

**MONEY MARKET REPORT FOR TUESDAY, DECEMBER 27, 2022**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

Banks 6-day cumulative average:UGX 529.73Billion long				
Liquidity forecast position ( Billions of Ugx)	Wednesday, 28 December 2022	UGX (Bn)	Outturn for previous day	27-Dec-22
Expected Opening Excess Reserve position		262.97	Opening Position	692.35
*Projected Injections		5.31	Total Injections	309.40
*Projected Withdrawals		-361.85	Total Withdrawals	-738.78
Expected Closing Excess Reserve position before Policy Action		-93.56	Closing position	262.97

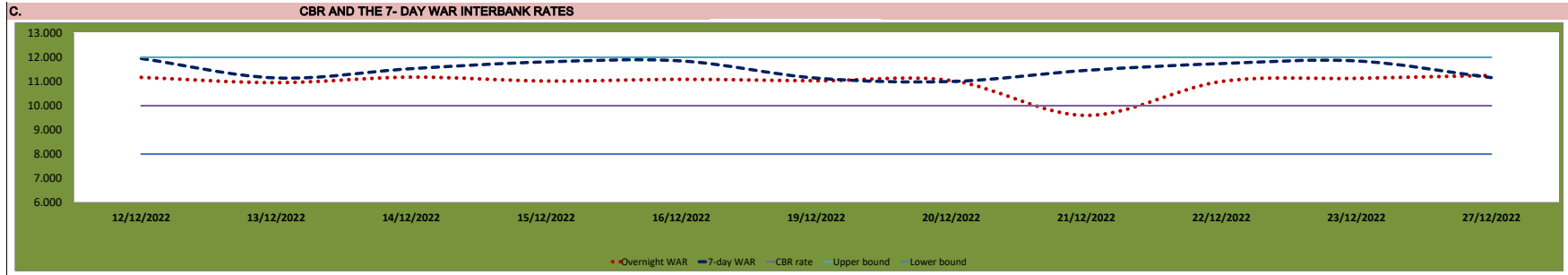
*\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

**CURRENT CBR 10.00 % - EFFECTIVE 07TH NOVEMBER 2022**

A. WEIGHTED AVERAGE INTERBANK RATES (%)									
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Tue	
	16/12/2022	16/12/2022	19/12/2022	20/12/2022	21/12/2022	22/12/2022	23/12/2022	27/12/2022	
<b>7-DAYS</b>	11.810	11.850	11.140	11.000	11.460	11.740	11.850	11.160	
<b>3-DAYS</b>								11.080	
<b>O/N</b>	11.020	11.090	11.030	11.040	9.600	11.000	11.130	11.250	

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
8:53 am	11.00	7	40.00			10:54 am	11.50	3	10.00		
8:55 am	11.00	7	20.00			11:15 am	11.00	3	5.00		
9:18 am	12.00	7	3.00			11:15 am	11.00	3	5.00		
9:25 am	12.00	7	3.00			10:22 am	11.50	2	10.00		
10:03 am	12.00	7	5.00			10:22 am	11.50	2	10.00		
10:08 am	12.00	7	6.00			9:09 am	11.00	1	10.00		
10:53 am	11.00	7	50.00			10:21 am	11.00	1	3.00		
11:04 am	12.00	7	3.00			10:22 am	11.50	1	10.00		
11:28 am	11.75	7	5.00			10:44 am	11.00	1	6.00		
12:28 pm	12.00	7	4.00			11:13 am	11.50	1	2.00		
2:05 pm	11.00	7	30.00			11:14 am	11.00	1	6.00		
10:52 am	11.00	3	15.00			1:48 pm	11.00	1	2.00		
10:53 am	11.00	3	15.00			1:55 pm	12.00	1	5.00		
10:53 am	11.00	3	10.00			3:04 pm	11.25	1	15.00		
								<b>T/T</b>	<b>308.00</b>		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (22-DEC- 2022 TO 09-FEB- 2023)**

DATE	THUR 22-Dec-22	THUR 29-Dec-22	THUR 05-Jan-23	THUR 12-Jan-23	THUR 19-Jan-23	THUR 26-Jan-23	THUR 02-Feb-23	THUR 09-Feb-23	TOTAL
REPO	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	-	-	12.57	-	-	-	12.57
<b>TOTALS</b>	-	-	-	-	<b>12.57</b>	-	-	-	<b>12.57</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 02 February 2023: UGX 13 BN  
 Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 13 BN

