MONEY MARKET REPORT FOR MONDAY, SEPTEMBER 20, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 5-day cummulative average: UGX 235.259BN short

Liquidity forecast position (Billions of Ugx)	Tuesday, 21 September 2021	UGX (Bn)	Outturn for previous day	20-Sep-21
Expected Opening Excess Reserve position		-260.88	Opening Position	-288.19
*Projected Injections		169.81	Total Injections	31.26
*Projected Withdrawals		-53.00	Total Withdrawals	-3.95
Expected Closing Excess Reserve position before Policy Action		-144.07	Closing position	-260.88

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021

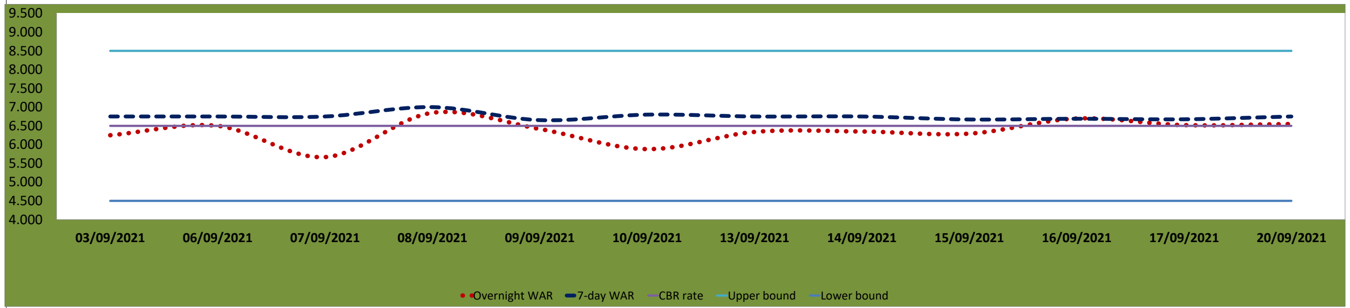
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	09/09/2021	10/09/2021	13/09/2021	14/09/2021	15/09/2021	16/09/2021	17/09/2021	20/09/2021
7-DAYS	6.653	6.800	6.750	6.750*	6.670	6.690	6.676	6.750
O/N	6.417	5.880	6.339	6.350	6.293	6.696	6.520	6.550

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
11:10 am	6.75	7	7.00			11:36 am	6.50	1	13.00		
11:26 am	6.75	7	5.00			12:09 pm	6.00	1	5.00		
12:30 pm	6.75	7	3.00			12:14 pm	6.00	1	4.00		
9:15 am	6.75	1	5.00			12:47 pm	6.75	1	7.00		
9:21 am	6.75	1	5.00			1:04 pm	6.50	1	10.00		
10:11 am	6.75	1	5.00			1:21 pm	6.50	1	2.00		
10:12 am	6.75	1	3.00			1:23 pm	6.85	1	10.00		
10:32 am	6.75	1	5.00			1:25 pm	6.50	1	10.00		
10:38 am	6.75	1	4.00			1:43 pm	6.50	1	2.00		
11:05 am	6.75	1	1.00			2:11 pm	6.50	1	18.00		
11:27 am	6.50	1	4.00			2:17 pm	6.50	1	5.00		
11:35 am	6.50	1	15.00			2:35 pm	6.50	1	18.00		
								T/T	166.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (23-SEP- 2021 TO 21-OCT- 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	23-Sep-21	30-Sep-21	07-Oct-21	14-Oct-21	21-Oct-21	
REPO	993.24	-	-	-	-	993.24
REV REPO	-	-	-	-	-	-
DEPO AUCT	450.10	-	182.70	-	90.00	722.80
TOTALS	1,443.34	-	182.70	-	90.00	1,716.04

