

**MONEY MARKET REPORT FOR THURSDAY, NOVEMBER 25, 2021 (FOR INTERNAL USE ONLY)**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

<b>Banks one-day cumulative average:UGX 260.910BN long</b>			
<b>Liquidity forecast position ( Billions of Ugx)</b>	<b>Friday, 26 November 2021</b>	<b>UGX (Bn)</b>	<b>Outturn for previous day</b>
Expected Opening Excess Reserve position		<b>260.91</b>	Opening Position
*Projected Injections		44.56	Total Injections
*Projected Withdrawals		-45.41	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		<b>260.06</b>	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

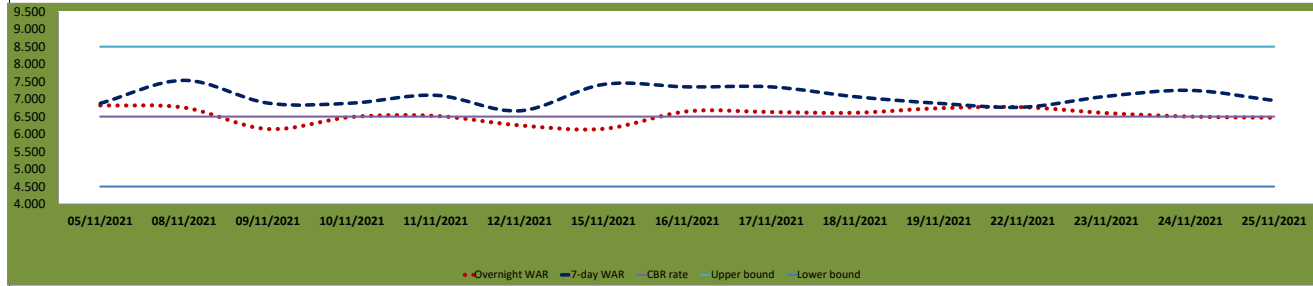
**CURRENT CBR 6.50 % - EFFECTIVE 14TH OCTOBER 2021**

<b>A. WEIGHTED AVERAGE INTERBANK RATES (%)</b>									
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu	
	16/11/2021	17/11/2021	18/11/2021	19/11/2021	22/11/2021	23/11/2021	24/11/2021	25/11/2021	
<b>7-DAYS</b>	7.350	7.350*	7.070	6.880	6.770	7.080	7.250	6.960	
<b>O/N</b>	6.650	6.630	6.610	6.740	6.770	6.600	6.500	6.470	

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:28 am	7.00	32	20.00			10:43 am	6.75	7	3.00		
9:23 am	7.00	7	4.00			10:55 am	6.75	7	5.00		
9:28 am	7.50	7	10.00			11:00 am	6.75	7	5.00		
9:35 am	6.75	7	10.00			9:32 am	7.00	6	3.00		
10:10 am	6.75	7	5.00			10:43 am	6.00	6	5.00		
10:12 am	7.50	7	5.00			9:24 am	6.50	1	3.00		
10:14 am	7.00	7	3.00			10:20 am	6.50	1	4.00		
10:15 am	7.00	7	2.00			11:18 am	6.50	1	5.00		
10:20 am	6.50	7	6.00			11:22 am	6.50	1	3.00		
10:36 am	7.00	7	2.00			1:47 pm	6.00	1	1.00		
								<b>T/T</b>	<b>104.00</b>		

**C. CBR AND THE 7- DAY WAR INTERBANK RATES**



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (02-DEC- 2021 TO 30-DEC- 2021)**

DATE	THUR 02-Dec-21	THUR 09-Dec-21	THUR 16-Dec-21	THUR 23-Dec-21	THUR 30-Dec-21	TOTAL
REPO	888.11	-	-	-	-	888.11
REV REPO	-	-	-	-	-	-
BOU BILL/DEI	180.00	-	20.00	14.00	30.00	244.00
<b>TOTALS</b>	<b>1,068.11</b>	<b>-</b>	<b>20.00</b>	<b>14.00</b>	<b>30.00</b>	<b>1,132.11</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 04 AUGUST 2022: UGX 365 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,243 BN

