

MONEY MARKET REPORT FOR MONDAY, NOVEMBER 7, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cumulative average:UGX 193.187 Billion long				
Liquidity forecast position (Billions of Ugx)	Tuesday, 8 November 2022	UGX (Bn)	Outturn for previous day	07-Nov-22
Expected Opening Excess Reserve position		-105.18	Opening Position	594.85
*Projected Injections		52.99	Total Injections	128.89
*Projected Withdrawals		-70.90	Total Withdrawals	-828.92
Expected Closing Excess Reserve position before Policy Action		-123.09	Closing position	-105.18

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

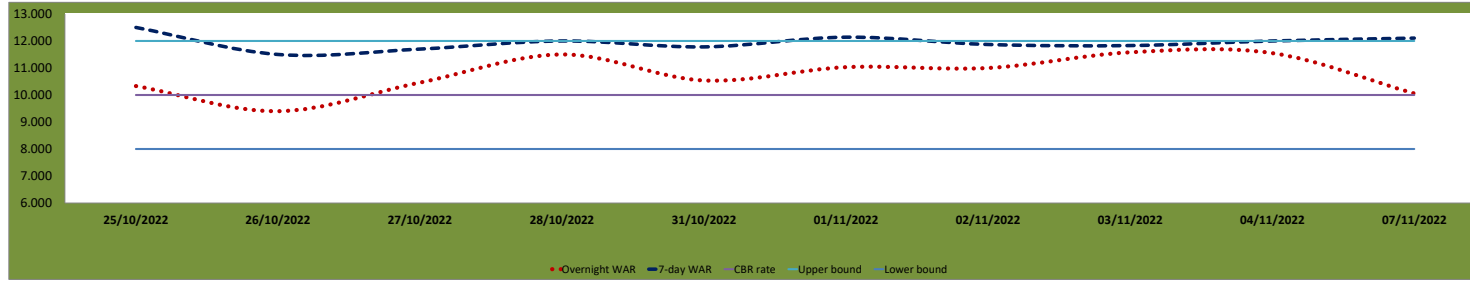
CURRENT CBR 10.00 % - EFFECTIVE 06TH OCTOBER 2022

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Thu	Fri	Mon	Tue	Wed	Thu	Fri	Mon
	27/10/2022	28/10/2022	31/10/2022	01/11/2022	02/11/2022	03/11/2022	04/11/2022	07/11/2022
7-DAYS	11.700	12.000	11.781	12.140	11.870	11.830	12.000	12.106
3-DAYS	-	-	-	-	-	-	-	11.396
O/N	10.460	11.500	10.538	11.030	11.000	11.580	11.550	10.056

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:05 am	12.00	7	7.00			10:31 am	10.50	1	5.00		
9:12 am	12.00	7	7.00			11:08 am	11.00	1	10.00		
9:31 am	12.50	7	4.00			12:41 pm	11.00	1	2.50		
9:34 am	12.00	7	5.00			12:58 pm	10.00	1	6.00		
9:37 am	12.00	7	15.00			1:04 pm	11.00	1	2.00		
9:51 am	12.50	7	4.00			1:26 pm	10.00	1	1.00		
10:03 am	12.50	7	5.00			1:28 pm	11.50	1	1.50		
10:25 am	12.00	7	3.00			1:48 pm	10.50	1	20.00		
11:55 am	12.00	7	7.50			1:48 pm	9.00	1	10.00		
3:49 pm	12.00	7	4.00			1:48 pm	8.00	1	15.00		
10:02 am	11.00	3	5.00			1:48 pm	9.00	1	10.00		
11:38 am	12.00	3	3.00			1:49 pm	10.00	1	1.00		
11:40 am	11.00	3	5.00			1:53 pm	11.00	1	5.00		
12:31 pm	11.25	3	6.00			2:01 pm	9.50	1	10.00		
12:35 pm	12.00	3	5.00			2:02 pm	9.00	1	7.50		
9:25 am	12.00	1	5.00			2:09 pm	11.00	1	10.00		
9:32 am	12.00	1	6.00			2:53 pm	9.00	1	6.00		
9:39 am	12.00	1	5.00								
								T/T	224.00		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (03-NOV- 2022 TO 19-JANUARY- 2023)

