MONEY MARKET REPORT FOR FRIDAY, SEPTEMBER 24, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cummulative average: UGX 65.278 long

Liquidity forecast position (Billions of Ugx)	Monday, 27 September 2021	UGX (Bn)	Outturn for previous day	24-Sep-21
Expected Opening Excess Reserve position		563.22	Opening Position	533.88
*Projected Injections		12.59	Total Injections	56.15
*Projected Withdrawals		-35.78	Total Withdrawals	-26.80
Expected Closing Excess Reserve position before Policy Action		540.03	Closing position	563.22

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021

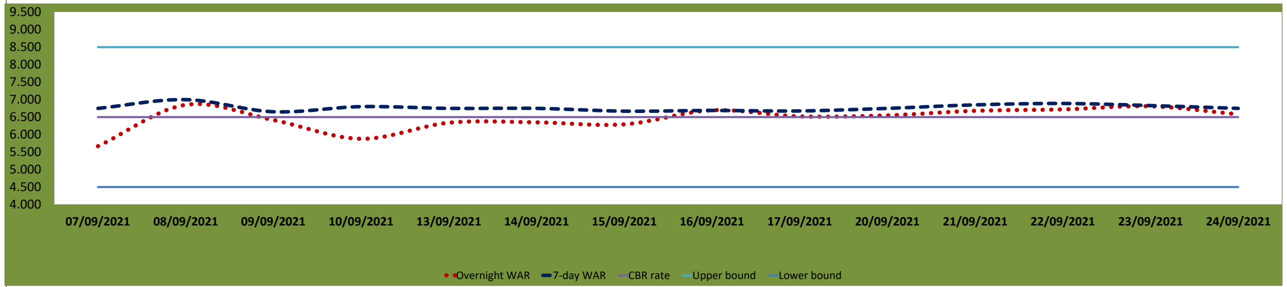
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	15/09/2021	16/09/2021	17/09/2021	20/09/2021	21/09/2021	22/09/2021	23/09/2021	24/09/2021
7-DAYS	6.670	6.690	6.676	6.750	6.850	6.890	6.830	6.750
O/N	6.293	6.696	6.520	6.550	6.680	6.720	6.810	6.580

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
12:46 pm	7.00	80	5.00			9:21 am	7.00	3	3.00		
9:34 am	6.75	7	9.00			9:21 am	8.00	3	3.00		
10:10 am	6.75	7	3.00			9:39 am	6.75	3	5.00		
9:06 am	6.85	3	5.00			10:56 am	6.50	3	2.00		
9:06 am	7.00	3	5.00			11:36 am	6.60	3	4.00		
9:06 am	7.00	3	5.00			12:01 pm	7.00	3	10.00		
9:06 am	7.00	3	5.00			12:02 pm	6.50	3	10.00		
9:12 am	6.85	3	2.00			12:13 pm	6.00	3	10.00		
9:14 am	7.00	3	5.00			12:15 pm	6.50	3	5.00		
9:16 am	7.00	3	5.00			12:44 pm	6.00	3	10.00		
9:18 am	7.00	3	5.00			12:50 pm	6.00	3	20.00		
								T/T	136.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (30-SEP- 2021 TO 28-OCT- 2021)

DATE	THUR	THUR	THUR	THUR	THUR	TOTAL
	30-Sep-21	07-Oct-21	14-Oct-21	21-Oct-21	28-Oct-21	
REPO	549.68	-	-	-	-	549.68
REV REPO	-	-	-	-	-	-
DEPO AUCT	-	182.70	-	121.00	-	303.70
TOTALS	549.68	182.70	-	121.00	-	853.38

Total O/S Deposit Auction balances held by BOU up to 16 December 2021: UGX 1,314 BN

Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 1,864 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 16-SEPTEMBER-2021		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,169.91	27/09/2021
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	20,988.32	27/09/2021
TOTAL TBILL & TBOND STOCK- UGX	27,158.23	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	106.72	6.820	-0.079
182	418.83	8.000	-0.751
364	5,644.36	9.449	-0.251
2YR	200.00	10.000	-1.500
3YR	-	11.390	-1.410
5YR	1,489.27	13.409	-1.691
10YR	9,789.09	13.500	-0.239
15YR	8,222.91	14.090	-0.310
20YR	1,287.05	15.950	-1.040

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	31-Aug	- 286.50	6.500	6.500-6.500	2
REPO	01-Sep	- 244.50	6.500	6.500-6.500	1
REPO	02-Sep	- 1,539.00	6.500	6.500-6.500	7
REPO	06-Sep	- 252.00	6.500	6.500-6.500	3
REPO	08-Sep	- 164.50	6.500	6.500-6.500	1
REPO	09-Sep	- 1,094.00	6.500	6.500-6.500	7
DAUT	09-Sep	- 64.65	6.998	6.946-6.998	28
DAUT	09-Sep	- 450.16	7.003	6.903-7.003	56
DAUT	09-Sep	- 42.28	7.357	7.052-7.357	84
DAUT	13-Sep	- 386.00	6.500	6.500-6.500	3
REPO	16-Sep	- 992.00	6.500	6.500-6.500	7
DAUT	23-Sep	30.83	6.985	6.800-6.985	28
DAUT	23-Sep	372.00	7.003	6.950-7.003	56
DAUT	23-Sep	19.67	7.348	7.151-7.348	84
REPO	23-Sep	549.00	6.500	6.500-6.500	7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		14.000%		16.000%		16.375%		14.250%		17.500%	
MATURITY DATE	16-Dec-21		17-Mar-22		15-Sep-22		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.90	6.80	8.10	8.00	9.50	9.40	9.60	9.50	10.70	10.60	11.67	11.57	13.60	13.50	13.75	13.65	14.30	14.20
ABSA	6.85	6.75	8.07	7.97	9.50	9.40	9.60	9.50	10.70	10.60	11.65	11.55	13.60	13.50	13.80	13.70	14.35	14.25
CENTENARY	6.85	6.75	8.00	7.90	9.45	9.35	9.60	9.50	10.50	10.40	11.30	11.20	13.45	13.35	13.55	13.45	14.30	14.20
HFBU	6.85	6.75	8.05	7.95	9.50	9.40	9.60	9.50	10.70	10.60	11.60	11.50	13.60	13.50	13.70	13.60	14.30	14.20
STANCHART	6.90	6.80	8.10	8.00	9.50	9.40	9.60	9.50	10.70	10.60	11.60	11.50	13.60	13.50	13.75	13.65	14.30	14.20
STANBIC	6.85	6.75	8.05	7.95	9.45	9.35	9.60	9.50	10.50	10.40	11.30	11.20	13.45	13.35	13.55	13.45	14.30	14.20
BARODA	6.85	6.75	8.05	7.95	9.50	9.40	9.55	9.45	10.60	10.50	11.50	11.40	13.50	13.40	13.60	13.50	14.30	14.20
Av. Bid	6.86		8.06		9.49		9.59		10.63		11.52		13.54		13.67		14.31	
Av. Ask	6.76		7.96		9.39		9.49		10.53		11.42		13.44		13.57		14.21	
Sec Mkt Yield	**6.814**		**8.010**		**9.436**		**9.543**		**10.579**		**11.467**		**13.493**		**13.621**		**14.257**	
BestBid	6.90		8.10		9.50		9.60		10.70		11.67		13.60		13.80		14.35	
BestAsk	6.75		7.90		9.35		9.45		10.40		11.20		13.35		13.45		14.20	