

**MONEY MARKET REPORT FOR WEDNESDAY, JULY 13, 2022**

**DOMESTIC MONEY MARKET LIQUIDITY POSITION**

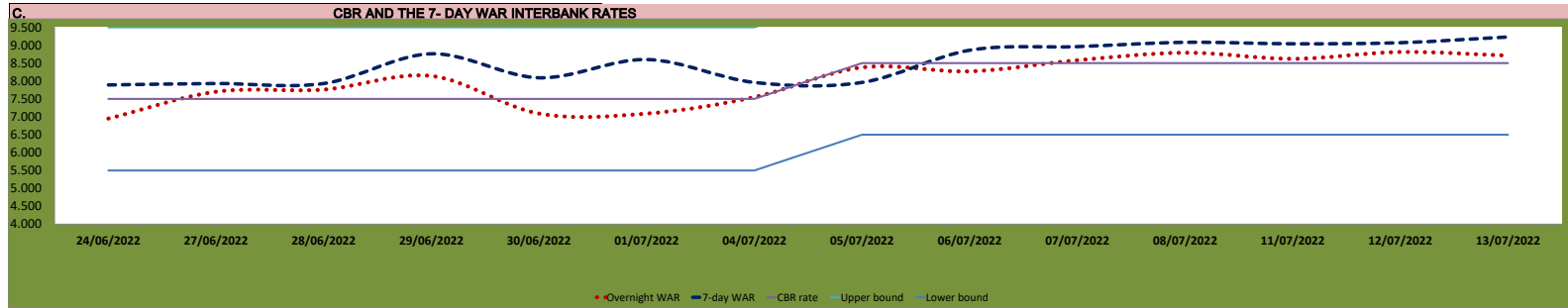
Banks seven-day cumulative average:UGX -28.725BN Short			
Liquidity forecast position ( Billions of Ugx)	Thursday, 14 July 2022	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		-226.92	Opening Position
*Projected Injections		740.84	Total Injections
*Projected Withdrawals		-302.72	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		211.20	Closing position
			<b>-139.21</b>
			1.18
			-88.89
			<b>-226.92</b>
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

**CURRENT CBR 8.50 % - EFFECTIVE 05TH JULY 2022**

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	04/07/2022	05/07/2022	06/07/2022	07/07/2022	08/07/2022	11/07/2022	12/07/2022	13/07/2022
<b>7-DAYS</b>	7.960	*7.960	8.860	8.960	9.080	9.040	9.070	9.230
<b>ON</b>	7.550	8.380	8.270	8.580	8.790	8.620	8.810	8.710

**B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)**

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
10:34 am	<b>9.00</b>	<b>7</b>	3.00			10:21 am	<b>9.00</b>	<b>2</b>	10.00		
11:55 am	<b>9.25</b>	<b>7</b>	5.00			10:22 am	<b>9.00</b>	<b>2</b>	10.00		
11:55 am	<b>9.25</b>	<b>7</b>	2.00			9:35 am	<b>8.50</b>	<b>1</b>	3.00		
11:55 am	<b>9.25</b>	<b>7</b>	1.00			9:57 am	<b>8.50</b>	<b>1</b>	2.00		
12:40 pm	<b>9.25</b>	<b>7</b>	10.00			11:13 am	<b>8.50</b>	<b>1</b>	6.00		
1:26 pm	<b>9.25</b>	<b>7</b>	1.00			11:34 am	<b>9.00</b>	<b>1</b>	10.00		
1:26 pm	<b>9.25</b>	<b>7</b>	1.00			11:55 am	<b>9.00</b>	<b>1</b>	5.00		
1:27 pm	<b>9.25</b>	<b>7</b>	4.00			12:11 pm	<b>8.75</b>	<b>1</b>	1.00		
3:33 pm	<b>9.25</b>	<b>7</b>	5.00			12:28 pm	<b>8.50</b>	<b>1</b>	10.00		
10:21 am	<b>9.00</b>	<b>2</b>	5.00								
								<b>T/T</b>	<b>94.00</b>		



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (14-JUL- 2022 TO 19-JANUARY- 2023)**

DATE	THUR 14-Jul-22	THUR 21-Jul-22	THUR 28-Jul-22	THUR 04-Aug-22	THUR 11-Aug-22	THUR 18-Aug-22	THUR 25-Aug-22	THUR 01-Sep-22	THUR 08-Sep-22	THUR 15-Sep-22	THUR 10-Nov-22	THUR 08-Dec-22	TOTAL 19-Jan-23	TOTAL
REPO	568.87	-	-	-	-	-	-	-	-	-	-	-	-	568.87
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	41.06	266.00	-	26.60	-	5.00	-	-	15.00	22.13	12.57	388.36
<b>TOTALS</b>	<b>568.87</b>	<b>-</b>	<b>41.06</b>	<b>266.00</b>	<b>-</b>	<b>26.60</b>	<b>-</b>	<b>5.00</b>	<b>-</b>	<b>-</b>	<b>15.00</b>	<b>22.13</b>	<b>12.57</b>	<b>967.22</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 388 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 957 BN

