MONEY MARKET REPORT FOR FRIDAY, JANUARY 21, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks four-day cummulative average:UGX 14.735BN Long

Liquidity forecast position (Billions of Ugx)	24 January 2022	UGX (Bn)	Outturn for previous day	21-Jan-22
Expected Opening Excess Reserve position		**23.27**	Opening Position	**-10.89**
*Projected Injections		102.79	Total Injections	79.59
*Projected Withdrawals		-30.07	Total Withdrawals	-45.42
Expected Closing Excess Reserve position before Policy Action		**95.99**	Closing position	**23.27**

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 20TH DECEMBER 2021

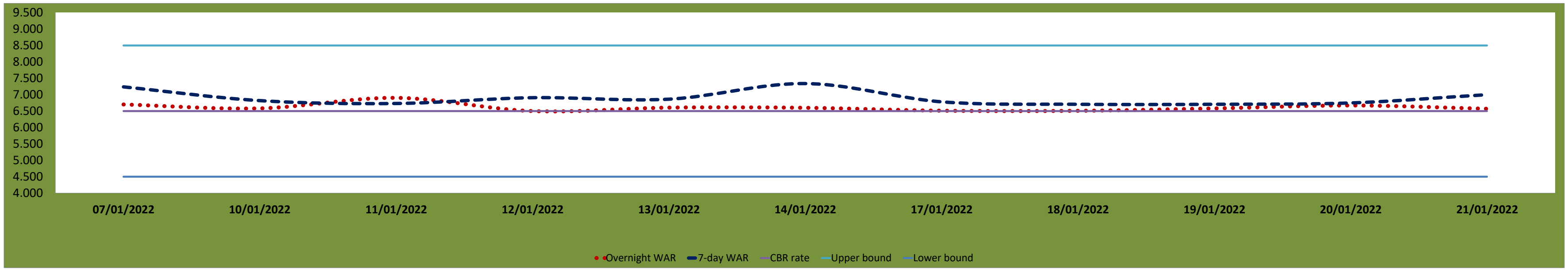
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Wed	Thu	Fri	Mon	Tue	Wed	Thu	Fri
	12/01/2022	13/01/2022	14/01/2022	17/01/2022	18/01/2022	19/01/2022	20/01/2022	21/01/2022
7-DAYS	6.908	6.863	7.339	6.782	6.707	6.707*	6.748	7.000
6-DAYS	-	-	-	-	-	-	-	6.650
O/N	6.500	6.605	6.600	6.512	6.509	6.581	6.671	6.571

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:19 AM	7.00	7	3.00			9:48 AM	6.50	3	4.00		
9:42 AM	6.65	6	10.00			9:48 AM	6.50	3	5.00		
9:52 AM	6.65	6	11.00			10:10 AM	6.75	3	2.00		
9:27 AM	6.75	3	5.00			10:28 AM	6.50	3	1.00		
9:38 AM	6.75	3	2.00			10:40 AM	6.50	3	3.00		
9:39 AM	6.50	3	15.00			11:20 AM	6.75	3	4.00		
9:47 AM	6.75	3	2.00			2:18 PM	6.50	3	10.00		
								T/T	77.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (27-JAN- 2022 TO 18-AUG- 2022)

DATE	THUR	THUR	THUR		THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	27-Jan-22	03-Feb-22	10-Feb-22	17-Feb-22	24-Feb-22	03-Mar-22	10-Mar-22	17-Mar-22	31-Mar-22	14-Apr-22	04-Aug-22	18-Aug-22	
REPO	171.21	-	-	-	-	-	-	-	-	-	-	-	171.21
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	103.50	29.20	20.00	43.00	10.00	2.30	5.60	24.00	5.09	30.00	33.00	26.60	332.29
TOTALS	274.71	29.20	20.00	43.00	10.00	2.30	5.60	24.00	5.09	30.00	33.00	26.60	503.50