DATE	THUR 03-Nov-22	THUR 10-Nov-22	THUR 17-Nov-22	THUR 24-Nov-22	THUR 01-Dec-22	THUR 08-Dec-22	THUR 15-Dec-22	THUR 22-Dec-22	THUR 19-Jan-23	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	5.00	-	-	-	2.13	-	-	12.57	19.70
TOTALS	-	5.00	-	-	-	2.13	-	-	12.57	19.70

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 20 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 20 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 27-OCT-2022			
On-the-run O/S T-BILL STOCKS (Bns-UGX)	4,949.81	08/11/2022	
On-the-run O/S T-BONDSTOCKS(Bns-UGX)	25,092.01	08/11/2022	
TOTAL TBILL & TBOND STOCK- UGX	30,041.82		

OB=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	76.68	11.033	0.034
182	402.12	13.249	0.000
364	4,471.02	15.500	0.501
2YR	1,271.79	16.749	2.749
3YR	235.40	15.250	1.250
5YR	694.26	16.250	1.750
10YR	9,383.94	17.500	1.500
15YR	9,628.19	17.985	1.985
20YR	3,878.43	18.500	1.492

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(EII) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)					
OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
REPO	16-Jun	133.00	7.500		7
REPO	17-Jun	203.00	7.500		3
REPO	20-Jun	150.00	7.500		3
REPO	22-Jun	310.50	7.500		1
REPO	23-Jun	18.00	7.500		7
REPO	27-Jun	907.50	7.500		3
REPO	28-Jun	301.00	7.500		2
REPO	30-Jun	270.00	7.500		7
REPO	04-Jul	286.50	7.500		3
REPO	06-Jul	344.00	8.500		1
REPO	07-Jul	323.00	8.500		7
BOU BILL	07-Jul	198.64	8.899		28
BOU BILL	07-Jul	4.93	8.766		56
REPO	08-Jul	245.00	8.500		6
REPO	08-Aug	228.00	8.500		3
REPO	31-Aug	462.00	9.000		1
REPO	01-Sep	210.00	9.000		7
REPO	06-Sep	283.00	9.000		2
REPO	15-Sep	45.00	9.000		7
SLF	04-Nov	804.00	12.000		3
SLF	07-Nov	20.00	12.000		1

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	26-Jan-23		27-Apr-23		28-Oct-23		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	11.40	10.90	13.35	12.90	15.45	14.95	16.85	16.35	16.85	16.35	18.00	17.50	17.25	16.75	18.15	17.65	18.35	17.65
ABSA	11.40	10.75	13.50	12.75	15.50	14.90	16.85	16.40	17.00	16.00	18.00	17.00	17.60	16.50	18.15	17.50	18.55	17.50
CENTENARY	11.30	10.80	13.40	12.90	15.40	15.20	16.65	16.25	16.75	16.35	17.10	16.70	17.30	16.80	17.70	17.20	18.35	17.95
HFBU	11.40	10.75	13.55	12.50	15.50	14.90	16.75	16.00	16.85	16.25	17.90	17.30	17.20	16.50	18.50	17.50	18.50	17.40
STANCHART	11.45	10.95	13.35	12.85	15.45	14.95	16.85	16.15	16.85	16.25	18.00	17.40	17.25	16.25	18.15	17.45	18.35	17.65
STANBIC	11.30	11.10	13.50	13.30	15.70	15.50	16.80	16.60	17.15	16.85	17.90	17.70	18.00	17.70	18.50	18.30	18.60	18.40
UBAU	10.95	10.85	12.75	12.65	15.10	15.00	16.35	16.25	16.10	16.00	17.30	17.20	16.50	16.40	17.50	17.40	17.60	17.50
BARODA	11.90	10.90	13.25	13.15	15.50	15.40	16.75	16.65	16.95	16.85	17.05	16.95	17.35	17.25	17.80	17.70	18.15	18.05
Av. Bid	11.39		13.30		15.45		16.73		16.81		17.66		17.31		18.06		18.28	
Av. Ask	10.88		12.88		15.10		16.33		16.36		17.22		16.77		17.59		17.76	
Sec Mkt Yield	11.131		13.088		15.275		16.531		16.588		17.438		17.038		17.822		18.021	
BestBid	10.95		12.75		15.10		16.35		16.10		17.05		16.50		17.50		17.60	
BestAsk	11.10		13.30		15.50		16.65		16.85		17.70		17.70		18.30		18.40	