MONEY MARKET REPORT FOR FRIDAY, MARCH 10, 2023

DOMESTIC MONEY MARKET LIQUIDITY POSITION

Banks 11-day cummulative average:UGX 185.09BN Long

Liquidity forecast position (Billions of Ugx)	Monday, 13 March 2023	UGX (Bn)	Outturn for previous day	10-Mar-23
Expected Opening Excess Reserve position		**204.83**	Opening Position	**58.32**
*Projected Injections		37.94	Total Injections	414.66
*Projected Withdrawals		-370.64	Total Withdrawals	-268.15
Expected Closing Excess Reserve position before Policy Action		**-127.88**	Closing position	**204.83**

The current day projections may deviate on account of changes in autonomous factors such as EFTs and taxes; other autonomous factors such as commercial bank cash deposits, withdrawals, and fees.

CURRENT CBR 10.00 % - EFFECTIVE 06TH FEBRUARY 2023

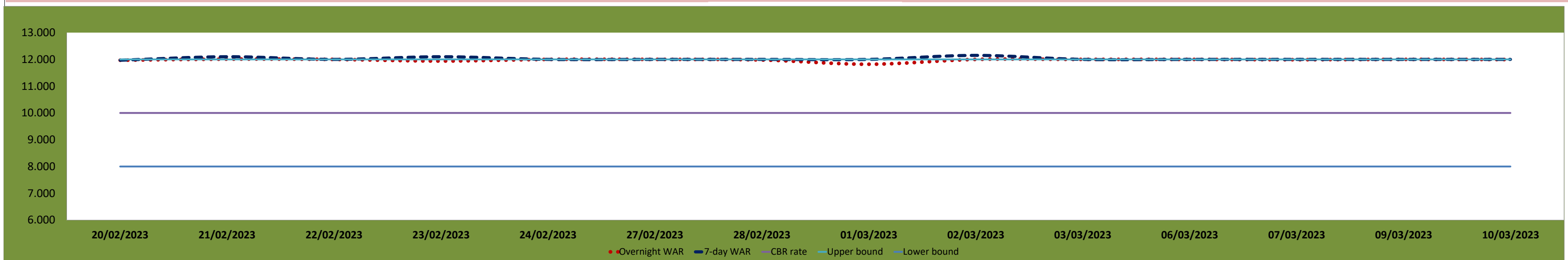
A. WEIGHTED AVERAGE INTERBANK RATES (%)

TENOR	Tue	Wed	Thu	Fri	Mon	Tue	Thu	Fri
	28/02/2023	01/03/2023	02/03/2023	03/03/2023	06/03/2023	07/03/2023	09/03/2023	10/03/2023
7-DAYS	12.000	12.000	12.150	12.000	12.000	12.000	12.000	12.000
O/N	11.980	11.980	12.000	12.000	12.000	11.990	12.000	11.995

B. DAILY INTERBANK MONEY MARKET TRANSACTIONS (Excl. REPO Transactions)

TIME	RATE(%)	TENOR	AMT(BN)	FROM	TO	TIME	RATE (%)	TENOR	AMT (BN)	FROM	TO
9:57 am	12.00	7	5.00			9:46 am	12.00	3	18.00		
10:21 am	12.00	7	5.00			9:51 am	12.00	3	4.00		
2:30 pm	12.00	7	3.00			9:54 am	12.00	3	5.00		
9:39 am	12.00	5	10.00			9:56 am	12.00	3	10.00		
9:35 am	12.00	3	15.00			10:36 am	12.00	3	5.00		
9:39 am	12.00	3	29.00			11:16 am	11.75	3	3.00		
9:40 am	12.00	3	5.00			11:54 am	12.00	3	10.00		
9:41 am	12.00	3	2.00			12:35 pm	12.00	3	5.00		
9:41 am	12.00	3	7.00			1:01 pm	12.00	3	30.00		
9:42 am	12.00	3	5.00								
								T/T	176.00		

C. CBR AND THE 7- DAY WAR INTERBANK RATES



D. MONETARY POLICY OPERATIONS MATURITIES PROFILE: (02-MAR- 2023 TO 20-APR- 2023)

DATE	THUR	THUR	THUR	THUR	THUR	THUR	THUR	THUR	TOTAL
	02-Mar-23	09-Mar-23	16-Mar-23	23-Mar-23	30-Mar-23	06-Apr-23	13-Apr-23	20-Apr-23	
REPO	-	-	-	-	-	-	-	-	-
REV REPO	-	-	-	-	-	-	-	-	-
BOU BILL/DEPO A	-	-	-	-	-	-	-	-	-
TOTALS	-	-	-	-	-	-	-	-	-

Total O/S Deposit Auction & BOU Bill balances held by BOU : UGX BN

Total O/S Repo, Reverse Repo, BOU Bill balances held by BOU: UGX BN

(Ei) STOCK OF TREASURY SECURITIES

LAST TBIILS ISSUE DATE: 01-MARCH-2023		
On-the-run O/S T-BILL STOCKs (Bns-UGX)	5,277.37	13/03/2023
On-the-run O/S T-BONDSTOCKs(Bns-UGX)	28,068.36	13/03/2023
TOTAL TBILL & TBOND STOCK- UGX	33,345.73	