**(E) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 07-DEC-2022				MONETARY POLICY MARKET OPERATIONS (VERTICAL REPOS, REV-REPOS & BOU BILL)					
OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR				
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,561.07	28/12/2022							
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	25,660.82	28/12/2022							
TOTAL TBILL & TBOND STOCK- UGX	31,211.89								
REPO	04-Jul	286.50	7.500		3				
REPO	06-Jul	344.00	8.500		1				
REPO	07-Jul	323.00	8.500		7				
BOU BILL	07-Jul	198.64	8.899		28				
BOU BILL	07-Jul	4.93	8.766		56				
REPO	08-Jul	245.00	8.500		6				
REPO	08-Aug	228.00	8.500		3				
REPO	31-Aug	462.00	9.000		1				
REPO	01-Sep	210.00	9.000		7				
REPO	06-Sep	283.00	9.000		2				
REPO	15-Sep	45.00	9.000		7				
REPO	09-Nov	276.50	10.000		1				
REPO	23-Nov	511.50	10.000		1				
REPO	29-Nov	467.00	10.000		2				
REPO	01-Dec	320.00	10.000		7				
REPO	06-Dec	242.00	10.000		2				
REPO	08-Dec	200.00	10.000		7				

Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	118.32	10.665	-0.334
182	416.39	11.659	-0.283
364	5,026.36	13.151	-1.348
2YR	1,453.82	16.749	2.749
3YR	235.40	15.250	1.250
5YR	507.21	16.250	0.000
10YR	9,637.80	17.500	1.500
15YR	9,628.19	17.985	1.985
20YR	4,188.40	17.000	-1.500

\*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		16.500%	
MATURITY DATE	23-Mar-23		22-Jun-23		21-Dec-23		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.25	10.75	12.30	11.80	14.40	13.90	15.00	14.50	15.50	15.00	16.00	15.50	16.25	15.75	16.70	16.20	17.00	16.50
ABSA	11.25	9.90	12.25	11.10	13.25	12.50	15.00	13.00	15.50	14.00	16.00	15.00	16.50	15.00	16.50	15.45	16.85	16.15
CENTENARY	10.70	10.20	11.80	11.30	13.20	12.70	13.90	13.50	14.40	14.00	15.40	14.90	15.70	15.20	16.20	15.70	16.70	16.20
HFBU	11.00	10.50	11.75	11.25	13.25	12.75	15.00	13.00	15.35	14.25	16.25	15.00	16.75	16.00	17.00	16.00	17.00	16.25
STANCHART	11.25	9.85	12.30	11.10	13.25	12.45	14.50	13.00	15.25	13.90	15.75	14.95	16.50	15.00	16.70	15.40	16.90	16.00
STANBIC	10.70	10.50	11.75	11.55	13.25	13.05	15.20	15.00	15.80	15.60	16.10	15.90	16.40	16.20	16.80	16.60	17.00	16.90
UBAU	11.00	10.50	11.75	11.25	13.25	12.75	15.00	13.00	15.35	14.25	16.25	15.00	16.75	16.00	17.00	16.00	17.00	16.25
BARODA	10.67	10.57	11.60	11.50	12.82	12.72	13.75	13.65	14.05	13.95	15.00	14.90	15.80	15.70	16.25	16.15	16.65	16.55
Av. Bid	11.02		11.96		13.33		14.67		15.15		15.84		16.33		16.64		16.89	
Av. Ask	10.35		11.37		12.85		13.58		14.37		15.14		15.61		15.94		16.35	
<b>Sec Mkt Yield</b>	<b>10.685</b>		<b>11.668</b>		<b>13.093</b>		<b>14.125</b>		<b>14.759</b>		<b>15.494</b>		<b>15.969</b>		<b>16.291</b>		<b>16.619</b>	
BestBid	10.67		11.60		12.82		13.75		14.05		15.00		15.70		16.20		16.65	
BestAsk	10.75		11.80		13.90		15.00		15.60		15.90		16.20		16.60		16.90	