MONEY MARKET REPORT FOR FRIDAY, MARCH 11, 2022 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cummulative average:UGX 232.37BN Long

Liquidity forecast position (Billions of Ugx)	Monday, 14 March 2022 UGX (Bn)	Outturn for previous day	11-Mar-22
Expected Opening Excess Reserve position	164.24	Opening Position	375.56
*Projected Injections	64.89	Total Injections	24.52
*Projected Withdrawals	-58.31	Total Withdrawals	-235.83
Expected Closing Excess Reserve position before Policy Action	170.81	Closing position	164.24

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 14TH FEBRAURY 2021

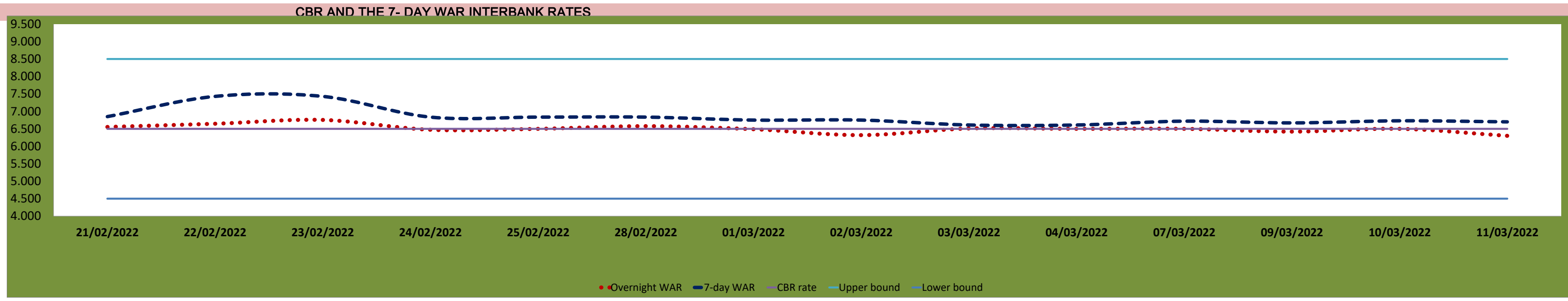
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Thu	Fri
	28/02/2022	01/03/2022	02/03/2022	03/03/2022	04/03/2022	07/03/2022	10/03/2022	11/03/2022
7-DAYS	6.750	6.610	*6.610	6.720	*6.720	6.670	6.730	6.700
O/N	6.320	6.510	6.500	6.500	*6.500	6.420	6.500	6.300

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:47 am	6.75	7	5.00			10:13 am	6.50	3	4.00		
9:59 am	6.75	7	6.00			12:57 pm	6.00	3	1.00		
11:52 am	6.75	7	1.00			1:41 pm	6.00	3	2.00		
12:59 pm	6.50	7	2.70			1:54 pm	6.00	3	1.50		
9:39 am	6.75	3	5.00			2:04 pm	6.00	3	5.00		
9:40 am	6.50	3	3.00			2:15 pm	6.00	3	5.00		
9:41 am	6.75	3	5.00			2:18 pm	6.00	3	5.00		
								T/T	51.20		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (17-MARCH- 2022 TO 10-NOVEMBER- 2022)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	17-Mar-22	24-Mar-22	31-Mar-22	07-Apr-22	14-Apr-22	28-Apr-22	05-May-22	12-May-22	02-Jun-22	04-Aug-22	18-Aug-22	10-Nov-22	
REPO	468.05	-	-	-	-	-	-	-	-	-	-	-	468.05
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	27.00	-	205.09	51.20	240.07	52.02	537.46	10.09	10.00	33.00	26.60	15.00	1,207.52
TOTALS	495.05	-	205.09	51.20	240.07	52.02	537.46	10.09	10.00	33.00	26.60	15.00	1,675.57

