MONEY MARKET REPORT FOR TUESDAY, FEBRUARY 1, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks thirteen-day cummulative average:UGX 236.959BN Long

Liquidity forecast position (Billions of Ugx)	**02 February 2022** UGX (Bn)	**Outturn for previous day**	**01-Feb-22**
Expected Opening Excess Reserve position	**46.12**	Opening Position	**74.41**
*Projected Injections	286.54	Total Injections	75.28
*Projected Withdrawals	-48.72	Total Withdrawals	-103.57
Expected Closing Excess Reserve position before Policy Action	**283.93**	Closing position	**46.12**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 20TH DECEMBER 2021

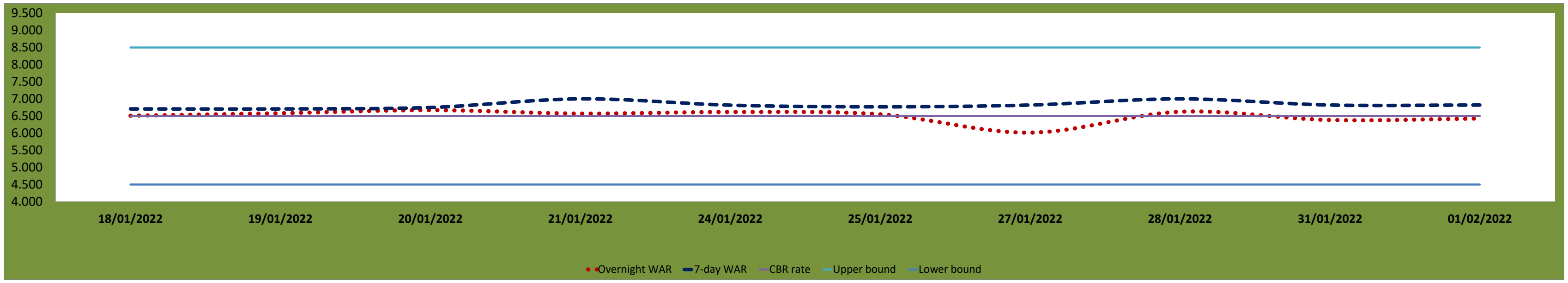
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Mon	Tue	Wed	Thu	Fri	Mon	Tue
	21/01/2022	24/01/2022	25/01/2022	26/01/2022	27/01/2022	28/01/2022	31/01/2022	01/02/2022
7-DAYS	6.748	7.000	6.816	6.768	6.820	7.000	6.820	6.820*
O/N	6.671	6.571	6.617	6.550	6.015	6.624	6.383	6.426

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:13 AM	6.50	2	1.00			11:34 AM	6.50	1	10.00		
10:33 AM	6.75	1	2.50			12:38 PM	4.50	1	2.00		
10:36 AM	6.50	1	10.00			1:59 PM	6.50	1	15.00		
10:56 AM	6.50	1	4.00			2:07 PM	6.50	1	2.00		
								T/T	46.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (03-FEB- 2022 TO 18-AUG- 2022)

DATE	THUR	THUR		THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	03-Feb-22	10-Feb-22	17-Feb-22	24-Feb-22	03-Mar-22	10-Mar-22	17-Mar-22	31-Mar-22	14-Apr-22	04-Aug-22	18-Aug-22	
REPO	690.37	-	-	-	-	-	-	-	-	-	-	690.37
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	29.20	20.00	43.00	10.00	2.30	5.60	24.00	5.09	30.00	33.00	26.60	228.79
TOTALS	719.57	20.00	43.00	10.00	2.30	5.60	24.00	5.09	30.00	33.00	26.60	919.15

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 18 AUGUST 2022: UGX 229 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 919 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 20-JANUARY--2022		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,641.46	02/02/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	22,577.48	02/02/2022
TOTAL TBILL & TBOND STOCK- UGX	28,218.94	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	99.66	6.501	0.000
182	430.15	8.400	0.000
364	5,111.65	10.000	-0.400
2YR	257.11	11.000	1.000
3YR	-	12.090	-1.010
5YR	1,119.91	14.390	1.390
10YR	10,605.20	14.000	0.261
15YR	8,786.42	14.390	-1.510
20YR	1,808.84	15.900	0.400

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	31-Dec	- 392.00	6.500		3
REPO	05-Jan	- 273.00	6.500		1
BOU BILL	06-Jan	- 9.95	6.906		28
BOU BILL	06-Jan	- 2.28	7.149		56
BOU BILL	06-Jan	- 5.09	7.452		84
REPO	06-Jan	- 374.00	6.500		7
REVREPO	11-Jan	185.00	6.500		2
REPO	14-Jan	- 242.00	6.500		3
REPO	17-Jan	- 232.00	6.500		3
REPO	19-Jan	- 268.00	6.500		1
BOU BILL	20-Jan	- 42.77	6.906		28
BOU BILL	20-Jan	- 23.74	7.143		56
BOU BILL	20-Jan	- 29.50	7.398		84
REPO	20-Jan	- 171.00	6.500		7
REPO	31-Jan	- 690.00	6.500		3

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	21-Apr-22		21-Jul-22		19-Jan-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.40	6.30	8.40	8.30	10.05	9.95	10.65	10.55	12.10	12.00	13.45	13.35	14.00	13.90	14.40	14.30	15.40	15.30
ABSA	6.50	6.40	8.40	8.30	10.05	9.95	10.65	10.55	12.15	12.05	13.50	13.40	14.00	13.90	14.40	14.30	15.45	15.35
CENTENARY	6.50	6.40	8.40	8.30	10.00	9.90	10.70	10.60	12.40	12.30	13.50	13.40	13.90	13.80	14.50	14.40	15.30	15.20
HFBU	6.50	6.40	8.40	8.30	10.00	9.80	10.65	10.55	12.15	12.05	13.50	13.40	14.00	13.70	14.40	14.30	15.45	15.35
STANCHART	6.40	6.30	8.40	8.30	10.05	9.95	10.65	10.55	12.15	12.05	13.45	13.35	14.00	13.90	14.40	14.30	15.45	15.35
STANBIC	6.50	6.40	8.45	8.35	10.05	9.95	10.65	10.55	12.25	12.15	13.50	13.40	14.00	13.90	14.40	14.30	15.50	15.40
UBAU	6.40	6.30	8.40	8.30	10.00	9.90	10.65	10.50	12.30	12.20	13.60	13.50	14.00	13.90	14.30	14.20	15.35	15.25
BARODA	6.55	6.45	8.35	8.25	9.95	9.85	10.65	10.55	12.10	12.00	13.70	13.60	14.00	13.90	14.45	14.35	15.35	15.25
Av. Bid	6.47		8.40		10.02		10.66		12.20		13.53		13.99		14.41		15.41	
Av. Ask	6.37		8.30		9.91		10.55		12.10		13.43		13.86		14.31		15.31	
Sec Mkt Yield	**6.419**		**8.350**		**9.963**		**10.603**		**12.150**		**13.475**		**13.925**		**14.356**		**15.356**	
BestBid	6.55		8.45		10.05		10.70		12.40		13.70		14.00		14.50		15.50	
BestAsk	6.30		8.25		9.80		10.50		12.00		13.35		13.70		14.20		15.20	