





**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (21-APRIL- 2022 TO 08-DECEMBER- 2022)**

| DATE            | THUR          | THUR         | THUR          | THUR         | THUR         | THUR         | THUR          | THUR         | THUR         | THUR         | THUR         | THUR         | TOTAL           |
|-----------------|---------------|--------------|---------------|--------------|--------------|--------------|---------------|--------------|--------------|--------------|--------------|--------------|-----------------|
|                 | 21-Apr-22     | 28-Apr-22    | 05-May-22     | 12-May-22    | 26-May-22    | 02-Jun-22    | 09-Jun-22     | 07-Jul-22    | 04-Aug-22    | 18-Aug-22    | 10-Nov-22    | 08-Dec-22    |                 |
| REPO            | 575.56        | -            | -             | -            | -            | -            | -             | -            | -            | -            | -            | -            | 575.56          |
| REV REPO        | -             | -            | -             | -            | -            | -            | -             | -            | -            | -            | -            | -            | -               |
| BOU BILL/DEPO A | -             | 82.22        | 537.46        | 16.10        | 20.30        | 10.00        | 215.03        | 48.05        | 33.00        | 26.60        | 15.00        | 22.13        | 1,025.89        |
| <b>TOTALS</b>   | <b>575.56</b> | <b>82.22</b> | <b>537.46</b> | <b>16.10</b> | <b>20.30</b> | <b>10.00</b> | <b>215.03</b> | <b>48.05</b> | <b>33.00</b> | <b>26.60</b> | <b>15.00</b> | <b>22.13</b> | <b>1,601.45</b> |

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 08 December 2022: UGX 1,026 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,601 BN

**(E) STOCK OF TREASURY SECURITIES**

| LAST TBILLS ISSUE DATE: 13-APRIL-2022  |                             |                            |                            | <b>(EII) MONETARY POLICY MARKET OPERATIONS</b>    |            |          |       |       |       |
|--|-----------------------------|----------------------------|----------------------------|---|------------|----------|-------|-------|-------|
|  |                             |                            |                            | <b>(VERTICAL REPOS, REV-REPOS &amp; BOU BILL)</b> |            |          |       |       |       |
|  |                             |                            |                            | OMO   | ISSUE DATE | AMOUNT   | WAR   | RANGE | TENOR |
| On-the-run O/S T-BILL STOCKs (Bns-UGX) | 5,875.96                    | 21/04/2022                 |                            | BOU BILL  | 10-Mar     | - 21.09  | 6.906 |       | 28    |
| On-the-run O/S T-BONDSTOCKs(Bns-UGX)   | 21,478.21                   | 21/04/2022                 |                            | BOU BILL  | 10-Mar     | - 326.83 | 7.149 |       | 56    |
| TOTAL TBILL & TBOND STOCK- UGX         | 27,354.17                   |                            |                            | BOU BILL  | 10-Mar     | - 9.83   | 7.357 |       | 84    |
| <b>MATURITY</b>                        | <b>TOTAL STOCK (BN UGX)</b> | <b>YTM (%) AT CUT OFF*</b> | <b>CHANGE IN YTM (+/-)</b> | REPO  | 10-Mar     | - 287.50 | 6.500 |       | 7     |
| 91                                     | 105.11                      | 6.601                      | 0.100                      | REPO  | 11-Mar     | - 180.00 | 6.500 |       | 6     |
| 182                                    | 378.19                      | 6.489                      | 0.357                      | REPO  | 14-Mar     | - 87.00  | 6.500 |       | 3     |
| 364                                    | 5,392.67                    | 9.180                      | -0.410                     | REPO  | 15-Mar     | - 270.00 | 6.500 |       | 2     |
| 2YR                                    | 574.21                      | 11.000                     | 1.000                      | REPO  | 17-Mar     | - 168.00 | 6.500 |       | 7     |
| 3YR                                    | -                           | 12.090                     | -1.010                     | REPO  | 23-Mar     | - 110.00 | 6.500 |       | 1     |
| 5YR                                    | 1,119.91                    | 14.390                     | 1.390                      | REPO  | 28-Mar     | - 496.00 | 6.500 |       | 3     |
| 10YR                                   | 10,518.68                   | 14.000                     | 0.281                      | REPO  | 29-Mar     | - 136.00 | 6.500 |       | 2     |
| 15YR                                   | 9,035.22                    | 14.390                     | -1.510                     | REPO  | 30-Mar     | - 300.90 | 6.500 |       | 1     |
| 20YR                                   | 230.19                      | 15.900                     | 0.400                      | REPO  | 31-Mar     | - 527.00 | 6.500 |       | 7     |
|  |                             |                            |                            | BOU BILL  | 31-Mar     | - 30.04  | 6.906 |       | 28    |
|  |                             |                            |                            | BOU BILL  | 31-Mar     | - 20.08  | 7.103 |       | 56    |
|  |                             |                            |                            | BOU BILL  | 31-Mar     | - 20.83  | 9.000 |       | 252   |
|  |                             |                            |                            | REPO  | 07-Apr     | - 253.00 | 6.500 |       | 7     |
|  |                             |                            |                            | REPO  | 11-Apr     | - 383.00 | 6.500 |       | 3     |
|  |                             |                            |                            | REPO  | 14-Apr     | - 393.00 | 6.500 |       | 7     |
|  |                             |                            |                            | BOU BILL  | 14-Apr     | - 5.98   | 7.104 |       | 28    |
|  |                             |                            |                            | BOU BILL  | 14-Apr     | - 212.71 | 7.109 |       | 56    |
|  |                             |                            |                            | BOU BILL  | 14-Apr     | - 47.25  | 7.357 |       | 84    |
|  |                             |                            |                            | REPO  | 19-Apr     | - 182.00 | 6.500 |       | 2     |

