

MONEY MARKET REPORT FOR WEDNESDAY, JUNE 15, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

| Banks 7-day cumulative average:UGX 436.253BN Long | | | |
|---|------------------------|----------|--------------------------|
| Liquidity forecast position (Billions of Ugx) | Thursday, 16 June 2022 | UGX (Bn) | Outturn for previous day |
| Expected Opening Excess Reserve position | | 140.80 | Opening Position |
| *Projected Injections | | 980.78 | Total Injections |
| *Projected Withdrawals | | -568.92 | Total Withdrawals |
| Expected Closing Excess Reserve position before Policy Action | | 552.65 | Closing position |
| | | | 137.65 |
| | | | 199.83 |
| | | | -196.68 |
| | | | 140.80 |

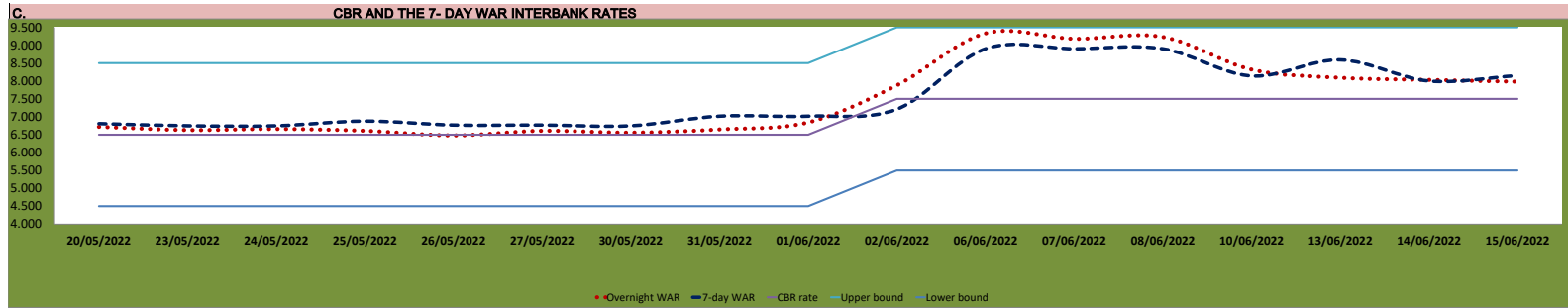
**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 7.50 % - EFFECTIVE 02ND JUNE 2022

| A. WEIGHTED AVERAGE INTERBANK RATES (%) | | | | | | | | |
|---|------------|------------|------------|------------|------------|------------|------------|------------|
| TENOR | Thu | Mon | Tue | Wed | Fri | Mon | Tue | Wed |
| | 02/06/2022 | 08/06/2022 | 07/06/2022 | 08/06/2022 | 10/06/2022 | 13/06/2022 | 14/06/2022 | 15/06/2022 |
| 7-DAYS | 7.211 | 8.900 | *8.900 | *8.900 | 8.140 | 8.590 | 8.000 | 8.150 |
| 2-DAYS | - | | | | | | | 8.000 |
| O/N | 7.878 | 9.330 | 9.180 | 9.010 | 8.320 | 8.090 | 8.030 | 7.980 |

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

| TIME | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME | RATE (%) | TENOR | AMT (BN) | FROM | TO |
|----------|---------|-------|---------|------|----|----------|----------|-------|----------|------|----|
| 9:53 am | 8.35 | 7 | 3.00 | | | 10:11 am | 8.00 | 1 | 10.00 | | |
| 11:54 am | 8.00 | 7 | 4.00 | | | 10:14 am | 8.00 | 1 | 10.00 | | |
| 10:18 am | 8.00 | 2 | 10.00 | | | 10:38 am | 8.00 | 1 | 2.50 | | |
| 10:19 am | 8.00 | 2 | 10.00 | | | 10:43 am | 8.00 | 1 | 2.00 | | |
| 12:44 pm | 8.00 | 2 | 30.00 | | | 10:52 am | 8.00 | 1 | 5.00 | | |
| 9:20 am | 8.25 | 1 | 5.00 | | | 11:14 am | 7.75 | 1 | 10.00 | | |
| 9:39 am | 9.00 | 1 | 10.00 | | | 1:37 pm | 8.00 | 1 | 5.00 | | |
| 9:47 am | 7.00 | 1 | 10.00 | | | 1:41 pm | 8.50 | 1 | 5.00 | | |
| 9:50 am | 7.50 | 1 | 10.00 | | | 2:44 pm | 8.00 | 1 | 2.00 | | |
| 10:03 am | 8.00 | 1 | 3.50 | | | 2:53 pm | 8.50 | 1 | 3.00 | | |
| | | | | | | | | | | | |
| | | | | | | | | T/T | 150.00 | | |



