

MONEY MARKET REPORT FOR WEDNESDAY, MAY 19, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks seven-day cumulative average position: UGX 358.019BN long				
Liquidity forecast position (Billions of Ugx)	Thursday, 20 May 2021	UGX (Bn)	Outturn for previous day	19-May-21
Expected Opening Excess Reserve position		62.84	Opening Position	-62.67
*Projected Injections		1134.93	Total Injections	190.50
*Projected Withdrawals		-274.16	Total Withdrawals	-64.99
Expected Closing Excess Reserve position before Policy Action		923.61	Closing position	62.84
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>				

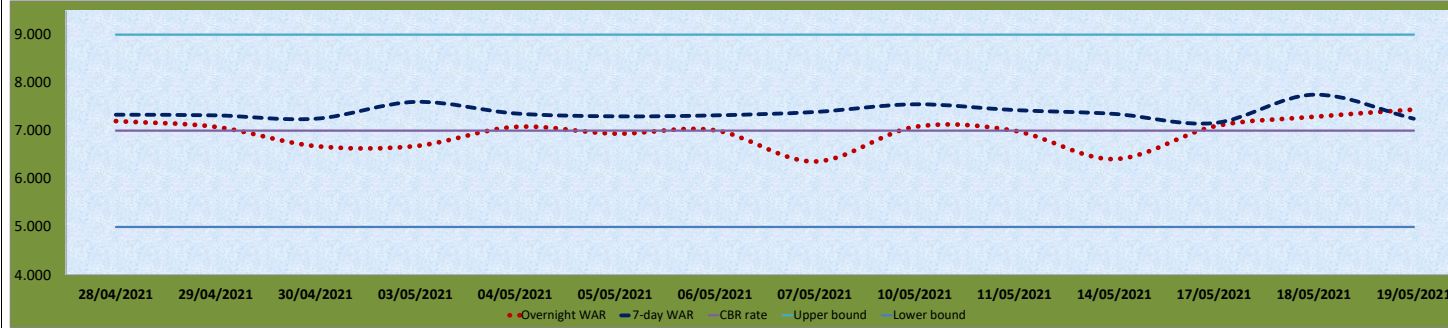
CURRENT CBR 7.00 % - EFFECTIVE 14TH APRIL 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)									
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed	
	10/05/2021	11/05/2021	12/05/2021	13/05/2021	14/05/2021	17/05/2021	18/05/2021	19/05/2021	
7-DAYS	7.550	7.430	-	-	7.350	7.160	7.750	7.250	
O/N	7.080	7.000	-	-	6.410	7.090	7.290	7.440	

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
3:36 pm	7.25	7	3.00			10:09 am	7.00	1	7.50		
9:04 am	7.25	1	2.50			10:14 am	7.25	1	5.00		
9:08 am	7.25	1	2.00			10:16 am	8.00	1	10.00		
9:29 am	7.50	1	1.00			11:42 am	7.25	1	4.00		
9:41 am	7.00	1	5.00			2:42 pm	7.00	1	2.00		
10:07 am	8.00	1	7.00			3:33 pm	7.00	1	1.00		
								T/T	50.00		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (20 MAY 2021 – 17 JUNE 2021)

DATE	THUR 20-May-21	THUR 27-May-21	FRI 04-Jun-21	THUR 10-Jun-21	THUR 17-Jun-21	TOTAL
REPO	837.91	-	-	-	-	837.91
REV REPO	-	-	-	-	-	-
DEPO AUCT	58.40	96.10	137.30	39.10	69.10	400.00
TOTALS	896.31	96.10	137.30	39.10	69.10	1,237.91

Total O/S Deposit Auction balances held by BOU up to 08 JULY 2021: UGX 1,028 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,865 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 06-MAY-2021			
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,027.65	20/05/2021	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	19,201.78	20/05/2021	
TOTAL TBILL & TBOND STOCK- UGX	25,229.43		
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	72.06	7.003	0.083
182	421.82	9.501	-0.248
364	5,533.76	10.700	-0.700
2YR	-	13.000	-0.550
3YR	-	12.800	-1.197
5YR	1,589.27	15.100	-1.400
10YR	9,147.22	15.970	-0.030
15YR	7,447.58	14.400	-1.700
20YR	1,017.70	16.990	-0.510

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)						
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
REPO	08-Apr	923.00	7.000			7
REPO	09-Apr	115.00	7.000			6
REPO	12-Apr	238.00	7.000			3
REPO	14-Apr	45.00	7.000			1
DAUT	15-Apr	12.93	7.402			28
DAUT	15-Apr	28.77	7.516			56
REPO	15-Apr	923.00	7.000			7
DAUT	22-Apr	43.56	7.313			28
DAUT	22-Apr	68.31	7.585			56
REPO	22-Apr	726.00	7.000			7
REPO	26-Apr	213.00	7.000			3
REPO	28-Apr	452.50	7.000			1
DAUT	29-Apr	74.58	7.326			28
DAUT	29-Apr	93.91	7.584			56
REPO	29-Apr	1,063.00	7.000			7
REPO	30-Apr	72.00	7.000			6
REPO	04-May	187.50	7.000			2
DAUT	06-May	40.07	7.280			29
DAUT	06-May	500.38	7.717			56
REPO	06-May	425.00	7.000			7
REPO	10-May	600.50	7.000			3
REPO	11-May	283.00	7.000			2
DAUT	14-May	26.75	7.662			55
DAUT	14-May	9.95	7.326			27
REPO	14-May	742.00	7.000			6
REPO	17-May	95.00	7.000			3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																	
TENOR	T-BILLS						TBONDS										
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		
COUPON	0.000%		0.000%		0.000%		11.000%		14.000%		16.625%		17.000%		14.250%		
MATURITY DATE	19-Aug-21		18-Nov-21		19-May-22		13-Apr-23		18-Jan-24		27-Aug-26		03-Apr-31		22-Jun-34		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	7.00	6.90	9.80	9.70	11.30	11.20	12.40	12.30	13.30	13.20	14.40	14.30	14.90	14.80	15.00	14.90	
ABSA	7.10	7.00	9.80	9.70	11.12	11.02	12.18	12.08	12.48	12.38	14.00	13.90	14.30	14.20	14.45	14.35	
CENTENARY	6.90	6.80	9.90	9.80	11.15	11.05	12.15	12.05	12.40	12.30	13.80	13.70	14.30	14.20	14.40	14.30	
HFBU	7.00	6.90	9.80	9.70	11.10	11.00	12.10	12.00	12.40	12.30	14.00	13.90	14.40	14.20	14.40	14.30	
STANCHART	7.15	7.05	9.80	9.70	11.15	11.05	12.15	12.05	12.45	12.35	13.85	13.75	14.30	14.20	14.35	14.25	
STANBIC	7.15	7.05	10.00	9.80	11.20	11.10	12.15	12.05	12.40	12.30	14.00	13.90	14.40	14.30	14.45	14.35	
BARODA	7.15	7.05	9.80	9.70	11.25	11.15	12.20	12.10	12.47	12.37	13.80	13.70	14.25	14.15	14.40	14.30	
Av. Bid	7.06		9.84		11.18		12.19		12.56		13.98		14.41		14.49		
Av. Ask	6.96		9.73		11.08		12.09		12.46		13.88		14.29		14.39		
Sec Mkt Yield	7.014		9.786		11.131		12.140		12.507		13.929		14.350		14.443		
BestBid	7.15		10.00		11.30		12.40		13.30		14.40		14.90		15.00		
BestAsk	6.80		9.70		11.00		12.00		12.30		13.70		14.15		14.25		