Total O/S Deposit Auction balances held by BOU up to 07 October Q912021: UGX 1,336 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,329 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 16-SEPTEMBER-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,138.45	21/09/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	21,003.07	21/09/2021
TOTAL TBILL & TBOND STOCK- UGX	27,141.52	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	102.32	6.820	-0.079
182	410.12	8.000	-0.751
364	5,626.01	9.449	-0.251
2YR	200.00	10.000	-1.500
3YR	-	11.390	-1.410
5YR	1,589.27	13.409	-1.691
10YR	9,703.84	13.500	-0.239
15YR	8,222.91	14.090	-0.310
20YR	1,287.05	15.950	-1.040

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE		AMOUNT	WAR	RANGE	TENOR
REPO	19-Aug	-	1,641.00	6.500		7
DAUT	26-Aug	-	358.08	6.998		28
DAUT	26-Aug	-	39.58	6.950		56
DAUT	26-Aug	-	54.34	7.299		84
REPO	26-Aug	-	1,161.00	6.500		7
REPO	30-Aug	-	502.00	6.500		3
REPO	31-Aug	-	286.50	6.500		2
REPO	01-Sep	-	244.50	6.500		1
REPO	02-Sep	-	1,539.00	6.500		7
REPO	06-Sep	-	252.00	6.500		3
REPO	08-Sep	-	164.50	6.500		1
REPO	09-Sep	-	1,094.00	6.500		7
DAUT	09-Sep	-	64.65	6.998		28
DAUT	09-Sep	-	450.16	7.003		56
DAUT	09-Sep	-	42.28	7.357		84
DAUT	13-Sep	-	386.00	6.500		3
REPO	16-Sep	-	992.00	6.500		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS	
TENOR	91 DR		182 DR		364 DR		2YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%	
MATURITY DATE	16-Dec-21		17-Mar-22		15-Sep-22		07-Sep-23	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.85	6.75	8.05	7.95	9.45	9.35	9.60	9.50
ABSA	6.85	6.75	8.05	7.95	9.45	9.35	9.60	9.50
CENTENARY	6.85	6.75	8.00	7.90	9.45	9.35	9.60	9.50
HFBU	6.85	6.75	8.05	7.95	9.47	9.37	9.60	9.50
STANCHART	6.85	6.75	8.05	7.95	9.45	9.35	9.60	9.50
STANBIC	6.85	6.75	8.05	7.95	9.45	9.35	9.60	9.50
BARODA	6.85	6.75	8.05	7.95	9.45	9.35	9.65	9..55
Av. Bid	6.85		8.04		9.45		9.61	
Av. Ask	6.75		7.94		9.35		9.50	
Sec Mkt Yield	**6.800**		**7.993**		**9.403**		**9.554**	
BestBid	6.85		8.05		9.47		9.65	
BestAsk	6.75		7.90		9.35		9.50	

	TBONDS									
TENOR	3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	14.000%		16.000%		16.375%		14.250%		17.500%	
MATURITY DATE	16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.50	10.40	11.30	11.20	13.45	13.35	13.55	13.45	14.30	14.20
ABSA	10.65	10.55	11.30	11.20	13.45	13.35	13.55	13.45	14.30	14.20
CENTENARY	10.50	10.40	11.30	11.20	13.45	13.35	13.55	13.45	14.30	14.20
HFBU	10.65	10.55	11.20	11.10	13.50	13.40	13.55	13.45	14.30	14.20
STANCHART	10.55	10.45	11.30	11.20	13.45	13.35	13.55	13.45	14.30	14.20
STANBIC	10.50	10.40	11.30	11.20	13.45	13.35	13.55	13.45	14.30	14.20
BARODA	10.65	10.55	11.25	11.15	13.35	13.25	13.40	13.30	14.25	14.15
Av. Bid	10.57		11.28		13.44		13.53		14.29	
Av. Ask	10.47		11.18		13.34		13.43		14.19	
Sec Mkt Yield	**10.521**		**11.229**		**13.393**		**13.479**		**14.243**	
BestBid	10.65		11.30		13.50		13.55		14.30	
BestAsk	10.40		11.10		13.25		13.30		14.15	