

MONEY MARKET REPORT FOR FRIDAY, APRIL 22, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cumulative average:UGX 195.537BN long			
Liquidity forecast position (Billions of Ugx)	Monday, 25 April 2022	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		98.90	Opening Position
*Projected Injections		119.43	Total Injections
*Projected Withdrawals		-50.59	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		167.74	Closing position

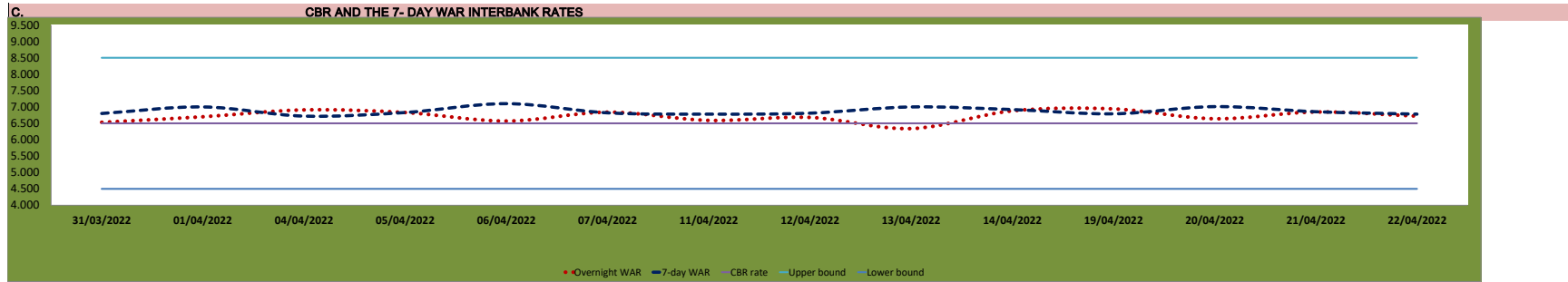
**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 12TH APRIL 2022

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Fri
	29/03/2022	30/03/2022	31/03/2022	01/04/2022	04/04/2022	05/04/2022	06/04/2022	22/04/2022
7-DAYS	6.780	6.810	7.000	6.920	6.790	7.010	6.854	6.780
O/N	6.590	6.680	6.340	6.880	6.940	6.640	6.846	6.720

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:09 am	7.00	7	4.00			9:27 am	6.50	3	5.00		
11:20 am	6.75	7	10.00			10:17 am	6.50	3	5.00		
11:25 am	6.75	7	20.00			10:25 am	7.50	3	5.00		
9:12 am	7.50	3	5.00			10:59 am	6.50	3	2.00		
9:16 am	6.50	3	20.00			11:16 am	6.50	3	3.00		
9:18 am	7.00	3	2.00			11:54 am	6.50	3	5.00		
9:20 am	7.50	3	5.00			12:43 pm	7.00	3	1.00		
9:26 am	6.50	3	10.00			3:29 pm	6.50	3	10.00		
9:26 am	6.50	3	2.00			3:33 pm	6.50	3	1.00		
9:26 am	7.50	3	2.00								
								T/T	117.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (28-APRIL- 2022 TO 08-DECEMBER- 2022)

DATE	THUR 28-Apr-22	THUR 05-May-22	THUR 12-May-22	THUR 26-May-22	THUR 02-Jun-22	THUR 09-Jun-22	THUR 07-Jul-22	THUR 04-Aug-22	THUR 18-Aug-22	THUR 10-Nov-22	THUR 08-Dec-22	TOTAL
REPO	195.21	-	-	-	-	-	-	-	-	-	-	195.21
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	82.22	537.46	16.10	20.30	10.00	215.03	48.05	33.00	26.60	15.00	22.13	1,025.89
TOTALS	277.43	537.46	16.10	20.30	10.00	215.03	48.05	33.00	26.60	15.00	22.13	1,221.10

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 08 December 2022: UGX 1,026 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,221 BN

