

MONEY MARKET REPORT FOR FRIDAY, MARCH 18, 2022 (FOR INTERNAL USE ONLY)

DOMESTIC MONEY MARKET LIQUIDITY POSITION

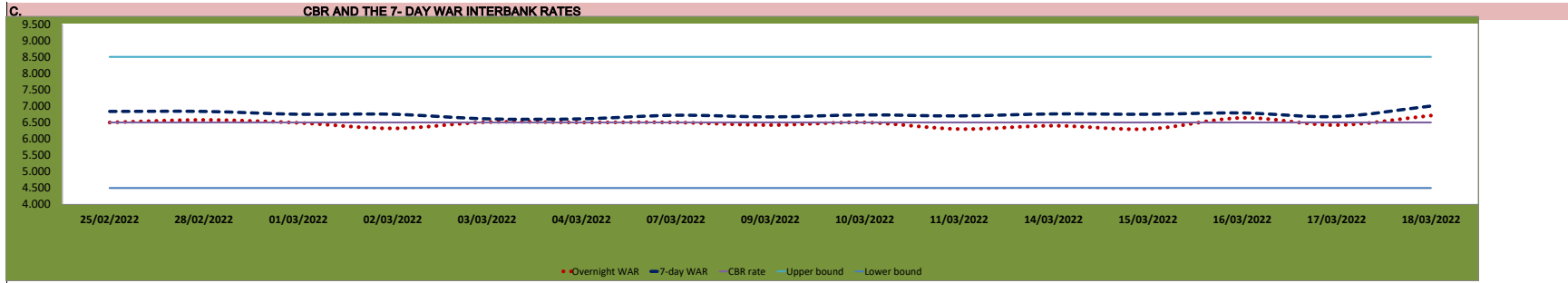
Banks 4-day cumulative average:UGX 36.494BN Long			
Liquidity forecast position (Billions of Ugx)	Monday, 21 March 2022	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		27.08	Opening Position
*Projected Injections		86.80	Total Injections
*Projected Withdrawals		-44.95	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		68.92	Closing position
<i>*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.</i>			

CURRENT CBR 6.50 % - EFFECTIVE 14TH FEBRAURY 2021

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Thu	Fri
	28/02/2022	01/03/2022	02/03/2022	03/03/2022	04/03/2022	07/03/2022	17/03/2022	18/03/2022
7-DAYS	6.670	6.730	6.700	6.760	6.750	6.790	6.680	7.000
O/N	6.420	6.500	6.300	6.400	6.300	6.640	6.420	6.710

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
1:48 pm	7.00	21	6.50			1:41 pm	6.50	3	1.00		
9:44 am	7.00	7	5.00			1:41 pm	7.00	3	5.00		
9:54 am	7.00	7	3.00			1:50 pm	6.00	3	3.00		
9:57 am	7.00	3	5.00			2:49 pm	6.80	3	10.00		
10:21 am	6.50	3	3.00			2:52 pm	6.75	3	4.00		
10:21 am	6.50	3	3.00			3:13 pm	6.50	3	2.00		
								T/T	50.50		



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (24-MARCH- 2022 TO 10-NOVEMBER- 2022)

DATE	THUR 24-Mar-22	THUR 31-Mar-22	THUR 07-Apr-22	THUR 14-Apr-22	THUR 28-Apr-22	THUR 05-May-22	THUR 12-May-22	THUR 02-Jun-22	THUR 04-Aug-22	THUR 18-Aug-22	THUR 10-Nov-22	TOTAL
REPO	168.21	-	-	-	-	-	-	-	-	-	-	168.21
REV REPO	-	-	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	205.09	51.20	240.07	52.02	537.46	10.09	10.00	33.00	26.60	15.00	1,180.52
TOTALS	168.21	205.09	51.20	240.07	52.02	537.46	10.09	10.00	33.00	26.60	15.00	1,348.73

