

MONEY MARKET REPORT FOR WEDNESDAY, OCTOBER 26, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14-day cumulative average:UGX 132.324 Billion long			
Liquidity forecast position (Billions of Ugx)	Thursday, 27 October 2022	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		447.96	Opening Position
*Projected Injections		207.05	Total Injections
*Projected Withdrawals		-887.55	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		-232.54	Closing position

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

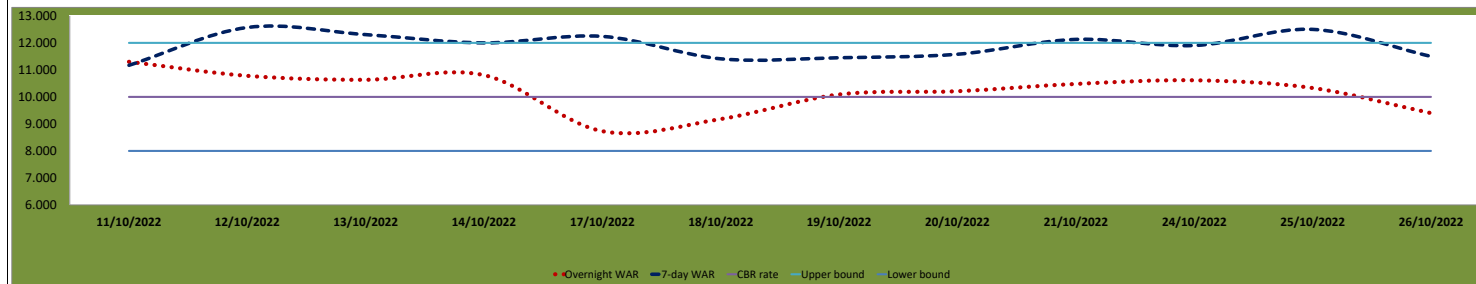
CURRENT CBR 10.00 % - EFFECTIVE 06TH OCTOBER 2022

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Mon	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	17/10/2022	18/10/2022	19/10/2022	20/10/2022	21/10/2022	24/10/2022	25/10/2022	26/10/2022
7-DAYS	12.240	11.410	11.450	11.580	12.130	11.903	12.500	11.500
O/N	8.730	9.180	10.090	10.210	10.480	10.615	10.330	9.400

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:42 am	11.50	7	3.50			12:07 pm	11.00	1	5.00		
9:07 am	11.00	1	5.00			12:11 pm	11.00	1	5.00		
9:10 am	11.00	1	3.00			12:12 pm	11.50	1	1.00		
9:21 am	10.00	1	9.00			12:15 pm	11.00	1	4.00		
9:24 am	11.00	1	10.00			12:16 pm	11.50	1	1.00		
9:43 am	10.50	1	2.00			12:19 pm	11.00	1	1.00		
9:48 am	10.50	1	10.00			12:23 pm	11.25	1	5.00		
10:14 am	10.50	1	5.00			12:26 pm	10.50	1	5.00		
10:18 am	11.50	1	5.00			12:30 pm	11.00	1	4.00		
10:35 am	12.00	1	2.00			12:32 pm	10.50	1	5.00		
10:36 am	8.00	1	17.00			12:33 pm	10.00	1	4.50		
10:38 am	8.25	1	15.00			12:50 pm	10.00	1	20.00		
10:39 am	10.50	1	15.00			2:05 pm	11.00	1	10.00		
10:44 am	10.00	1	15.00			2:23 pm	10.50	1	2.00		
10:48 am	11.00	1	5.00			2:23 pm	11.00	1	1.00		
11:05 am	10.50	1	2.00			3:00 pm	11.00	1	2.00		
11:09 am	11.50	1	3.00			3:01 pm	5.80	1	5.00		
11:27 am	12.00	1	2.00			3:01 pm	2.00	1	10.00		
11:36 am	12.00	1	3.00			3:03 pm	3.00	1	10.00		
11:37 am	11.50	1	5.00			3:05 pm	5.50	1	5.00		
12:03 pm	9.00	1	5.00			3:07 pm	9.00	1	5.00		
12:05 pm	11.50	1	5.00			3:09 pm	4.00	1	5.00		
12:07 pm	10.50	1	2.00			3:10 pm	9.00	1	5.00		
12:07 pm	10.00	1	10.00			3:18 pm	10.00	1	5.00		
								T/T	284.00		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (20-OCT- 2022 TO 19-JANUARY- 2023)

DATE	THUR 20-Oct-22	THUR 27-Oct-22	THUR 03-Nov-22	THUR 10-Nov-22	THUR 17-Nov-22	THUR 24-Nov-22	THUR 08-Dec-22	THUR 15-Dec-22	THUR 19-Jan-23	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	-	5.00	-	-	2.13	-	12.57	19.70
TOTALS	-	-	-	5.00	-	-	2.13	-	12.57	19.70

