MONEY MARKET REPORT FOR FRIDAY, FEBRUARY 17, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 4-day cummulative average:UGX 203.398BN Long

Liquidity forecast position (Billions of Ugx)	Monday, 20 February 2023	UGX (Bn)	Outturn for previous day	17-Feb-23
Expected Opening Excess Reserve position		203.40	Opening Position	-116.17
*Projected Injections		18.73	Total Injections	1211.27
*Projected Withdrawals		-1268.51	Total Withdrawals	-891.70
Expected Closing Excess Reserve position before Policy Action		-1046.38	Closing position	203.40

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 06TH FEBRUARY 2023

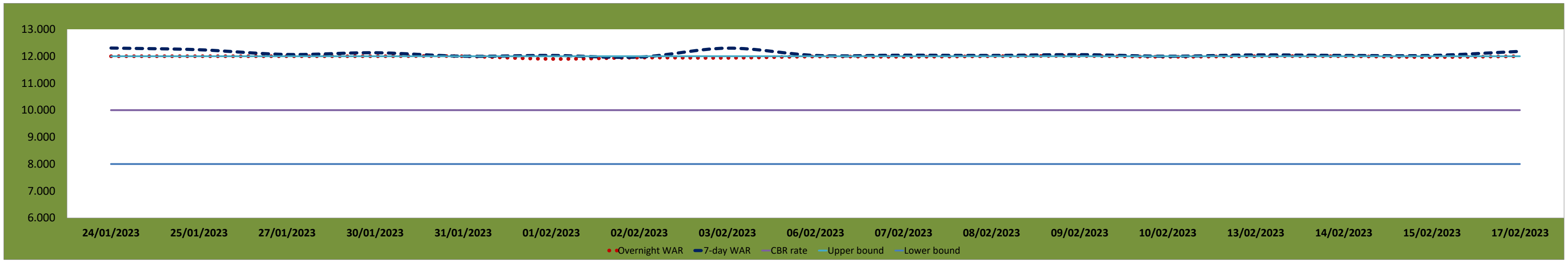
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Wed	Fri
	07/02/2023	08/02/2023	09/02/2023	10/02/2023	13/02/2023	14/02/2023	15/02/2023	17/02/2023
7-DAYS	12.040	12.030	12.060	12.000	12.050	12.030	12.030	12.180
6-DAYS								12.180
O/N	11.980	12.000	12.010	11.980	12.000	12.000	11.970	12.000

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:12 am	12.00	7	4.00			11:19 am	12.25	6	2.00		
9:13 am	12.25	7	8.00			9:22 am	12.00	3	7.00		
9:24 am	12.00	7	5.00			9:22 am	12.00	3	10.00		
10:14 am	12.50	7	4.00			9:22 am	12.00	3	5.00		
10:38 am	12.25	7	3.00			9:23 am	12.00	3	1.00		
10:40 am	12.50	7	5.00			9:28 am	12.00	3	10.00		
10:54 am	12.30	7	1.00			9:30 am	12.00	3	3.00		
10:54 am	12.00	7	5.00			9:38 am	12.00	3	5.00		
11:03 am	12.30	7	1.00			11:19 am	12.00	3	20.00		
12:47 pm	12.00	7	1.80			11:19 am	12.00	3	10.00		
2:48 pm	12.00	7	5.00			12:25 pm	12.00	3	25.00		
9:39 am	12.00	6	6.00			1:38 pm	12.00	3	15.00		
9:55 am	12.25	6	5.00			2:57 pm	12.00	3	1.00		
10:11 am	12.50	6	5.00			3:00 pm	11.75	3	2.00		
10:38 am	12.00	6	5.00			3:01 pm	12.00	3	5.00		
								T/T	184.80		

