MONEY MARKET REPORT FOR WEDNESDAY, JANUARY 4, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 14-day cummulative average:UGX 142.73BN Long

Liquidity forecast position (Billions of Ugx)	Thursday, 5 January 2023	UGX (Bn)	Outturn for previous day	04-Jan-23
Expected Opening Excess Reserve position		-448.61	Opening Position	-409.27
*Projected Injections		364.73	Total Injections	300.94
*Projected Withdrawals		-563.69	Total Withdrawals	-340.28
Expected Closing Excess Reserve position before Policy Action		-647.56	Closing position	-448.61

**The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.*

CURRENT CBR 10.00 % - EFFECTIVE 07TH NOVEMBER 2022

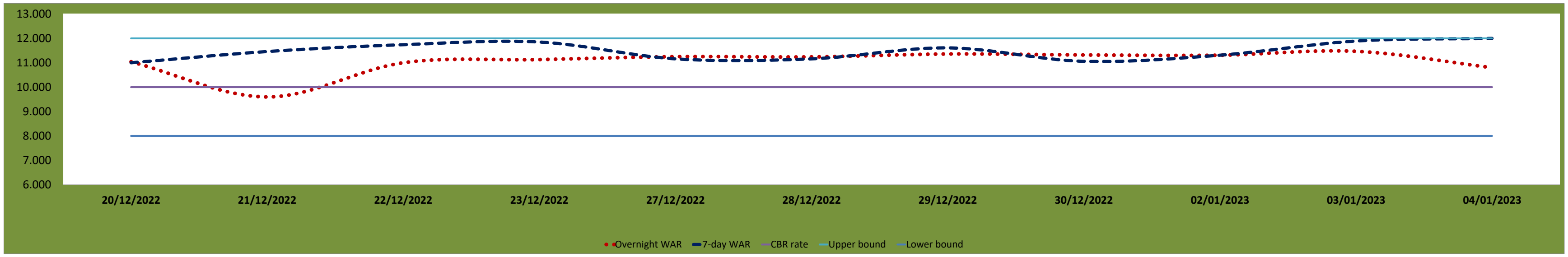
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Fri	Tue	Wed	Thu	Fri	Mon	Tue	Wed
	23/12/2022	27/12/2022	28/12/2022	29/12/2022	30/12/2022	02/01/2023	03/01/2023	04/01/2023
7-DAYS	11.850	11.160	11.160	11.610	11.060	11.310	11.890	12.000
O/N	11.130	11.250	11.240	11.360	11.320	11.310	11.470	10.800

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
11:13 am	12.00	7	4.00			11:08 am	11.00	1	2.00		
9:28 am	12.00	1	4.00			11:44 am	11.00	1	5.00		
9:34 am	11.00	1	5.00			11:53 am	11.00	1	3.00		
9:44 am	10.00	1	9.00			12:43 pm	10.00	1	15.00		
9:56 am	11.00	1	6.00			12:46 pm	12.00	1	20.00		
10:02 am	11.00	1	6.00			12:53 pm	11.00	1	10.00		
10:20 am	10.00	1	15.00			1:59 pm	10.50	1	3.00		
10:27 am	11.00	1	6.00			2:10 pm	10.00	1	10.00		
10:33 am	11.00	1	5.00			2:15 pm	11.00	1	1.50		
10:50 am	11.00	1	6.00								
								T/T	135.50		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (29-DEC- 2022 TO 16-FEB- 2023)

DATE	THUR 29-Dec-22	THUR 05-Jan-23	THUR 12-Jan-23	THUR 19-Jan-23	THUR 26-Jan-23	THUR 02-Feb-23	THUR 09-Feb-23	THUR 16-Feb-23	TOTAL
REPO	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	-	12.57	-	-	-	-	12.57
TOTALS	-	-	-	12.57	-	-	-	-	12.57

