MONEY MARKET REPORT FOR MONDAY, DECEMBER 5, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cummulative average:UGX 193.72Billion long

Liquidity forecast position (Billions of Ugx)	Tuesday, 6 December 2022	UGX (Bn)	Outturn for previous day	05-Dec-22
Expected Opening Excess Reserve position		149.19	Opening Position	1.51
*Projected Injections		57.47	Total Injections	405.35
*Projected Withdrawals		-165.47	Total Withdrawals	-257.66
Expected Closing Excess Reserve position before Policy Action		41.20	Closing position	149.19

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 06TH OCTOBER 2022

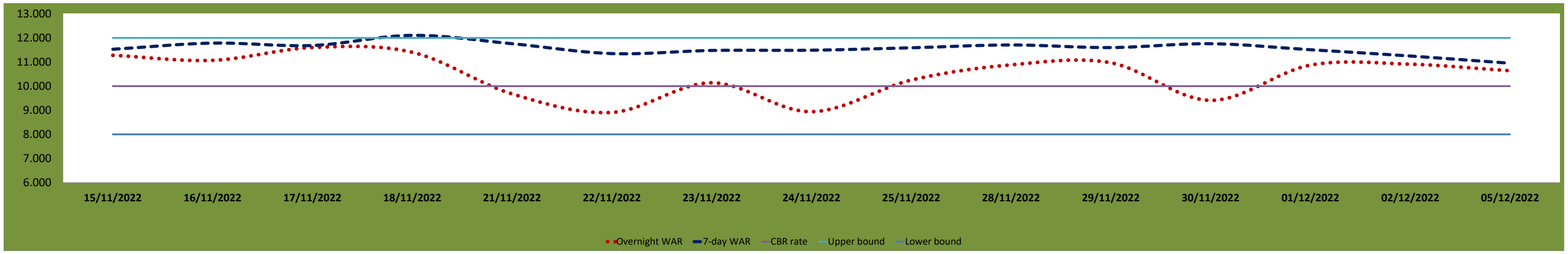
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu 24/11/2022	Fri 25/11/2022	Mon 28/11/2022	Tue 29/11/2022	Wed 30/11/2022	Thu 01/12/2022	Fri 02/12/2022	Mon 05/12/2022
7-DAYS	11.490	11.590	11.708	11.600	11.760	11.510	11.250	10.950
3-DAYS								11.080
O/N	8.940	10.250	10.882	10.970	9.410	10.870	10.910	10.640

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:15 am	12.00	7	4.00			9:23 am	11.50	1	7.00		
9:47 am	11.50	7	5.00			9:24 am	10.00	1	2.00		
9:53 am	12.00	7	4.80			9:50 am	11.00	1	2.00		
9:55 am	12.00	7	4.00			9:50 am	10.50	1	6.00		
11:12 am	11.00	7	20.00			9:55 am	11.50	1	5.00		
11:14 am	10.00	7	20.00			10:07 am	11.50	1	1.00		
12:02 pm	12.00	7	2.00			10:15 am	10.00	1	6.00		
9:34 am	11.00	3	6.00			10:52 am	10.00	1	6.00		
9:39 am	11.00	3	3.00			11:05 am	10.00	1	4.00		
9:48 am	11.00	3	1.00			11:08 am	10.00	1	6.00		
9:49 am	11.50	3	3.00			11:35 am	11.50	1	2.00		
10:14 am	11.00	3	2.00			11:39 am	11.00	1	6.00		
11:46 am	11.00	3	4.00			11:40 am	11.50	1	5.00		
9:17 am	11.00	1	6.00			3:50 pm	11.00	1	1.00		
9:22 am	10.00	1	10.00								
								T/T	153.80		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (02-DEC- 2022 TO 19-JANUARY- 2023)

