MONEY MARKET REPORT FOR MONDAY, SEPTEMBER 26, 2022

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 12-day cummulative average:UGX 138.513Billion Long

Liquidity forecast position (Billions of Ugx)	Tuesday, 27 September 2022 UGX (Bn)	Outturn for previous day	26-Sep-22
Expected Opening Excess Reserve position	155.11	Opening Position	974.67
*Projected Injections	20.68	Total Injections	592.08
*Projected Withdrawals	-620.27	Total Withdrawals	-1411.64
Expected Closing Excess Reserve position before Policy Action	-444.48	Closing position	155.11

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 9.00 % - EFFECTIVE 12TH AUGUST 2022

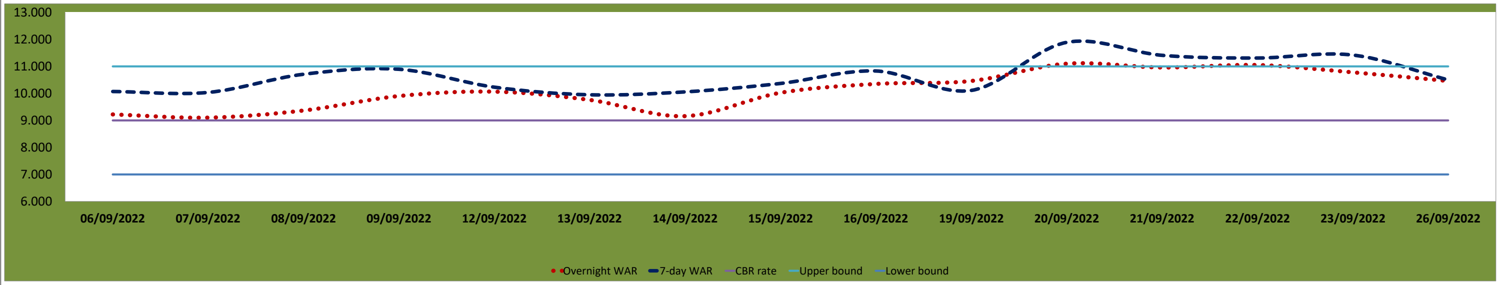
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Thu 15/09/2022	Fri 16/09/2022	Mon 19/09/2022	Tue 20/09/2022	Wed 21/09/2022	Thu 22/09/2022	Fri 23/09/2022	Mon 26/09/2022
7-DAYS	10.368	10.830	10.110	11.890	11.410	11.310	11.420	10.500
O/N	10.024	10.350	10.460	11.100	10.960	11.050	10.780	10.460

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
1:55 pm	10.50	7	7.50			2:22 pm	10.75	1	3.00		
12:08 pm	11.00	3	10.00			2:24 pm	10.75	1	6.00		
9:30 am	11.50	1	10.00			2:27 pm	11.00	1	2.00		
9:32 am	11.50	1	5.00			2:28 pm	10.50	1	5.00		
9:34 am	11.00	1	15.00			2:30 pm	8.11	1	9.00		
9:35 am	11.00	1	6.00			2:42 pm	9.50	1	4.00		
9:53 am	11.50	1	6.00			2:44 pm	10.50	1	6.00		
10:36 am	11.50	1	3.50			2:54 pm	9.00	1	4.00		
11:14 am	11.50	1	3.00			2:56 pm	11.00	1	10.00		
12:18 pm	11.00	1	4.00			3:27 pm	9.50	1	10.00		
12:18 pm	11.00	1	4.00			3:30 pm	10.00	1	9.00		
12:28 pm	11.00	1	1.00			3:37 pm	11.00	1	6.00		
12:38 pm	11.00	1	3.00			3:40 pm	9.50	1	3.00		
1:23 pm	11.00	1	2.00			3:42 pm	10.00	1	8.00		
1:55 pm	11.00	1	2.00			3:43 pm	11.00	1	3.00		
1:56 pm	9.50	1	9.00			3:43 pm	10.00	1	7.00		
								T/T	186.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (28-SEP- 2022 TO 19-JANUARY- 2023)

DATE	THUR 28-Sep-22	THUR 05-Oct-22	THUR 12-Oct-22	THUR 19-Oct-22	THUR 10-Nov-22	THUR 24-Nov-22	THUR 08-Dec-22	THUR 15-Dec-22	THUR 19-Jan-23	TOTAL
REPO	-	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	-	-	15.00	-	22.13	-	12.57	49.70
TOTALS	-	-	-	-	15.00	-	22.13	-	12.57	49.70

