MONEY MARKET REPORT FOR MONDAY, OCTOBER 4, 2021

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks five-day cummulative average: UGX 23.734 long

Liquidity forecast position (Billions of Ugx)	05 October 2021	UGX (Bn)	Outturn for previous day	04-Oct-21
Expected Opening Excess Reserve position		-36.93	Opening Position	36.95
*Projected Injections		45.45	Total Injections	86.50
*Projected Withdrawals		-98.04	Total Withdrawals	-160.37
Expected Closing Excess Reserve position before Policy Action		-89.52	Closing position	-36.93

The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021

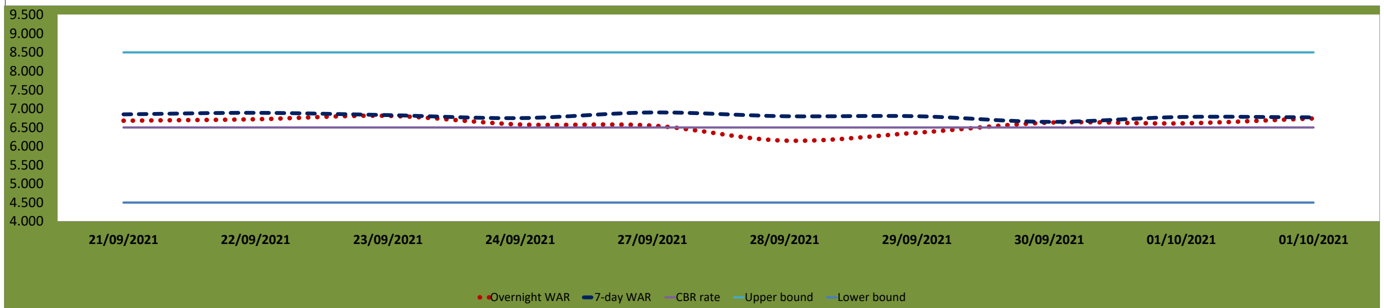
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	23/09/2021	24/09/2021	27/09/2021	28/09/2021	29/09/2021	30/09/2021	01/10/2021	04/10/2021
7-DAYS	6.830	6.750	6.900	6.800	6.800	6.650	6.780	6.770
O/N	6.810	6.580	6.550	6.150	6.360	6.630	6.610	6.740

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:05 AM	6.80	7	4.00			10:11 AM	6.85	1	5.00		
10:07 AM	6.75	7	3.00			10:14 AM	6.50	1	1.00		
10:55 AM	6.75	7	3.00			10:14 AM	6.50	1	1.00		
12:16 PM	6.50	2	25.00			11:09 AM	6.50	1	1.50		
9:12 AM	6.50	1	25.00			11:15 AM	6.85	1	5.00		
9:37 AM	6.85	1	2.00			11:26 AM	6.75	1	5.00		
9:43 AM	6.85	1	5.00			12:18 PM	7.50	1	10.00		
9:57 AM	6.85	1	5.00			1:59 PM	6.50	1	15.00		
10:05 AM	6.85	1	2.00								
								T/T	117.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (07-OCT- 2021 TO 04-NOV- 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	07-Oct-21	14-Oct-21	21-Oct-21	28-Oct-21	04-Nov-21	
REPO	1,160.38	-	-	-	-	1,160.38
REV REPO	-	-	-	-	-	-
DEPO AUCT	182.70	-	121.00	-	515.01	818.71
TOTALS	1,343.08	-	121.00	-	515.01	1,979.09

Total O/S Deposit Auction balances held by BOU up to 16 December 2021: UGX 1,314 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,475 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 16-SEPTEMBER-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,404.16	05/10/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	20,988.32	05/10/2021
TOTAL TBILL & TBOND STOCK- UGX	27,392.49	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	123.54	6.820	0.000
182	459.46	8.100	0.100
364	5,821.17	9.549	0.100
2YR	200.00	10.000	-1.500
3YR	-	11.390	-1.410
5YR	1,489.27	13.409	-1.691
10YR	9,789.09	13.500	-0.239
15YR	8,222.91	14.090	-0.310
20YR	1,287.05	15.950	-1.040

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	02-Sep	- 1,539.00	6.500	6.500-6.500	7
REPO	06-Sep	- 252.00	6.500	6.500-6.500	3
REPO	08-Sep	- 164.50	6.500	6.500-6.500	1
REPO	09-Sep	- 1,094.00	6.500	6.500-6.500	7
DAUT	09-Sep	- 64.65	6.998	6.946-6.998	28
DAUT	09-Sep	- 450.16	7.003	6.903-7.003	56
DAUT	09-Sep	- 42.28	7.357	7.052-7.357	84
DAUT	13-Sep	- 386.00	6.500	6.500-6.500	3
REPO	16-Sep	- 992.00	6.500	6.500-6.500	7
DAUT	23-Sep	- 30.83	6.985	6.800-6.985	28
DAUT	23-Sep	- 372.00	7.003	6.950-7.003	56
DAUT	23-Sep	- 19.67	7.348	7.151-7.348	84
REPO	23-Sep	- 549.00	6.500	6.500-6.500	7
REPO	28-Sep	- 456.00	6.500	6.500-6.500	2
REPO	29-Sep	- 376.00	6.500	6.500-6.500	1
REPO	30-Sep	- 1,065.00	6.500	6.500-6.500	7
REPO	04-Oct	- 94.00	6.500	6.500-6.500	3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		14.000%		16.000%		16.375%		14.250%		17.500%	
MATURITY DATE	16-Dec-21		17-Mar-22		15-Sep-22		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.85	6.75	8.05	7.95	9.50	9.40	9.60	9.50	10.70	10.60	11.60	11.50	13.50	13.40	13.80	13.70	14.30	14.20
ABSA	7.00	6.90	8.30	8.20	9.60	9.50	9.80	9.70	11.10	11.00	12.00	11.90	13.70	13.60	13.75	13.60	14.40	14.20
CENTENARY	6.85	6.75	8.15	8.05	9.60	9.50	9.80	9.70	11.00	10.90	11.90	11.80	13.60	13.50	13.90	13.80	14.25	14.15
HFBU	6.85	6.75	8.15	8.05	9.60	9.50	9.80	9.70	11.05	10.95	11.90	11.80	13.85	13.75	13.90	13.80	14.40	14.30
STANCHART	7.05	6.95	8.30	8.20	9.70	9.60	9.80	9.70	11.00	10.90	12.00	11.90	14.00	13.90	14.10	14.00	14.30	14.20
STANBIC	6.90	6.80	8.10	8.00	9.50	9.40	9.65	9.55	10.70	10.60	11.65	11.55	13.60	13.50	13.80	13.70	14.30	14.20
BARODA	6.85	6.75	8.10	8.00	9.60	9.50	9.80	9.70	10.70	10.60	11.90	11.80	13.55	13.45	13.85	13.75	14.20	14.10
Av. Bid	6.91		8.16		9.59		9.75		10.89		11.85		13.69		13.87		14.31	
Av. Ask	6.81		8.06		9.49		9.65		10.79		11.75		13.59		13.76		14.19	
Sec Mkt Yield	**6.857**		**8.114**		**9.536**		**9.700**		**10.843**		**11.800**		**13.636**		**13.818**		**14.250**	
BestBid	7.05		8.30		9.70		9.80		11.10		12.00		14.00		14.10		14.40	
BestAsk	6.75		7.95		9.40		9.50		10.60		11.50		13.40		13.60		14.10	