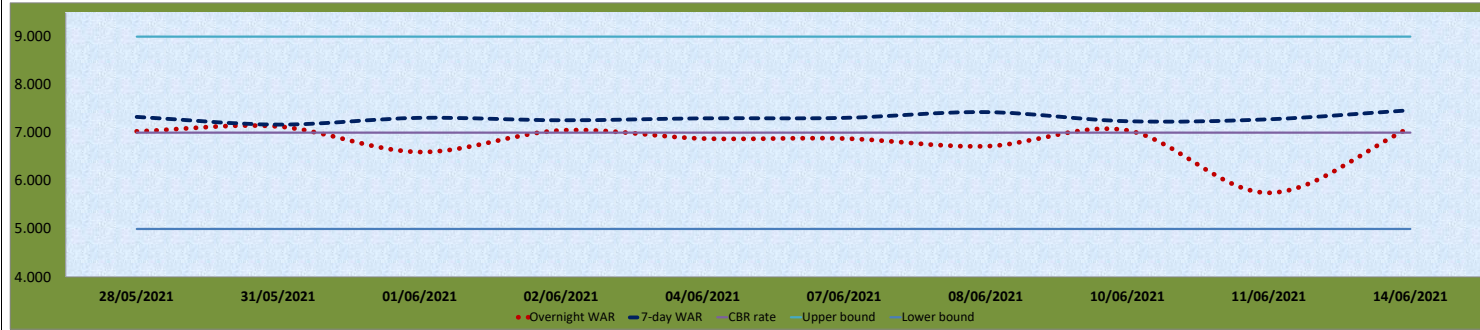
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu 03/06/2021	Fri 04/06/2021	Mon 07/06/2021	Tue 08/06/2021	Wed 09/06/2021	Thu 10/06/2021	Fri 11/06/2021	Mon 14/06/2021
7-DAYS	7.310	7.260	7.300	7.310	7.430	7.240	7.280	7.469
O/N	6.600	7.050	6.880	6.880	6.720	7.050	5.750	7.105

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:13 AM	7.50	7	2.00			10:26 AM	7.00	1	10.00		
9:18 AM	7.50	7	1.00			10:30 AM	7.00	1	2.00		
10:16 AM	7.50	7	7.00			11:09 AM	7.00	1	3.00		
11:00 AM	7.50	7	3.00			11:09 AM	7.00	1	3.00		
11:16 AM	7.50	7	1.00			11:29 AM	7.00	1	2.50		
11:19 AM	7.50	7	3.00			11:42 AM	7.00	1	2.50		
11:34 AM	7.25	7	5.00			1:45 PM	7.25	1	1.00		
11:46 AM	7.75	7	2.00			2:29 PM	7.50	1	5.00		
10:28 AM	7.15	3	30.00			3:03 PM	7.00	1	4.80		
9:21 AM	7.50	1	6.00			3:16 PM	7.00	1	10.00		
						3:20 PM	7.00	1	5.00		
								T/T	108.80		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (17-JUNE 2021 – 15-JULY 2021)

DATE	THUR 17-Jun-21	THUR 24-Jun-21	THUR 01-Jul-21	THUR 08-Jul-21	THUR 15-Jul-21	TOTAL
REPO	745.87	-	-	-	-	745.87
REV REPO	-	-	-	-	-	-
DEPO AUCT	72.10	139.30	506.30	37.06	282.19	1,036.95
TOTALS	817.97	139.30	506.30	37.06	282.19	1,782.82

Total O/S Deposit Auction balances held by BOU up to 05 august 2021: UGX 1,186 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,932 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 04-JUNE-2021			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	66.29	6.874	-0.129
182	410.40	9.501	0.000
364	6,258.38	10.500	-0.200
2YR	-	11.500	-1.500
3YR	-	12.800	-1.197
5YR	1,589.27	15.100	-1.400
10YR	9,147.22	13.739	-2.231
15YR	7,447.58	14.400	-1.700
20YR	1,017.70	16.990	-0.510

Cut Off is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)									
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR				
REPO	11-May	283.00	7.000		2				
DAUT	14-May	26.75	7.662		55				
DAUT	14-May	9.95	7.326		27				
REPO	14-May	742.00	7.000		6				
REPO	17-May	95.00	7.000		3				
DAUT	20-May	278.96	7.536		56				
DAUT	20-May	2.98	7.328		28				
REPO	20-May	441.00	7.000		7				
REPO	21-May	305.00	7.000		6				
REPO	25-May	222.09	7.000		2				
REPO	26-May	136.00	7.000		1				
DAUT	27-May	35.70	7.649		56				
DAUT	27-May	44.05	7.316		28				
REPO	27-May	949.00	7.000		8				
DAUT	04-Jun	83.03	7.743		55				
REPO	04-Jun	701.00	7.000		6				
REPO	07-Jun	283.00	7.000		3				
DAUT	10-Jun	9.94	7.552		28				
DAUT	10-Jun	28.88	7.604		56				
REPO	10-Jun	579.00	7.000		7				
REPO	14-Jun	166.00	7.000		3				

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																	
TENOR	T-BILLS						TBONDS										
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%		
MATURITY DATE	03-Sep-21		03-Dec-21		03-Jun-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	7.00	6.90	9.80	9.70	10.80	10.70	12.20	12.10	12.48	12.38	14.20	14.10	14.40	14.30	14.45	14.35	
ABSA	7.00	6.90	9.45	9.35	10.25	10.15	11.55	11.45	12.55	12.45	13.65	13.55	13.85	13.75	14.30	14.20	
CENTENARY	6.90	6.80	9.55	9.45	10.55	10.45	11.50	11.40	12.40	12.30	13.50	13.40	13.75	13.65	14.40	14.30	
HFBU	7.00	6.90	9.50	9.40	10.25	10.15	11.55	11.45	12.30	12.20	13.50	13.40	14.10	14.00	14.65	14.55	
STANCHART	7.00	6.90	9.45	9.35	10.25	10.15	11.55	11.45	12.35	12.25	13.50	13.40	14.15	14.05	14.65	14.55	
STANBIC	6.90	6.80	9.55	9.45	10.60	10.50	12.00	11.90	12.30	12.20	13.90	13.80	14.40	14.30	14.40	14.30	
BARODA	7.00	6.90	9.45	9.35	10.25	10.15	11.55	11.45	12.35	12.25	13.50	13.40	14.15	14.05	14.65	14.55	
Av. Bid	6.97		9.54		10.42		11.70		12.39		13.68		14.11		14.50		
Av. Ask	6.87		9.44		10.32		11.60		12.29		13.58		14.01		14.40		
Sec Mkt Yield	6.921		9.486		10.371		11.650		12.340		13.629		14.064		14.450		
BestBid	7.00		9.80		10.80		12.20		12.55		14.20		14.40		14.65		
BestAsk	6.80		9.35		10.15		11.40		12.20		13.40		13.65		14.20		