# MONEY MARKET REPORT FOR MONDAY, MAY 30, 2022

## DOMESTIC MONEY MARKET LIQUIDITY POSITION

**Banks five-day cummulative average:UGX 186.416BN Long**

| Liquidity forecast position ( Billions of Ugx) | 31 May 2022 | UGX (Bn) | Outturn for previous day | 30-May-22 |
|---|---|---|---|---|
| Expected Opening Excess Reserve position | | 87.10 | Opening Position | 195.12 |
| *Projected Injections | | 158.80 | Total Injections | 60.91 |
| *Projected Withdrawals | | -53.03 | Total Withdrawals | -168.93 |
| Expected Closing Excess Reserve position before Policy Action | | 192.87 | Closing position | 87.10 |

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 6.50 % - EFFECTIVE 12TH APRIL 2022

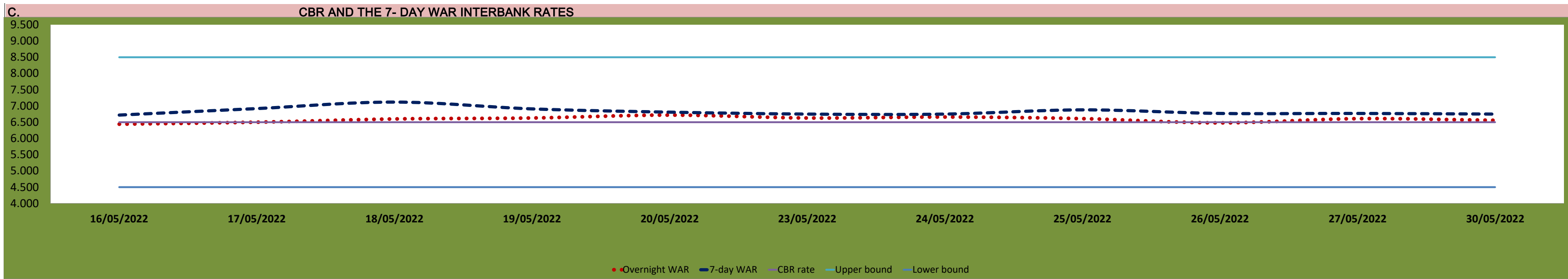
### A. WEIGHTED AVERAGE INTERBANK RATES (%)

| TENOR | Wed | Thu | Fri | Mon | Tue | Wed | Thu | Mon |
|---|---|---|---|---|---|---|---|---|
| | 18/05/2022 | 19/05/2022 | 20/05/2022 | 23/05/2022 | 24/05/2022 | 25/05/2022 | 26/05/2022 | 30/05/2022 |
| 7-DAYS | 6.910 | 6.810 | 6.750 | 6.750 | 6.880 | 6.770 | *6.770 | 6.750 |
| O/N | 6.630 | 6.720 | 6.630 | 6.660 | 6.610 | 6.480 | 6.610 | 6.558 |

### B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

| TIME | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME | RATE ( %) | TENOR | AMT (BN) | FROM | TO |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 2:15 PM | 6.75 | 7 | 10.00 | | | 12:54 PM | 6.75 | 1 | 3.00 | | |
| 9:52 AM | 6.60 | 3 | 9.00 | | | 3:14 PM | 6.75 | 1 | 7.00 | | |
| 11:14 AM | 6.75 | 1 | 1.50 | | | 3:53 PM | 6.50 | 1 | 1.00 | | |
| 11:22 AM | 6.50 | 1 | 20.00 | | | 3:56 PM | 7.00 | 1 | 1.00 | | |
| 11:46 AM | 6.50 | 1 | 2.00 | | | 3:56 PM | 6.50 | 1 | 20.00 | | |
| 11:57 AM | 6.50 | 1 | 2.50 | | | | | | | | |
| | | | | | | | | T/T | 77.00 | | |