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 19 JANUARY 2023: UGX 50 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 50 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 14-SEP-2022		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	4,819.47	27/09/2022
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	25,876.65	27/09/2022
TOTAL TBILL & TBOND STOCK- UGX	30,696.11	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	65.04	9.002	0.000
182	404.69	11.499	0.000
364	4,349.74	14.000	0.000
2YR	1,271.79	14.000	0.250
3YR	194.16	14.750	2.660
5YR	707.21	15.331	-0.919
10YR	10,226.76	16.000	0.612
15YR	9,596.93	16.750	0.500
20YR	3,879.79	18.500	0.000

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
REPO	14-Jun	- 3.00	7.500		2
REPO	15-Jun	- 156.00	7.500		1
REPO	16-Jun	- 133.00	7.500		7
REPO	17-Jun	- 203.00	7.500		3
REPO	20-Jun	- 150.00	7.500		3
REPO	22-Jun	- 310.50	7.500		1
REPO	23-Jun	- 18.00	7.500		7
REPO	27-Jun	- 907.50	7.500		3
REPO	28-Jun	- 301.00	7.500		2
REPO	30-Jun	- 270.00	7.500		7
REPO	04-Jul	- 286.50	7.500		3
REPO	06-Jul	- 344.00	8.500		1
REPO	07-Jul	- 323.00	8.500		7
BOU BILL	07-Jul	- 198.64	8.899		28
BOU BILL	07-Jul	- 4.93	8.766		56
REPO	08-Jul	- 245.00	8.500		6
REPO	08-Aug	- 228.00	8.500		3
REPO	31-Aug	- 462.00	9.000		1
REPO	01-Sep	- 210.00	9.000		7
REPO	06-Sep	- 283.00	9.000		2
REPO	15-Sep	- 45.00	9.000		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS					
TENOR	91 DR		182 DR		364 DR	
COUPON	0.000%		0.000%		0.000%	
MATURITY DATE	15-Dec-22		16-Mar-23		14-Sep-23	
	BID/ASK		BID/ASK		BID/ASK	
DFCU	9.30	8.80	12.00	11.50	14.25	13.85
ABSA	9.30	8.80	12.00	11.50	14.25	13.75
CENTENARY	9.40	8.90	11.70	11.30	14.20	13.80
HFBU	9.50	9.00	11.75	11.25	14.15	13.85
STANCHART	9.45	8.70	12.00	11.50	14.25	13.70
STANBIC	9.05	8.85	11.50	11.30	14.20	14.00
UBAU	9.20	9.10	11.70	11.60	14.00	13.90
BARODA	9.00	8.90	11.45	11.35	14.10	14.00
Av. Bid	9.28		11.76		14.18	
Av. Ask	8.88		11.41		13.86	
Sec Mkt Yield	**9.078**		**11.588**		**14.016**	
BestBid	9.00		11.45		14.00	
BestAsk	9.10		11.60		14.00	

	TBONDS											
TENOR	2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	14.000%		17.000%		14.125%		15.000%		16.250%		18.500%	
MATURITY DATE	08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	14.75	14.25	15.60	15.10	16.66	16.16	17.00	16.50	17.50	17.00	18.65	18.15
ABSA	14.75	14.25	15.60	15.10	16.66	16.16	17.05	16.55	17.50	17.00	18.65	18.15
CENTENARY	14.75	14.25	15.75	15.25	16.65	16.15	16.90	16.40	17.40	16.90	18.50	18.10
HFBU	14.75	14.25	15.75	15.25	16.30	16.00	16.50	16.00	17.25	16.75	18.60	18.10
STANCHART	14.75	14.25	15.80	14.90	16.70	16.10	17.00	16.15	17.60	16.50	18.65	18.00
STANBIC	15.00	14.80	15.85	15.65	16.70	16.50	17.00	16.80	17.30	17.10	18.50	18.30
UBAU	14.40	14.30	15.45	15.35	16.10	16.00	16.60	16.50	17.10	17.00	18.25	18.15
BARODA	14.35	14.25	15.25	15.15	16.05	15.95	16.50	16.40	17.00	16.90	18.25	18.15
Av. Bid	14.69		15.63		16.48		16.82		17.33		18.51	
Av. Ask	14.33		15.22		16.13		16.41		16.89		18.14	
Sec Mkt Yield	**14.506**		**15.425**		**16.303**		**16.616**		**17.113**		**18.322**	
BestBid	14.35		15.25		16.05		16.50		17.00		18.25	
BestAsk	14.80		15.65		16.50		16.80		17.10		18.30	