

**MONEY MARKET REPORT FOR THURSDAY, APRIL 14, 2022**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

<b>Banks five-day cumulative average:UGX 401.10BN long</b>			
<b>Liquidity forecast position ( Billions of Ugx)</b>	<b>Tuesday, 19 April 2022</b>	<b>UGX (Bn)</b>	<b>Outturn for previous day</b>
Expected Opening Excess Reserve position		<b>401.10</b>	Opening Position
*Projected Injections		91.50	Total Injections
*Projected Withdrawals		-121.08	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		<b>371.53</b>	Closing position
			<b>401.10</b>

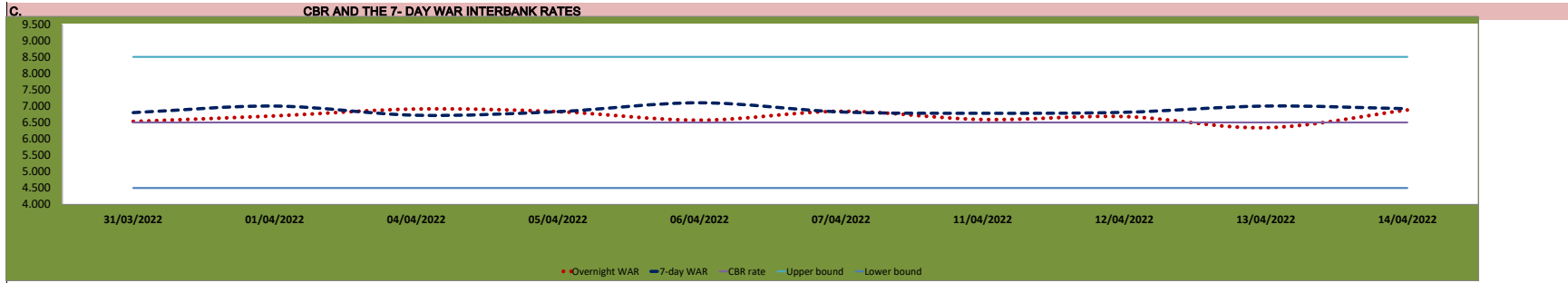
*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

**CURRENT CBR 6.50 % - EFFECTIVE 12TH APRIL 2022**

<b>A. WEIGHTED AVERAGE INTERBANK RATES (%)</b>								
<b>TENOR</b>	<b>Tue</b>	<b>Wed</b>	<b>Thu</b>	<b>Fri</b>	<b>Mon</b>	<b>Tue</b>	<b>Wed</b>	<b>Thu</b>
	<b>29/03/2022</b>	<b>30/03/2022</b>	<b>31/03/2022</b>	<b>01/04/2022</b>	<b>04/04/2022</b>	<b>05/04/2022</b>	<b>06/04/2022</b>	<b>14/04/2022</b>
<b>7-DAYS</b>	6.720	6.830	7.100	6.820	6.780	6.810	7.000	6.920
<b>O/N</b>	6.910	6.830	6.570	6.840	6.590	6.680	6.340	6.880

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:12 am	7.00	7	9.00			11:20 am	7.25	7	5.00		
9:14 am	7.00	7	3.00			12:34 pm	7.00	7	3.00		
9:19 am	7.00	7	3.00			9:27 am	7.25	5	5.00		
9:19 am	7.25	7	5.00			9:30 am	6.50	5	20.00		
9:30 am	7.25	7	2.00			9:30 am	7.25	5	10.00		
9:31 am	7.25	7	2.00			9:34 am	7.00	5	5.00		
9:32 am	7.00	7	3.00			9:37 am	7.00	5	4.00		
9:35 am	7.00	7	1.00			9:50 am	7.25	5	1.50		
9:36 am	6.75	7	17.50			10:10 am	6.75	5	4.00		
9:37 am	7.00	7	5.00			10:16 am	7.00	5	3.50		
9:38 am	6.75	7	10.00			10:42 am	6.75	5	7.00		
9:40 am	7.00	7	5.00			12:03 pm	7.00	5	20.00		
9:43 am	7.00	7	4.00			1:43 pm	7.25	5	2.00		
9:48 am	6.75	7	3.00			1:52 pm	6.50	5	7.50		
9:51 am	7.00	7	2.00			3:01 pm	6.50	5	2.00		
10:03 am	6.75	7	2.00			3:01 pm	7.25	5	3.00		
10:08 am	6.75	7	4.00			3:04 pm	7.00	5	3.00		
10:08 am	7.00	7	1.00			3:27 pm	7.00	5	3.00		
11:12 am	6.75	7	10.00								
								<b>T/T</b>	<b>200.00</b>		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (21-APRIL- 2022 TO 08-DECEMBER- 2022)**