## C. CBR AND THE 7- DAY WAR INTERBANK RATES




## D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (02-JULY- 2022 TO 19-JANUARY- 2023)

| DATE | TUE | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | THUR | TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | 31-May-22 | 02-Jun-22 | 09-Jun-22 | 16-Jun-22 | 23-Jun-22 | 30-Jun-22 | 07-Jul-22 | 14-Jul-22 | 28-Jul-22 | 04-Aug-22 | 18-Aug-22 | 10-Nov-22 | 08-Dec-22 | 19-Jan-23 | |
| REPO | 95.017 | 546.65 | - | - | - | - | - | - | - | - | - | - | - | - | 546.65 |
| REV REPO | 0 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| BOU BILL/DEPO A | 0 | 304.20 | 497.37 | - | 69.70 | 26.03 | 73.14 | - | 41.06 | 33.00 | 26.60 | 15.00 | 22.13 | 12.57 | 1,120.80 |
| TOTALS | 95.017 | 850.85 | 497.37 | - | 69.70 | 26.03 | 73.14 | - | 41.06 | 33.00 | 26.60 | 15.00 | 22.13 | 12.57 | 1,762.47 |

*Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 1,121 BN*

*Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 1,762 BN*

## (Ei) STOCK OF TREASURY SECURITIES

| LAST TBIILS ISSUE DATE: 25-MAY-2022 | | |
|---|---|---|
| On-the-run O/S T-BILL STOCKs (Bns-UGX) | 5,765.18 | 31/05/2022 |
| On-the-run O/S T-BONDSTOCKs(Bns-UGX) | 23,894.63 | 31/05/2022 |
| TOTAL TBILL & TBOND STOCK- UGX | 29,659.81 | |

O/S=Outstanding

| MATURITY | TOTAL STOCK (BN UGX) | YTM (%) AT CUT OFF* | CHANGE IN YTM (+/-) |
|---|---|---|---|
| 91 | 97.84 | 6.501 | -0.100 |
| 182 | 349.80 | 7.989 | -0.011 |
| 364 | 5,317.54 | 9.000 | 0.000 |
| 2YR | 755.00 | 9.900 | -0.590 |
| 3YR | - | 12.090 | -1.010 |
| 5YR | 963.61 | 14.390 | 1.390 |
| 10YR | 10,838.58 | 13.750 | 0.250 |
| 15YR | 9,302.55 | 14.390 | -1.510 |
| 20YR | 2,034.90 | 15.900 | 0.400 |

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.*

## Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

| Column1 | Column2 | Column3 | Column4 | Column5 | Column6 |
|---|---|---|---|---|---|
| REPO | 04-May | - 126.00 | 6.500 | | 1 |
| REPO | 05-May | - 579.00 | 6.500 | | 7 |
| BOU BILL | 05-May | - 292.63 | 6.998 | | 28 |
| BOU BILL | 05-May | - 25.75 | 7.103 | | 56 |
| BOU BILL | 05-May | - 40.38 | 7.348 | | 84 |
| REPO | 06-May | - 234.00 | 6.500 | | 6 |
| REPO | 09-May | - 354.00 | 6.500 | | 3 |
| REPO | 10-May | - 280.00 | 6.500 | | 1 |
| REPO | 12-May | - 494.00 | 6.500 | | 7 |
| BOU BILL | 12-May | - 280.32 | 6.998 | | 28 |
| BOU BILL | 12-May | - 24.82 | 7.109 | | 56 |
| BOU BILL | 12-May | - 11.87 | 8.500 | | 252 |
| REPO | 13-May | - 72.00 | 6.500 | | 6 |
| REPO | 17-May | - 3.00 | 6.500 | | 2 |
| REPO | 19-May | - 40.00 | 6.500 | | 7 |
| REPO | 20-May | - 40.00 | 6.500 | | 3 |
| REPO | 23-May | - 29.00 | 6.500 | | 3 |
| REPO | 24-May | - 146.00 | 6.500 | | 2 |
| REPO | 25-May | - 178.50 | 6.500 | | 1 |
| REPO | 26-May | - 399.00 | 6.500 | | 7 |
| REPO | 27-May | - 147.00 | 6.500 | | 6 |