**(Ei) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 08-JULY-2022			
On-the-run O/S T-BILL STOCKs (Bns-UGX)	4,937.97	14/07/2022	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	24,975.87	14/07/2022	
TOTAL TBILL & TBOND STOCK- UGX	29,913.85		
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	83.94	8.499	0.497
182	350.02	8.701	-0.104
364	4,504.01	12.000	1.001
2YR	1,224.10	14.750	1.694
3YR	93.00	14.750	2.660
5YR	707.21	15.000	0.000
10YR	9,972.01	16.000	0.612
15YR	9,481.08	16.750	0.500
20YR	3,498.47	18.500	1.272

\*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

**(Eii) MONETARY POLICY MARKET OPERATIONS**

(VERTICAL REPOS, REV-REPOS & BOU BILL)						
	OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
REPO		13-Jun	371.00	7.500		3
BOU BILL		13-Jun	561.05	7.996		24
BOU BILL		13-Jun	24.70	8.511		52
REPO		14-Jun	3.00	7.500		2
REPO		15-Jun	156.00	7.500		1
REPO		16-Jun	133.00	7.500		7
REPO		17-Jun	203.00	7.500		3
REPO		20-Jun	150.00	7.500		3
REPO		22-Jun	310.50	7.500		1
REPO		23-Jun	18.00	7.500		7
REPO		27-Jun	907.50	7.500		3
REPO		28-Jun	301.00	7.500		2
REPO		30-Jun	270.00	7.500		7
REPO		04-Jul	286.50	7.500		3
REPO		06-Jul	344.00	8.500		1
REPO		07-Jul	323.00	8.500		7
BOU BILL		07-Jul	198.64	8.899		28
BOU BILL		07-Jul	4.93	8.766		56
REPO		08-Jul	245.00	8.500		6

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																		
TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	06-Oct-22		05-Jan-23		06-Jul-23		07-Sep-23		29-May-25		06-May-27		04-Mar-32		14-May-37		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	7.00	6.90	9.00	8.90	10.00	9.90	14.00	13.90	14.50	14.40	15.05	14.95	15.60	15.50	16.25	16.15	17.20	17.10
ABSA	9.00	8.00	9.50	8.50	12.75	11.20	13.50	12.50	15.00	13.00	15.25	14.00	16.35	15.70	16.50	15.50	17.15	16.50
CENTENARY	8.50	8.10	8.90	8.60	12.00	11.60	12.95	12.45	14.00	13.50	14.70	14.20	15.20	14.70	16.20	15.80	17.30	16.90
HFBU	7.50	7.00	9.00	8.50	11.50	10.50	13.50	12.50	15.00	14.00	15.00	14.40	16.00	15.50	16.30	15.75	17.25	16.70
STANCHART	9.00	8.00	9.40	8.40	12.50	11.50	13.60	12.60	14.40	13.40	15.30	14.30	16.60	15.60	16.50	15.50	17.40	16.40
STANBIC	8.60	8.40	9.00	8.80	12.30	12.10	13.50	13.30	15.00	14.80	15.00	14.80	16.10	15.90	16.60	16.40	17.30	17.10
UBAU	9.00	8.90	9.20	9.10	12.00	11.90	13.75	13.65	14.10	14.00	14.30	14.20	15.80	15.70	16.50	16.40	17.15	17.05
BARODA	8.55	8.45	9.05	8.95	12.10	12.00	13.50	13.40	14.25	14.15	15.05	14.95	15.75	15.65	16.05	15.95	17.05	16.95
Av. Bid	8.39		9.13		11.89		13.54		14.53		14.96		15.93		16.36		17.23	
Av. Ask	7.97		8.72		11.34		13.04		13.91		14.48		15.53		15.93		16.84	
<b>Sec Mkt Yield</b>	<b>8.181</b>		<b>8.925</b>		<b>11.616</b>		<b>13.288</b>		<b>14.219</b>		<b>14.716</b>		<b>15.728</b>		<b>16.147</b>		<b>17.031</b>	
BestBid	7.00		8.90		10.00		12.95		14.00		14.30		15.20		16.05		17.05	
BestAsk	8.90		9.10		12.10		13.90		14.80		14.95		15.90		16.40		17.10	