**(Ei) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 25-NOVEMBER-2021			
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,994.15	28/11/2021	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	21,558.83	28/11/2021	
<b>TOTAL TBILL &amp; TBOND STOCK- UGX</b>	<b>28,552.77</b>		

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	132.18	6.505	-0.050
182	437.38	8.701	0.201
364	6,424.59	10.856	0.156
2YR	200.00	10.000	-1.500
3YR	-	13.100	1.710
5YR	1,219.91	13.000	-0.410
10YR	10,109.18	13.500	-0.239
15YR	8,469.61	15.500	1.410
20YR	1,559.93	15.500	-0.450

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

**(Eii) MONETARY POLICY MARKET OPERATIONS**

(VERTICAL REPOS, REV-REPOS & BOU BILL)									
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR				
REPO	02-Nov	128.00	6.500		2				
REPO	04-Nov	408.50	6.500		7				
BOU BILL	04-Nov	135.27	7.012		28				
BOU BILL	04-Nov	9.89	7.003		56				
BOU BILL	04-Nov	59.97	7.452		84				
REPO	05-Nov	68.00	6.500		6				
REPO	08-Nov	169.00	6.500		3				
REPO	10-Nov	236.50	6.500		1				
REPO	11-Nov	616.00	6.500		7				
REPO	18-Nov	453.00	6.500		7				
REPO	19-Nov	114.00	6.500		3				
REPO	22-Nov	105.50	6.500		3				
REPO	23-Nov	348.00	6.500		2				
REPO	24-Nov	241.00	6.500		1				
REPO	25-Nov	887.00	6.500		7				
BOU BILL	25-Nov	13.93	7.012		28				
BOU BILL	25-Nov	16.82	7.149		56				
BOU BILL	25-Nov	30.93	9.701		252				

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS										TBONDS								
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%		
MATURITY DATE	10-Feb-22		12-May-22		10-Nov-22		07-Sep-23		16-Jan-25		08-May-27		04-Mar-32		08-Nov-35		01-Nov-40		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	6.70	6.60	8.65	8.55	10.55	10.45	10.95	10.85	13.50	13.40	14.20	14.10	15.00	14.90	15.80	15.70	16.00	15.90	
ABSA	6.70	6.60	8.65	8.55	10.60	10.50	11.00	10.55	13.50	13.00	14.30	13.80	15.10	14.55	15.80	15.50	16.00	15.50	
CENTENARY	6.60	6.50	8.65	8.55	10.55	10.45	10.90	10.80	13.50	13.40	14.10	14.00	14.95	14.85	15.60	15.50	15.95	15.85	
HFBU	6.60	6.50	8.80	8.70	10.70	10.60	11.00	10.90	13.50	13.00	14.50	13.80	15.00	14.50	15.80	15.50	16.00	15.50	
STANCHART	6.70	6.60	8.85	8.75	10.72	10.62	11.00	10.50	13.50	13.40	14.50	14.20	15.05	14.95	15.85	15.75	16.00	15.90	
STANBIC	6.60	6.50	8.70	8.60	10.30	10.20	10.95	10.85	13.50	13.40	14.10	14.00	15.00	14.90	15.80	15.70	16.00	15.90	
UBAU	6.75	6.55	8.95	8.75	10.75	10.65	10.95	10.85	13.15	13.05	14.20	14.10	15.00	14.90	15.60	15.50	15.80	15.70	
BARODA	6.55	6.45	8.75	8.65	10.67	10.57	10.75	10.65	13.35	13.25	14.20	14.10	15.00	14.90	15.60	15.50	15.95	15.85	
Av. Bid	6.65		8.75		10.61		10.94		13.44		14.26		15.01		15.73		15.96		
Av. Ask	6.54		8.64		10.51		10.74		13.24		14.01		14.81		15.58		15.76		
Sec Mkt Yield	<b>6.594</b>		<b>8.694</b>		<b>10.555</b>		<b>10.841</b>		<b>13.338</b>		<b>14.138</b>		<b>14.909</b>		<b>15.656</b>		<b>15.862</b>		
BestBid	6.75		8.95		10.75		11.00		13.50		14.50		15.10		15.85		16.00		
BestAsk	6.45		8.55		10.20		10.50		13.00		13.80		14.50		15.50		15.50		