

MONEY MARKET REPORT FOR MONDAY, APRIL 17, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 5-day cumulative average:UGX 330.864BN Long			
Liquidity forecast position ( Billions of Ugx)	Tuesday, 18 April 2023	UGX (Bn)	Outturn for previous day
Expected Opening Excess Reserve position		367.96	Opening Position
*Projected Injections		30.07	Total Injections
*Projected Withdrawals		-726.09	Total Withdrawals
Expected Closing Excess Reserve position before Policy Action		-328.07	Closing position
			17-Apr-23
			317.43
			113.17
			-62.64
			367.96

\*The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

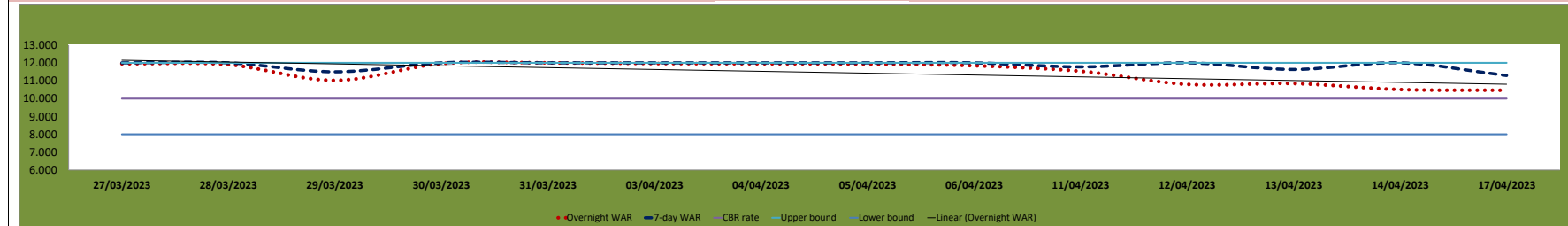
CURRENT CBR 10.00 % - EFFECTIVE 08TH APRIL 2023

A. WEIGHTED AVERAGE INTERBANK RATES (%)								
TENOR	Fri	Mon	Tue	Wed	Thu	Tue	Fri	Mon
	04/04/2023	05/04/2023	06/04/2023	11/04/2023	12/04/2023	13/04/2023	14/04/2023	17/04/2023
7-DAYS	12.000	12.000	12.000	11.777	12.000	11.632	12.000	11.292
O/N	11.950	11.930	11.840	11.533	10.800	10.846	10.510	10.470

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:39 am	12.00	7	5.00			10:51 am	10.00	1	20.00		
9:39 am	12.00	7	1.00			10:54 am	10.00	1	20.00		
9:56 am	11.00	7	10.00			11:13 am	10.00	1	14.00		
10:22 am	11.50	7	2.00			11:20 am	10.00	1	10.00		
12:21 pm	12.00	7	3.00			11:34 am	10.00	1	20.00		
3:05 pm	10.00	7	3.00			1:59 pm	11.00	1	9.00		
9:26 am	12.00	1	10.00			2:37 pm	11.00	1	5.00		
9:40 am	12.00	1	5.00			2:55 pm	9.50	1	2.00		
9:41 am	12.00	1	5.00			2:55 pm	9.00	1	2.00		
10:11 am	12.00	1	7.00			3:01 pm	9.00	1	3.00		
								T/T	156.00		

C. CBR AND THE 7-DAY WAR INTERBANK RATES



**D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (20-APRIL- 2023 TO 08-JUNE- 2023)**

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	20-Apr-23	27-Apr-23	04-May-23	11-May-23	18-May-23	25-May-23	01-Jun-23	08-Jun-23	
REPO	531.02	-	-	-	-	-	-	-	531.02
REV REPO	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	-	-	-	-	-	-	-
<b>TOTALS</b>	<b>531.02</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>531.02</b>

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 531 BN

**(E) STOCK OF TREASURY SECURITIES**

LAST TBILLS ISSUE DATE: 13-APRIL-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,298.31	18/04/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	27,350.74	18/04/2023
<b>TOTAL TBILL &amp; TBOND STOCK- UGX</b>	<b>32,649.05</b>	