\*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

| H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes) |              |      |              |      |              |      |               |       |               |       |               |       |               |       |               |       |               |       |  |
|---|--------------|------|--------------|------|--------------|------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|--|
| TENOR   | T-BILLS      |      |              |      |              |      |               |       |               |       | TBONDS        |       |               |       |               |       |               |       |  |
|   | 91 DR        |      | 182 DR       |      | 364 DR       |      | 2YR YTM       |       | 3YR YTM       |       | 5YR YTM       |       | 10YR YTM      |       | 15YR YTM      |       | 20YR YTM      |       |  |
| COUPON  | 0.000%       |      | 0.000%       |      | 0.000%       |      | 10.000%       |       | 17.000%       |       | 16.000%       |       | 16.375%       |       | 16.250%       |       | 17.500%       |       |  |
| MATURITY DATE   | 14-Jul-22    |      | 13-Oct-22    |      | 13-Apr-23    |      | 07-Sep-23     |       | 16-Jan-25     |       | 06-May-27     |       | 04-Mar-32     |       | 08-Nov-35     |       | 01-Nov-40     |       |  |
|   | BID/ASK      |      | BID/ASK      |      | BID/ASK      |      | BID/ASK       |       | BID/ASK       |       | BID/ASK       |       | BID/ASK       |       | BID/ASK       |       | BID/ASK       |       |  |
| DFCU  | 6.55         | 6.45 | 8.15         | 8.05 | 9.10         | 9.20 | 10.05         | 9.95  | 12.40         | 12.30 | 13.70         | 13.60 | 13.60         | 13.50 | 14.65         | 14.55 | 15.50         | 15.40 |  |
| ABSA  | 6.55         | 6.45 | 8.15         | 8.05 | 9.15         | 9.05 | 10.15         | 9.95  | 12.40         | 12.00 | 13.70         | 13.50 | 13.70         | 13.40 | 14.70         | 14.40 | 15.60         | 15.20 |  |
| CENTENARY   | 6.55         | 6.45 | 8.10         | 8.00 | 9.10         | 9.00 | 10.10         | 10.00 | 12.40         | 12.30 | 13.60         | 13.50 | 13.65         | 13.55 | 14.50         | 14.40 | 15.55         | 15.45 |  |
| HFBU  | 6.50         | 6.40 | 8.30         | 8.00 | 9.15         | 9.00 | 10.10         | 10.00 | 12.25         | 12.00 | 13.70         | 13.40 | 13.60         | 13.42 | 14.65         | 14.40 | 15.50         | 15.25 |  |
| STANCHART   | 6.60         | 6.35 | 8.20         | 7.95 | 8.15         | 7.90 | 10.15         | 9.90  | 12.25         | 13.50 | 13.75         | 13.50 | 13.65         | 13.40 | 14.55         | 14.30 | 15.65         | 15.25 |  |
| STANBIC   | 6.50         | 6.40 | 8.15         | 8.05 | 9.15         | 9.05 | 10.05         | 9.95  | 12.35         | 12.25 | 13.70         | 13.60 | 13.60         | 13.50 | 14.65         | 14.55 | 15.50         | 15.40 |  |
| UBAU  | 6.50         | 6.40 | 8.10         | 8.00 | 9.10         | 9.00 | 10.00         | 9.90  | 12.40         | 12.30 | 13.50         | 13.40 | 13.65         | 13.55 | 14.60         | 14.50 | 15.60         | 15.50 |  |
| BARODA  | 6.50         | 6.40 | 8.15         | 8.05 | 9.10         | 9.00 | 10.15         | 10.05 | 12.20         | 12.10 | 13.40         | 13.30 | 13.60         | 13.50 | 14.45         | 14.35 | 15.40         | 15.30 |  |
| Av. Bid   | 6.53         |      | 8.16         |      | 9.00         |      | 10.09         |       | 12.33         |       | 13.63         |       | 13.63         |       | 14.59         |       | 15.54         |       |  |
| Av. Ask   | 6.41         |      | 8.02         |      | 8.90         |      | 9.96          |       | 12.34         |       | 13.48         |       | 13.48         |       | 14.43         |       | 15.34         |       |  |
| <b>Sec Mkt Yield</b>  | <b>6.472</b> |      | <b>8.091</b> |      | <b>8.950</b> |      | <b>10.028</b> |       | <b>12.338</b> |       | <b>13.553</b> |       | <b>13.554</b> |       | <b>14.513</b> |       | <b>15.441</b> |       |  |
| BestBid   | 6.50         |      | 8.10         |      | 8.15         |      | 10.00         |       | 12.20         |       | 13.40         |       | 13.60         |       | 14.45         |       | 15.40         |       |  |
| BestAsk   | 6.45         |      | 8.05         |      | 9.20         |      | 10.05         |       | 13.50         |       | 13.60         |       | 13.55         |       | 14.55         |       | 15.50         |       |  |