(Ei) STOCK OF TREASURY SECURITIES				(Eii) MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS & BOU BILL)					
LAST TBILLS ISSUE DATE: 13-APRIL-2022				OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKS (Bns-UGX)	5,283.06	25/04/2022		REPO	11-Mar	180.00	6.500		6
On-the-run O/S T-BONDSTOCKS(Bns-UGX)	21,820.81	25/04/2022		REPO	14-Mar	87.00	6.500		3
TOTAL TBILL & TBOND STOCK- UGX	27,103.87			REPO	15-Mar	270.00	6.500		2
Outstanding				REPO	17-Mar	168.00	6.500		7
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	REPO	23-Mar	110.00	6.500		1
91	88.22	6.601	0.100	REPO	28-Mar	496.00	6.500		3
182	378.19	6.489	0.357	REPO	29-Mar	136.00	6.500		2
364	4,816.64	9.180	-0.410	REPO	30-Mar	300.90	6.500		1
2YR	595.21	11.000	1.000	REPO	31-Mar	527.00	6.500		7
3YR	-	12.090	-1.010	BOU BILL	31-Mar	30.04	6.906		28
5YR	1,119.91	14.390	1.390	BOU BILL	31-Mar	20.08	7.103		56
10YR	10,689.66	14.000	0.281	BOU BILL	31-Mar	20.83	9.000		252
15YR	9,181.69	14.390	-1.510	REPO	07-Apr	253.00	6.500		7
20YR	234.34	15.900	0.400	REPO	11-Apr	383.00	6.500		3
<i>Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.</i>				REPO	14-Apr	393.00	6.500		7
				BOU BILL	14-Apr	5.98	7.104		28
				BOU BILL	14-Apr	212.71	7.109		56
				BOU BILL	14-Apr	47.25	7.357		84
				REPO	19-Apr	182.00	6.500		2
				REPO	22-Apr	195.00	6.500		6

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS										TBONDS								
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%		
MATURITY DATE	14-Jul-22		13-Oct-22		13-Apr-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	6.55	6.45	8.15	8.05	9.10	9.20	10.05	9.95	12.40	12.30	13.70	13.60	13.60	13.50	14.65	14.55	15.50	15.40	
ABSA	6.55	6.45	8.20	8.10	9.15	9.05	10.15	9.95	12.35	12.20	13.75	13.50	13.65	13.40	14.60	14.40	15.60	15.35	
CENTENARY	6.50	6.40	8.10	8.00	9.10	9.00	10.10	10.00	12.30	12.20	13.60	13.50	13.65	13.55	14.50	14.40	15.50	15.40	
HFBU	6.50	6.40	8.30	8.00	9.15	9.00	10.10	10.00	12.35	12.20	13.70	13.40	13.60	13.42	14.60	14.40	15.60	15.35	
STANCHART	6.60	6.50	8.20	8.10	9.15	9.05	10.15	9.95	12.35	12.25	13.75	13.55	13.65	13.45	14.60	14.40	15.65	15.45	
STANBIC	6.50	6.40	8.20	8.10	9.10	9.00	10.00	9.90	12.35	12.25	13.70	13.60	13.60	13.50	14.60	14.50	15.50	15.40	
UBAU	6.50	6.40	8.20	8.10	9.10	9.00	10.60	10.05	12.30	12.20	13.70	13.60	13.60	13.50	14.55	14.44	15.50	15.40	
BARODA	6.50	6.40	8.15	8.05	9.10	9.00	10.10	10.00	12.35	12.25	13.40	13.30	13.60	13.50	14.65	14.55	15.45	15.35	
Av. Bid	6.53		8.19		9.12		10.16		12.34		13.66		13.62		14.59		15.54		
Av. Ask	6.43		8.06		9.04		9.98		12.39		13.51		13.48		14.46		15.39		
Sec Mkt Yield	6.475		8.125		9.078		10.066		12.369		13.584		13.548		14.524		15.463		
BestBid	6.50		8.10		9.10		10.00		12.30		13.40		13.60		14.50		15.45		
BestAsk	6.50		8.10		9.20		10.05		13.55		13.60		13.55		14.55		15.45		