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (16-JUNE- 2022 TO 19-JANUARY- 2023)

| DATE | FRI | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | TOTAL |
|-----------------|---------------|--------------|--------------|---------------|-----------|-----------|--------------|--------------|--------------|--------------|--------------|--------------|-----------------|
| | 16-Jun-22 | 23-Jun-22 | 30-Jun-22 | 07-Jul-22 | 14-Jul-22 | 21-Jul-22 | 28-Jul-22 | 04-Aug-22 | 18-Aug-22 | 10-Nov-22 | 08-Dec-22 | 19-Jan-23 | |
| REPO | 745.53 | - | - | - | - | - | - | - | - | - | - | - | 745.53 |
| REV REPO | - | - | - | - | - | - | - | - | - | - | - | - | - |
| BOU BILL/DEPO A | - | 69.70 | 26.03 | 652.14 | - | - | 41.06 | 66.00 | 26.60 | 15.00 | 22.13 | 12.57 | 931.23 |
| TOTALS | 745.53 | 69.70 | 26.03 | 652.14 | - | - | 41.06 | 66.00 | 26.60 | 15.00 | 22.13 | 12.57 | 1,676.78 |

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 931 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,677 BN

(Ei) STOCK OF TREASURY SECURITIES

| LAST TBILLS ISSUE DATE: 25-MAY-2022 | | | | (Eii) MONETARY POLICY MARKET OPERATIONS | | | | |
|--|-----------|------------|----------|---|--------|-------|-------|-------|
| | | | | (VERTICAL REPOS, REV-REPOS & BOU BILL) | | | | |
| On-the-run O/S T-BILL STOCKS (Bns-UGX) | 5,251.92 | 16/06/2022 | OMO | ISSUE DATE | AMOUNT | WAR | RANGE | TENOR |
| On-the-run O/S T-BONDSTOCKS(Bns-UGX) | 24,293.95 | 16/06/2022 | REPO | 13-May - | 72.00 | 6.500 | | 6 |
| TOTAL TBILL & TBOND STOCK- UGX | 29,545.87 | | REPO | 17-May - | 3.00 | 6.500 | | 2 |
| | | | REPO | 19-May - | 40.00 | 6.500 | | 7 |
| | | | REPO | 20-May - | 40.00 | 6.500 | | 3 |
| | | | REPO | 23-May - | 29.00 | 6.500 | | 3 |
| | | | REPO | 24-May - | 146.00 | 6.500 | | 2 |
| | | | REPO | 25-May - | 178.50 | 6.500 | | 1 |
| | | | REPO | 26-May - | 399.00 | 6.500 | | 7 |
| | | | REPO | 27-May - | 147.00 | 6.500 | | 6 |
| | | | REPO | 30-May - | 95.00 | 6.500 | | 1 |
| | | | REPO | 31-May - | 93.00 | 6.500 | | 2 |
| | | | REPO | 02-Jun - | 123.00 | 7.500 | | 8 |
| | | | REPO | 08-Jun - | 20.00 | 7.500 | | 1 |
| | | | REPO | 10-Jun - | 215.00 | 7.500 | | 6 |
| | | | BOU BILL | 10-Jun - | 14.91 | 8.297 | | 27 |
| | | | BOU BILL | 10-Jun - | 7.90 | 7.500 | | 55 |
| | | | REPO | 13-Jun - | 371.00 | 7.500 | | 3 |
| | | | BOU BILL | 13-Jun - | 561.05 | 7.996 | | 24 |
| | | | BOU BILL | 13-Jun - | 24.70 | 8.511 | | 52 |
| | | | REPO | 14-Jun - | 3.00 | 7.500 | | 2 |
| | | | REPO | 15-Jun - | 156.00 | 7.500 | | 1 |

