MONEY MARKET REPORT FOR THURSDAY, MARCH 4, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks opening position: UGX 90.140BN long

Liquidity forecast position (Billions of Ugx)	05 March 2021	UGX (Bn)	Outturn for previous day	04-Mar-21
Expected Opening Excess Reserve position		**90.14**	Opening Position	**-10.44**
*Projected Injections		24.73	Total Injections	1172.43
*Projected Withdrawals		-24.86	Total Withdrawals	-1071.85
Expected Closing Excess Reserve position before Policy Action		**90.01**	Closing position	**90.14**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 15TH FEBRUARY 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)

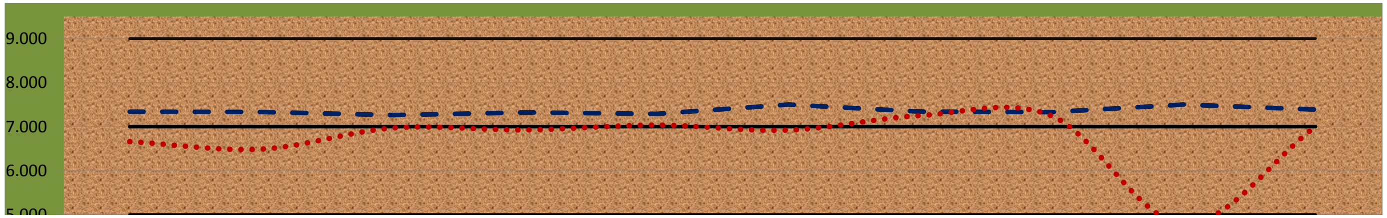
TENOR	Wed	Thu	Thu	Fri	Mon	Tue	Wed	Thu
	17/02/2021	18/02/2021	25/02/2021	26/02/2021	01/03/2021	02/03/2021	03/03/2021	04/03/2021
7-DAYS	7.261	7.321	7.289	7.500	7.340	7.330	7.500	7.386
O/N	6.969	6.925	7.033	6.920	7.250	7.240	4.790	7.000

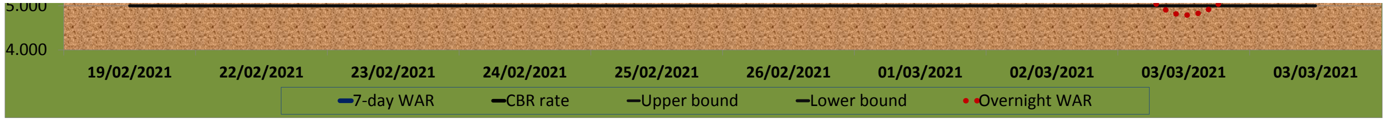
**=No executed 7-Day trades on the day. WAR carried forward from previous day.*

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:12 AM	7.25	7	5.00			10:07 AM	7.70	7	10.00		
9:16 AM	7.75	7	5.00			10:15 AM	7.50	7	9.00		
9:24 AM	7.50	7	4.00			10:18 AM	7.25	7	3.00		
9:25 AM	7.25	7	2.00			10:25 AM	7.25	7	5.00		
9:29 AM	7.50	7	3.00			10:39 AM	7.25	7	3.00		
9:30 AM	7.25	7	10.00			12:57 PM	7.50	7	5.00		
9:31 AM	7.25	7	5.00			1:04 PM	7.50	7	4.00		
9:31 AM	7.00	7	6.00			3:43 PM	7.50	7	5.00		
9:35 AM	7.50	7	2.00			10:30 AM	7.25	6	2.00		
9:44 AM	7.50	7	2.00			9:21 AM	7.00	1	2.00		
9:56 AM	7.25	7	5.00			10:14 AM	7.00	1	5.00		
10:02 AM	7.25	7	3.00			10:58 AM	7.00	1	10.00		
10:06 AM	7.25	7	7.00			11:38 AM	7.00	1	5.00		
								T/T	127.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES




5.000
4.000
19/02/2021
22/02/2021
23/02/2021
24/02/2021
25/02/2021
26/02/2021
01/03/2021
02/03/2021
03/03/2021
03/03/2021
7-day WAR
CBR rate
Upper bound
Lower bound
Overnight WAR

