

MONEY MARKET REPORT FOR FRIDAY, DECEMBER 16, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cumulative average:UGX 201.52Billion long			
Liquidity forecast position (Billions of Ugx)	Monday, 19 December 2022	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		362.90	Opening Position
*Projected Injections		93.51	Total Injections
*Projected Withdrawals		-679.80	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		-223.39	Closing position
			16-Dec-22
			374.13
			311.37
			-322.60
			362.90

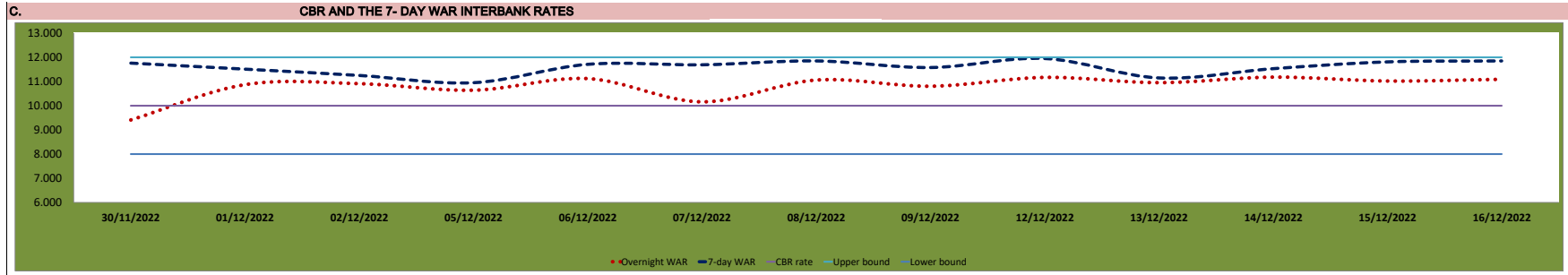
*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 10.00 % - EFFECTIVE 07TH NOVEMBER 2022

A. WEIGHTED AVERAGE INTERBANK RATES (%)									
TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri	
	07/12/2022	08/12/2022	09/12/2022	12/12/2022	13/12/2022	14/12/2022	15/12/2022	16/12/2022	
7-DAYS	11.690	11.850	11.578	11.950	11.147	11.530	11.810	11.850	
O/N	10.160	11.060	10.804	11.170	10.952	11.180	11.020	11.090	

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:43 am	12.00	7	8.00			9:35 am	11.00	3	6.00		
9:46 am	12.00	7	4.00			9:39 am	11.00	3	3.00		
9:48 am	12.00	7	5.00			9:39 am	11.00	3	5.00		
9:49 am	12.00	7	5.00			9:56 am	11.00	3	6.00		
9:50 am	12.00	7	5.00			9:56 am	11.00	3	6.00		
9:50 am	12.00	7	5.00			10:29 am	11.50	3	3.00		
9:58 am	11.75	7	9.00			11:43 am	10.00	3	6.00		
9:59 am	12.00	7	9.00			11:47 am	10.50	3	2.00		
10:00 am	11.50	7	9.00			1:31 pm	11.00	3	4.00		
10:02 am	12.00	7	8.00			1:32 pm	11.00	3	10.00		
10:16 am	12.00	7	6.00			1:36 pm	11.00	3	4.00		
10:52 am	11.00	7	5.00			2:18 pm	11.00	3	7.00		
12:04 pm	12.00	7	3.00			2:59 pm	12.00	3	10.00		
10:15 am	11.00	4	10.00			3:09 pm	11.50	3	5.00		
11:44 am	10.00	4	10.00			3:15 pm	11.00	3	3.00		
								T/T	181.00		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (16-DEC- 2022 TO 26-JANUARY- 2023)

DATE	FRJ 16-Dec-22	THUR 22-Dec-22	THUR 29-Dec-22	THUR 05-Jan-23	THUR 12-Jan-23	THUR 19-Jan-23	THUR 26-Jan-23	THUR 02-Feb-23	TOTAL
REPO	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	-	-	-	12.57	-	-	12.57
TOTALS	-	-	-	-	-	12.57	-	-	12.57