O/S=Outstanding

MATURITY	TOTAL STOCK (BN UGX)	YTM (%) AT CUT OFF*	CHANGE IN YTM (+/-)
91	36.14	10.002	0.000
182	283.14	10.249	0.000
364	4,958.08	12.300	0.000
2YR	1,617.36	13.500	-3.249
3YR	839.69	13.500	-1.750
5YR	507.21	15.000	-1.250
10YR	10,372.50	15.390	-2.110
15YR	10,184.32	16.000	-1.985
20YR	4,547.28	17.000	0.000

Cut OFF is the lowest price/ highest yield that satisfies the auction awarded amount.

Eii) MONETARY POLICY MARKET OPERATIONS

(VERTICAL REPOS, REV-REPOS , BOU BILL & SF)

OMO/SF	ISSUE DATE	AMOUNT (BN)	WAR	RANGE	TENOR
SLF	10-Feb	750.65	12.000		1
SLF	13-Feb	510.30	12.000		1
SLF	14-Feb	310.00	12.000		1
SLF	15-Feb	312.00	12.000		1
SLF	17-Feb	839.00	12.000		1
SLF	20-Feb	879.00	12.000		1
SLF	21-Feb	825.00	12.000		1
SLF	22-Feb	794.00	12.000		1
SLF	23-Feb	987.00	12.000		1
SLF	24-Feb	1,024.00	12.000		1
SLF	27-Feb	500.00	12.000		1
SLF	28-Feb	336.00	12.000		1
SLF	01-Mar	361.00	12.000		1
SLF	02-Mar	507.00	12.000		1
SLF	03-Mar	683.00	12.000		1
SLF	06-Mar	656.00	12.000		1
SLF	07-Mar	488.00	12.000		1
SLF	09-Mar	257.00	12.000		1
SLF	10-Mar	312.00	12.000		1

WAR-Weighted Average Rate   *SF-Standing Facilities*

H. DAILY SECONDARY MARKET QUOTES (On-the-run GOVERNMENT TREASURY SECURITIES –End of Day Quotes)

	T-BILLS						TBONDS											
TENOR	91 DR		182 DR		364 DR		2YR YTM		3YR YTM		5YR YTM		10YR YTM		15YR YTM		20YR YTM	
COUPON	0.000%		0.000%		0.000%		14.000%		14.000%		14.125%		15.000%		16.000%		18.500%	
MATURITY DATE	01-Jun-23		31-Aug-23		29-Feb-24		08-Aug-24		29-May-25		13-Jan-28		20-May-32		14-May-37		14-Aug-42	
	BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK		BID/ASK	
DFCU	10.40	9.90	10.50	10.00	12.50	12.00	14.00	13.50	14.10	13.60	15.40	14.90	15.65	15.15	16.40	15.90	17.00	16.50
ABSA	10.40	9.90	10.60	10.10	12.50	12.00	14.00	13.50	14.10	13.60	15.45	14.95	15.65	15.15	16.30	15.80	17.00	16.50
CENTENARY	10.20	9.90	10.40	10.00	12.40	12.10	13.60	13.20	14.00	13.50	15.00	14.70	15.40	15.00	16.45	16.00	17.00	16.60
HFBU	10.30	9.70	10.50	9.90	12.50	12.00	14.00	13.50	14.00	13.50	15.40	14.91	15.65	15.10	16.30	15.80	17.00	16.40
STANCHART	10.40	9.90	10.60	10.10	12.55	12.05	14.00	13.50	14.15	13.65	15.40	14.90	15.65	15.15	16.30	15.80	17.00	16.50
STANBIC	10.30	9.90	10.30	10.10	12.40	12.20	13.70	13.60	13.90	13.60	15.40	15.00	15.70	15.20	16.50	15.90	17.10	16.50
UBAU	10.30	10.20	10.50	10.40	12.30	12.20	14.00	13.90	14.20	14.10	15.30	15.20	15.50	15.40	16.50	16.40	17.00	16.90
BARODA	10.05	9.95	10.26	10.16	12.35	12.25	13.22	13.12	14.00	13.90	15.05	14.95	15.10	15.00	16.25	16.15	17.05	16.95
Av. Bid	10.28		10.46		12.44		13.82		14.06		15.30		15.54		16.38		17.02	
Av. Ask	9.92		10.10		12.10		13.48		13.68		14.94		15.14		15.97		16.61	
Sec Mkt Yield	**10.099**		**10.276**		**12.269**		**13.646**		**13.869**		**15.119**		**15.341**		**16.172**		**16.813**	
BestBid	10.05		10.26		12.30		13.22		13.90		15.00		15.10		16.25		17.00	
BestAsk	10.20		10.40		12.25		13.90		14.10		15.20		15.40		16.40		16.95	