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 10 November 2022: UGX 1,208 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,676 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 03-MARCH-2022		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	6,014.64	14/03/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	23,010.08	14/03/2022
TOTAL TBILL & TBOND STOCK- UGX	29,024.72	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	106.84	6.501	0.000
182	421.76	8.400	0.000
364	5,486.03	9.700	0.000
2YR	595.21	11.000	1.000
3YR	-	12.090	-1.010
5YR	1,119.91	14.390	1.390
10YR	10,364.47	14.000	0.261
15YR	9,035.22	14.390	-1.510
20YR	1,895.27	15.900	0.400

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR
BOU BILL	10-Feb	- 49.74	6.946		28
BOU BILL	10-Feb	- 29.68	7.103		56
BOU BILL	10-Feb	- 203.58	7.398		84
REPO	10-Feb	- 718.00	6.500		7
REPO	11-Feb	- 133.00	6.500		6
REPO	15-Feb	- 303.00	6.500		2
BOU BILL	17-Feb	- 2.98	6.906		28
BOU BILL	17-Feb	- 207.78	7.176		56
BOU BILL	17-Feb	- 9.92	7.353		84
REPO	17-Feb	- 404.00	6.500		7
REPO	28-Feb	- 431.50	6.500		3
REPO	01-Mar	- 258.50	6.500		2
BOU BILL	03-Mar	- 169.09	6.998		28
BOU BILL	03-Mar	- 2.00	7.169		56
BOU BILL	03-Mar	- 14.11	9.099		252
REPO	03-Mar	- 394.00	6.500		7
REPO	04-Mar	- 76.00	6.500		6
REPO	07-Mar	- 264.00	6.500		3
BOU BILL	10-Mar	- 21.09	6.906		28
BOU BILL	10-Mar	- 326.83	7.149		56
BOU BILL	10-Mar	- 9.83	7.357		84
REPO	10-Mar	- 287.50	6.500		7
REPO	11-Mar	- 180.00	6.500		6

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%	
MATURITY DATE	05-May-22		04-Aug-22		02-Feb-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	6.65	6.55	8.65	8.55	9.80	9.70	10.60	10.50	12.30	12.20	13.45	13.35	13.65	13.55	14.40	14.30	15.40	15.30
ABSA	6.60	6.50	8.65	8.40	9.90	9.68	10.65	10.45	12.30	12.20	13.70	13.20	13.95	13.50	14.55	14.30	15.45	15.35
CENTENARY	6.60	6.50	8.80	8.70	9.90	9.80	10.70	10.60	12.50	12.40	13.60	13.50	13.90	13.80	14.50	14.40	15.50	15.40
HFBU	6.50	6.40	8.45	8.35	10.00	9.90	10.60	10.50	12.70	12.40	13.80	13.60	14.00	13.50	15.00	14.50	15.75	15.60
STANCHART	6.70	6.50	9.00	8.80	10.05	9.95	10.60	10.50	12.70	12.40	13.85	13.65	14.10	13.50	15.05	14.45	15.70	15.50
STANBIC	6.50	6.40	8.55	8.45	9.90	9.80	10.50	10.40	12.15	12.05	13.35	13.25	13.50	13.40	14.15	14.05	15.00	14.90
UBAU	6.60	6.50	8.55	8.45	10.00	9.00	10.60	10.50	12.30	12.20	13.60	13.50	14.00	13.90	15.00	14.90	15.65	15.50
BARODA	6.55	6.45	8.55	8.45	9.90	9.80	10.75	10.65	12.55	12.45	13.35	13.25	13.90	13.80	14.80	14.70	15.50	15.40
Av. Bid	6.59		8.65		9.93		10.63		12.44		13.59		13.88		14.68		15.49	
Av. Ask	6.48		8.52		9.70		10.51		12.29		13.41		13.62		14.45		15.37	
Sec Mkt Yield	**6.531**		**8.584**		**9.818**		**10.569**		**12.363**		**13.500**		**13.747**		**14.566**		**15.431**	
BestBid	6.70		9.00		10.05		10.75		12.70		13.85		14.10		15.05		15.75	
BestAsk	6.40		8.35		9.00		10.40		12.05		13.20		13.40		14.05		14.90	