# MONEY MARKET REPORT FOR THURSDAY, APRIL 27, 2023

## DOMESTIC MONEY MARKET LIQUIDITY POSITION

0

| Liquidity forecast position ( Billions of Ugx) | 28 April 2023 | | UGX (Bn) | Outturn for previous day | 27-Apr-23 |
|---|---|---|---|---|---|
| Expected Opening Excess Reserve position | | | **0.00** | Opening Position | **186.32** |
| *Projected Injections | | | 0.00 | Total Injections | 0.00 |
| *Projected Withdrawals | | | 0.00 | Total Withdrawals | 1.24 |
| Expected Closing Excess Reserve position before Policy Action | | | **0.00** | Closing position | **187.56** |

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other*

CURRENT CBR 10.00 % - EFFECTIVE 06TH APRIL 2023

## A. WEIGHTED AVERAGE INTERBANK RATES (%)

| TENOR | Mon | Tue | Wed | Thu | Mon | Tue | Wed | Thu |
|---|---|---|---|---|---|---|---|---|
| | 17/04/2023 | 18/04/2023 | 19/04/2023 | 20/04/2023 | 24/04/2023 | 25/04/2023 | 26/04/2023 | 27/04/2023 |
| 7-DAYS | 11.292 | 11.960 | 11.900 | 11.740 | 11.209 | 11.603 | 11.750 | 11.259 |
| 5-DAYS | - | - | - | - | - | - | - | 11.230 |
| O/N | 10.470 | 10.680 | 11.240 | 11.770 | 10.662 | 9.812 | 10.144 | 10.504 |

## B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

| TIME | RATE(%) | TENOR | AMT(BN) | FROM | TO | TIME | RATE ( %) | TENOR | AMT (BN) | FROM | TO |
|---|---|---|---|---|---|---|---|---|---|---|---|
| 9:02 AM | 11.50 | 7 | 5.00 | | | 2:45 PM | 11.00 | 5 | 20.00 | | |
| 9:03 AM | 11.25 | 7 | 5.00 | | | 9:39 AM | 10.50 | 1 | 10.00 | | |
| 9:17 AM | 11.00 | 7 | 10.00 | | | 9:46 AM | 10.00 | 1 | 4.00 | | |
| 9:19 AM | 11.50 | 7 | 5.00 | | | 9:48 AM | 10.00 | 1 | 10.00 | | |
| 9:24 AM | 11.25 | 7 | 5.00 | | | 9:49 AM | 10.00 | 1 | 10.00 | | |
| 9:27 AM | 11.50 | 7 | 5.00 | | | 9:59 AM | 10.50 | 1 | 10.00 | | |
| 9:33 AM | 11.00 | 7 | 15.00 | | | 10:04 AM | 10.00 | 1 | 7.00 | | |
| 9:33 AM | 11.50 | 7 | 10.00 | | | 10:16 AM | 10.00 | 1 | 6.00 | | |
| 9:34 AM | 12.00 | 7 | 5.00 | | | 11:26 AM | 11.00 | 1 | 4.00 | | |
| 9:40 AM | 11.50 | 7 | 5.00 | | | 11:34 AM | 11.00 | 1 | 10.00 | | |
| 9:44 AM | 11.00 | 7 | 10.00 | | | 11:34 AM | 12.00 | 1 | 10.00 | | |
| 9:47 AM | 11.50 | 7 | 4.00 | | | 11:34 AM | 11.00 | 1 | 10.00 | | |
| 9:54 AM | 11.00 | 7 | 5.00 | | | 12:01 PM | 11.25 | 1 | 2.00 | | |
| 10:36 AM | 11.25 | 7 | 5.00 | | | 12:10 PM | 10.00 | 1 | 6.00 | | |
| 10:41 AM | 11.25 | 7 | 2.50 | | | 1:21 PM | 10.00 | 1 | 3.00 | | |
| 11:48 AM | 11.25 | 7 | 4.00 | | | 1:38 PM | 10.00 | 1 | 4.00 | | |
| 11:48 AM | 11.25 | 7 | 4.00 | | | 2:17 PM | 11.50 | 1 | 1.00 | | |
| 12:22 PM | 11.00 | 7 | 5.00 | | | 2:44 PM | 11.00 | 1 | 1.00 | | |
| 9:34 AM | 11.00 | 5 | 3.50 | | | 2:48 PM | 10.00 | 1 | 10.00 | | |
| 10:08 AM | 12.00 | 5 | 7.00 | | | 3:04 PM | 11.00 | 1 | 1.00 | | |
| | | | | | | | | T/T | 259.00 | | |

