

MONEY MARKET REPORT FOR FRIDAY, OCTOBER 1, 2021

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

**Banks four-day cumulative average: UGX 39.286 long**

Liquidity forecast position ( Billions of Ugx)	04 October 2021	UGX (Bn)	Outturn for previous day	03-Oct-21
Expected Opening Excess Reserve position		<b>36.95</b>	Opening Position	<b>46.31</b>
*Projected Injections		84.37	Total Injections	68.32
*Projected Withdrawals		-50.96	Total Withdrawals	-77.68
Expected Closing Excess Reserve position before Policy Action		<b>70.35</b>	Closing position	<b>36.95</b>

*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

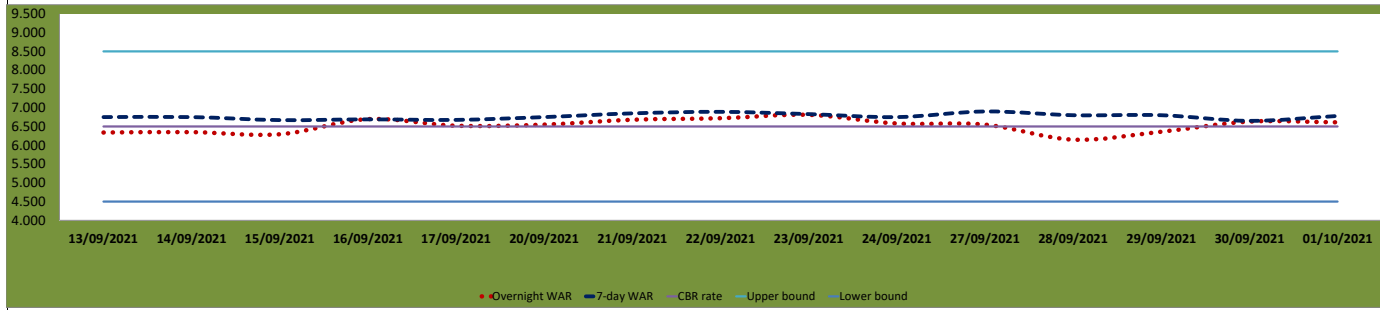
**CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021**

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	22/09/2021	23/09/2021	24/09/2021	27/09/2021	28/09/2021	29/09/2021	30/09/2021	01/10/2021
<b>7-DAYS</b>	6.890	6.830	6.750	6.900	6.800	6.800	6.650	6.780
<b>O/N</b>	6.720	6.810	6.580	6.550	6.150	6.360	6.630	6.610

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:37 AM	<b>6.85</b>	<b>7</b>	7.00			11:55 AM	<b>6.50</b>	<b>3</b>	25.00		
10:32 AM	<b>7.00</b>	<b>7</b>	9.00			12:27 PM	<b>6.75</b>	<b>3</b>	10.00		
11:13 AM	<b>6.50</b>	<b>7</b>	5.00			12:30 PM	<b>6.50</b>	<b>3</b>	2.00		
11:17 AM	<b>6.50</b>	<b>7</b>	3.00			12:37 PM	<b>6.50</b>	<b>3</b>	2.00		
12:44 PM	<b>6.75</b>	<b>7</b>	4.00			12:37 PM	<b>6.50</b>	<b>3</b>	1.00		
9:37 AM	<b>6.85</b>	<b>6</b>	7.00			12:44 PM	<b>6.85</b>	<b>3</b>	2.00		
9:30 AM	<b>6.85</b>	<b>3</b>	2.00			1:08 PM	<b>6.50</b>	<b>3</b>	1.50		
9:30 AM	<b>6.75</b>	<b>3</b>	4.00			1:15 PM	<b>6.50</b>	<b>3</b>	1.00		
10:52 AM	<b>6.75</b>	<b>3</b>	5.00			1:43 PM	<b>6.75</b>	<b>3</b>	3.00		
11:04 AM	<b>6.50</b>	<b>3</b>	20.00			1:52 PM	<b>6.75</b>	<b>3</b>	5.00		
11:36 AM	<b>6.75</b>	<b>3</b>	3.00			2:04 PM	<b>6.75</b>	<b>3</b>	2.00		
								<b>T/T</b>	<b>123.50</b>		

**C. CBR AND THE 7- DAY WAR INTERBANK RATES**



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (07-OCT- 2021 TO 04-NOV- 2021)**