DATE	FRI	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	02-Dec-22	08-Dec-22	15-Dec-22	22-Dec-22	29-Dec-22	05-Jan-23	12-Jan-23	19-Jan-23	
REPO	-	320.61	-	-	-	-	-	-	320.61
REV REPO	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	2.13	-	-	-	-	-	12.57	14.70
TOTALS	-	322.74	-	-	-	-	-	12.57	335.31

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 15 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 335 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 23-NOV-2022		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,646.04	06/12/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	25,650.82	06/12/2022
TOTAL TBILL & TBOND STOCK- UGX	31,296.86	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	86.16	10.851	-0.182
182	399.63	12.601	-0.518
364	5,160.24	15.300	-0.200
2YR	1,453.82	16.749	2.749
3YR	235.40	15.250	1.250
5YR	507.21	16.250	0.000
10YR	9,637.80	17.500	1.500
15YR	9,628.19	17.985	1.985
20YR	4,188.40	17.000	-1.500

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
REPO	04-Jul	- 286.50	7.500		3
REPO	06-Jul	- 344.00	8.500		1
REPO	07-Jul	- 323.00	8.500		7
BOU BILL	07-Jul	- 198.64	8.899		28
BOU BILL	07-Jul	- 4.93	8.766		56
REPO	08-Jul	- 245.00	8.500		6
REPO	08-Aug	- 228.00	8.500		3
REPO	31-Aug	- 462.00	9.000		1
REPO	01-Sep	- 210.00	9.000		7
REPO	06-Sep	- 283.00	9.000		2
REPO	15-Sep	- 45.00	9.000		7
REPO	09-Nov	- 276.50	10.000		1
REPO	23-Nov	- 511.50	10.000		1
REPO	29-Nov	- 467.00	10.000		2
REPO	01-Dec	- 320.00	10.000		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	09-Feb-23		11-May-23		09-Nov-23		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.10	10.60	12.80	12.30	15.30	14.70	16.00	15.50	16.50	15.50	17.30	16.80	17.25	16.75	17.70	17.20	18.00	16.75
ABSA	10.90	10.60	12.50	12.30	15.20	14.70	15.50	15.05	15.90	15.15	16.25	15.95	16.90	16.00	16.90	16.25	17.10	16.70
CENTENARY	10.90	10.50	12.50	12.00	15.20	14.70	15.40	15.00	15.75	15.25	16.20	15.80	16.50	16.00	16.80	16.20	16.95	16.55
HFBU	8.50	8.00	10.50	10.10	13.90	13.40	14.25	13.75	15.50	14.80	15.75	14.80	17.00	16.00	17.00	16.40	17.70	16.99
STANCHART	11.00	10.50	12.60	12.10	15.25	14.75	15.48	14.98	15.78	15.28	16.35	15.85	16.65	16.15	16.84	16.34	17.13	16.63
STANBIC	11.05	10.85	12.75	12.55	15.30	15.10	16.00	15.80	16.00	15.80	16.20	16.00	16.50	16.30	17.05	16.85	17.10	16.90
UBAU	10.90	10.80	12.50	12.40	14.90	14.80	15.40	15.30	15.50	15.40	16.20	16.10	16.50	16.40	16.70	16.60	17.00	16.90
BARODA	10.90	10.80	12.70	12.60	15.00	14.90	15.15	15.05	15.55	15.45	16.05	15.95	16.10	16.00	16.37	16.27	17.00	16.90
Av. Bid	10.66		12.36		15.01		15.40		15.81		16.29		16.68		16.92		17.25	
Av. Ask	10.33		12.04		14.63		15.05		15.33		15.91		16.20		16.51		16.79	
Sec Mkt Yield	**10.494**		**12.200**		**14.819**		**15.225**		**15.569**		**16.097**		**16.438**		**16.717**		**17.018**	
BestBid	8.50		10.50		13.90		14.25		15.50		15.75		16.10		16.37		16.95	
BestAsk	10.85		12.60		15.10		15.80		15.80		16.80		16.75		17.20		16.99	