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 18 AUGUST 2022: UGX 332 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 503 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 20-JANUARY--2022		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	7,054.97	24/01/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	22,077.48	24/01/2022
TOTAL TBILL & TBOND STOCK- UGX	29,132.45	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	112.21	6.501	0.000
182	434.24	8.400	0.000
364	6,508.52	10.000	-0.400
2YR	257.11	11.000	1.000
3YR	-	13.100	1.710
5YR	1,119.91	14.390	1.390
10YR	10,405.20	14.000	0.261
15YR	8,486.42	15.900	0.400
20YR	1,808.84	15.900	0.400

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
REPO	17-Dec	- 160.00	6.500		6
REVREPO	21-Dec	- 192.00	6.500		2
REPO	23-Dec	- 251.00	6.500		7
REPO	27-Dec	- 247.00	6.500		3
REPO	30-Dec	- 366.50	6.500		7
REPO	31-Dec	- 392.00	6.500		3
REPO	05-Jan	- 273.00	6.500		1
BOU BILL	06-Jan	- 9.95	6.906		28
BOU BILL	06-Jan	- 2.28	7.149		56
BOU BILL	06-Jan	- 5.09	7.452		84
REPO	06-Jan	- 374.00	6.500		7
REVREPO	11-Jan	185.00	6.500		2
REPO	14-Jan	- 242.00	6.500		3
REPO	17-Jan	- 232.00	6.500		3
REPO	19-Jan	- 268.00	6.500		1
BOU BILL	20-Jan	- 42.77	6.906		28
BOU BILL	20-Jan	- 23.74	7.143		56
BOU BILL	20-Jan	- 29.50	7.398		84
REPO	20-Jan	- 171.00	6.500		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	21-Apr-22		21-Jul-22		19-Jan-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.40	6.30	8.40	8.30	9.85	9.75	10.65	10.55	12.40	12.30	13.50	13.40	14.00	13.90	14.50	14.40	15.30	15.20
ABSA	6.40	6.30	8.40	8.30	9.95	9.85	10.65	10.55	12.35	12.25	13.50	13.40	14.00	13.55	14.45	14.35	15.25	15.15
CENTENARY	6.50	6.40	8.40	8.30	10.90	10.80	10.70	10.60	12.40	12.30	13.50	13.40	13.90	13.80	14.40	14.30	15.25	15.15
HFBU	6.50	6.40	8.40	8.30	9.90	9.80	10.60	10.50	12.40	12.30	13.50	13.40	14.00	13.70	14.50	14.40	15.25	15.15
STANCHART	6.40	6.30	8.40	8.30	9.95	9.85	10.80	10.70	12.35	12.25	13.50	13.40	14.00	13.90	14.45	14.35	15.25	15.15
STANBIC	6.50	6.40	8.40	8.30	10.10	10.00	10.70	10.60	12.40	12.30	13.50	13.40	14.00	13.90	14.50	14.40	15.25	15.15
UBAU	6.40	6.30	8.40	8.30	9.95	9.85	10.60	10.50	12.35	12.25	13.50	13.40	14.00	13.90	14.45	14.35	15.25	15.15
BARODA	6.55	6.45	8.35	8.25	9.90	9.80	10.70	10.60	12.30	12.20	13.65	13.55	14.00	13.90	14.50	14.40	15.25	15.15
Av. Bid	6.46		8.39		10.06		10.68		12.37		13.52		13.99		14.47		15.26	
Av. Ask	6.36		8.29		9.96		10.58		12.27		13.42		13.82		14.37		15.16	
Sec Mkt Yield	6.406		8.344		10.013		10.625		12.319		13.469		13.903		14.419		15.206	
BestBid	6.55		8.40		10.90		10.80		12.40		13.65		14.00		14.50		15.30	
BestAsk	6.30		8.25		9.75		10.50		12.20		13.40		13.55		14.30		15.15	