

MONEY MARKET REPORT FOR MONDAY, DECEMBER 12, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks five-day cumulative average:UGX 126.92Billion long

Liquidity forecast position (Billions of Ugx)	13 December 2022	UGX (Bn)	Outturn for previous day	12-Dec-22
Expected Opening Excess Reserve position		176.55	Opening Position	147.68
*Projected Injections		29.33	Total Injections	389.80
*Projected Withdrawals		-190.60	Total Withdrawals	-360.93
Expected Closing Excess Reserve position before Policy Action		15.28	Closing position	176.55

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 07TH NOVEMBER 2022

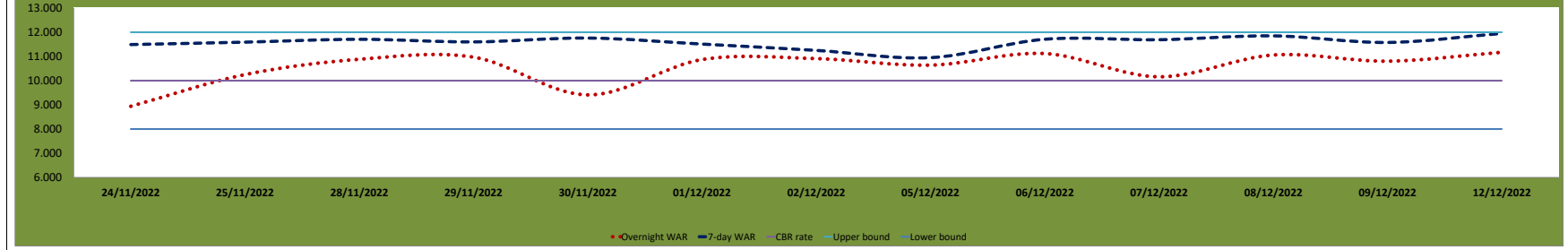
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu 01/12/2022	Fri 02/12/2022	Mon 05/12/2022	Tue 06/12/2022	Wed 07/12/2022	Thu 08/12/2022	Fri 09/12/2022	Mon 12/12/2022
7-DAYS	11.510	11.250	10.950	11.710	11.690	11.850	11.578	11.950
O/N	10.870	10.910	10.640	11.120	10.160	11.060	10.804	11.170

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:26 AM	11.00	7	1.00			9:51 AM	11.00	1	6.00		
9:51 AM	12.00	7	4.80			10:20 AM	11.00	1	6.00		
10:26 AM	12.00	7	4.00			10:22 AM	11.00	1	3.50		
10:37 AM	12.00	7	9.00			11:03 AM	11.00	1	1.50		
11:28 AM	12.00	7	3.00			11:06 AM	11.00	1	18.00		
9:44 AM	11.00	3	6.00			11:31 AM	11.00	1	10.00		
9:33 AM	11.00	1	4.00			12:53 PM	12.00	1	10.00		
								T/T	86.80		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (09-DEC- 2022 TO 26-JANUARY- 2023)

DATE	FRJ	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	09-Dec-22	15-Dec-22	22-Dec-22	29-Dec-22	05-Jan-23	12-Jan-23	19-Jan-23	26-Jan-23		
REPO	-	200.38	-	-	-	-	-	-	-	200.38
REV REPO	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	-	-	-	-	12.57	-	-	12.57
TOTALS	-	200.38	-	-	-	-	12.57	-	-	212.95

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 26 JANUARY 2023: UGX 13 BN
 Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 213 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 07-DEC-2022			
ON-THE-RUN O/S T-BILL STOCKS (Bns-UGX)	5,870.10	13/12/2022	
ON-THE-RUN O/S T-BONDSTOCKS(Bns-UGX)	25,860.35	13/12/2022	
TOTAL TBILL & TBOND STOCK- UGX	31,320.45		
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	109.31	11.461	0.160
182	397.56	12.300	-0.700
364	5,163.23	14.502	-0.801
2YR	1,453.82	16.749	2.749
3YR	235.40	15.250	1.250
5YR	507.21	16.250	0.000
10YR	9,637.80	17.500	1.500
15YR	9,628.19	17.985	1.985
20YR	4,187.93	17.000	-1.500

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(EII) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)					
OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
REPO	04-Jul	286.50	7.500		3
REPO	06-Jul	344.00	8.500		1
REPO	07-Jul	323.00	8.500		7
BOU BILL	07-Jul	198.64	8.899		28
BOU BILL	07-Jul	4.93	8.766		56
REPO	08-Jul	245.00	8.500		6
REPO	08-Aug	228.00	8.500		3
REPO	31-Aug	462.00	9.000		1
REPO	01-Sep	210.00	9.000		7
REPO	06-Sep	283.00	9.000		2
REPO	15-Sep	45.00	9.000		7
REPO	09-Nov	276.50	10.000		1
REPO	23-Nov	511.50	10.000		1
REPO	29-Nov	467.00	10.000		2
REPO	01-Dec	320.00	10.000		7
REPO	06-Dec	242.00	10.000		2
REPO	08-Dec	200.00	10.000		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS										TBONDS								
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		16.500%		
MATURITY DATE	09-Mar-23		08-Jun-23		07-Dec-23		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	11.10	10.60	12.80	12.30	15.30	14.70	16.00	15.50	16.50	15.50	17.30	16.80	17.25	16.75	17.70	17.20	18.00	16.75	
ABSA	11.40	10.90	12.40	11.90	14.70	14.20	15.50	14.60	15.90	14.80	16.25	15.45	16.90	15.25	16.90	15.90	17.10	16.70	
CENTENARY	11.00	10.60	12.00	11.60	14.50	14.00	15.00	14.60	15.40	15.00	16.00	15.60	16.20	15.70	16.50	16.10	16.95	16.65	
HFBU	11.25	10.75	12.35	11.75	14.75	14.25	15.50	14.95	15.85	15.00	16.25	15.75	17.00	16.00	17.00	16.00	17.25	16.75	
STANCHART	11.20	10.70	12.30	11.80	14.70	14.20	15.05	14.55	15.78	15.28	16.03	15.53	16.50	16.00	16.80	16.30	17.15	16.65	
STANBIC	11.10	10.90	12.10	11.90	14.70	14.50	15.50	15.30	16.00	15.80	16.30	16.10	16.50	16.30	17.10	16.90	17.10	16.90	
UBAU	11.00	10.90	12.20	12.10	14.55	14.45	15.00	14.90	15.50	15.40	16.20	16.10	16.50	16.40	16.80	16.70	17.05	16.95	
BARODA	11.00	10.90	12.00	11.90	14.50	14.40	15.25	15.15	15.85	15.75	16.30	16.10	16.45	16.35	16.67	16.57	16.80	16.70	
Av. Bid	11.13		12.26		14.71		15.35		15.85		16.33		16.66		16.93		17.20		
Av. Ask	10.78		11.93		14.34		14.94		15.32		15.93		16.09		16.46		16.76		
Sec Mkt Yield	10.957		12.093		14.525		15.147		15.581		16.128		16.378		16.696		16.978		
BestBid	11.00		12.00		14.50		15.00		15.40		16.00		16.20		16.50		16.80		
BestAsk	10.90		12.30		14.70		15.50		15.80		16.80		16.75		17.20		16.95		