D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (11 MAR 2021 – 15 APR 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	11-Mar-21	18-Mar-21	25-Mar-21	01-Apr-21	15-Apr-21	
REPO	1,013.36	-	-	-	-	1,013.36
REV REPO	-	-	-	-	-	-
DEPO AUCT	-	137.25	114.40	32.22	62.10	345.97
TOTALS	1,013.36	137.25	114.40	32.22	62.10	1,359.33

Total O/S Deposit Auction balances held by BOU up to 29 APRIL 2021: UGX 515 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,527 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 11-FEB-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,064.12	05/03/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	18,153.34	05/03/2021
TOTAL TBILL & TBOND STOCK- UGX	24,217.47	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	68.26	7.348	-0.420
182	458.93	10.500	-0.211
364	5,536.94	12.140	-0.360
2YR	-	13.550	-1.700
3YR	-	15.750	0.250
5YR	1,871.05	16.500	1.600
10YR	8,332.54	16.000	-0.150
15YR	6,932.04	16.100	-0.400
20YR	1,017.70	16.990	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	27-Jan	- 191.00	7.000		1
REPO	28-Jan	- 493.00	7.000		7
DAUT	28-Jan	- 65.14	7.302		28
DAUT	28-Jan	- 54.47	7.593		56
REPO	01-Feb	- 389.00	7.000		3
REPO	03-Feb	- 208.00	7.000		1
REPO	04-Feb	- 763.00	7.000		7
DAUT	04-Feb	- 8.95	7.325		28
REPO	11-Feb	- 679.50	7.000		7
REPO	17-Feb	- 313.50	7.000		1
REPO	18-Feb	- 601.00	7.000		7
DAUT	18-Feb	- 34.95	7.324		28
DAUT	18-Feb	- 61.39	7.589		56
REPO	23-Feb	- 136.50	7.000		2
REPO	25-Feb	- 354.50	7.000		7
DAUT	25-Feb	- 58.97	7.303		28
DAUT	25-Feb	- 108.34	7.576		56
REPO	26-Feb	- 316.00	7.000		6
REPO	02-Mar	- 252.00	7.000		2
DAUT	04-Mar	- 32.04	7.305		28
DAUT	04-Mar	- 58.42	7.585		56
REPO	04-Mar	- 1,012.00	7.000		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS									
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	27-May-21		26-Aug-21		24-Feb-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	8.20	8.10	9.40	9.30	11.35	11.25	15.00	14.90	15.15	15.05	15.80	15.70	15.85	15.75	16.00	15.90
ABSA	7.28	7.18	10.58	10.48	12.03	11.93	13.16	13.05	14.17	14.07	15.15	15.05	15.92	15.82	15.92	15.82
CRDU	7.55	7.45	10.55	10.45	12.00	11.90	13.15	13.05	14.15	14.05	15.20	15.10	15.85	15.75	15.90	15.80
HFBU	8.00	7.90	10.60	10.55	12.00	11.99	13.25	13.15	14.25	14.15	15.10	15.00	15.90	15.80	15.95	15.85
SCBU	7.20	7.10	10.55	10.45	12.10	12.00	13.15	13.05	14.15	14.05	15.15	15.05	15.90	15.80	15.95	15.85
STBB	8.00	7.90	10.80	10.70	12.15	12.05	13.15	13.05	14.45	14.35	15.50	15.40	15.85	15.75	15.95	15.85
RODA	7.30	7.20	10.50	10.40	12.15	12.05	13.10	13.00	14.15	14.05	15.15	15.05	15.90	15.80	15.95	15.85
Av. Bid	7.65		10.43		11.97		13.42		14.35		15.29		15.88		15.95	
Av. Ask	7.55		10.33		11.88		13.32		14.25		15.19		15.78		15.85	
Sec Mkt Yield	**7.597**		**10.379**		**11.925**		**13.372**		**14.303**		**15.243**		**15.831**		**15.896**	
BestBid	8.20		10.80		12.15		15.00		15.15		15.80		15.92		16.00	
BestAsk	7.10		9.30		11.25		13.00		14.05		15.00		15.75		15.80	