# MONEY MARKET REPORT FOR THURSDAY, NOVEMBER 3, 2022

## DOMESTIC MONEY MARKET LIQUIDITY POSITION

**Banks 8-day cummulative average:UGX 80.334 Billion long**

| Liquidity forecast position ( Billions of Ugx) | Friday, 4 November 2022 | UGX (Bn) | Outturn for previous day | 03-Nov-22 |
|---|---|---|---|---|
| Expected Opening Excess Reserve position | | 24.40 | Opening Position | 208.50 |
| *Projected Injections | | 44.63 | Total Injections | 329.10 |
| *Projected Withdrawals | | -255.99 | Total Withdrawals | -513.20 |
| Expected Closing Excess Reserve position before Policy Action | | -186.96 | Closing position | 24.40 |

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 06TH OCTOBER 2022

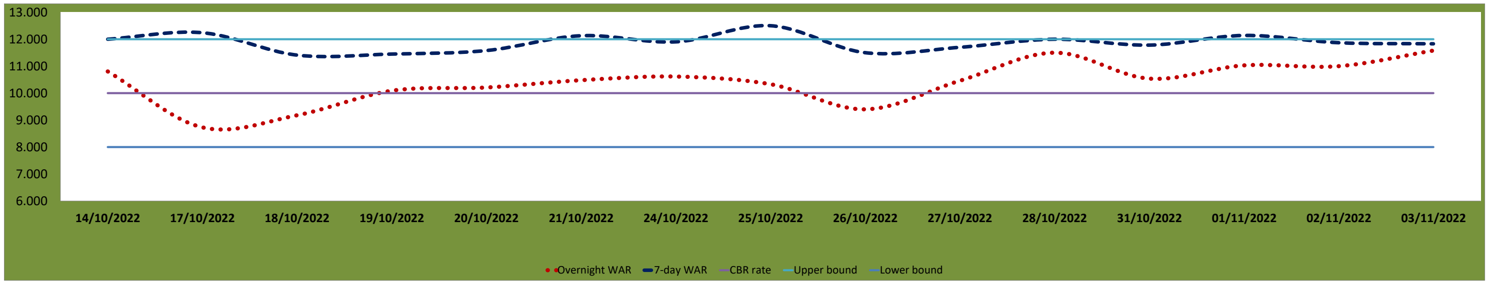
### A. WEIGHTED AVERAGE INTERBANK RATES (%)

| TENOR | Thu | Fri | Mon | Tue | Wed | Thu | Fri | Thu |
|---|---|---|---|---|---|---|---|---|
| | 25/10/2022 | 26/10/2022 | 27/10/2022 | 28/10/2022 | 31/10/2022 | 01/11/2022 | 02/11/2022 | 03/11/2022 |
| 7-DAYS | 12.500 | 11.500 | 11.700 | 12.000 | 11.781 | 12.140 | 11.870 | 11.830 |
| O/N | 10.330 | 9.400 | 10.460 | 11.500 | 10.538 | 11.030 | 11.000 | 11.580 |

### B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

| TIME | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME | RATE ( %) | TENOR | AMT (BN) | FROM | TO |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 9:06 am | 12.50 | 7 | 10.00 | | | 11:09 am | 12.00 | 7 | 5.00 | | |
| 9:07 am | 11.00 | 7 | 3.00 | | | 11:14 am | 12.00 | 7 | 5.00 | | |
| 9:09 am | 12.25 | 7 | 4.00 | | | 11:15 am | 11.80 | 7 | 4.00 | | |
| 9:10 am | 12.00 | 7 | 2.00 | | | 11:44 am | 12.50 | 7 | 1.50 | | |
| 9:13 am | 12.00 | 7 | 1.50 | | | 11:55 am | 12.00 | 7 | 5.00 | | |
| 9:16 am | 11.50 | 7 | 29.00 | | | 11:40 am | 11.50 | 1 | 2.50 | | |
| 9:16 am | 12.50 | 7 | 2.00 | | | 11:45 am | 11.75 | 1 | 25.00 | | |
| 9:16 am | 12.50 | 7 | 2.00 | | | 1:29 pm | 11.50 | 1 | 2.00 | | |
| 9:18 am | 12.50 | 7 | 2.00 | | | 1:49 pm | 11.00 | 1 | 3.00 | | |
| 9:31 am | 11.50 | 7 | 10.00 | | | 1:49 pm | 11.00 | 1 | 3.00 | | |
| 9:34 am | 11.50 | 7 | 4.50 | | | 2:05 pm | 11.00 | 1 | 1.00 | | |
| | | | | | | | | T/T | 127.00 | | |