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

| H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes) | | | | | | | | | | | | | | | | | | |
|---|--------------|------|--------------|------|--------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|---------------|-------|
| TENOR | T-BILLS | | | | | | TBONDS | | | | | | | | | | | |
| | 91 DR | | 182 DR | | 364 DR | | 2YR YTM | | 3YR YTM | | 5YR YTM | | 10YR YTM | | 15YR YTM | | 20YR YTM | |
| COUPON | 0.000% | | 0.000% | | 0.000% | | 10.000% | | 17.000% | | 16.000% | | 16.375% | | 16.250% | | 17.500% | |
| MATURITY DATE | 09-Sep-22 | | 09-Dec-22 | | 09-Jun-23 | | 07-Sep-23 | | 16-Jan-25 | | 06-May-27 | | 04-Mar-32 | | 08-Nov-35 | | 01-Nov-40 | |
| | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | |
| DFCU | 7.00 | 6.90 | 9.00 | 8.90 | 10.00 | 9.90 | 14.00 | 13.90 | 14.50 | 14.40 | 15.05 | 14.95 | 15.60 | 15.50 | 16.25 | 16.15 | 17.20 | 17.10 |
| ABSA | 7.20 | 6.20 | 9.00 | 8.00 | 10.20 | 9.20 | 13.50 | 12.80 | 14.25 | 13.25 | 15.00 | 14.00 | 15.25 | 14.25 | 16.00 | 15.00 | 17.00 | 16.00 |
| CENTENARY | 8.00 | 7.90 | 9.00 | 8.90 | 10.00 | 9.90 | 13.50 | 13.00 | 14.00 | 13.50 | 14.60 | 14.00 | 15.10 | 14.60 | 16.00 | 15.00 | 16.90 | 16.20 |
| HFBU | 7.50 | 7.00 | 9.00 | 8.50 | 10.00 | 9.00 | 13.50 | 12.80 | 14.25 | 13.25 | 15.00 | 14.00 | 15.00 | 14.00 | 16.00 | 15.00 | 17.00 | 16.00 |
| STANCHART | 7.00 | 6.00 | 9.00 | 8.00 | 10.00 | 9.00 | 13.75 | 12.75 | 14.25 | 14.00 | 15.00 | 14.00 | 15.50 | 14.50 | 16.00 | 15.00 | 17.00 | 16.00 |
| STANBIC | 8.00 | 7.90 | 9.20 | 9.05 | 10.10 | 9.95 | 13.85 | 13.65 | 14.00 | 13.80 | 14.80 | 14.60 | 15.00 | 14.80 | 16.10 | 15.90 | 17.20 | 17.00 |
| UBAU | 7.00 | 6.90 | 9.00 | 8.90 | 10.10 | 10.00 | 13.40 | 13.30 | 14.00 | 13.90 | 14.10 | 14.00 | 15.20 | 15.10 | 16.00 | 15.90 | 17.00 | 16.90 |
| BARODA | 7.90 | 7.80 | 9.05 | 8.95 | 10.05 | 9.95 | 13.00 | 12.90 | 14.18 | 14.08 | 15.15 | 15.05 | 15.50 | 15.40 | 16.10 | 16.00 | 17.10 | 17.00 |
| Av. Bid | 7.45 | | 9.03 | | 10.06 | | 13.56 | | 14.18 | | 14.84 | | 15.27 | | 16.06 | | 17.05 | |
| Av. Ask | 7.08 | | 8.65 | | 9.61 | | 13.14 | | 13.77 | | 14.33 | | 14.77 | | 15.49 | | 16.53 | |
| Sec Mkt Yield | 7.263 | | 8.641 | | 9.834 | | 13.350 | | 13.976 | | 14.581 | | 15.019 | | 15.775 | | 16.788 | |
| BestBid | 7.00 | | 9.00 | | 10.00 | | 13.00 | | 14.00 | | 14.10 | | 15.00 | | 16.00 | | 16.90 | |
| BestAsk | 7.90 | | 9.05 | | 10.00 | | 13.90 | | 14.40 | | 15.05 | | 15.50 | | 16.15 | | 17.10 | |