DATE	THUR 21-Apr-22	THUR 28-Apr-22	THUR 05-May-22	THUR 12-May-22	THUR 26-May-22	THUR 02-Jun-22	THUR 09-Jun-22	THUR 07-Jul-22	THUR 04-Aug-22	THUR 18-Aug-22	THUR 10-Nov-22	THUR 08-Dec-22	TOTAL
REPO	393.49	-	-	-	-	-	-	-	-	-	-	-	393.49
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	82.22	537.46	16.10	20.30	10.00	215.03	48.05	33.00	26.60	15.00	22.13	1,025.89
<b>TOTALS</b>	<b>393.49</b>	<b>82.22</b>	<b>537.46</b>	<b>16.10</b>	<b>20.30</b>	<b>10.00</b>	<b>215.03</b>	<b>48.05</b>	<b>33.00</b>	<b>26.60</b>	<b>15.00</b>	<b>22.13</b>	<b>1,419.38</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 08 December 2022: UGX 1,026 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,419 BN

**(E) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 13-APRIL-2022				<b>(EII) MONETARY POLICY MARKET OPERATIONS</b>						
				<b>(VERTICAL REPOS, REV-REPOS &amp; BOU BILL)</b>						
				OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
On-the-run O/S T-BILL STOCKs (Bns-UGX)				5,875.96	19/04/2022					
On-the-run O/S T-BONDSTOCKs(Bns-UGX)				21,478.21	19/04/2022					
TOTAL TBILL & TBOND STOCK- UGX				27,354.17						
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	REPO	07-Mar	264.00	6.500		3	
91	105.11	6.601	0.100	BOU BILL	10-Mar	21.09	6.906		28	
182	378.19	6.489	0.357	BOU BILL	10-Mar	326.83	7.149		56	
364	5,392.67	9.180	-0.410	BOU BILL	10-Mar	9.83	7.357		84	
2YR	574.21	11.000	1.000	REPO	10-Mar	287.50	6.500		7	
3YR	-	12.090	-1.010	REPO	10-Mar	287.50	6.500		6	
5YR	1,119.91	14.390	1.390	REPO	11-Mar	180.00	6.500		3	
10YR	10,518.68	14.000	0.281	REPO	14-Mar	87.00	6.500		3	
15YR	9,035.22	14.390	-1.510	REPO	15-Mar	270.00	6.500		2	
20YR	230.19	15.900	0.400	REPO	17-Mar	168.00	6.500		7	
				REPO	23-Mar	110.00	6.500		1	
				REPO	28-Mar	496.00	6.500		3	
				REPO	29-Mar	136.00	6.500		2	
				REPO	30-Mar	300.90	6.500		1	
				REPO	31-Mar	527.00	6.500		7	
				BOU BILL	31-Mar	30.04	6.906		28	
				BOU BILL	31-Mar	20.08	7.103		56	
				BOU BILL	31-Mar	20.83	9.000		252	
				REPO	07-Apr	253.00	6.500		7	
				REPO	11-Apr	383.00	6.500		3	
				REPO	14-Apr	393.00	6.500		7	
				BOU BILL	14-Apr	5.98	7.104		28	
				BOU BILL	14-Apr	212.71	7.109		56	
				BOU BILL	14-Apr	47.25	7.357		84	

\*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS										TBONDS								
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%		
MATURITY DATE	14-Jul-22		13-Oct-22		13-Apr-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	6.50	6.40	8.20	8.10	9.55	9.45	10.45	10.35	12.35	12.25	13.65	13.55	13.75	13.65	14.62	14.52	15.65	15.55	
ABSA	6.55	6.45	8.10	8.00	9.15	9.05	10.30	10.10	12.25	11.95	13.50	13.20	13.70	13.40	14.55	14.25	15.60	15.20	
CENTENARY	6.50	6.40	8.20	8.10	9.60	9.50	10.30	10.20	12.30	12.20	13.70	13.60	13.60	13.50	14.60	14.50	15.70	15.60	
HFBU	6.50	6.40	8.20	8.00	9.30	9.00	10.20	10.05	12.25	12.00	13.55	13.30	13.68	13.45	14.55	14.25	15.60	15.25	
STANCHART	6.55	6.45	8.10	8.00	9.15	9.05	10.48	10.08	12.45	13.25	13.65	13.25	13.65	13.45	14.58	14.30	15.68	15.28	
STANBIC	6.50	6.40	8.40	8.30	9.90	9.80	10.60	10.50	12.50	12.40	13.95	13.85	13.80	13.70	14.75	14.65	15.95	15.85	
UBAU	6.50	6.40	8.10	8.00	9.20	9.10	10.20	10.10	12.25	12.15	13.50	13.40	13.65	13.55	14.50	14.40	15.60	15.50	
BARODA	6.50	6.40	8.25	8.15	9.48	9.38	10.25	10.15	12.20	12.10	13.40	13.30	13.50	13.40	14.40	14.30	15.50	15.50	
Av. Bid	6.51		8.19		9.42		10.35		12.32		13.61		13.67		14.59		15.66		
Av. Ask	6.41		8.08		9.29		10.19		12.29		13.43		13.51		14.40		15.47		
<b>Sec Mkt Yield</b>	<b>6.463</b>		<b>8.138</b>		<b>9.354</b>		<b>10.269</b>		<b>12.303</b>		<b>13.522</b>		<b>13.589</b>		<b>14.494</b>		<b>15.563</b>		
BestBid	6.50		8.10		9.15		10.20		12.20		13.40		13.50		14.50		15.50		
BestAsk	6.45		8.30		9.80		10.50		13.25		13.85		13.70		14.65		15.85		