## C. CBR AND THE 7- DAY WAR INTERBANK RATES

## D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (04-MAY- 2023 TO 15-JUNE- 2023)

| DATE | THUR 04-May-23 | THUR 11-May-23 | THUR 18-May-23 | THUR 25-May-23 | THUR 01-Jun-23 | THUR 08-Jun-23 | THUR 15-Jun-23 | THUR 22-Jun-23 | TOTAL |
|---|---|---|---|---|---|---|---|---|---|
| REPO | 439.84 | - | - | - | - | - | - | - | 439.84 |
| REV REPO | - | - | - | - | - | - | - | - | - |
| BOU BILL/DEPC | - | - | - | 20.00 | - | - | - | 10.00 | 30.00 |
| TOTALS | 439.84 | - | - | 20.00 | - | - | - | 10.00 | 469.84 |

*Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX 40 BN*

*Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 480 BN*

### (Ei) STOCK OF TREASURY SECURITIES

| LAST TBIILS ISSUE DATE: 27-APRIL-2023 | | |
|---|---|---|
| On-the-run O/S T-BILL STOCKs (Bns-UGX) | 5,276.83 | 28/04/2023 |
| On-the-run O/S T-BONDSTOCKs(Bns-UGX) | 27,689.13 | 28/04/2023 |
| TOTAL TBILL & TBOND STOCK- UGX | 32,965.96 | |

O/S=Outstanding

| MATURITY | TOTAL STOCK (BN UGX) | YTM (%) AT CUT OFF* | CHANGE IN YTM (+/-) |
|---|---|---|---|
| 91 | 45.56 | 10.002 | 0.000 |
| 182 | 214.20 | 10.249 | 0.000 |
| 364 | 5,017.06 | 12.500 | 0.000 |
| 2YR | 1,823.66 | 13.500 | 0.000 |
| 3YR | 940.10 | 14.000 | 0.500 |
| 5YR | 507.21 | 15.000 | -1.250 |
| 10YR | 9,413.85 | 15.750 | 0.360 |
| 15YR | 10,448.96 | 17.000 | 1.000 |
| 20YR | 4,555.34 | 17.000 | 0.000 |

*Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.*

### Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

| OMO/SF | ISSUE DATE | AMOUNT (BN) | WAR | RANGE | TENOR |
|---|---|---|---|---|---|
| SLF | 28-Mar | 477.00 | 12.000 | | 1 |
| SLF | 29-Mar | 382.00 | 12.000 | | 1 |
| SLF | 30-Mar | 482.00 | 12.000 | | 1 |
| SLF | 31-Mar | 504.00 | 12.000 | | 1 |
| SLF | 03-Apr | 586.00 | 12.000 | | 1 |
| SLF | 04-Apr | 470.00 | 12.000 | | 1 |
| SLF | 05-Apr | 480.00 | 12.000 | | 1 |
| SLF | 06-Apr | 581.00 | 12.000 | | 1 |
| SLF | 11-Apr | 76.00 | 12.000 | | 1 |
| SLF | 12-Apr | 10.00 | 12.000 | | 1 |
| SLF | 13-Apr | 30.00 | 12.000 | | 1 |
| REPO | 13-Apr | 530.00 | 10.000 | | 7 |
| SLF | 17-Apr | 45.00 | 12.000 | | 1 |
| SLF | 18-Apr | 90.00 | 12.000 | | 1 |
| SLF | 19-Apr | 100.00 | 12.000 | | 1 |
| SLF | 20-Apr | 122.00 | 12.000 | | 4 |
| REPO | 25-Apr | - 432.50 | 10.000 | | 2 |
| REPO | 26-Apr | - 471.00 | 10.000 | | 1 |
| BOUBILL | 27-Apr | - 19.84 | 10.248 | | 28 |
| BOUBILL | 27-Apr | - 9.83 | 11.002 | | 56 |
| BOUBILL | 27-Apr | - 9.73 | 11.998 | | 84 |
| REPO | 27-Apr | - 439.00 | 10.000 | | 7 |
| SLF | 27-Apr | 15.00 | 12.000 | | 1 |