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	07-Oct-21	14-Oct-21	21-Oct-21	28-Oct-21	04-Nov-21	
REPO	1,066.33	-	-	-	-	1,066.33
REV REPO	-	-	-	-	-	-
DEPO AUCT	182.70	-	121.00	-	515.01	818.71
<b>TOTALS</b>	<b>1,249.03</b>	<b>-</b>	<b>121.00</b>	<b>-</b>	<b>515.01</b>	<b>1,885.04</b>

Total O/S Deposit Auction balances held by BOU up to 16 December 2021: UGX 1,314 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,381 BN

**(Ei) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 16-SEPTEMBER-2021			
On-the-run O/S T-BILL STOCKs (Bns-UGX)		6,404.16	04/10/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)		20,988.32	04/10/2021
<b>TOTAL TBILL &amp; TBOND STOCK- UGX</b>		<b>27,392.49</b>	

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	123.54	6.820	0.000
182	459.46	8.100	0.100
364	5,821.17	9.549	0.100
2YR	200.00	10.000	-1.500
3YR	-	11.390	-1.410
5YR	1,489.27	13.409	-1.691
10YR	9,789.09	13.500	-0.239
15YR	8,222.91	14.090	-0.310
20YR	1,287.05	15.950	-1.040

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

**(Eii) MONETARY POLICY MARKET OPERATIONS**

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)						
	OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO		01-Sep	244.50	6.500		1
REPO		02-Sep	1,539.00	6.500		7
REPO		06-Sep	252.00	6.500		3
REPO		08-Sep	164.50	6.500		1
REPO		09-Sep	1,094.00	6.500		7
DAUT		09-Sep	64.65	6.998		28
DAUT		09-Sep	450.16	7.003		56
DAUT		09-Sep	42.28	7.357		84
DAUT		13-Sep	386.00	6.500		3
REPO		16-Sep	992.00	6.500		7
DAUT		23-Sep	30.83	6.985		28
DAUT		23-Sep	372.00	7.003		56
DAUT		23-Sep	19.67	7.348		84
REPO		23-Sep	549.00	6.500		7
REPO		28-Sep	456.00	6.500		2
REPO		29-Sep	376.00	6.500		1
REPO		30-Sep	1,065.00	6.500		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR COUPON MATURITY DATE	T-BILLS										TBONDS							
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
	0.000%		0.000%		0.000%		10.000%		14.000%		16.000%		16.375%		14.250%		17.500%	
	16-Dec-21		17-Mar-22		15-Sep-22		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.85	6.75	8.05	7.95	9.50	9.40	9.60	9.50	10.70	10.60	11.60	11.50	13.50	13.40	13.80	13.70	14.30	14.20
ABSA	7.00	6.90	8.30	8.20	9.60	9.50	9.80	9.70	11.10	11.00	12.00	11.90	13.70	13.60	13.75	13.60	14.40	14.20
CENTENAR	6.85	6.75	8.15	8.05	9.60	9.50	9.80	9.70	11.00	10.90	11.90	11.80	13.60	13.50	13.90	13.80	14.25	14.15
HFBU	6.85	6.75	8.15	8.05	9.60	9.50	9.80	9.70	11.05	10.95	11.90	11.80	13.85	13.75	13.90	13.80	14.40	14.30
STANCHAR	7.05	6.95	8.30	8.20	9.70	9.60	9.80	9.70	11.00	10.90	12.00	11.90	14.00	13.90	14.10	14.00	14.30	14.20
STANBIC	6.90	6.80	8.10	8.00	9.50	9.40	9.65	9.55	10.70	10.60	11.65	11.55	13.60	13.50	13.80	13.70	14.30	14.20
BARODA	6.85	6.75	8.10	8.00	9.60	9.50	9.80	9.70	10.70	10.60	11.90	11.80	13.55	13.45	13.85	13.75	14.20	14.10
Av. Bid	6.91		8.16		9.59		9.75		10.89		11.85		13.69		13.87		14.31	
Av. Ask	6.81		8.06		9.49		9.65		10.79		11.75		13.59		13.76		14.19	
Sec Mkt Yield	6.857		8.114		9.536		9.700		10.843		11.800		13.636		13.818		14.250	
BestBid	7.05		8.30		9.70		9.80		11.10		12.00		14.00		14.10		14.40	
BestAsk	6.75		7.95		9.40		9.50		10.60		11.50		13.40		13.60		14.10	