MONEY MARKET REPORT FOR WEDNESDAY, OCTOBER 27, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14-day cummulative average:UGX 135.138BN long

Liquidity forecast position (Billions of Ugx)	Thursday, 28 October 2021	UGX (Bn)	Outturn for previous day	27-Oct-21
Expected Opening Excess Reserve position		**99.28**	Opening Position	**181.36**
*Projected Injections		889.56	Total Injections	143.79
*Projected Withdrawals		-548.43	Total Withdrawals	-225.87
Expected Closing Excess Reserve position before Policy Action		**440.40**	Closing position	**99.28**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 14TH OCTOBER 2021

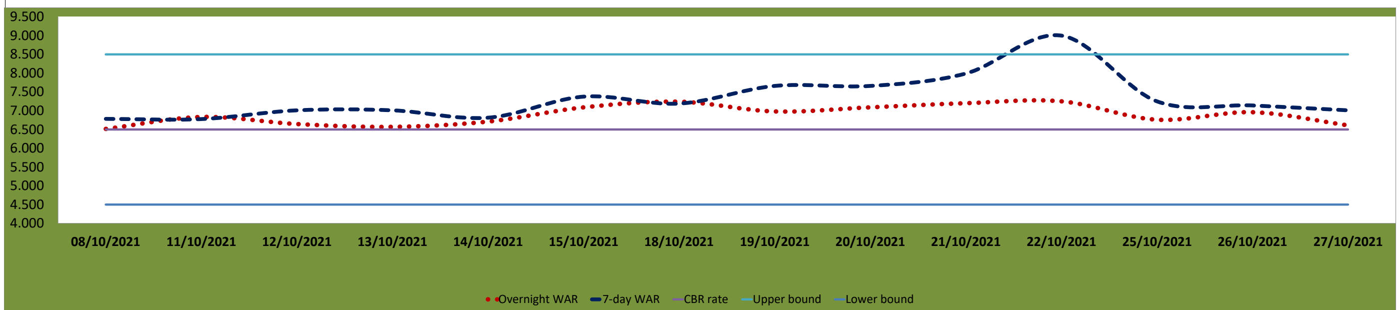
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	18/10/2021	19/10/2021	20/10/2021	21/10/2021	22/10/2021	25/10/2021	26/10/2021	27/10/2021
7-DAYS	7.190	7.660	7.660*	7.990	9.000	7.250	7.140	7.010
O/N	7.240	6.980	7.090	7.200	7.250	6.760	6.960	6.610

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:00 am	7.15	7	3.00			10:11 am	6.50	1	2.00		
11:12 am	7.00	7	10.00			10:18 am	7.50	1	1.00		
11:12 am	7.00	7	5.00			10:25 am	6.00	1	10.00		
11:23 am	7.00	7	10.00			10:26 am	8.00	1	1.00		
11:24 am	7.00	7	10.00			10:27 am	6.50	1	4.00		
11:45 am	7.00	7	10.00			10:56 am	6.50	1	4.00		
9:07 am	7.15	1	10.00			11:00 am	6.00	1	3.00		
9:12 am	6.50	1	2.00			11:11 am	6.00	1	2.70		
9:30 am	6.50	1	8.00			11:20 am	7.10	1	5.00		
9:54 am	7.50	1	1.00			11:44 am	7.00	1	10.00		
10:10 am	6.50	1	2.00			1:37 pm	6.00	1	5.00		
								T/T	118.70		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (28-OCT- 2021 TO 25-NOV- 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	28-Oct-21	04-Nov-21	11-Nov-21	18-Nov-21	25-Nov-21	
REPO	545.70	-	-	-	-	545.70
REV REPO	-	-	-	-	-	-
DEPO AUCT	-	525.01	-	431.25	-	956.27
TOTALS	545.70	525.01	-	431.25	-	1,501.96

