

MONEY MARKET REPORT FOR MONDAY, MAY 10, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cumulative average position: UGX 200.387 BN long

Liquidity forecast position (Billions of Ugx)	Tuesday, 11 May 2021	UGX (Bn)	Outturn for previous day	10-May-21
Expected Opening Excess Reserve position		55.09	Opening Position	470.19
*Projected Injections		51.82	Total Injections	211.34
*Projected Withdrawals		-56.50	Total Withdrawals	-626.44
Expected Closing Excess Reserve position before Policy Action		50.40	Closing position	55.09

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.00 % - EFFECTIVE 14TH APRIL 2021

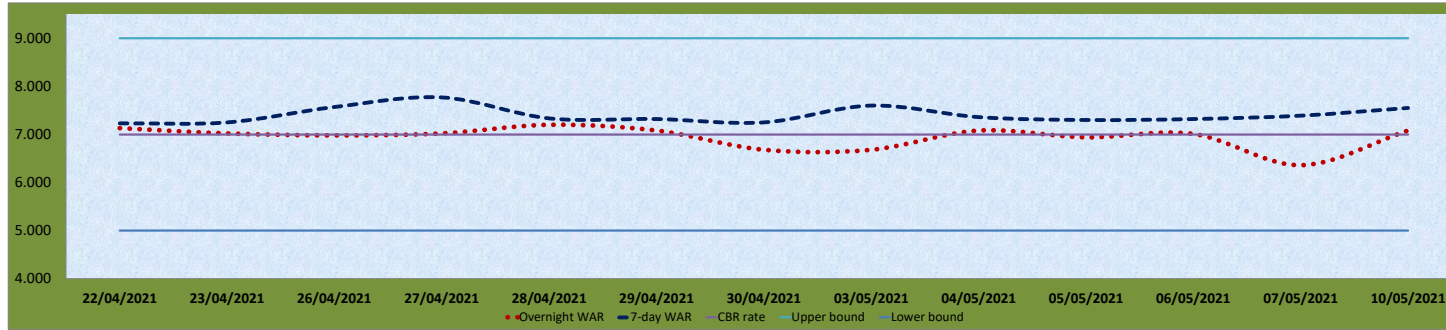
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	29/04/2021	30/04/2021	03/05/2021	04/05/2021	05/05/2021	06/05/2021	07/05/2021	10/05/2021
7-DAYS	7.320	7.250	7.600	7.360	7.300	7.320	7.390	7.550
O/N	7.080	6.680	6.680	7.080	7.000	7.010	6.360	7.080

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:04 am	7.50	7	3.00			10:20 am	7.15	3	3.00		
9:05 am	7.50	7	2.00			9:06 am	7.25	1	5.00		
9:08 am	7.80	7	7.00			9:47 am	7.00	1	6.00		
12:20 pm	7.25	7	5.00			11:17 am	7.00	1	5.00		
								T/T	36.00		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (06 MAY 2021 – 4 JUNE 2021)

DATE	THUR	THUR	THUR	FRI	THUR	TOTAL
	13-May-21	20-May-21	27-May-21	04-Jun-21	11-Jun-21	
REPO	1,026.42	-	-	-	-	1,026.42
REV REPO	-	-	-	-	-	-
DEPO AUCT	25.10	58.40	96.10	137.30	-	316.90
TOTALS	1,051.52	58.40	96.10	137.30	-	1,343.32

Total O/S Deposit Auction balances held by BOU up to 24 JUNE 2021: UGX 1,016 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,042 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 06-MAY-2021			
On-the-run O/S T-BILL STOCKs (Bns-UGX)		6,017.36	11/05/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)		19,033.56	11/05/2021
TOTAL TBILL & TBOND STOCK- UGX		25,050.93	
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	83.91	6.920	-0.091
182	421.82	9.749	-0.201
364	5,511.63	11.400	-0.328
2YR	-	13.000	-0.550
3YR	-	13.977	-1.973
5YR	1,871.05	15.100	-1.400
10YR	8,997.22	15.970	-0.030
15YR	7,147.58	16.100	-0.400
20YR	1,017.70	16.990	-0.510

Cut Off is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)						
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
REPO	06-Apr	324.50	7.000			2
DAUT	08-Apr	19.89	7.318			28
DAUT	08-Apr	95.89	7.428			57
REPO	08-Apr	923.00	7.000			7
REPO	09-Apr	115.00	7.000			6
REPO	12-Apr	238.00	7.000			3
REPO	14-Apr	45.00	7.000			1
DAUT	15-Apr	12.93	7.402			28
DAUT	15-Apr	28.77	7.516			56
REPO	15-Apr	923.00	7.000			7
DAUT	22-Apr	43.56	7.313			28
DAUT	22-Apr	68.31	7.585			56
REPO	22-Apr	726.00	7.000			7
REPO	26-Apr	213.00	7.000			3
REPO	28-Apr	452.50	7.000			1
DAUT	29-Apr	74.58	7.326			28
DAUT	29-Apr	93.91	7.584			56
REPO	29-Apr	1,063.00	7.000			7
REPO	30-Apr	72.00	7.000			6
REPO	04-May	187.50	7.000			2
DAUT	06-May	40.07	7.280			29
DAUT	06-May	500.38	7.717			56
REPO	06-May	425.00	7.000			7
REPO	10-May	600.50	7.000			3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																
TENOR	T-BILLS						TBONDS									
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM	
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%	
MATURITY DATE	05-Aug-21		04-Nov-21		05-May-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	7.35	7.25	9.40	9.30	11.35	11.25	12.90	12.80	13.80	13.70	15.00	14.90	15.50	15.40	15.60	15.50
ABSA	7.03	6.93	9.80	9.70	11.40	11.30	12.45	12.35	13.30	13.20	14.50	14.40	15.00	14.90	15.03	14.93
CENTENARY	7.00	6.90	9.90	9.80	11.30	11.20	12.40	12.30	13.40	13.30	14.40	14.30	14.90	14.80	15.00	14.90
HFBU	7.00	6.90	9.80	9.70	11.30	11.20	12.40	12.30	13.40	13.30	14.40	14.30	15.00	14.90	15.00	14.90
STANCHART	7.00	6.90	9.80	9.70	11.30	11.20	12.30	12.20	13.40	13.30	14.40	14.30	14.90	14.80	15.00	14.90
STANBIC	7.00	6.90	9.75	9.65	11.45	11.35	12.50	12.40	13.50	13.40	14.65	14.55	15.00	14.90	15.00	14.90
BARODA	7.10	7.00	9.80	9.70	11.40	11.30	12.55	12.45	13.55	13.45	14.55	14.45	15.00	14.90	15.30	15.20
Av. Bid	7.07		9.75		11.36		12.50		13.48		14.56		15.04		15.13	
Av. Ask	6.97		9.65		11.26		12.40		13.38		14.46		14.94		15.03	
Sec Mkt Yield	7.019		9.700		11.307		12.450		13.429		14.507		14.993		15.083	
BestBid	7.35		9.90		11.45		12.90		13.80		15.00		15.50		15.60	
BestAsk	6.90		9.30		11.20		12.20		13.20		14.30		14.80		14.90	