*WAR-Weighted Average Rate* *SF-Standing Facilities*

## H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

| | T-BILLS | | | | | | TBONDS | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| TENOR | 91 DR | | 182 DR | | 364 DR | | 2YR YTM | | 3YR YTM | | 5YR YTM | | 10YR YTM | | 15YR YTM | | 20YR YTM | |
| COUPON | 0.000% | | 0.000% | | 0.000% | | 14.000% | | 14.000% | | 14.125% | | 15.000% | | 16.000% | | 18.500% | |
| MATURITY DATE | 27-Jul-23 | | 26-Oct-23 | | 25-Apr-24 | | 08-Aug-24 | | 29-May-25 | | 13-Jan-28 | | 20-May-32 | | 14-May-37 | | 14-Aug-42 | |
| | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | | BID/ASK | |
| DFCU | 10.20 | 9.70 | 10.50 | 10.00 | 12.50 | 12.00 | 13.40 | 12.90 | 14.00 | 13.50 | 15.25 | 14.75 | 15.80 | 15.30 | 16.50 | 16.00 | 16.90 | 16.40 |
| ABSA | 10.60 | 10.10 | 10.80 | 10.30 | 12.50 | 12.00 | 13.00 | 12.70 | 14.00 | 13.50 | 15.50 | 15.00 | 15.80 | 15.30 | 16.50 | 16.00 | 16.90 | 16.40 |
| CENTENARY | 10.10 | 9.90 | 10.30 | 10.10 | 13.00 | 12.60 | 13.80 | 13.50 | 14.20 | 13.90 | 15.10 | 14.80 | 15.50 | 15.20 | 16.20 | 16.00 | 17.00 | 16.60 |
| HFBU | 10.25 | 9.75 | 11.00 | 10.00 | 12.65 | 12.00 | 13.50 | 12.50 | 14.15 | 13.40 | 15.50 | 14.80 | 15.80 | 15.30 | 16.60 | 16.10 | 16.90 | 16.45 |
| STANCHART | 10.25 | 9.75 | 10.50 | 10.00 | 12.65 | 12.15 | 13.65 | 13.15 | 13.15 | 12.65 | 15.50 | 15.00 | 15.85 | 15.35 | 16.65 | 16.15 | 16.80 | 16.30 |
| STANBIC | 10.20 | 10.00 | 10.50 | 10.00 | 12.50 | 12.00 | 13.00 | 12.70 | 14.00 | 13.60 | 15.40 | 15.00 | 15.80 | 15.30 | 16.50 | 16.10 | 16.75 | 16.40 |
| UBAU | 10.00 | 9.90 | 10.30 | 10.20 | 12.50 | 12.40 | 13.50 | 13.40 | 14.00 | 13.90 | 15.25 | 15.15 | 15.80 | 15.70 | 16.50 | 16.40 | 17.00 | 16.90 |
| BARODA | 10.05 | 9.95 | 10.30 | 10.20 | 12.55 | 12.45 | 13.00 | 12.90 | 14.10 | 14.00 | 15.45 | 15.35 | 15.57 | 15.47 | 16.10 | 16.00 | 16.90 | 16.80 |
| Av. Bid | 10.21 | | 10.53 | | 12.61 | | 13.36 | | 13.95 | | 15.37 | | 15.74 | | 16.44 | | 16.89 | |
| Av. Ask | 9.88 | | 10.10 | | 12.20 | | 12.97 | | 13.56 | | 14.98 | | 15.37 | | 16.09 | | 16.53 | |
| **Sec Mkt Yield** | **10.044** | | **10.313** | | **12.403** | | **13.163** | | **13.753** | | **15.175** | | **15.553** | | **16.269** | | **16.713** | |
| BestBid | 10.00 | | 10.30 | | 12.50 | | 13.00 | | 13.15 | | 15.10 | | 15.50 | | 16.10 | | 16.75 | |
| BestAsk | 10.10 | | 10.30 | | 12.60 | | 13.50 | | 14.00 | | 15.35 | | 15.70 | | 16.40 | | 16.90 | |