C. CBR AND THE 7- DAY WAR INTERBANK RATES




D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (03-NOV- 2022 TO 19-JANUARY- 2023)

| DATE | THUR 03-Nov-22 | THUR 10-Nov-22 | THUR 17-Nov-22 | THUR 24-Nov-22 | THUR 01-Dec-22 | THUR 08-Dec-22 | THUR 15-Dec-22 | THUR 22-Dec-22 | THUR 19-Jan-23 | TOTAL |
|---|---|---|---|---|---|---|---|---|---|---|
| REPO | - | - | - | - | - | - | - | - | - | - |
| REV REPO | - | - | - | - | - | - | - | - | - | - |
| BOU BILL/DEPO A | - | 5.00 | - | - | - | 2.13 | - | - | 12.57 | 19.70 |
| TOTALS | - | 5.00 | - | - | - | 2.13 | - | - | 12.57 | 19.70 |

*Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 20 BN*

*Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 20 BN*

(Ei) STOCK OF TREASURY SECURITIES

| LAST TBIILS ISSUE DATE: 27-OCT-2022 | | |
|---|---|---|
| On-the-run O/S T-BILL STOCKs (Bns-UGX) | 4,949.81 | 04/11/2022 |
| On-the-run O/S T-BONDSTOCKs(Bns-UGX) | 25,092.01 | 04/11/2022 |
| TOTAL TBILL & TBOND STOCK- UGX | 30,041.82 | |

O/S=Outstanding

| MATURITY | TOTAL STOCK (BN UGX) | YTM (%) AT CUT OFF* | CHANGE IN YTM (+/-) |
|---|---|---|---|
| 91 | 76.68 | 11.033 | 0.034 |
| 182 | 402.12 | 13.249 | 0.000 |
| 364 | 4,471.02 | 15.500 | 0.501 |
| 2YR | 1,271.79 | 16.749 | 2.749 |
| 3YR | 235.40 | 15.250 | 1.250 |
| 5YR | 694.26 | 16.250 | 1.750 |
| 10YR | 9,383.94 | 17.500 | 1.500 |
| 15YR | 9,628.19 | 17.985 | 1.985 |
| 20YR | 3,878.43 | 18.500 | 1.492 |

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.*

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

| OMO | ISSUE DATE | AMOUNT (BN) | WAR | RANGE | TENOR |
|---|---|---|---|---|---|
| REPO | 14-Jun | - 3.00 | 7.500 | | 2 |
| REPO | 15-Jun | - 156.00 | 7.500 | | 1 |
| REPO | 16-Jun | - 133.00 | 7.500 | | 7 |
| REPO | 17-Jun | - 203.00 | 7.500 | | 3 |
| REPO | 20-Jun | - 150.00 | 7.500 | | 3 |
| REPO | 22-Jun | - 310.50 | 7.500 | | 1 |
| REPO | 23-Jun | - 18.00 | 7.500 | | 7 |
| REPO | 27-Jun | - 907.50 | 7.500 | | 3 |
| REPO | 28-Jun | - 301.00 | 7.500 | | 2 |
| REPO | 30-Jun | - 270.00 | 7.500 | | 7 |
| REPO | 04-Jul | - 286.50 | 7.500 | | 3 |
| REPO | 06-Jul | - 344.00 | 8.500 | | 1 |
| REPO | 07-Jul | - 323.00 | 8.500 | | 7 |
| BOU BILL | 07-Jul | - 198.64 | 8.899 | | 28 |
| BOU BILL | 07-Jul | - 4.93 | 8.766 | | 56 |
| REPO | 08-Jul | - 245.00 | 8.500 | | 6 |
| REPO | 08-Aug | - 228.00 | 8.500 | | 3 |
| REPO | 31-Aug | - 462.00 | 9.000 | | 1 |
| REPO | 01-Sep | - 210.00 | 9.000 | | 7 |
| REPO | 06-Sep | - 283.00 | 9.000 | | 2 |
| REPO | 15-Sep | - 45.00 | 9.000 | | 7 |