*WAR-Weighted Average Rate*

## H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

| | T-BILLS | | | | | | TBONDS | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **TENOR** | **91 DR** | | **182 DR** | | **364 DR** | | **2YR YTM** | | **3YR YTM** | | **5YR YTM** | | **10YR YTM** | | **15YR YTM** | | **20YR YTM** | |
| **COUPON** | **0.000%** | | **0.000%** | | **0.000%** | | **10.000%** | | **17.000%** | | **16.000%** | | **16.375%** | | **16.250%** | | **17.500%** | |
| MATURITY DATE | 25-Aug-22 | | 24-Nov-22 | | 25-May-23 | | 07-Sep-23 | | 16-Jan-25 | | 06-May-27 | | 04-Mar-32 | | 08-Nov-35 | | 01-Nov-40 | |
| | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | |
| **DFCU** | 6.60 | 6.50 | 8.20 | 8.10 | 9.05 | 8.95 | 9.95 | 9.85 | 12.85 | 12.75 | 14.00 | 13.90 | 13.90 | 13.80 | 15.00 | 14.90 | 15.85 | 15.75 |
| **ABSA** | 6.85 | 6.35 | 8.50 | 8.00 | 9.30 | 8.80 | 10.50 | 10.00 | 13.25 | 12.75 | 14.25 | 13.75 | 14.50 | 14.00 | 15.00 | 14.50 | 16.00 | 15.50 |
| **CENTENARY** | 6.60 | 6.50 | 8.10 | 8.00 | 9.10 | 8.90 | 10.20 | 9.80 | 12.80 | 12.50 | 13.70 | 13.30 | 13.90 | 13.55 | 14.85 | 14.45 | 15.85 | 15.50 |
| **HFBU** | 6.50 | 6.40 | 8.10 | 8.00 | 9.10 | 8.99 | 10.30 | 10.00 | 13.00 | 12.50 | 14.25 | 13.75 | 14.40 | 13.90 | 15.00 | 14.60 | 16.00 | 15.50 |
| **STANCHART** | 6.85 | 6.35 | 8.50 | 8.00 | 9.30 | 8.80 | 10.50 | 10.00 | 13.25 | 13.75 | 14.25 | 13.75 | 14.50 | 14.00 | 15.00 | 14.50 | 16.00 | 15.50 |
| **STANBIC** | 6.70 | 6.60 | 8.40 | 8.30 | 9.10 | 9.00 | 10.20 | 10.10 | 13.00 | 12.90 | 14.10 | 14.00 | 14.40 | 14.30 | 15.05 | 14.95 | 15.90 | 15.80 |
| **UBAU** | 6.60 | 6.50 | 8.20 | 8.10 | 9.00 | 8.90 | 9.95 | 9.85 | 12.75 | 12.65 | 13.65 | 13.55 | 13.75 | 13.65 | 14.70 | 14.60 | 15.65 | 15.55 |
| **BARODA** | 6.65 | 6.55 | 8.10 | 8.00 | 9.10 | 9.00 | 9.95 | 9.85 | 12.80 | 12.70 | 13.85 | 13..75 | 13.95 | 13.85 | 14..85 | 14.75 | 15.70 | 15.60 |
| Av. Bid | 6.67 | | 8.26 | | 9.13 | | 10.19 | | 12.96 | | 14.01 | | 14.16 | | 14.94 | | 15.87 | |
| Av. Ask | 6.47 | | 8.06 | | 8.92 | | 9.93 | | 12.81 | | 13.71 | | 13.88 | | 14.66 | | 15.59 | |
| **Sec Mkt Yield** | **6.569** | | **8.163** | | **9.024** | | **10.063** | | **12.888** | | **13.860** | | **14.022** | | **14.800** | | **15.728** | |
| BestBid | 6.50 | | 8.10 | | 9.00 | | 9.95 | | 12.75 | | 13.65 | | 13.75 | | 14.70 | | 15.65 | |
| BestAsk | 6.60 | | 8.30 | | 9.00 | | 10.10 | | 13.75 | | 14.00 | | 14.30 | | 14.95 | | 15.80 | |