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 20 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 20 BN

(E) STOCK OF TREASURY SECURITIES

LAST TBILLS ISSUE DATE: 13-OCT-2022			
	On-the-run O/S T-BILL STOCKs (Bns-UGX)	4,738.87	27/10/2022
	On-the-run O/S T-BONDSTOCKs(Bns-UGX)	24,798.98	27/10/2022
	TOTAL TBILL & TBOND STOCK- UGX	29,538.86	
MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	87.97	11.461	0.462
182	412.94	13.689	1.435
364	4,237.96	15.002	0.503
2YR	1,271.79	14.000	0.250
3YR	235.40	14.750	2.660
5YR	694.26	15.331	-0.919
10YR	9,091.94	16.000	0.812
15YR	9,628.16	16.750	0.500
20YR	3,878.43	18.500	0.000

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

(EII) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)						
	OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
On-the-run O/S T-BILL STOCKs (Bns-UGX)		14-Jun -	3.00	7.500		2
On-the-run O/S T-BONDSTOCKs(Bns-UGX)		15-Jun -	156.00	7.500		1
TOTAL TBILL & TBOND STOCK- UGX		16-Jun -	133.00	7.500		7
REPO		17-Jun -	203.00	7.500		3
REPO		20-Jun -	150.00	7.500		3
REPO		22-Jun -	310.50	7.500		1
REPO		23-Jun -	18.00	7.500		7
REPO		27-Jun -	907.50	7.500		3
REPO		28-Jun -	301.00	7.500		2
REPO		30-Jun -	270.00	7.500		7
REPO		04-Jul -	286.50	7.500		3
REPO		06-Jul -	344.00	8.500		1
REPO		07-Jul -	323.00	8.500		7
BOU BILL		07-Jul -	198.64	8.899		28
BOU BILL		07-Jul -	4.93	8.766		56
REPO		08-Jul -	245.00	8.500		6
REPO		08-Aug -	228.00	8.500		3
REPO		31-Aug -	462.00	9.000		1
REPO		01-Sep -	210.00	9.000		7
REPO		06-Sep -	283.00	9.000		2
REPO		15-Sep -	45.00	9.000		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

TENOR	T-BILLS						TBONDS											
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	11.461%		13.689%		15.002%		14.000%		14.000%		14.125%		15.000%		16.000%		16.500%	
MATURITY DATE	12-Jan-23		13-Apr-23		12-Oct-23		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	12.30	11.80	13.25	12.75	15.00	14.50	16.00	15.50	16.25	15.75	18.00	17.50	18.25	17.75	18.50	18.00	18.60	18.10
ABSA	12.00	11.20	13.60	12.50	15.30	14.80	16.00	15.00	16.25	15.00	18.00	17.40	18.25	17.00	18.50	17.50	18.60	17.65
CENTENARY	11.50	11.00	13.50	13.00	15.25	14.75	15.95	15.45	16.50	16.00	17.20	16.80	17.50	17.00	17.75	17.25	18.30	17.70
HFBU	12.35	11.15	13.55	12.50	15.50	14.30	16.25	15.00	16.25	15.10	18.25	17.35	18.25	17.00	18.50	17.50	18.50	17.40
STANCHART	12.30	11.30	13.70	12.70	15.50	14.50	16.00	15.00	16.10	15.10	18.30	17.30	18.30	17.30	18.50	17.50	18.60	17.60
STANBIC	11.45	11.25	13.40	13.20	15.20	15.00	15.50	15.30	16.00	15.80	17.90	17.70	18.25	18.00	18.50	18.30	18.60	18.40
UBAU	11.50	11.40	13.10	13.00	15.10	15.00	14.90	15.20	15.10	15.00	17.50	17.40	17.90	17.80	18.20	18.10	18.55	18.45
BARODA	11.90	10.90	13.25	13.15	14.90	14.80	15.25	15.15	15.65	15.55	16.55	16.45	16.85	16.75	17.80	17.70	18.15	18.05
Av. Bid	11.85		13.40		15.22		15.73		16.01		17.71		17.94		18.28		18.49	
Av. Ask	11.25		12.85		14.71		15.20		15.41		17.24		17.33		17.73		17.92	
Sec Mkt Yield	11.550		13.125		14.963		15.466		15.713		17.475		17.634		18.006		18.203	
BestBid	11.45		13.10		14.90		14.90		15.10		16.55		16.85		17.75		18.15	
BestAsk	11.80		13.20		15.00		15.50		16.00		17.70		18.00		18.30		18.45	