Total O/S Deposit Auction & BOU Bill balances held by BOU up to 02 February 2023: UGX 13 BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX 13 BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 04-JAN-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,381.98	05/01/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	25,871.01	05/01/2023
TOTAL TBILL & TBOND STOCK- UGX	31,252.99	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	91.81	10.329	-0.336
182	416.39	11.001	-0.658
364	4,873.78	12.249	-0.902
2YR	1,453.82	16.749	2.749
3YR	439.03	13.500	-1.750
5YR	507.21	16.250	0.000
10YR	9,320.00	17.500	1.500
15YR	9,980.55	16.000	-1.985
20YR	4,170.40	17.000	-1.500

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS & BOU BILL)

OMO	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
REPO	04-Jul	- 286.50	7.500		3
REPO	06-Jul	- 344.00	8.500		1
REPO	07-Jul	- 323.00	8.500		7
BOU BILL	07-Jul	- 198.64	8.899		28
BOU BILL	07-Jul	- 4.93	8.766		56
REPO	08-Jul	- 245.00	8.500		6
REPO	08-Aug	- 228.00	8.500		3
REPO	31-Aug	- 462.00	9.000		1
REPO	01-Sep	- 210.00	9.000		7
REPO	06-Sep	- 283.00	9.000		2
REPO	15-Sep	- 45.00	9.000		7
REPO	09-Nov	- 276.50	10.000		1
REPO	23-Nov	- 511.50	10.000		1
REPO	29-Nov	- 467.00	10.000		2
REPO	01-Dec	- 320.00	10.000		7
REPO	06-Dec	- 242.00	10.000		2
REPO	08-Dec	- 200.00	10.000		7

WAR-Weighted Average Rate

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	06-Apr-23		06-Jul-23		04-Jan-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.85	9.40	11.00	10.00	12.50	11.70	13.35	12.50	13.50	13.00	15.00	14.00	15.70	14.30	16.00	15.50	16.70	16.00
ABSA	11.25	9.85	12.00	10.90	13.25	12.40	13.50	12.60	13.55	13.05	15.25	14.30	16.00	14.80	16.25	15.50	16.50	16.00
CENTENARY	10.90	10.50	11.60	11.10	12.90	12.50	13.30	12.80	13.60	13.20	15.00	14.60	15.50	14.90	16.00	15.60	16.60	16.10
HFBU	11.00	10.50	11.80	10.85	12.50	11.75	13.50	13.00	13.75	13.25	15.00	14.55	15.75	15.00	16.00	15.50	16.85	16.00
STANCHART	11.00	10.50	11.35	10.85	13.00	12.00	13.25	12.75	13.65	13.15	14.95	14.55	15.25	14.75	16.05	15.55	16.65	16.15
STANBIC	10.70	10.50	11.75	11.55	13.05	12.85	14.00	13.80	13.50	13.30	15.60	15.40	15.80	15.60	16.30	16.10	16.75	16.65
UBAU	10.85	10.75	11.80	11.70	12.20	12.10	12.85	12.75	13.35	13.25	14.65	14.55	14.90	14.80	16.10	16.00	16.55	16.45
BARODA	10.67	10.57	11.60	11.50	12.75	12.62	13.22	13.12	13.75	13.65	14.30	14.20	15.30	15.20	16.00	15.90	16.65	16.55
Av. Bid	10.90		11.61		12.77		13.37		13.58		14.97		15.53		16.09		16.66	
Av. Ask	10.32		11.06		12.24		12.92		13.23		14.52		14.92		15.71		16.24	
Sec Mkt Yield	**10.612**		**11.334**		**12.504**		**13.143**		**13.406**		**14.744**		**15.222**		**15.897**		**16.447**	
BestBid	10.67		11.00		12.20		12.85		13.35		14.30		14.90		16.00		16.50	
BestAsk	10.75		11.70		12.85		13.80		13.65		15.40		15.60		16.10		16.65	