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 10 November 2022: UGX 1,181 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,349 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 17-MARCH-2022				(Eii) MONETARY POLICY MARKET OPERATIONS						
				(VERTICAL REPOS, REV-REPOS & BOU BILL)						
				OMO	ISSUE DATE	AMOUNT	WAR	RANGE	TENOR	
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,734.93	21/03/2022		REPO	11-Feb	133.00	6.500		6	
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	23,010.08	21/03/2022		REPO	15-Feb	303.00	6.500		2	
TOTAL TBILL & TBOND STOCK- UGX	28,745.02			BOU BILL	17-Feb	2.98	6.906		28	
Q3@Outstanding				BOU BILL	17-Feb	207.78	7.176		56	
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)	BOU BILL	17-Feb	9.92	7.353		84	
91	110.78	6.501	0.000	REPO	17-Feb	404.00	6.500		7	
182	388.97	8.224	-0.176	REPO	28-Feb	431.50	6.500		3	
364	5,235.18	9.800	0.100	REPO	01-Mar	258.50	6.500		2	
2YR	595.21	11.000	1.000	BOU BILL	03-Mar	169.09	6.998		28	
3YR	-	12.090	-1.010	BOU BILL	03-Mar	2.00	7.169		56	
5YR	1,119.91	14.390	1.390	BOU BILL	03-Mar	14.11	9.099		252	
10YR	10,364.47	14.000	0.281	REPO	03-Mar	394.00	6.500		7	
15YR	9,035.22	14.390	-1.510	REPO	04-Mar	76.00	6.500		6	
20YR	1,895.27	15.900	0.400	REPO	07-Mar	264.00	6.500		3	
				BOU BILL	10-Mar	21.09	6.906		28	
				BOU BILL	10-Mar	326.83	7.149		56	
				BOU BILL	10-Mar	9.83	7.357		84	
				REPO	10-Mar	287.50	6.500		7	
				REPO	11-Mar	180.00	6.500		6	
				REPO	14-Mar	87.00	6.500		3	
				REPO	15-Mar	270.00	6.500		2	
				REPO	17-Mar	168.00	6.500		7	

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS										TBONDS								
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		10.000%		17.000%		16.000%		16.375%		16.250%		17.500%		
MATURITY DATE	16-Jun-22		16-Sep-22		16-Mar-23		07-Sep-23		16-Jan-25		06-May-27		04-Mar-32		08-Nov-35		01-Nov-40		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	6.60	6.50	9.00	8.90	10.00	9.90	10.55	10.45	12.60	12.50	13.85	13.75	13.90	13.80	15.00	14.90	15.70	15.60	
ABSA	6.55	6.45	8.30	8.20	9.85	9.75	10.55	10.45	12.40	12.30	13.50	13.40	13.60	13.50	14.50	14.40	15.50	15.40	
CENTENARY	6.55	6.45	8.30	8.20	9.85	9.75	10.55	10.45	12.40	12.30	13.50	13.40	13.60	13.50	14.50	14.40	15.50	15.40	
HFBU	6.50	6.40	8.50	8.18	9.88	9.78	10.50	10.47	12.60	12.30	13.70	13.50	13.85	13.60	14.90	14.50	15.65	15.45	
STANCHART	6.50	6.40	9.00	8.15	10.00	9.75	10.55	10.45	12.60	12.20	13.85	13.50	14.00	13.50	15.00	14.50	15.70	15.45	
STANBIC	6.50	6.40	9.00	8.90	10.00	9.90	10.55	10.45	12.50	12.40	13.60	13.50	13.80	13.70	14.90	14.80	15.70	15.60	
UBAU	6.50	6.40	8.80	8.70	9.90	9.80	10.50	10.40	12.60	12.50	13.70	13.60	13.90	13.80	14.90	14.80	15.65	15.50	
BARODA	6.65	6.55	8.65	8.55	9.85	9.75	10.55	10.45	12.65	12.55	13.60	13.50	13.90	13.80	14.80	14.70	15.60	15.50	
Av. Bid	6.54		8.69		9.92		10.54		12.54		13.66		13.82		14.81		15.63		
Av. Ask	6.44		8.47		9.80		10.45		12.38		13.52		13.65		14.63		15.49		
Sec Mkt Yield	6.494		8.583		9.857		10.492		12.463		13.591		13.734		14.719		15.556		
BestBid	6.50		8.30		9.85		10.50		12.40		13.50		13.60		14.50		15.50		
BestAsk	6.55		8.90		9.90		10.47		12.55		13.75		13.80		14.90		15.60		