**(Eii) MONETARY POLICY MARKET OPERATIONS**

LAST TBILLS ISSUE DATE: 13-APRIL-2023				(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)					
OMG/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR				
SLF	17-Mar	664.00	12.000						1
SLF	20-Mar	419.00	12.000						1
SLF	21-Mar	469.00	12.000						1
SLF	22-Mar	474.00	12.000						1
SLF	23-Mar	499.00	12.000						1
SLF	24-Mar	754.00	12.000						1
SLF	27-Mar	752.00	12.000						1
SLF	28-Mar	477.00	12.000						1
SLF	29-Mar	382.00	12.000						1
SLF	30-Mar	482.00	12.000						1
SLF	31-Mar	504.00	12.000						1
SLF	03-Apr	586.00	12.000						1
SLF	04-Apr	470.00	12.000						1
SLF	05-Apr	480.00	12.000						1
SLF	06-Apr	581.00	12.000						1
SLF	11-Apr	76.00	12.000						1
SLF	12-Apr	10.00	12.000						1
SLF	13-Apr	30.00	12.000						1
REPO	13-Apr	530.00	10.000						7
SLF	17-Apr	45.00	12.000						1

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	30.04	10.002	0.000
182	225.19	10.249	0.000
364	5,043.07	12.500	-0.498
2YR	1,617.36	13.500	-3.249
3YR	940.10	14.000	0.500
5YR	507.21	15.000	-1.250
10YR	9,281.76	15.390	-2.110
15YR	10,448.96	17.000	1.000
20YR	4,555.34	17.000	0.000

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.*

WAR-Weighted Average Rate

SF-Standing Facilities

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)																			
TENOR	T-BILLS										TBONDS								
	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM		
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%		
MATURITY DATE	13-Jul-23		12-Oct-23		11-Apr-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42		
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		
DFCU	10.35	9.85	10.40	9.90	12.70	12.20	13.50	13.00	14.10	13.60	15.30	14.80	15.60	15.10	16.50	16.00	17.00	16.50	
ABSA	10.45	9.95	10.50	10.00	12.55	12.05	13.60	13.10	14.30	13.80	15.45	14.95	15.70	15.20	16.70	16.20	16.95	16.45	
CENTENARY	10.10	9.90	10.30	10.10	13.00	12.60	13.80	13.50	14.20	13.90	15.10	14.80	15.50	15.20	16.20	16.00	17.00	16.60	
HFBU	10.45	9.65	10.50	9.90	12.75	12.00	13.80	12.80	14.30	13.65	15.45	14.70	15.85	15.00	16.80	15.95	17.00	16.50	
STANCHART	10.35	9.85	10.55	10.05	12.70	12.20	13.55	13.05	14.15	13.65	15.40	14.90	15.75	15.25	16.60	16.10	16.95	16.45	
STANBIC	10.30	9.95	10.40	10.00	12.55	12.05	13.40	13.20	14.00	13.80	15.20	14.90	15.70	15.20	16.50	16.10	16.90	16.40	
UBAU	10.00	9.90	10.30	10.20	12.50	12.40	13.90	13.80	14.00	13.90	15.30	15.20	15.65	15.55	16.90	16.80	17.00	16.90	
BARODA	10.05	9.95	10.55	10.45	12.55	12.45	13.70	13.60	14.10	14.00	15.15	15.05	15.10	15.00	16.10	16.00	16.90	16.80	
Av. Bid	10.26		10.44		12.66		13.66		14.14		15.29		15.61		16.54		16.96		
Av. Ask	9.88		10.08		12.24		13.26		13.79		14.91		15.19		16.14		16.58		
<b>Sec Mkt Yield</b>	<b>10.066</b>		<b>10.256</b>		<b>12.453</b>		<b>13.456</b>		<b>13.966</b>		<b>15.103</b>		<b>15.397</b>		<b>16.341</b>		<b>16.769</b>		
BestBid	10.00		10.30		12.50		13.40		14.00		15.10		15.10		16.10		16.90		
BestAsk	9.95		10.45		12.60		13.80		14.00		15.20		15.55		16.80		16.90		