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 02 February 2023: UGX 13 BN
 Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 13 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 07-DEC-2022				MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS & BOU BILL)					
OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR				
On-the-run O/S T-BILL STOCKs (Bns-UGX)		5,458.40	19/12/2022						
On-the-run O/S T-BONDSTOCKs(Bns-UGX)		25,404.82	19/12/2022						
TOTAL TBILL & TBOND STOCK- UGX		30,863.22							
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	REPO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
91	97.61	11.461	0.160	REPO	04-Jul	286.50	7.500		3
182	397.56	12.300	-0.700	REPO	06-Jul	344.00	8.500		1
364	4,963.23	14.502	-0.801	REPO	07-Jul	323.00	8.500		7
2YR	1,408.82	16.749	2.749	BOU BILL	07-Jul	198.64	8.899		28
3YR	235.40	15.250	1.250	BOU BILL	07-Jul	4.93	8.766		56
5YR	507.21	16.250	0.000	REPO	08-Jul	245.00	8.500		6
10YR	9,436.80	17.500	1.500	REPO	08-Aug	228.00	8.500		3
15YR	9,628.19	17.985	1.985	REPO	31-Aug	462.00	9.000		1
20YR	4,188.40	17.000	-1.500	REPO	01-Sep	210.00	9.000		7
				REPO	06-Sep	283.00	9.000		2
				REPO	15-Sep	45.00	9.000		7
				REPO	09-Nov	276.50	10.000		1
				REPO	23-Nov	511.50	10.000		1
				REPO	29-Nov	467.00	10.000		2
				REPO	01-Dec	320.00	10.000		7
				REPO	06-Dec	242.00	10.000		2
				REPO	08-Dec	200.00	10.000		7

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS										TBONDS								
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		16.500%		
MATURITY DATE	09-Mar-23		08-Jun-23		07-Dec-23		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	11.10	10.60	12.80	12.30	15.30	14.70	16.00	15.50	16.50	15.50	17.30	16.80	17.25	16.75	17.70	17.20	18.00	16.75	
ABSA	11.40	10.90	12.30	11.40	14.65	13.80	15.50	14.40	15.90	14.80	16.25	15.60	16.90	15.25	16.90	15.90	17.10	16.70	
CENTENARY	11.10	10.70	12.20	11.70	14.30	13.90	14.90	14.50	15.30	15.00	16.00	15.60	16.30	15.90	16.60	16.30	16.95	16.65	
HFBU	11.25	10.75	12.35	11.75	14.75	14.25	15.50	14.95	15.85	15.00	16.25	15.75	17.00	16.00	17.00	16.00	17.25	16.75	
STANCHART	11.10	10.60	12.13	11.63	14.35	13.75	15.05	14.55	15.78	15.28	16.03	15.53	16.00	15.50	16.80	16.30	17.15	16.65	
STANBIC	11.10	10.90	12.10	11.90	14.70	14.50	15.50	15.30	16.00	15.80	16.30	16.10	16.50	16.30	17.10	16.90	17.10	16.90	
UBAU	11.00	10.90	12.20	12.10	14.55	14.45	15.00	14.90	15.50	15.40	16.20	16.10	16.50	16.40	16.80	16.70	17.05	16.95	
BARODA	11.10	10.90	12.30	11.80	14.70	14.40	15.45	15.35	15.85	15.25	16.30	16.10	16.50	16.30	16.80	16.30	17.15	16.70	
Av. Bid	11.14		12.30		14.66		15.36		15.83		16.33		16.62		16.96		17.22		
Av. Ask	10.78		11.82		14.22		14.93		15.25		15.95		16.05		16.45		16.76		
Sec Mkt Yield	10.963		12.059		14.441		15.147		15.544		16.138		16.334		16.706		16.988		
BestBid	11.00		12.10		14.30		14.90		15.30		16.00		16.00		16.60		16.95		
BestAsk	10.90		12.30		14.70		15.50		15.80		16.80		16.75		17.20		16.95		