Total O/S Deposit Auction balances held by BOU up to 30 December 2021: UGX 1,040 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,586 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 14-OCTOBER-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,024.64	28/10/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	21,427.35	28/10/2021
TOTAL TBILL & TBOND STOCK- UGX	27,452.00	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	110.10	6.729	-0.091
182	413.05	8.332	0.232
364	5,501.50	10.000	0.451
2YR	200.00	10.000	-1.500
3YR	-	11.390	-1.410
5YR	1,489.27	13.000	-0.410
10YR	9,955.25	13.500	-0.239
15YR	8,222.91	14.090	-0.310
20YR	1,559.93	15.500	-0.450

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	16-Sep	- 992.00	6.500		7
DAUT	23-Sep	- 30.83	6.985		28
DAUT	23-Sep	- 372.00	7.003		56
DAUT	23-Sep	- 19.67	7.348		84
REPO	23-Sep	- 549.00	6.500		7
REPO	28-Sep	- 456.00	6.500		2
REPO	29-Sep	- 376.00	6.500		1
REPO	30-Sep	- 1,065.00	6.500		7
REPO	04-Oct	- 94.00	6.500		3
REPO	07-Oct	- 520.00	6.500		7
DAUT	07-Oct	- 9.95	6.985		28
DAUT	07-Oct	- 0.99	7.003		56
DAUT	07-Oct	- 19.67	7.375		84
REPO	08-Oct	- 180.00	6.500		3
REPO	11-Oct	- 80.00	6.500		3
REPO	12-Oct	- 168.00	6.500		1
REPO	13-Oct	- 138.00	6.500		1
REPO	14-Oct	- 228.00	6.500		7
REPO	25-Oct	- 230.00	6.500		3
REPO	26-Oct	- 88.50	6.500		2
REPO	27-Oct	- 227.00	6.500		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		14.000%		16.000%		16.375%		14.250%		17.500%	
MATURITY DATE	13-Jan-22		14-Apr-22		13-Oct-22		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.80	6.70	8.60	8.50	10.12	10.02	10.50	10.40	12.10	11.90	14.00	13.90	14.40	13.90	14.50	14.00	15.80	15.50
ABSA	6.80	6.70	8.60	8.50	10.15	10.05	10.55	10.45	12.10	12.00	14.30	14.20	14.45	14.35	14.50	14.40	15.60	15.50
CENTENARY	6.80	6.70	8.55	8.45	10.10	10.00	10.50	10.40	12.00	11.90	14.00	13.90	14.30	14.20	14.50	14.40	15.70	15.60
HFBU	6.90	6.80	8.60	8.50	10.10	10.00	10.50	10.40	12.10	12.00	14.20	14.10	14.40	14.30	14.50	14.40	15.60	15.50
STANCHART	6.80	6.70	8.60	8.50	10.10	10.00	10.50	10.40	12.10	12.00	14.20	14.10	14.40	14.30	14.50	14.40	15.70	15.60
STANBIC	6.80	6.70	8.65	8.55	10.15	10.05	10.50	10.40	12.10	12.00	14.00	13.90	14.45	14.35	14.55	14.45	15.65	15.55
UBAU	6.80	6.70	8.60	8.50	10.15	10.05	10.55	10.45	12.00	11.90	14.05	13.95	14.50	14.40	14.50	14.40	15.70	15.50
BARODA	6.80	6.70	8.60	8.50	10.10	10.00	10.50	10.40	12.00	11.90	14.00	13.90	14.30	14.20	14.50	14.40	15.60	15.50
Av. Bid	6.81		8.60		10.12		10.51		12.06		14.09		14.40		14.51		15.67	
Av. Ask	6.71		8.50		10.02		10.41		11.95		13.99		14.25		14.36		15.53	
Sec Mkt Yield	**6.763**		**8.550**		**10.071**		**10.463**		**12.006**		**14.044**		**14.325**		**14.431**		**15.600**	
BestBid	6.90		8.65		10.15		10.55		12.10		14.30		14.50		14.55		15.80	
BestAsk	6.70		8.45		10.00		10.40		11.90		13.90		13.90		14.00		15.50	