

MONEY MARKET REPORT FOR THURSDAY, SEPTEMBER 30, 2021 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks one-day cumulative average: UGX 46.308 long			
Liquidity forecast position (Billions of Ugx)	Friday, 1 October 2021	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		46.31	Opening Position
*Projected Injections		51.91	Total Injections
*Projected Withdrawals		-48.08	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		50.14	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

CURRENT CBR 6.50 % - EFFECTIVE 16TH JUNE 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Thu
	21/09/2021	22/09/2021	23/09/2021	24/09/2021	27/09/2021	28/09/2021	29/09/2021	30/09/2021
7-DAYS	6.850	6.890	6.830	6.750	6.900	6.800	6.800	6.650
O/N	6.680	6.720	6.810	6.580	6.550	6.150	6.360	6.630

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:51 am	6.85	29	20.00			12:13 pm	6.75	7	1.00		
9:50 am	6.65	7	4.50			12:22 pm	6.60	7	50.00		
9:53 am	7.00	7	5.00			2:06 pm	6.50	4	2.50		
9:57 am	6.75	7	5.00			10:41 am	6.75	1	3.00		
10:47 am	6.50	7	2.00			11:41 am	6.50	1	2.50		
10:55 am	6.75	7	5.00			12:09 pm	6.50	1	2.00		
12:05 pm	6.65	7	2.00			12:30 pm	6.50	1	3.00		
12:10 pm	6.75	7	2.00			1:35 pm	6.75	1	5.00		
								T/T	114.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (07-OCT- 2021 TO 04-NOV- 2021)

DATE	THUR 07-Oct-21	THUR 14-Oct-21	THUR 21-Oct-21	THUR 28-Oct-21	THUR 04-Nov-21	TOTAL
REPO	1,066.33	-	-	-	-	1,066.33
REV REPO	-	-	-	-	-	-
DEPO AUCT	182.70	-	121.00	-	515.01	818.71
TOTALS	1,249.03	-	121.00	-	515.01	1,885.04

Total O/S Deposit Auction balances held by BOU up to 16 December 2021: UGX 1,314 BN
 Total O/S Repo, Reverse Repo & Deposit Auction balances held by BOU: UGX 2,381 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 16-SEPTEMBER-2021			
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,404.16		
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	20,988.32		
TOTAL TBILL & TBOND STOCK- UGX	27,392.48		
91	123.54	6.820	0.000
182	459.46	8.100	0.100
364	5,821.17	9.549	0.100
2YR	200.00	10.000	-1.500
3YR	-	11.390	-1.410
5YR	1,489.27	13.409	-1.691
10YR	9,789.09	13.500	-0.239
15YR	8,222.91	14.090	-0.310
20YR	1,287.05	16.950	-1.040

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & DEPOSIT AUCTIONS)									
OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR				
REPO	01-Sep	- 244.50	6.500		1				
REPO	02-Sep	- 1,539.00	6.500		7				
REPO	06-Sep	- 252.00	6.500		3				
REPO	08-Sep	- 164.50	6.500		1				
REPO	09-Sep	- 1,094.00	6.500		7				
DAUT	09-Sep	- 64.65	6.998		28				
DAUT	09-Sep	- 450.16	7.003		56				
DAUT	09-Sep	- 42.28	7.357		84				
DAUT	13-Sep	- 386.00	6.500		3				
REPO	16-Sep	- 992.00	6.500		7				
DAUT	23-Sep	- 30.83	6.985		28				
DAUT	23-Sep	- 372.00	7.003		56				
DAUT	23-Sep	- 19.67	7.348		84				
REPO	23-Sep	- 549.00	6.500		7				
REPO	28-Sep	- 456.00	6.500		2				
REPO	29-Sep	- 376.00	6.500		1				
REPO	30-Sep	- 1,065.00	6.500		7				

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES -End of Day Quotes)																			
TENOR	T-BILLS										TBONDS								
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		10.000%		14.000%		16.000%		16.375%		14.250%		17.500%		
MATURITY DATE	16-Dec-21		17-Mar-22		15-Sep-22		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	6.85	6.75	8.05	7.95	9.50	9.40	9.60	9.50	10.70	10.60	11.60	11.50	13.50	13.40	13.80	13.70	14.30	14.20	
ABSA	7.00	6.90	8.30	8.20	9.63	9.53	9.90	9.80	10.90	10.80	11.95	11.85	13.65	13.55	14.00	13.90	14.30	14.20	
CENTENARY	6.85	6.75	8.15	8.05	9.60	9.50	9.80	9.70	11.00	10.90	11.90	11.80	13.60	13.50	13.90	13.80	14.25	14.15	
HFBU	6.85	6.75	8.15	8.05	9.60	9.50	9.80	9.70	11.05	10.95	11.90	11.80	13.85	13.75	13.90	13.80	14.30	14.20	
STANCHART	6.85	6.75	8.15	8.05	9.60	9.50	9.75	9.65	11.10	11.00	12.00	11.90	14.00	13.90	14.10	14.00	14.30	14.20	
STANBIC	6.90	6.80	8.10	8.00	9.50	9.40	9.65	9.55	10.70	10.60	11.65	11.55	13.60	13.50	13.80	13.70	14.30	14.20	
BARODA	6.85	6.75	8.10	8.00	9.60	9.50	9.85	9.75	10.60	10.50	11.97	11.87	13.75	13.65	13.95	13.85	14.25	14.15	
Av. Bid	6.88		8.14		9.58		9.76		10.86		11.85		13.71		13.92		14.29		
Av. Ask	6.78		8.04		9.48		9.66		10.76		11.75		13.61		13.82		14.19		
Sec Mkt Yield	6.829		8.093		9.526		9.714		10.814		11.803		13.657		13.871		14.236		
BestBid	7.00		8.30		9.63		9.90		11.10		12.00		14.00		14.10		14.30		
BestAsk	6.75		7.95		9.40		9.50		10.50		11.50		13.40		13.70		14.15		