*WAR-Weighted Average Rate*

## H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

| | T-BILLS | | | | | | TBONDS | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| TENOR | 91 DR | | 182 DR | | 364 DR | | 2YR YTM | | 3YR YTM | | 5YR YTM | | 10YR YTM | | 15YR YTM | | 20YR YTM | |
| COUPON | 0.000% | | 0.000% | | 0.000% | | 14.000% | | 14.000% | | 14.125% | | 15.000% | | 16.000% | | 18.500% | |
| MATURITY DATE | 26-Jan-23 | | 27-Apr-23 | | 26-Oct-23 | | 08-Aug-24 | | 29-May-25 | | 13-Jan-28 | | 20-May-32 | | 14-May-37 | | 14-Aug-42 | |
| | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | |
| DFCU | 11.40 | 10.75 | 13.25 | 12.75 | 15.50 | 15.00 | 16.25 | 15.75 | 17.85 | 17.35 | 18.15 | 17.65 | 18.35 | 17.85 | 18.35 | 17.85 | 18.50 | 17.65 |
| ABSA | 11.40 | 10.75 | 13.25 | 12.75 | 15.50 | 14.90 | 16.75 | 16.40 | 17.00 | 16.00 | 17.75 | 17.30 | 17.65 | 17.00 | 18.35 | 17.50 | 18.55 | 17.50 |
| CENTENARY | 11.30 | 10.80 | 13.40 | 12.90 | 15.50 | 15.20 | 16.65 | 16.25 | 16.75 | 16.35 | 17.25 | 16.85 | 17.50 | 17.20 | 17.80 | 17.30 | 18.35 | 17.95 |
| HFBU | 12.35 | 11.15 | 13.55 | 12.50 | 15.50 | 14.30 | 16.25 | 15.00 | 16.25 | 15.10 | 18.25 | 17.35 | 18.25 | 17.00 | 18.50 | 17.50 | 18.50 | 17.40 |
| STANCHART | 11.45 | 10.95 | 13.35 | 12.85 | 15.45 | 14.95 | 16.75 | 16.25 | 16.65 | 16.15 | 18.05 | 17.55 | 18.05 | 17.35 | 18.15 | 17.45 | 18.35 | 17.65 |
| STANBIC | 11.30 | 11.10 | 13.50 | 13.30 | 15.70 | 15.50 | 16.80 | 16.60 | 17.15 | 16.85 | 17.90 | 17.70 | 18.00 | 17.70 | 18.50 | 18.30 | 18.60 | 18.40 |
| UBAU | 11.00 | 10.90 | 13.25 | 13.15 | 15.50 | 15.40 | 15.10 | 15.00 | 16.20 | 16.10 | 17.10 | 17.00 | 17.50 | 17.40 | 18.00 | 17.90 | 18.55 | 18.45 |
| BARODA | 11.90 | 10.90 | 13.25 | 13.15 | 15.50 | 15.40 | 15.75 | 15.65 | 16.05 | 15.95 | 16.55 | 16.45 | 16.85 | 16.75 | 17.80 | 17.70 | 18.15 | 18.05 |
| Av. Bid | 11.39 | | 13.32 | | 15.52 | | 16.29 | | 16.74 | | 17.63 | | 17.77 | | 18.18 | | 18.44 | |
| Av. Ask | 10.91 | | 12.92 | | 15.08 | | 15.86 | | 16.23 | | 17.23 | | 17.28 | | 17.69 | | 17.88 | |
| **Sec Mkt Yield** | **11.153** | | **13.120** | | **15.300** | | **16.075** | | **16.484** | | **17.428** | | **17.525** | | **17.934** | | **18.163** | |
| BestBid | 11.00 | | 13.25 | | 15.45 | | 15.10 | | 16.05 | | 16.55 | | 16.85 | | 17.80 | | 18.15 | |
| BestAsk | 11.15 | | 13.30 | | 15.50 | | 16.60 | | 17.35 | | 17.70 | | 17.85 | | 18.30 | | 18.45 | |