C.	CBR AND THE 7- DAY WAR INTERBANK RATES



D.	MONETARY POLICY OPERATIONS MATURITIES PROFILE: (02-FEB- 2023 TO 23-MAR- 2023)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	02-Feb-23	09-Feb-23	16-Feb-23	23-Feb-23	02-Mar-23	09-Mar-23	16-Mar-23	23-Mar-23	
REPO	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	-	-

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 15-FEB-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,338.39	20/02/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	26,582.65	20/02/2023
TOTAL TBILL & TBOND STOCK- UGX	31,921.05	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	70.07	10.002	0.000
182	335.89	10.249	0.049
364	4,932.43	12.300	-0.200
2YR	1,617.21	13.500	-3.249
3YR	839.59	13.500	-1.750
5YR	507.21	16.250	0.000
10YR	9,223.57	15.390	-2.110
15YR	10,181.19	16.000	-1.985
20YR	4,213.88	17.000	-1.500

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
REPO	04-Jul	- 286.50	7.500		3
REPO	06-Jul	- 344.00	8.500		1
REPO	07-Jul	- 323.00	8.500		7
BOU BILL	07-Jul	- 198.64	8.899		28
BOU BILL	07-Jul	- 4.93	8.766		56
REPO	08-Jul	- 245.00	8.500		6
REPO	08-Aug	- 228.00	8.500		3
REPO	31-Aug	- 462.00	9.000		1
REPO	01-Sep	- 210.00	9.000		7
REPO	06-Sep	- 283.00	9.000		2
REPO	15-Sep	- 45.00	9.000		7
REPO	09-Nov	- 276.50	10.000		1
REPO	23-Nov	- 511.50	10.000		1
REPO	29-Nov	- 467.00	10.000		2
REPO	01-Dec	- 320.00	10.000		7
REPO	06-Dec	- 242.00	10.000		2
REPO	08-Dec	- 200.00	10.000		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	19-May-23		18-Aug-23		16-Feb-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.15	9.65	10.40	9.90	12.50	12.00	13.70	13.20	14.00	13.50	15.20	14.70	15.20	14.70	16.20	15.70	16.40	15.90
ABSA	10.35	9.85	10.50	10.00	12.40	11.90	13.70	13.20	14.00	13.50	15.20	14.70	15.45	14.95	16.25	15.75	16.55	16.05
CENTENARY	10.20	9.70	10.40	9.90	12.50	12.10	13.70	13.30	14.00	13.50	15.10	14.70	15.30	14.90	16.10	15.70	16.45	16.00
HFBU	10.35	9.85	10.60	10.10	12.35	12.00	13.75	13.25	14.00	13.30	15.50	14.80	15.50	14.85	16.35	15.80	16.60	16.00
STANCHART	10.25	9.75	10.50	10.00	12.55	12.05	13.70	13.20	14.00	13.50	15.20	14.70	15.25	14.75	16.20	15.70	16.55	16.05
STANBIC	10.10	10.00	10.30	10.20	12.35	12.25	13.70	13.60	14.00	13.80	15.20	15.00	15.40	15.20	16.30	16.10	16.50	16.30
UBAU	10.10	10.00	10.40	10.30	12.50	12.40	13.70	13.60	14.00	13.90	15.20	15.10	15.35	15.25	16.20	16.10	16.40	16.30
BARODA	10.05	9.95	10.26	10.16	12.35	12.25	13.22	13.12	14.00	13.90	15.00	14.90	15.00	14.90	16.25	16.15	16.30	16.20
Av. Bid	10.17		10.42		12.44		13.65		14.00		15.20		15.31		16.23		16.47	
Av. Ask	9.84		10.07		12.12		13.31		13.61		14.83		14.94		15.88		16.10	
Sec Mkt Yield	**10.008**		**10.245**		**12.278**		**13.478**		**13.806**		**15.013**		**15.122**		**16.053**		**16.284**	
BestBid	10.05		10.26		12.35		13.22		14.00		15.00		15.00		16.10		16.30	
BestAsk	10.00		10.30		12.40		13.60		13.90		15.10		15.25		16.15		16.30	