

MONEY MARKET REPORT FOR TUESDAY, JUNE 29, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks six day cummulative average position: UGX 333.413BN long

Liquidity forecast position (Billions of Ugx)	30 June 2021	UGX (Bn)	Outturn for previous day	29-Jun-21
Expected Opening Excess Reserve position		770.10	Opening Position	312.62
*Projected Injections		9.30	Total Injections	585.97
*Projected Withdrawals		-97.22	Total Withdrawals	-128.49
Expected Closing Excess Reserve position before Policy Action		682.18	Closing position	770.10

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021

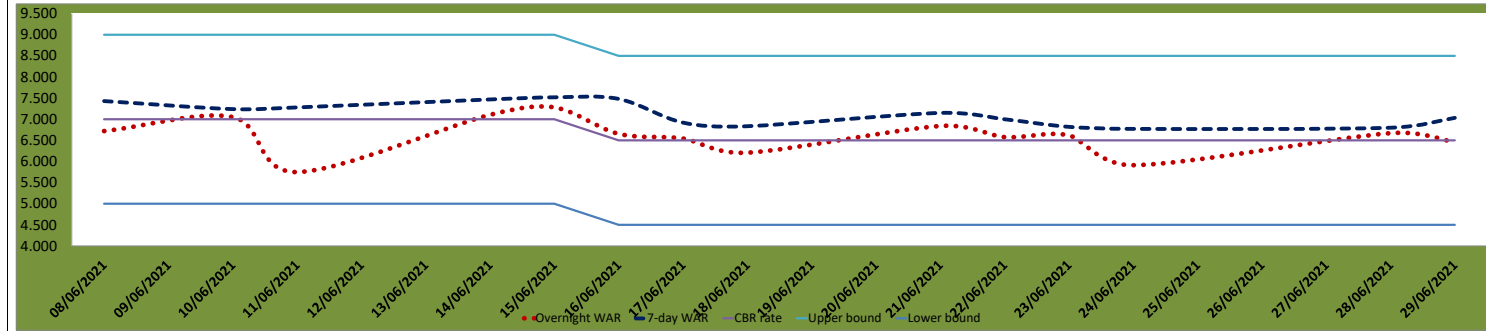
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri 18/06/2021	Mon 21/06/2021	Tue 22/06/2021	Wed 23/06/2021	Thu 24/06/2021	Fri 25/06/2021	Mon 28/06/2021	Tue 29/06/2021
7-DAYS	6.920	6.835	7.150	7.000	6.820	6.772	6.800	7.033
2-DAYS	-	-	-	6.500	-	-	6.920	-
O/N	6.543	6.209	6.840	6.578	6.619	5.913	6.671	6.458

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
11:32 AM	6.75	14	15.00			10:17 AM	6.60	1	10.00		
9:20 AM	7.25	7	5.00			10:37 AM	7.00	1	1.00		
12:21 PM	7.00	7	2.50			10:53 AM	6.00	1	10.00		
1:35 PM	6.80	7	4.00			10:59 AM	6.00	1	10.00		
1:38 PM	7.00	7	2.00			11:05 AM	7.00	1	3.00		
9:50 AM	6.50	1	4.00			11:06 AM	6.80	1	5.00		
10:04 AM	6.80	1	5.00			11:18 AM	7.00	1	5.00		
10:04 AM	6.80	1	2.00			12:14 PM	6.50	1	4.00		
10:05 AM	6.50	1	6.00			1:07 PM	5.00	1	1.00		
10:05 AM	6.50	1	10.00			1:18 PM	6.30	1	5.00		
								T/T	109.50		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (01-JULY 2021 – 29-JULY 2021)

DATE	THUR 01-Jul-21	THUR 08-Jul-21	THUR 15-Jul-21	THUR 22-Jul-21	THUR 29-Jul-21	TOTAL
REPO	1,023.27	-	-	-	-	1,023.27
REV REPO	-	-	-	-	-	-
DEPO AUCT	506.30	37.06	292.19	85.32	84.00	1,004.87
TOTALS	1,529.57	37.06	292.19	85.32	84.00	2,028.14

Total O/S Deposit Auction balances held by BOU up to 19 august 2021: UGX 1,151 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,175 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 24-JUNE-2021			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	76.05	6.771	-0.078
182	418.26	6.799	-0.201
364	5,892.71	6.740	-0.210
2YR	-	11.500	-1.500
3YR	-	12.800	-1.197
5YR	1,589.27	15.100	-1.400
10YR	9,327.22	13.739	-2.231
15YR	7,717.58	14.400	-1.700
20YR	1,017.70	16.990	-0.510

Cut Off is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)									
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR				
DAUT	27-May	35.70	7.649		56				
DAUT	27-May	44.05	7.316		28				
REPO	27-May	949.00	7.000		8				
DAUT	04-Jun	83.03	7.743		55				
REPO	04-Jun	701.00	7.000		6				
REPO	07-Jun	283.00	7.000		3				
DAUT	10-Jun	9.94	7.552		28				
DAUT	10-Jun	28.88	7.604		56				
REPO	10-Jun	579.00	7.000		7				
REPO	14-Jun	166.00	7.000		3				
REPO	15-Jun	248.00	7.000		2				
DAUT	17-Jun	57.49	6.963		56				
DAUT	17-Jun	9.95	6.998		28				
REPO	17-Jun	619.00	6.500		7				
REPO	21-Jun	214.00	6.500		3				
REPO	22-Jun	347.50	6.500		2				
REPO	23-Jun	325.00	6.500		1				
DAUT	24-Jun	48.94	6.846		28				
DAUT	24-Jun	58.51	6.972		56				
REPO	24-Jun	1,022.00	6.500		7				

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																	
TENOR	T-BILLS						TBONDS										
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%		
MATURITY DATE	23-Sep-21		23-Dec-21		23-Jun-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	6.85	6.75	9.00	8.90	9.75	9.65	11.15	11.05	12.15	12.05	13.25	13.15	13.80	13.70	14.35	14.25	
ABSA	6.95	6.85	8.90	8.80	9.85	9.75	11.25	11.15	12.32	12.22	13.30	13.20	14.10	14.00	14.45	14.35	
CENTENARY	6.90	6.80	8.90	8.80	9.85	9.75	11.28	11.18	12.30	12.20	13.33	13.23	14.10	14.00	14.45	14.35	
HFBU	6.80	6.70	8.80	8.70	9.80	9.70	11.25	11.15	12.30	12.20	13.30	13.20	14.10	14.00	14.45	14.35	
STANCHART	6.85	6.85	8.90	8.80	9.85	9.75	11.25	11.15	12.30	12.20	13.30	13.20	14.10	14.00	14.45	14.35	
STANBIC	7.20	7.10	9.10	9.00	9.80	9.70	11.15	11.05	12.30	12.20	13.30	13.20	14.10	14.00	14.50	14.40	
BARODA	6.90	6.80	9.00	8.90	9.90	9.80	11.20	11.10	12.15	12.05	13.20	13.10	13.70	13.60	14.20	14.10	
Av. Bid	6.92		8.94		9.83		11.22		12.26		13.28		14.00		14.41		
Av. Ask	6.84		8.84		9.73		11.12		12.16		13.18		13.90		14.31		
Sec Mkt Yield	6.879		8.893		9.779		11.169		12.210		13.233		13.950		14.357		
BestBid	7.20		9.10		9.90		11.28		12.32		13.33		14.10		14.50		
BestAsk	6.70		8.70		9.65		11.05		12.05		13.10		13.60		14.10		